

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Station Garage (Park Gate) Limited

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for the Year Ended 31 December 2013

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Station Garage (Park Gate) Limited

Company Information

for the Year Ended 31 December 2013

DIRECTORS:

D A Kirkland
N Kirkland

SECRETARY:

Mrs P A Kirkland

REGISTERED OFFICE:

Park Gate Business Centre
116 Botley Road
Park Gate
Southampton
Hampshire
SO31 1FQ

REGISTERED NUMBER:

03716878 (England and Wales)

ACCOUNTANTS:

Roches Chartered Accountants
1 Manor Court
Barnes Wallis Road
Segensworth
Fareham
Hampshire
PO15 5TH

Abbreviated Balance Sheet
31 December 2013

| | Notes | 31.12.13 £ | £ | 31.12.12 £ | £ |
|----------------------------------------------|-------|---------------|-------------------|---------------|-------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 55,219 | | 50,937 |
| CURRENT ASSETS | | | | | |
| Stocks | | 4,250 | | 4,078 | |
| Debtors | | 15,246 | | 2,698 | |
| Cash at bank | | <u>1,091</u> | | <u>89</u> | |
| | | 20,587 | | 6,865 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>49,023</u> | | <u>34,837</u> | |
| NET CURRENT LIABILITIES | | | (28,436) | | (27,972) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 26,783 | | 22,965 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (17,752) | | (12,439) |
| PROVISIONS FOR LIABILITIES | | | (8,762) | | (10,187) |
| NET ASSETS | | | <u>269</u> | | <u>339</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 220 | | 220 |
| Profit and loss account | | | <u>49</u> | | <u>119</u> |
| SHAREHOLDERS' FUNDS | | | <u>269</u> | | <u>339</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Station Garage (Park Gate) Limited (Registered number: 03716878)

Abbreviated Balance Sheet - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2014 and were signed on its behalf by:

N Kirkland - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 January 2013 | 150,917 |
| Additions | 15,653 |
| At 31 December 2013 | <u>166,570</u> |
| DEPRECIATION | |
| At 1 January 2013 | 99,980 |
| Charge for year | 11,371 |
| At 31 December 2013 | <u>111,351</u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u>55,219</u> |
| At 31 December 2012 | <u>50,937</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.13 £ | 31.12.12 £ |
|---------|--------------------|-------------------|---------------|---------------|
| 200 | Ordinary 'A' Class | 1 | 200 | 200 |
| 10 | Ordinary 'B' class | 1 | 10 | 10 |
| 10 | Ordinary 'C' class | 1 | 10 | 10 |
| | | | <u>220</u> | <u>220</u> |

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2013 and 31 December 2012:

| | 31.12.13 £ | 31.12.12 £ |
|--------------------------------------|---------------|---------------|
| N Kirkland | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 14,754 | - |
| Amounts repaid | (4,332) | - |
| Balance outstanding at end of year | <u>10,422</u> | <u>-</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.