

**Registered Number 03715705**

**ABSOLUTE MUSEUM & GALLERY PRODUCTS LTD**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	550,688	73,582
		<u>550,688</u>	<u>73,582</u>
<b>Current assets</b>			
Stocks		127,076	130,155
Debtors		144,117	125,199
Cash at bank and in hand		67,622	76,322
		<u>338,815</u>	<u>331,676</u>
<b>Creditors: amounts falling due within one year</b>		<u>(429,201)</u>	<u>(96,312)</u>
<b>Net current assets (liabilities)</b>		<u>(90,386)</u>	<u>235,364</u>
<b>Total assets less current liabilities</b>		<u>460,302</u>	<u>308,946</u>
<b>Provisions for liabilities</b>		<u>(17,395)</u>	<u>(14,664)</u>
<b>Total net assets (liabilities)</b>		<u>442,907</u>	<u>294,282</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		442,807	294,182
<b>Shareholders' funds</b>		<u>442,907</u>	<u>294,282</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

**S Sprague, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	175,679
Additions	509,946
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>685,625</u>
<b>Depreciation</b>	
At 1 May 2015	102,097
Charge for the year	32,840
On disposals	-
At 30 April 2016	<u>134,937</u>
<b>Net book values</b>	
At 30 April 2016	<u>550,688</u>
At 30 April 2015	<u>73,582</u>

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