

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
ABSOLUTE MECHANICAL SERVICES LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABSOLUTE MECHANICAL SERVICES LIMITED

Company Information
for the Year Ended 28 February 2015

DIRECTOR: J C Robinson

SECRETARY: J C Robinson

REGISTERED OFFICE: 35 High Street
Wappenham
Nr Towcester
Northamptonshire
NN12 8SN

REGISTERED NUMBER: 03717531 (England and Wales)

ACCOUNTANTS: ANTHISTLE CRAVEN
Chartered Accountants
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

ABSOLUTE MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: 03717531)

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		19,253		3,826
CURRENT ASSETS					
Stocks		500		-	
Debtors		4,120		11,248	
Cash at bank		7,866		18,315	
		12,486		29,563	
CREDITORS					
Amounts falling due within one year		18,778		26,298	
NET CURRENT (LIABILITIES)/ASSETS			(6,292)		3,265
TOTAL ASSETS LESS CURRENT LIABILITIES			12,961		7,091
CREDITORS					
Amounts falling due after more than one year			(8,286)		-
PROVISIONS FOR LIABILITIES			(3,851)		(661)
NET ASSETS			824		6,430
CAPITAL AND RESERVES					
Called up share capital	3		201		201
Profit and loss account			623		6,229
SHAREHOLDERS' FUNDS			824		6,430

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2015 and were signed by:

J C Robinson - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance, 20% on reducing balance and 10% on reducing balance
-------------------------	---

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	28,902
Additions	20,568
At 28 February 2015	49,470
DEPRECIATION	
At 1 March 2014	25,076
Charge for year	5,141
At 28 February 2015	30,217
NET BOOK VALUE	
At 28 February 2015	19,253
At 28 February 2014	3,826

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
201	Ordinary	£1	<u>201</u>	<u>201</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

An interest free loan from the director Mr J Robinson to the company subsisted at 28th February 2015 for the sum of £73, This amount is included in creditors.

5. **CONTROLLING PARTY**

The company is controlled by its directors, whose shareholdings are disclosed in the Directors' Report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.