

Abbreviated Audited Accounts
for the Year Ended 31st December 2015
for
AIRLINE BUSINESS LIMITED

FRIDAY



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30/09/2016

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COMPANIES HOUSE

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for the year ended 31st December 2015**

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AIRLINE BUSINESS LIMITED

Company Information
for the year ended 31st December 2015

DIRECTORS:

P Carter
R C Burgess
G Macfarland
M Mullord

SECRETARY:

P Carter

REGISTERED OFFICE:

Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

REGISTERED NUMBER:

03716048 (England and Wales)

AUDITORS:

Bakers, Statutory Auditor
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

**Report of the Independent Auditors to
Airline Business Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Airline Business Limited for the year ended 31st December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mark Harris (Senior Statutory Auditor)
for and on behalf of Bakers, Statutory Auditor
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

29th September 2016

Abbreviated Balance Sheet
31st December 2015

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,151	3,892
CURRENT ASSETS			
Debtors		1,083,026	301,852
Cash at bank		209,532	324,264
		<u>1,292,558</u>	<u>626,116</u>
CREDITORS			
Amounts falling due within one year		<u>1,220,151</u>	<u>586,374</u>
NET CURRENT ASSETS		<u>72,407</u>	<u>39,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>74,558</u></u>	<u><u>43,634</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4,000	4,000
Profit and loss account		<u>70,558</u>	<u>39,634</u>
SHAREHOLDERS' FUNDS		<u><u>74,558</u></u>	<u><u>43,634</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th September 2016 and were signed on its behalf by:



P Carter - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	81,949
Additions	973
	<u> </u>
At 31st December 2015	82,922
	<u> </u>
DEPRECIATION	
At 1st January 2015	78,057
Charge for year	2,714
	<u> </u>
At 31st December 2015	80,771
	<u> </u>
NET BOOK VALUE	
At 31st December 2015	2,151
	<u> </u>
At 31st December 2014	3,892
	<u> </u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3,000	Ordinary A	£1	3,000	3,000
1,000	Ordinary B	£1	1,000	1,000
			<u> </u>	<u> </u>
			4,000	4,000
			<u> </u>	<u> </u>

The class B Shares do not confer any voting rights on the holders.

On the winding up of the company, class B shareholders are entitled to receive for each share 0.025% of the sum in excess of £226,539.

4. ULTIMATE PARENT COMPANY

During the year the company was a wholly owned subsidiary undertaking of Maryland Group Limited, a company incorporated in England and Wales.