

03718072

# FAIRWAY FACILITIES LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2010



**ABBREVIATED BALANCE SHEET**  
**As at 31 March 2010**

		2010	2009
		£	£
	Notes		
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	970	1,142
<b>CURRENT ASSETS</b>			
Debtors		Nil	Nil
Stocks		700	300
Bank & cash balances		2,322	2,695
		<u>3,022</u>	<u>2,995</u>
<b>CREDITORS</b>			
Due within one year		1,037	1,052
<b>NET CURRENT ASSETS /(LIABILITIES)</b>		<u>1,985</u>	<u>1,943</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,955</u>	<u>3,084</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		20,070	16,861
<b>NET ASSETS</b>		<u>(17,115)</u>	<u>(13,776)</u>
<b>Represented by</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit & loss account		(17,117)	(13,778)
<b>SHAREHOLDERS' FUNDS</b>		<u>(17,115)</u>	<u>(13,776)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 16 November 2010 and signed on its behalf by

A HOPWOOD  
Director



The notes on page 2 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of assets, less their estimated residual value, over their expected useful lives on the following basis

15% reducing basis

**1.4 Deferred taxation**

Provision is made at current rates for deferred taxation in respect of all material differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

**2 TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
Brought forward	4,659
Additions	Nil
Disposals	Nil
	-----
Carried forward	4,659
	-----
<b>DEPRECIATION</b>	
Brought forward	3,517
Charge	171
Disposals	Nil
	-----
Carried forward	3,689
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<b>NET BOOK VALUE</b>	
31 March 2010	£970
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31 March 2009	£1,141
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**3 SHARE CAPITAL**

	2010	2009
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid	2	2
2 Ordinary shares of £1 each		