

Abbreviated Accounts for the Year Ended 31 July 2015

for

A Bubble Company Limited

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for the Year Ended 31 July 2015

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A Bubble Company Limited

Company Information  
for the Year Ended 31 July 2015

**DIRECTOR:**

M Collins

**REGISTERED OFFICE:**

333 Medlar Street  
London  
SE5 0JU

**REGISTERED NUMBER:**

03716261 (England and Wales)

**ACCOUNTANTS:**

Atkinsons  
Chartered Accountants  
Palmeira Avenue Mansions  
19 Church Road  
Hove  
East Sussex  
BN3 2FA

Abbreviated Balance Sheet  
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		112,787		66,334
<b>CURRENT ASSETS</b>					
Stocks		15,632		16,072	
Debtors		419,486		298,374	
Cash at bank and in hand		<u>54,857</u>		<u>56,591</u>	
		489,975		371,037	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>510,689</u>		<u>429,576</u>	
<b>NET CURRENT LIABILITIES</b>			(20,714)		(58,539)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			92,073		7,795
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,923</u>		<u>183,999</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>90,150</u>		<u>(176,204)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>89,150</u>		<u>(177,204)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>90,150</u>		<u>(176,204)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2016 and were signed by:

M Collins - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared on the basis that the company will continue to be a going concern. The validity of this basis depends upon the continued support of the company's director. The director confirms that he will give the required support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	170,141
Additions	56,837
At 31 July 2015	<u>226,978</u>
<b>DEPRECIATION</b>	
At 1 August 2014	103,807
Charge for year	10,384
At 31 July 2015	<u>114,191</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>112,787</u>
At 31 July 2014	<u>66,334</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2015 and 31 July 2014:

	31.7.15 £	31.7.14 £
<b>M Collins</b>		
Balance outstanding at start of year	88,550	(8,718)
Amounts advanced	-	97,268
Amounts repaid	(174,702)	-
Balance outstanding at end of year	<u>(86,152)</u>	<u>88,550</u>

5. **COMPANY VOLUNTARY ARRANGEMENT**

On the 4 April 2011 the company entered a Company Voluntary Arrangement pursuant to the provision of Part 1 of the Insolvency Act 1986. The total value of creditors placed into the Company Voluntary Arrangement was £357,372 with relief for £194,843 at the end of the arrangement.

The company was due to make sixty monthly contributions of £3,000, however the final payment was made early and on 10 December 2014 the CVA was paid off in full.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.