

ABSOLUTE MECHANICAL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

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UNAUDITED ACCOUNTS
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ABSOLUTE MECHANICAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

Director	J C Robinson
Secretary	J C Robinson
Company Number	3717531 (England and Wales)
Registered Office	35 High Street Wappenham Nr Towcester Northamptonshire NN12 8SN England
Accountants	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NL

ABSOLUTE MECHANICAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	13,668	15,585
Current assets			
Debtors	5	16,607	6,172
Cash at bank and in hand		(1,558)	8,012
		<u>15,049</u>	<u>14,184</u>
Creditors: amounts falling due within one year	<u>6</u>	(20,790)	(18,044)
Net current liabilities		<u>(5,741)</u>	<u>(3,860)</u>
Total assets less current liabilities		7,927	11,725
Creditors: amounts falling due after more than one year	<u>7</u>	-	(614)
Provisions for liabilities			
Deferred tax		(2,597)	(2,961)
Net assets		<u>5,330</u>	<u>8,150</u>
Capital and reserves			
Called up share capital		201	201
Profit and loss account		5,129	7,949
Shareholders' funds		<u>5,330</u>	<u>8,150</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 September 2018.

J C Robinson
Director

Company Registration No. 3717531

ABSOLUTE MECHANICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Statutory information

Absolute Mechanical Services Limited is a private company, limited by shares, registered in England and Wales, registration number 3717531. The registered office is 35 High Street, Wappenham, Nr Towcester, Northamptonshire, NN12 8SN, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

ABSOLUTE MECHANICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 March 2017	25,142	19,450	8,091	1,851	54,534
Additions	1,944	-	-	-	1,944
At 28 February 2018	27,086	19,450	8,091	1,851	56,478
Depreciation					
At 1 March 2017	20,279	9,492	7,818	1,360	38,949
Charge for the year	1,682	1,992	63	124	3,861
At 28 February 2018	21,961	11,484	7,881	1,484	42,810
Net book value					
At 28 February 2018	5,125	7,966	210	367	13,668
At 28 February 2017	4,863	9,958	273	491	15,585

5 Debtors	2018	2017
	£	£
Trade debtors	16,607	6,172

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	614	3,683
Trade creditors	6,223	12,437
Taxes and social security	12,359	15,353
Other creditors	1,548	1,571
Loans from directors	46	(15,000)
	20,790	18,044

7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	-	614

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

