

Registration Number

3715575

AAA AA Asterick Maintenance Ltd

Directors' Report and Financial Statements

for the year ended 31 March 2002



AAA AA Asterick Maintenance Ltd

Company Information

Directors	D Worrall S R Jordan
Secretary	S R Jordan
Company Number	3715575
Registered Office	2nd Floor Bradfield House Popes Lane Oldbury West Midlands B69 4PA

AAA AA Asterick Maintenance Ltd

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AAA AA Asterick Maintenance Ltd

**Directors' Report
for the year ended 31 March 2002**

The directors present their report and the financial statements for the year ended 31 March 2002.

Principal Activity

The principal activity of the company is property repairs and maintenance.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31 March 2002	1 April 2001 or date of appointment
D Worrall	51	51
S R Jordan	49	49

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on *30 May 2003*.
and signed on its behalf by

**S R Jordan
Secretary**



AAA AA Asterick Maintenance Ltd

**Profit and Loss Account
for the year ended 31 March 2002**

	Notes	2002	2001
		£	£
Turnover	2.	330,784	34,829
Cost of Sales		- 196,556	- 13,209
Gross Profit		<u>134,228</u>	<u>21,620</u>
Administrative Expenses		- 155,491	- 21,054
Loss / profit on ordinary activities before taxation		<u>- 21,263</u>	<u>566</u>
Tax on loss / profit on ordinary activities	3.	57	- 57
Loss / profit for the year		<u>- 21,206</u>	<u>509</u>
Retained profit brought forward		510	-
Accumulated loss / profit carried forward		<u><u>- 20,696</u></u>	<u><u>509</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

AAA AA Asterick Maintenance Ltd

Balance Sheet
as at 31 March 2002

	Notes	2002		2001	
		£	£	£	£
Current Assets					
Stocks		25		25	
Debtors	4.	113,007		825	
Cash at bank and in hand		<u>9,036</u>		<u>8,762</u>	
		122,068		9,612	
Creditors: amounts falling due within one year	5.	<u>- 142,664</u>		<u>- 9,003</u>	
Net Current Liabilities / Assets		- 20,596		609	
Total Assets Less Current Liabilities		<u>- 20,596</u>		<u>609</u>	
Capital and Reserves					
Called up share capital	6.	100		100	
Profit and loss account		-20696		509	
Shareholders' funds		<u>- 20,596</u>		<u>609</u>	

The directors' statements required by section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

AAA AA Asterick Maintenance Ltd

Balance Sheet (continued)
as at 31 March 2002

Directors' statements required by Section 249B(4)
for the year ended 31 March 2002

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on
and signed on its behalf by:

30. May 2003.



D Worrall
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

AAA AA Asterick Maintenance Ltd

Notes to the Financial Statements
for the year ended 31 March 2002

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Taxation

	2002 £	2001 £
UK current year taxation		
UK Corporation tax	- 57	57

4. Debtors

	2002 £	2001 £
Trade debtors	57	-
Amount owed by connected companies	47,587	-
Prepayments and accrued income	65,363	825
	<u>113,007</u>	<u>825</u>

5. Creditors: amounts falling due within one year

	2002 £	2001 £
Trade creditors	83,782	4,680
Amounts owed to connected companies	42,964	1,032
Corporation tax	-	57
Other taxes and social security costs	15,918	1,884
Other creditors	-	850
Accruals and deferred income	-	500
	<u>142,664</u>	<u>9,003</u>

6. Share capital

	2002 £	2001 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

AAA AA Asterick Maintenance Ltd

**Notes to the Financial Statements
for the year ended 31 March 2002**

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8. Controlling interest

The company is under the ultimate control of D. Worrall by virtue of his majority shareholding.

7. Related party transactions

During the year the company traded with Locks and Leaks Limited, a related party.

At the year end the company owed a balance of £ 42,964 .

During the year the company traded with AAA AA All Birmingham Maintenance Limited, a related party.

At the year end the company was due a balance of £ 17,978 .

During the year the company traded with AAA AA All Areas Maintenance Limited, a related party.

At the year end the company was due a balance of £ 29,609 .