

03718072

FAIRWAY FACILITIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2003



ABBREVIATED BALANCE SHEET

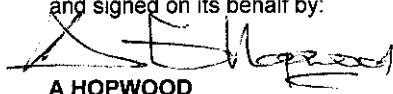
As at 31 March 2003

| | | 2003 | 2002 |
|--|-------|---------|---------|
| | | ----- | ----- |
| | | £ | £ |
| | Notes | | |
| FIXED ASSETS | | | |
| Tangible fixed assets | 2 | 2,663 | 3,133 |
| CURRENT ASSETS | | | |
| Debtors | Nil | Nil | |
| Stocks | 300 | Nil | |
| Bank & cash balances | 1,684 | 1,027 | |
| | | ----- | ----- |
| | | 1,984 | 1,027 |
| CREDITORS | | | |
| Due within one year | 4,629 | 2,491 | |
| | | ----- | ----- |
| NET CURRENT ASSETS /(LIABILITIES) | | (2,645) | (1,464) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 18 | 1,669 |
| | | ----- | ----- |
| CREDITORS: | | | |
| Amounts falling due after more than one year | Nil | Nil | |
| NET ASSETS | | 18 | 1,669 |
| | | ----- | ----- |
| Represented by: | | | |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit & loss account | | 16 | 1,667 |
| | | ----- | ----- |
| SHAREHOLDERS' FUNDS | | 18 | 1,669 |
| | | ----- | ----- |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B (2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the board on 12 January 2004 and signed on its behalf by:



A HOPWOOD
Director

The notes on page 2 form part of these financial statements

FAIRWAY FACILITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2003

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts, have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-----------------------|--------------------|
| Plant & Machinery | 15% reducing basis |
| Fixtures and fittings | 15% reducing basis |
| Storage shed | 15% reducing basis |

2 TANGIBLE FIXED ASSETS

| | |
|-----------------------|--------|
| | £ |
| COST | |
| Brought forward | 4,393 |
| Additions | Nil |
| Disposals | Nil |
| | ----- |
| Carried forward | 4,393 |
| | ----- |
| DEPRECIATION | |
| Brought forward | 1,260 |
| Charge | 470 |
| Disposals | Nil |
| | ----- |
| Carried forward | 1,730 |
| | ----- |
| NET BOOK VALUE | |
| 31 March 2003 | £2,663 |
| | ----- |
| 31 March 2002 | £3,133 |
| | ----- |

3 SHARE CAPITAL

| | | |
|----------------------------------|-------|-------|
| | 2003 | 2002 |
| | ----- | ----- |
| | £ | £ |
| Authorised | | |
| 1,000 ordinary shares of £1 each | 1,000 | 1,000 |
| | | |
| Allotted, issued and fully paid | 2 | 2 |
| 2 Ordinary shares of £1 each | | |