

Registered number  
03718072

FAIRWAY FACILITIES LIMITED

Abbreviated Accounts

31 March 2012

FRIDAY



A07 \*A1MS2FPN\* 30/11/2012 #170  
COMPANIES HOUSE

**FAIRWAY FACILITIES LIMITED**

Registered number: 03718072

**Abbreviated Balance Sheet  
as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	18,000	-
Tangible assets	3	<u>1,378</u>	<u>936</u>
		19,378	936
<b>Current assets</b>			
Stocks		3,050	300
Cash at bank and in hand		<u>3,827</u>	<u>3,607</u>
		6,877	3,907
<b>Creditors amounts falling due within one year</b>		<u>(5,038)</u>	<u>(949)</u>
<b>Net current assets</b>		1,839	2,958
<b>Total assets less current liabilities</b>		<u>21,217</u>	<u>3,894</u>
<b>Creditors: amounts falling due after more than one year</b>		(50,000)	(26,167)
<b>Net liabilities</b>		<u>(28,783)</u>	<u>(22,273)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(28,785)	(22,275)
<b>Shareholders' funds</b>		<u>(28,783)</u>	<u>(22,273)</u>

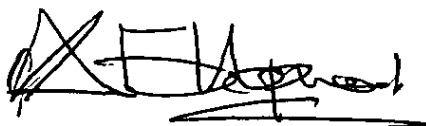
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Hopwood  
Director



Approved by the board on 25 September 2012

**FAIRWAY FACILITIES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings & equipment	15% reducing basis
Motor vehicles	25% reducing basis

***Stocks***

Stock is valued at the lower of cost and net realisable value

**2 Intangible fixed assets**

£

**Cost**

Additions	20,000
At 31 March 2012	<u>20,000</u>

**Amortisation**

Provided during the year	2,000
At 31 March 2012	<u>2,000</u>

**Net book value**

At 31 March 2012	<u>18,000</u>
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**3 Tangible fixed assets**

£

**Cost**

At 1 April 2011	4,791
Additions	685
At 31 March 2012	<u>5,476</u>

**Depreciation**

At 1 April 2011	3,855
Charge for the year	243
At 31 March 2012	<u>4,098</u>

**Net book value**

At 31 March 2012	<u>1,378</u>
At 31 March 2011	<u>936</u>

**FAIRWAY FACILITIES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>