

REGISTERED NUMBER: 03717531 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
ABSOLUTE MECHANICAL SERVICES LIMITED

Contents of the Financial Statements
for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ABSOLUTE MECHANICAL SERVICES LIMITED

Company Information
for the Year Ended 28 February 2017

DIRECTOR: J C Robinson

SECRETARY: J C Robinson

REGISTERED OFFICE: 35 High Street
Wappenham
Nr Towcester
Northamptonshire
NN12 8SN

REGISTERED NUMBER: 03717531 (England and Wales)

ACCOUNTANTS: ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

ABSOLUTE MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: 03717531)

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		15,585		16,290
CURRENT ASSETS					
Debtors	5	21,172		21,883	
Cash at bank		<u>8,012</u>		<u>9,100</u>	
		29,184		30,983	
CREDITORS					
Amounts falling due within one year	6	<u>33,044</u>		<u>39,089</u>	
NET CURRENT LIABILITIES			<u>(3,860)</u>		<u>(8,106)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,725		8,184
CREDITORS					
Amounts falling due after more than one year	7		(614)		(4,603)
PROVISIONS FOR LIABILITIES			<u>(2,961)</u>		<u>(3,258)</u>
NET ASSETS			<u>8,150</u>		<u>323</u>
CAPITAL AND RESERVES					
Called up share capital			201		201
Retained earnings			<u>7,949</u>		<u>122</u>
SHAREHOLDERS' FUNDS			<u>8,150</u>		<u>323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 September 2017 and were signed by:

J C Robinson - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Absolute Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 March 2016.

The transition to FRS 102 Section 1A small entities has not resulted in any changes in accounting policies to those used previously.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance, 20% on reducing balance and 10% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2016	50,906
Additions	3,628
At 28 February 2017	<u>54,534</u>
DEPRECIATION	
At 1 March 2016	34,616
Charge for year	4,333
At 28 February 2017	<u>38,949</u>
NET BOOK VALUE	
At 28 February 2017	<u>15,585</u>
At 29 February 2016	<u>16,290</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 March 2016 and 28 February 2017	<u>19,450</u>
DEPRECIATION	
At 1 March 2016	7,002
Charge for year	2,490
At 28 February 2017	<u>9,492</u>
NET BOOK VALUE	
At 28 February 2017	<u>9,958</u>
At 29 February 2016	<u>12,448</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade debtors	6,172	21,883
Other debtors	15,000	-
	<u>21,172</u>	<u>21,883</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Hire purchase contracts	3,683	3,683
Trade creditors	12,437	15,866
Taxation and social security	15,353	18,096
Other creditors	1,571	1,444
	<u>33,044</u>	<u>39,089</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17	29.2.16
	£	£
Hire purchase contracts	<u>614</u>	<u>4,603</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

An interest free loan from the company to the director Mr J Robinson subsisted at 28th February 2017 for the time of £15,000. This amount is included in debtors. This amount was repaid on the 9th September 2017.

9. CONTROLLING PARTY

The company is controlled by its directors, whose shareholdings are disclosed in the Directors' Report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.