

03718072

FAIRWAY FACILITIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2006

THURSDAY



ABWPFM4B

A42

11/01/2007

631

COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
As at 31 March 2006

		2006 ----- £	2005 ----- £
	Notes		
FIXED ASSETS			
<i>Tangible fixed assets</i>	2	1,859	1,946
CURRENT ASSETS			
Debtors	276		Nil
Stocks	150		200
Bank & cash balances	Nil		6,021
	-----	-----	-----
	426		6,221
CREDITORS			
Due within one year	3,137		7,983
	-----	-----	-----
NET CURRENT ASSETS /(LIABILITIES)		(2,711)	(1,761)
TOTAL ASSETS LESS CURRENT LIABILITIES		(852)	185
		-----	-----
CREDITORS:			
Amounts falling due after more than one year		1,356	Nil
NET ASSETS		(2,208)	185
		-----	-----
Represented by:			
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit & loss account		(2,210)	208
		-----	-----
SHAREHOLDERS' FUNDS		(2,208)	210
		-----	-----

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B (2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the board on 4 January 2007 and signed on its behalf by:

A HOPWOOD
Director



The notes on page 2 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2006

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts, have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing basis
Fixtures and fittings	15% reducing basis
Storage shed	15% reducing basis

2 TANGIBLE FIXED ASSETS

	£
COST	
Brought forward	4,418
Additions	241
Disposals	Nil

Carried forward	4,659

DEPRECIATION	
Brought forward	2,472
Charge	328
Disposals	Nil

Carried forward	2,800

NET BOOK VALUE	
31 March 2006	£1,859

31 March 2005	£1,946

3 SHARE CAPITAL

	2006	2005
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid	2	2
2 Ordinary shares of £1 each		