

Company Registration No 03716867 (England and Wales)

**CONSOLIDATED TRAVEL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**



# CONSOLIDATED TRAVEL LIMITED

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# **CONSOLIDATED TRAVEL LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO CONSOLIDATED TRAVEL LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Consolidated Travel Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**KLSA LLP**

**Suneel Gupta (Senior Statutory Auditor)**

**for and on behalf of KLSA LLP**

**Chartered Accountants**

**Statutory Auditor**

**28-30 St John's Square**

**London**

**EC1M 4DN**

**14 June 2013**

# CONSOLIDATED TRAVEL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Current assets</b>					
Debtors		23,423		20,385	
Cash at bank and in hand		171,697		182,035	
		<u>195,120</u>		<u>202,420</u>	
<b>Creditors amounts falling due within one year</b>		<u>(126,964)</u>		<u>(139,640)</u>	
<b>Total assets less current liabilities</b>			<u>68,156</u>		<u>62,780</u>
<b>Capital and reserves</b>					
Called up share capital	3		60,000		60,000
Profit and loss account			8,156		2,780
<b>Shareholders' funds</b>			<u>68,156</u>		<u>62,780</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 June 2013

Mr M C Salloum  
Director



Company Registration No 03716867

# CONSOLIDATED TRAVEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents the total value, excluding value added tax, of services rendered and commissions receivable

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line method
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#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

### 2 Fixed assets

	Plant & machinery etc
	£
<b>Cost</b>	
At 1 January 2012 & at 31 December 2012	10,401
<b>Depreciation</b>	
At 1 January 2012 & at 31 December 2012	10,401
<b>Net book value</b>	
As at 31 December 2011 & at 31 December 2012	-

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
60,000 Ordinary shares of £1 each	60,000	60,000

# **CONSOLIDATED TRAVEL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2012***

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### **4 Ultimate parent company**

The company is a subsidiary of Consolidated Contractors International (UK) Limited, a company registered in England and Wales. The ultimate parent company is Sabkhoury Investments Limited, a company incorporated in Cyprus.

The smallest and largest group for which Consolidated Travel Limited is a member for which group financial statements are prepared is Consolidated Contractors International (UK) Limited.