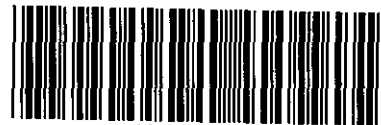


MARCHLAKE LTD
ABBREVIATED ACCOUNTS
30 JUNE 2006

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14/02/2007

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COMPANIES HOUSE

BARTHOLOMEW
Chartered Accountants
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475 Bolton Road
Pendlebury
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Manchester
M27 8BB

MARCHLAKE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2006

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the <i>abbreviated accounts</i>	2

MARCHLAKE LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		<u>2,924</u>	<u>3,899</u>
CURRENT ASSETS			
Stocks		13,617	8,627
Debtors		10,001	4,521
Cash at bank and in hand		<u>50</u>	<u>50</u>
		23,668	13,198
CREDITORS: Amounts falling due within one year		<u>21,245</u>	<u>22,309</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,423</u>	<u>(9,111)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,347</u>	<u>(5,212)</u>
CREDITORS: Amounts falling due after more than one year		-	1,295
		<u>5,347</u>	<u>(6,507)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		<u>5,147</u>	<u>(6,707)</u>
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u>5,347</u>	<u>(6,507)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8/2/07 and are signed on their behalf by:

DR F EPERJESI
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

MARCHLAKE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

The adoption of FRSSE 2005 has resulted in a note now being included as to how financial instruments are classified and accounted for.

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

This change in accounting policy has not resulted in a prior year adjustment.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

MARCHLAKE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2005 and 30 June 2006	<u>12,164</u>
DEPRECIATION	
At 1 July 2005	8,265
Charge for year	<u>975</u>
At 30 June 2006	<u>9,240</u>
NET BOOK VALUE	
At 30 June 2006	<u>2,924</u>
At 30 June 2005	<u>3,899</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>