Registered Number 03715705

ABSOLUTE MUSEUM & GALLERY PRODUCTS LTD

Abbreviated Accounts

30 April 2013

ABSOLUTE MUSEUM & GALLERY PRODUCTS LTD **Registered Number 03715705**

Abbreviated Balance Sheet as at 30 April 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	23,908	12,109
		23,908	12,109
Current assets			
Stocks		119,603	79,300
Debtors		92,754	118,890
Cash at bank and in hand		98,448	70,290
		310,805	268,480
Creditors: amounts falling due within one year		(105,024)	(150,211)
Net current assets (liabilities)		205,781	118,269
Total assets less current liabilities		229,689	130,378
Provisions for liabilities		(4,276)	-
Total net assets (liabilities)		225,413	130,378
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		225,313	130,278
Shareholders' funds		225,413	130,378

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 July 2013

And signed on their behalf by:
S Sprague, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods,excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer Equipment - 25% on cost

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	56,085
Additions	23,385
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	79,470
Depreciation	
At 1 May 2012	43,976
Charge for the year	11,586
On disposals	-
At 30 April 2013	55,562
Net book values	
At 30 April 2013	23,908
At 30 April 2012	12,109

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	*2012*
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

During the year , total dividends of £106,400 were paid to the directors.

the Companies Act 2006.