

ABBREVIATED

REGISTERED NUMBER: 03715705 (England and Wales)

AMENDING
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
ABSOLUTE MUSEUM & GALLERY PRODUCTS LTD

TUESDAY



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24/04/2018

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COMPANIES HOUSE

ABSOLUTE MUSEUM & GALLERY PRODUCTS LTD

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for the Year Ended 30 April 2016

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ABSOLUTE MUSEUM & GALLERY PRODUCTS LTD

COMPANY INFORMATION
for the Year Ended 30 April 2016

DIRECTORS:

S Sprague
J Blakeney

REGISTERED OFFICE:

51 Clarkegrove Road
Sheffield
South Yorkshire
S10 2NH

REGISTERED NUMBER:

03715705 (England and Wales)

ACCOUNTANTS:

Brown McLeod Limited
Chartered Accountants
51 Clarkegrove Road
Sheffield
South Yorkshire
S10 2NH

ABBREVIATED BALANCE SHEET

30 April 2016

	Notes	30.4.16 £	30.4.15 £
FIXED ASSETS			
Tangible assets	2	434,759	73,582
CURRENT ASSETS			
Stocks		127,076	130,155
Debtors		144,117	125,199
Cash at bank and in hand		67,622	76,322
		<u>338,815</u>	<u>331,676</u>
CREDITORS			
Amounts falling due within one year		<u>403,274</u>	<u>96,312</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(64,459)</u>	<u>235,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>370,300</u>	<u>308,946</u>
PROVISIONS FOR LIABILITIES		<u>69,055</u>	<u>14,664</u>
NET ASSETS		<u><u>301,245</u></u>	<u><u>294,282</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>301,145</u>	<u>294,182</u>
SHAREHOLDERS' FUNDS		<u><u>301,245</u></u>	<u><u>294,282</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

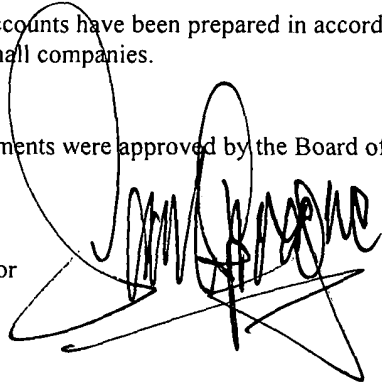
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

S Sprague - Director



The notes form part of these abbreviated accounts

ABSOLUTE MUSEUM & GALLERY PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	175,679
Additions	509,946
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At 30 April 2016	685,625
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DEPRECIATION	
At 1 May 2015	102,097
Charge for year	148,769
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At 30 April 2016	250,866
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NET BOOK VALUE	
At 30 April 2016	434,759
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At 30 April 2015	73,582
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>