

Registration number 03717262

ADLEK LIMITED

Abbreviated accounts

for the year ended 30th April 2014

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ADLEK LIMITED

Abbreviated balance sheet as at 30th April 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,865		9,454
Current assets					
Stocks		2,205		2,321	
Debtors		242,581		136,204	
		<u>244,786</u>		<u>138,525</u>	
Creditors: amounts falling due within one year		<u>(269,969)</u>		<u>(219,135)</u>	
Net current liabilities			<u>(25,183)</u>		<u>(80,610)</u>
Total assets less current liabilities			<u>(17,318)</u>		<u>(71,156)</u>
Provisions for liabilities			<u>(430)</u>		<u>(496)</u>
Deficiency of assets			<u>(17,748)</u>		<u>(71,652)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(17,848)</u>		<u>(71,752)</u>
Shareholders' funds			<u>(17,748)</u>		<u>(71,652)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

ADLEK LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 29th August 2014 and signed on its behalf by

P Smith
Director



Registration number 03717262

The notes on pages 3 to 5 form an integral part of these financial statements.

ADLEK LIMITED

Notes to the abbreviated financial statements for the year ended 30th April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. All work undertaken during the year has been invoiced prior to the year end.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost represents the purchase price of goods. Net realisable value represents the selling price of completed goods less any costs necessary to complete the goods. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.8. Going concern

These accounts have been prepared on a going concern basis which assumes that the company has sufficient financial support to enable it to continue to trade for the foreseeable future. At the Balance Sheet date the company had net current liabilities of £(25,183) (2013: £80,160) and shareholders funds were £(17,748) (2013: £71,652). The validity of the going concern assumption depends upon the ability of the company to meet its debts as they fall due. The financial statements do not reflect any adjustments which would result if this were not the case.

ADLEK LIMITED

Notes to the abbreviated financial statements for the year ended 30th April 2014

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		Tangible fixed assets £
2.	Fixed assets	
	Cost	
	At 1st May 2013	55,899
	At 30th April 2014	55,899
	Depreciation	
	At 1st May 2013	46,445
	Charge for year	1,589
	At 30th April 2014	48,034
	Net book values	
	At 30th April 2014	7,865
	At 30th April 2013	9,454
3.	Share capital	2014 £
	Authorised	2013 £
	1,000 Ordinary shares of £1 each	1,000
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
	Equity Shares	
	100 Ordinary shares of £1 each	100

ADLEK LIMITED

Notes to the abbreviated financial statements for the year ended 30th April 2014

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4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2014	2013	
	£	£	£
P Smith	<u>2,552</u>	<u>52,034</u>	<u>62,249</u>

Withdrawals during the year totalled £98,740 (2013: £96,950) and credits for dividends paid, directors remuneration and expenses and funds introduced totalled £148,222 (2013: £99,509).