

Registered number: 03717922

1st Tier Limited

ACCOUNTS
FOR THE YEAR ENDED 28/02/2019

Prepared By:

The Newgate Agency
Accountants
84A
Queens Road
Walton on Thames
Surrey
KT12 5LN

ACCOUNTS
FOR THE YEAR ENDED 28/02/2019

DIRECTORS

M Windett

REGISTERED OFFICE

30a Station Way

Cheam

Sutton

Surrey

SM3 8SQ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 03717922

ACCOUNTANTS

The Newgate Agency

Accountants

84A

Queens Road

Walton on Thames

Surrey

KT12 5LN

ACCOUNTS
FOR THE YEAR ENDED 28/02/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 28/02/2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stock		(207,022)	207,022
Debtors	3	-	58,927
Cash at bank and in hand		-	3,002
		<u>(207,022)</u>	<u>268,951</u>
CREDITORS: Amounts falling due within one year	4	<u>16,000</u>	<u>502,492</u>
NET CURRENT LIABILITIES		(223,022)	(233,541)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(223,022)	(233,541)
		<u>)</u>	<u>)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		(223,024)	(233,543)
		<u>(223,022)</u>	<u>(233,541)</u>
SHAREHOLDERS' FUNDS		<u>)</u>	<u>)</u>

For the year ending 28/02/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 13/10/2019 and signed on their behalf by

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M Windett
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. STOCK	2019	2018
	£	£
Stock comprises:		
Properties in stock	(207,022)	207,022
	<u>(207,022)</u>	<u>207,022</u>

3. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Other debtors	-	58,927
	<u>-</u>	<u>58,927</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
VAT	16,000	15,344
Directors current account	-	459,648
Other creditors	-	25,000
Accruals	-	2,500
	<u>16,000</u>	<u>502,492</u>

5. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	-	-

6. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.