

ACTIVE HEATING SERVICES LIMITED

Abbreviated Unaudited Financial Statements

for the year ended 31 March 2013

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COMPANIES HOUSE

ACTIVE HEATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET
as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	17,060	14,947
Current assets			
Stocks	6,048		7,480
Debtors	27,351		25,438
Cash at bank and in hand	12,935		14,592
	46,334		47,510
Creditors: amounts falling due within one year	(49,615)		(39,168)
Net current (liabilities)/assets		(3,281)	8,342
Total assets less current liabilities		13,779	23,289
Creditors: amounts falling due after more than one year		(3,760)	(1,375)
Provisions for liabilities		(3,403)	(2,978)
Net assets		6,616	18,936
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,516	18,836
Shareholders' funds		6,616	18,936

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Carter
Director

Approved by the board on 19 December 2013

ACTIVE HEATING SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2013**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% on reducing balance
Vans	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

ACTIVE HEATING SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2013**

2 Tangible fixed assets **£**

Cost

At 1 April 2012	25,811
Additions	6,850
Disposals	<u>(1,336)</u>
At 31 March 2013	<u><u>31,325</u></u>

Depreciation

At 1 April 2012	10,864
Charge for the year	4,545
On disposals	<u>(1,144)</u>
At 31 March 2013	<u><u>14,265</u></u>

Net book value

At 31 March 2013	<u><u>17,060</u></u>
At 31 March 2012	<u><u>14,947</u></u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u><u>100</u></u>	<u><u>100</u></u>