

**Abbreviated Unaudited Accounts**

**for the Year Ended 28 February 2013**

**for**

**ABSOLUTE MECHANICAL SERVICES LIMITED**



**Contents of the Abbreviated Accounts**  
**for the Year Ended 28 February 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>



**ABSOLUTE MECHANICAL SERVICES LIMITED**

**Company Information**  
**for the Year Ended 28 February 2013**

**DIRECTOR:** J C Robinson

**SECRETARY:** J C Robinson

**REGISTERED OFFICE:** 35 High Street  
Wappenham  
Nr Towcester  
Northamptonshire  
NN12 8SN

**REGISTERED NUMBER:** 03717531 (England and Wales)

**ACCOUNTANTS:** ANTHISTLE CRAVEN  
Chartered Accountants  
Moreton House  
31 High Street  
Buckingham  
Buckinghamshire  
MK18 1NU



**ABSOLUTE MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: 03717531)**

**Abbreviated Balance Sheet**

**28 February 2013**

	Notes	28.2.13 £	£	29.2.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,361		5,713
<b>CURRENT ASSETS</b>					
Stocks		2,500		-	
Debtors		23,207		7,838	
Cash at bank		14,087		24,161	
		<u>39,794</u>		<u>31,999</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,943</u>		<u>35,830</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>11,851</u>		<u>(3,831)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,212		1,882
<b>PROVISIONS FOR LIABILITIES</b>			<u>745</u>		<u>686</u>
<b>NET ASSETS</b>			<u>15,467</u>		<u>1,196</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		201		201
Profit and loss account			<u>15,266</u>		<u>995</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,467</u>		<u>1,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2013 and were signed by:

J C Robinson - Director

The notes form part of these abbreviated accounts

Page 2



**Notes to the Abbreviated Accounts**  
**for the Year Ended 28 February 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 33% on reducing balance, 25% on reducing balance and 10% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 28 February 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	39,806
Additions	2,014
Disposals	(13,800)
At 28 February 2013	<u>28,020</u>
<b>DEPRECIATION</b>	
At 1 March 2012	34,093
Charge for year	1,513
Eliminated on disposal	(11,947)
At 28 February 2013	<u>23,659</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>4,361</u>
At 29 February 2012	<u>5,713</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
201	Ordinary	£1	<u>201</u>	<u>201</u>

**4. TRANSACTIONS WITH DIRECTOR**

An interest free loan from the director Mr J Robinson to the company subsisted at 31st March 2013 for the sum of £620, This amount is included in creditors.

**5. CONTROLLING PARTY**

The company is controlled by its directors, whose shareholdings are disclosed in the Directors' Report.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.