

**2.23B**

The Insolvency Act 1986

**Notice of result of meeting of Creditors**

Name of Company AAA AA Asterick Maintenance Limited	Company number 03715575
In the Birmingham District Registry	Court case number 2177 of 2005

I, Barry J Ward  
Ward & Co  
Bank House  
Shaw Street  
Worcester  
WR1 3DT

hereby report that a meeting of the creditors of the above company was held at

Bank House, Shaw Street, Worcester WR1 3DT  
on 4 May 2005 at which:

The proposals were approved with one modification

The modification made to the proposals was as follows:-

The administrator will convene a further creditors meeting in the event that any individual costs of realisation shown in Appendices 5 or 6 to each of the 4 companies in the group, be exceeded.

No creditors' committee was formed

Signed

Administrator

Dated

09.05.05

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

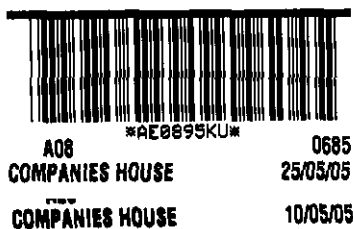
The contact information that you give will be visible to members of the

Barry J Ward  
Ward & Co  
Bank House  
Shaw Street  
Worcester  
WR1 3DT

DX Number: 716282

01905 25000  
DX Exchange Worcester 1

When you have completed and signed this form, please send it to the Registrar of Companies at:-  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



## ADMINISTRATOR'S PROPOSALS

The Administrator's proposals in accordance with Schedule B1 paragraph 49 of the Insolvency Act 1986 are as follows: -

1. That the sale of the tangible and intangible assets of the company's business in conjunction with that of its associate and holding company to Artcross Maintenance Services Limited is approved.
2. The Administrator be authorised to verify the claims of creditors and as necessary, make funds available to creditors, if sufficient funds are available, under Rule 2.95, Insolvency Rules 1986.
3. That the Administrator be authorised to investigate the company's affairs prior to administration to establish if there are any actions that he considers to be appropriate and which are within his statutory powers and which are likely to benefit the creditors of the company. To this end, the Administrator will exercise his statutory powers under Schedule 1 to the Insolvency Act 1986 to, inter alia, appoint solicitors and accountants to assist him in this regard as he sees fit.
4. That the Administrator be authorised to remain in office in order to complete the distribution to creditors over and above the initial twelve month period, if necessary. This would mean that no additional exit procedure is required. In such circumstances, it is proposed that the Administrator would make his application for discharge after distribution has taken place.
5. That the Administrator's remuneration shall be fixed by reference to the time properly spent by the Administrator and his staff in respect of the Administration and the matters arising therein and may be taken on account. This will include time costs incurred prior to the Administrator's appointment.
6. The Administrator's disbursements, defined as Category 2 Disbursements by Statement of Insolvency Practice 9 as detailed on Appendix 7 to this report, shall be paid in accordance with the standard tariff of Ward & Co.
7. That should the creditors so wish, they may vote for a Committee of Creditors in accordance with Schedule B1, paragraph 57 of the Insolvency Act 1986.