

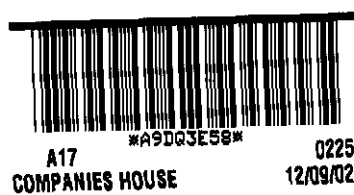
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FAIRWAY FACILITIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2002



FAIRWAY FACILITIES LIMITED

ABBREVIATED BALANCE SHEET

At 31 March 2002

| | | 2002 | 2001 |
|----------------------------------|--------------|------------|------------|
| | | ----- £ | ----- £ |
| | Notes | | |
| FIXED ASSETS | | | |
| Tangible Assets | 2 | 3,133 | 2,535 |
| CURRENT ASSETS | | | |
| Debtors | Nil | | 6 |
| Bank & cash balances | 1,027 | | 784 |
| | ----- | | ----- |
| | 1,027 | | 790 |
| CREDITORS | | | |
| Due within one year | 2,491 | | 5,832 |
| | ----- | | ----- |
| NET CURRENT LIABILITIES | | (1,464) | (5,042) |
| | | ----- | ----- |
| NET ASSETS /(LIABILITIES) | | 1,669 | (2,507) |
| | | ----- | ----- |
| Represented by: | | | |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Revenue reserves | | 1,667 | (2,509) |
| | | ----- | ----- |
| SHAREHOLDERS' FUNDS | | 1,669 | (2,507) |
| | | ----- | ----- |

FAIRWAY FACILITIES LIMITED

ABBREVIATED BALANCE SHEET (Continued)
At 31 March 2002

For the financial year ended 31 March 2002 the company was entitled to exemption under Section 249A (1) of the Companies Act 1985 .

The directors certify that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

1) Ensuring that the company keeps proper accounting records

which comply with Section 221 Companies Act 1985

2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies act 1985.



A E HOPWOOD - Director

Approved by the Board on 20 August 2002

FAIRWAY FACILITIES LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2002

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Depreciation

Tangible fixed assets are depreciated at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 15%

FAIRWAY FACILITIES LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2002

2 TANGIBLE FIXED ASSETS

| | Tangible Fixed Assets | Total |
|-----------------------|--------------------------------------|---------------|
| | ----- | ----- |
| COST | | |
| Brought forward | 3,242 | 3,242 |
| Additions | 1,151 | 1,151 |
| Disposals | Nil | Nil |
| | ----- | ----- |
| Carried forward | £4,393 | 4,393 |
| | ----- | ----- |
| DEPRECIATION | | |
| Brought forward | 707 | 707 |
| Charge | 553 | 553 |
| Disposals | Nil | Nil |
| | ----- | ----- |
| Carried forward | £1,260 | 1,260 |
| | ----- | ----- |
| NET BOOK VALUE | | |
| 31 March 2002 | £3,133 | £3,133 |
| | ----- | ----- |
| 31 March 2001 | £2,535 | £2,535 |
| | ----- | ----- |