

Registered number
03718072

FAIRWAY FACILITIES LIMITED

Abbreviated Accounts

31 March 2014

THURSDAY



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20/11/2014

#371

COMPANIES HOUSE

FAIRWAY FACILITIES LIMITED

Registered number: 03718072

**Abbreviated Balance Sheet
as at 31 March 2014**

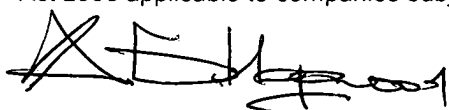
	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	16,000	16,000
Tangible assets	3	995	1,171
		<u>16,995</u>	<u>17,171</u>
Current assets			
Stocks		4,450	3,270
Debtors		-	99
Cash at bank and in hand		2,008	3,380
		<u>6,458</u>	<u>6,749</u>
Creditors: amounts falling due within one year		<u>(5,419)</u>	<u>(4,560)</u>
Net current assets		1,039	2,189
Total assets less current liabilities		<u>18,034</u>	<u>19,360</u>
Creditors: amounts falling due after more than one year		(50,000)	(50,000)
Net liabilities		<u>(31,966)</u>	<u>(30,640)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(31,968)	(30,642)
Shareholders' funds		<u>(31,966)</u>	<u>(30,640)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A Hopwood
Director

Approved by the board on 27 August 2014

FAIRWAY FACILITIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	15% reduced basis
Motor vehicles	25% reduced basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 April 2013	20,000
At 31 March 2014	20,000

Amortisation

At 1 April 2013	4,000
At 31 March 2014	4,000

Net book value

At 31 March 2014	16,000
At 31 March 2013	16,000

FAIRWAY FACILITIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2014.

3 Tangible fixed assets

£

Cost

At 1 April 2013	<u>5,476</u>
At 31 March 2014	<u>5,476</u>

Depreciation

At 1 April 2013	4,305
Charge for the year	<u>176</u>
At 31 March 2014	<u>4,481</u>

Net book value

At 31 March 2014	<u>995</u>
At 31 March 2013	<u>1,171</u>

4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

2

2

2