

COMPANY REGISTRATION NUMBER 03717877

**ARDENT SERVICES LTD**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2004**



**HURSHENS**  
Chartered Accountants  
291 Green Lanes  
Palmers Green  
London  
N13 4XS

**ARDENT SERVICES LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2004**

<b>CONTENTS</b>	<b>PAGE</b>
The directors' report	1
Accountants' report to the directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
<b>The following pages do not form part of the financial statements</b>	
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

**ARDENT SERVICES LTD**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 MARCH 2004**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2004.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of fire protection services.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2004	At 1 April 2003
P Davey	1	1
J Davey	<u>1</u>	<u>1</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
291 Green Lanes  
Palmers Green  
London  
N13 4XS

Signed on behalf of the directors

P Davey



Director

Approved by the directors on 18.01.2005

**ARDENT SERVICES LTD**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ARDENT**  
**SERVICES LTD**  
**YEAR ENDED 31 MARCH 2004**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2004, set out on pages 3 to 7 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HURSHENS  
Chartered Accountants

291 Green Lanes  
Palmers Green  
London  
N13 4XS

18/1/05  
.....

**ARDENT SERVICES LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2004**

	Note	2004 £	2003 £
<b>TURNOVER</b>		119,404	143,787
Cost of sales		<u>32,359</u>	<u>69,116</u>
<b>GROSS PROFIT</b>		<b>87,045</b>	<b>74,671</b>
Administrative expenses		<u>83,532</u>	<u>65,888</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>3,513</b>	<b>8,783</b>
Interest receivable		8	–
Interest payable		–	(718)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>3,521</b></u>	<u><b>8,065</b></u>
Tax on profit on ordinary activities		–	<u>1,163</u>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<b>3,521</b>	<b>6,902</b>
Balance brought forward		<u><b>11,602</b></u>	<u><b>4,700</b></u>
Balance carried forward		<u><b>15,123</b></u>	<u><b>11,602</b></u>

The notes on pages 5 to 7 form part of these financial statements.

# ARDENT SERVICES LTD

## BALANCE SHEET

31 MARCH 2004

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	3	3,210	947
<b>CURRENT ASSETS</b>			
Stocks		47,224	26,886
Debtors	4	11,835	21,254
		<u>59,059</u>	<u>48,140</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>47,144</u>	<u>37,483</u>
<b>NET CURRENT ASSETS</b>		<u>11,915</u>	<u>10,657</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,125</u>	<u>11,604</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	2	2
Profit and loss account		<u>15,123</u>	<u>11,602</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,125</u>	<u>11,604</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 18.01.2005 and are signed on their behalf by:

  
P DAVEY

The notes on pages 5 to 7 form part of these financial statements.

**ARDENT SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment        -    25% reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	2004	2003
	£	£
Directors' emoluments	44,626	30,000
Depreciation of owned fixed assets	<u>1,067</u>	<u>470</u>

**ARDENT SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2004**

**3. TANGIBLE FIXED ASSETS**

	Plant & Machinery £
<b>COST</b>	
At 1 April 2003	1,887
Additions	<u>3,330</u>
<b>At 31 March 2004</b>	<u><b>5,217</b></u>
<b>DEPRECIATION</b>	
At 1 April 2003	940
Charge for the year	<u>1,067</u>
<b>At 31 March 2004</b>	<u><b>2,007</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2004</b>	<u><b>3,210</b></u>
At 31 March 2003	<u>947</u>

**4. DEBTORS**

	2004 £	2003 £
Trade debtors	–	9,419
Other debtors	<u>11,835</u>	<u>11,835</u>
	<u><b>11,835</b></u>	<u><b>21,254</b></u>

**5. CREDITORS: Amounts falling due within one year**

	2004 £	2003 £
Bank loans and overdrafts	2,205	2,658
Trade creditors	5,383	8,961
Corporation tax	1,163	1,163
Other taxation and social security	22,994	14,431
Other creditors	<u>15,399</u>	<u>10,270</u>
	<u><b>47,144</b></u>	<u><b>37,483</b></u>

**6. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.



**ARDENT SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2004**

**7. SHARE CAPITAL**

**Authorised share capital:**

	2004	2003
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

**Allotted, called up and fully paid:**

	2004		2003
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>
			<u>2</u>