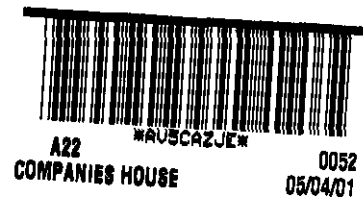


**CENTREVILLE LIMITED**

ACCOUNTS FOR THE YEAR ENDED

31 JULY 2000

Company No : 3716972



PAUL EXTON ACCOUNTING SERVICES

97 Beacon Road  
Woodhouse Eaves  
Loughborough  
Leicestershire  
LE12 8RW

**CENTREVILLE LIMITED**

**DIRECTORS:** S C WEGERIF  
M B DANNFALD  
D M DIMBLEBEE

**SECRETARY:** L L REEVES

**REGISTERED OFFICE:** JASMINE HOUSE  
45 HIGH STREET  
LUTTERWORTH  
LEICESTERSHIRE  
LE17 4AY

**REGISTERED NO:** 3716972 (England and Wales)

**BANKERS:** LLOYDS TSB BANK PLC  
WOLVERHAMPTON STREET  
DUDLEY  
WEST MIDLANDS

**ACCOUNTANTS:** PAUL EXTON ACCOUNTING SERVICES  
97 BEACON ROAD  
WOODHOUSE EAVES  
LOUGHBOROUGH  
LEICESTERSHIRE  
LE12 8RW

**CONTENTS:**

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	3	Balance Sheet
	4	Profit and Loss Account
	5 - 7	Notes to the Accounts

The following page does not form part of the Statutory Accounts

8	Detailed Profit and Loss
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## **CENTREVILLE LIMITED**

### **REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 JULY 2000**

The directors present their annual report, together with the accounts of the company for the year ended 31 July 2000.

### **BUSINESS REVIEW**

The company trades under the name of the Market Group. The principle activity of the company is static and scrolling signs and marketing.

The directors consider that the state of affairs of the company as at the date of the balance sheet was satisfactory.

### **RESULTS AND DIVIDENDS**

The loss for the year amounted to £120. The directors do not recommend the payment of a dividend leaving a deficit balance of £120 be carried forward.

### **DIRECTORS**

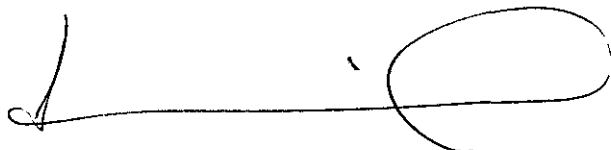
The directors who have held office during the year and their interests in the shares of the company were as follows: -

	<b>2000</b>	<b>1999</b>
S C Wegerif	750	1
D M Dimblebee	750	1

### **DIRECTORS RESPONSIBILITIES**

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the year end and the profit or loss for that year. It is also the directors responsibility to maintain proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for preventing fraud and irregularities. The directors confirm that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates have been used in the preparation of these accounts and that applicable accounting standards have been followed.

### **SIGNED ON BEHALF OF THE BOARD OF DIRECTORS**



**S C WGERIF  
DIRECTOR**

Approved by the Board on the

**CENTREVILLE LIMITED**

ACCOUNTANTS REPORT TO THE SHAREHOLDERS  
FOR THE YEAR ENDED 31 JULY 2000

We have prepared these accounts for the year ended 31 July 2000 from the books, records, information and explanations given to us and they are in accordance therewith.

PAUL EXTON ACCOUNTING SERVICES  
97 Beacon Road  
Woodhouse Eaves  
Loughborough  
Leicestershire  
LE12 8RW

**CENTREVILLE LIMITED**

BALANCE SHEET AS AT 31 JULY 2000

		2000	1999
	<b>Note</b>		
<b>FIXED ASSETS</b>			
Tangible Assets	2	27,416	0
Intangible Assets	3	60,000	0
		<u>87,416</u>	<u>0</u>
<b>CURRENT ASSETS</b>			
Bank Account		56,004	0
Stock & Work in Progress	4	50,104	0
Debtors	5	100,400	2
		<u>206,508</u>	<u>2</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	246,044	0
<b>NET CURRENT LIABILITIES</b>		<u>(39,536)</u>	<u>2</u>
<b>NET ASSETS</b>		47,880	2
<b>CREDITORS</b>			
Amounts falling due within five years	7	44,500	0
		<u>3,380</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	8	3,500	2
Profit & Loss Account		(120)	0
<b>SHAREHOLDERS FUNDS</b>		<u>3,380</u>	<u>2</u>

The Directors have :-

- taken advantage of the Companies Act 1985 in not having these accounts audited
- have confirmed that no notice has been deposited under s249B(2) of the Companies Act 1995
- acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1995
- acknowledged their responsibility for preparing accounts which give a true and fair view of the company and of its result for the period then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

Signed on Behalf of the Board of Directors .....

Approved by the Board on the

**CENTREVILLE LIMITED****PROFIT AND LOSS ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2000

		2000	1999
	<b>Note</b>		
<b>TURNOVER</b>	9	903,917	0
Cost of Sales		585,375	0
<b>GROSS PROFIT</b>		<u>318,542</u>	<u>0</u>
Other Income		9,573	0
		<u>328,115</u>	<u>0</u>
Administrative Expenses		271,813	0
<b>OPERATING PROFIT</b>		<u>56,302</u>	<u>0</u>
Interest Payable		2,984	0
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>53,318</u>	<u>0</u>
Taxation		151	0
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>53,167</u>	<u>0</u>
Exceptional Costs		53,287	0
<b>LOSS FOR THE YEAR</b>		<u>(120)</u>	<u>0</u>
Retained Profit Brought Forward		0	0
<b>RETAINED LOSS CARRIED FORWARD</b>		<u><u>(120)</u></u>	<u><u>0</u></u>

**CONTINUING OPERATIONS**

None of the Company's activities were acquired or discontinued during the year

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the amounts shown

## **CENTREVILLE LIMITED**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2000

### **1. ACCOUNTING POLICIES**

The main accounting policies of the company are set out below.

#### **a) Basis of Accounting**

The accounts are prepared under the historical cost convention, in accordance with s226 of the Companies Act 1985 and with applicable accounting and financial standards

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cashflow statement on the grounds that it is a small company.

#### **b) Depreciation**

Depreciation is provided at the following annual rate in order to write off the assets over their estimated life

Office Equipment	25% on Cost
Plant and Equipment	25% on Cost
Motor Vehicle	25% on Cost

#### **c) Stock and Work in Progress**

Stock and Work in Progress is valued at the lower of cost or net realisable value

### **2. TANGIBLE FIXED ASSETS**

	<b>OFFICE EQUIPMENT</b>	<b>PLANT &amp; EQUIPMENT</b>	<b>MOTOR VEHICLE</b>	<b>TOTAL</b>
<b>COST</b>				
At 1 August 1999	0	0	0	0
Additions	6,698	878	26,747	34,323
Disposals	0	0	0	0
At 31 July 2000	<u>6,698</u>	<u>878</u>	<u>26,747</u>	<u>34,323</u>
<b>DEPRECIATION</b>				
At 1 August 1999	0	0	0	0
Disposals	0	0	0	0
Charge for the Year	1,675	220	6,687	6,907
At 31 July 2000	<u>1,675</u>	<u>220</u>	<u>6,687</u>	<u>6,907</u>
<b>NET BOOK VALUE</b>				
At 31 July 2000	<u>5,023</u>	<u>658</u>	<u>20,060</u>	<u>27,416</u>
At 31 July 1999	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**CENTREVILLE LIMITED**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2000

	2000	1999
<b>3. INTANGIBLE ASSETS</b>		
Goodwill	60,000	0
	<u>60,000</u>	<u>0</u>
<b>4. STOCK &amp; WORK IN PROGRESS</b>		
Stock and WIP	50,104	0
	<u>50,104</u>	<u>0</u>
<b>5. DEBTORS</b>		
Trade Debtors	87,775	0
Other Debtors	11,211	0
Prepayments	1,414	0
	<u>100,400</u>	<u>0</u>
<b>6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade Creditors	93,003	0
Other Creditors	87,085	0
Other Taxes and Social Security	20,518	0
Accruals	2,250	0
Loan	28,500	0
Hire Purchase	14,688	0
	<u>246,044</u>	<u>0</u>
<b>7. CREDITORS - AMOUNTS FALLING DUE WITHIN FIVE YEARS</b>		
Loan	<u>44,500</u>	<u>0</u>



**CENTREVILLE LIMITED**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2000

	2000	1999
<b>8. SHARE CAPITAL</b>		
Authorised		
5,000 Ordinary Shares of £1 Each	<u>5,000</u>	<u>1,000</u>
Allotted, Called Up and Fully Paid		
3,500 Ordinary Shares of £1 Each	<u>3,500</u>	<u>2</u>

**9. TURNOVER**

The turnover of the company represents the value, excluding value added tax, of goods and services supplied to customers during the year

**CENTREVILLE LIMITED****DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2000**

	2000	1999
<b>TURNOVER</b>		
Sales	903,917	0
<b>COST OF SALES</b>		
Purchases	576,090	0
Carriage	<u>9,285</u>	<u>0</u>
	585,375	0
<b>GROSS PROFIT</b>	<u>318,542</u>	<u>0</u>
<b>OTHER INCOME</b>		
Insurance Claim	625	0
Sales Commission	1,000	0
Exchange Gain	6,690	0
Deposit Interest	<u>1,258</u>	<u>0</u>
	9,573	0
	<u>328,115</u>	<u>0</u>
<b>ADMINISTRATIVE EXPENSES</b>		
Staff Salaries & NI	77,671	0
Directors Remuneration	80,877	0
Temporary Staff	255	0
Advertising	7,285	0
Sundry Expenses	4,638	0
Rent & Rates	9,449	0
Light & Heat	617	0
Office Maintenance	1,912	0
Motor Expenses	10,853	0
Travel Expenses	18,529	0
Lease Motor Vehicle	3,565	0
Lease Equipment	1,840	0
Telephone & Fax	5,509	0
Office Stationery & Postage	11,259	0
Computer Expenses	1,380	0
Marketing & Research	1,288	0
Repairs & Renewals	784	0
Bank Charges	846	0
Loan Interest	2,267	0
Lease Interest	717	0
Insurances	13,753	0
Exhibition Expenses	269	0
Staff Welfare	982	0
Subscriptions	486	0
Legal & Professional	2,965	0
Accountancy	7,894	0
Depreciation	<u>6,907</u>	<u>0</u>
	274,797	0
	<u>53,318</u>	<u>0</u>
<b>EXCEPTIONAL COSTS</b>		
Consultancy Fees	27,500	0
Set Up Costs	<u>25,787</u>	<u>0</u>
	53,287	0
<b>NET PROFIT</b>	<u><u>31</u></u>	<u><u>0</u></u>