

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

<u>for</u>

Station Garage (Park Gate) Limited

# Station Garage (Park Gate) Limited (Registered number: 03716878)

# Contents of the Abbreviated Accounts for the Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

# Station Garage (Park Gate) Limited

# Company Information

for the Year Ended 31 December 2013

**DIRECTORS:** D A Kirkland N Kirkland

**SECRETARY:** Mrs P A Kirkland

**REGISTERED OFFICE:** Park Gate Business Centre

116 Botley Road

Park Gate Southampton Hampshire SO31 1FQ

**REGISTERED NUMBER:** 03716878 (England and Wales)

ACCOUNTANTS: Roches Chartered Accountants

1 Manor Court Barnes Wallis Road

Segensworth Fareham Hampshire PO15 5TH

## Station Garage (Park Gate) Limited (Registered number: 03716878)

### Abbreviated Balance Sheet

# 31 December 2013

	31.12.13		31.12.12		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		55,219		50,937
CURRENT ASSETS					
Stocks		4,250		4,078	
Debtors		15,246		2,698	
Cash at bank		1,091		89	
		20,587		6,865	
CREDITORS					
Amounts falling due within one year		49,023		34,837	
NET CURRENT LIABILITIES			(28,436)		(27,972)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			26,783		22,965
CREDITORS					
Amounts falling due after more than one year			(17,752)		(12,439)
PROVISIONS FOR LIABILITIES			(8,762)		(10,187)
NET ASSETS			269		339
CAPITAL AND RESERVES					
Called up share capital	3		220		220
Profit and loss account			49		119
SHAREHOLDERS' FUNDS			269		339

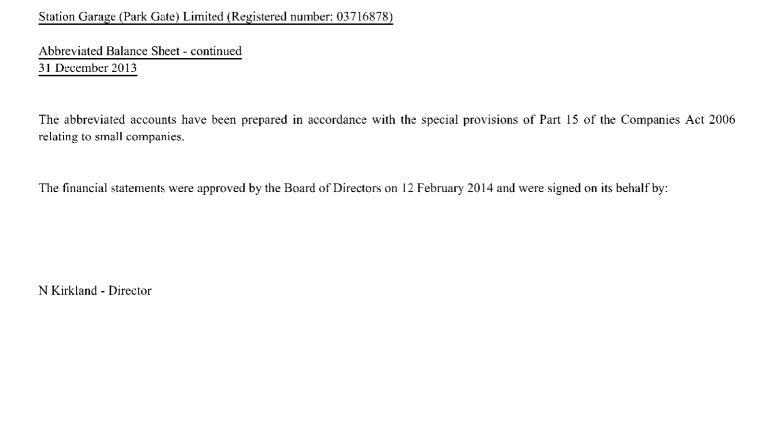
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Page 2 continued...



## Notes to the Abbreviated Accounts

for the Year Ended 31 December 2013

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 25% on reducing balance and 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2013	150,917
Additions	15,653
At 31 December 2013	166,570
DEPRECIATION	
At 1 January 2013	99,980
Charge for year	11,371
At 31 December 2013	111,351
NET BOOK VALUE	
At 31 December 2013	55,219
At 31 December 2012	50,937

Page 4 continued...

# Station Garage (Park Gate) Limited (Registered number: 03716878)

# Notes to the Abbreviated Accounts - continued

for the Year Ended 31 December 2013

# 3. CALLED UP SHARE CAPITAL

Allotted,	issued	and	fully	paid:

Number:	Class:	Nominal	31.12.13	31.12.12
		value:	£	£
200	Ordinary 'A' Class	1	200	200
10	Ordinary 'B' class	1	10	10
10	Ordinary 'C' class	1	10	10
			220	220

# 4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2013 and 31 December 2012:

	31.12.13 £	31.12.12 £
N Kirkland		
Balance outstanding at start of year	-	-
Amounts advanced	14,754	-
Amounts repaid	(4,332)	-
Balance outstanding at end of year	10,422	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.