

**2.24B**

The Insolvency Act 1986

**Administrator's progress report**

Name of Company

AAA AA Asterick Maintenance Limited

Company number

03715575

In the  
Birmingham District Registry

(full name of court)

Court case number  
2177 of 2005

I  
Barry J Ward  
Ward & Co  
Bank House  
7 Shaw Street  
Worcester  
WR1 3QQ

administrator of the above company attach a progress report for the period

From

23 February 2005

To

23 August 2005

Signed

Administrator

Dated

22.09.05

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Barry J Ward  
Ward & Co  
Bank House  
7 Shaw Street  
Worcester  
WR1 3QQ

DX Number 716282

01905 25000  
DX Exchange



A07  
COMPANIES HOUSE

0274  
30/09/05

When you have completed and signed this form, please send it to the Registrar of Companies at:-  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

Our Ref: BJW/AWS/RMW/A001105

22 September 2005

TO ALL CREDITORS

Dear Sirs

**AAA AA Asterick Maintenance Limited – In Administration  
Birmingham District Registry 2177 of 2005**

**1. REPORT OF THE ADMINISTRATORS PROGRESS PURSUANT TO RULE  
2.47 OF THE INSOLVENCY RULES 1986 FOR THE SIX-MONTH PERIOD  
ENDED 23 AUGUST 2005.**

- 1.1 I was appointed Administrator of the above company by the director on 23 February 2005.
- 1.2 The registered office of the company was formerly 2<sup>nd</sup> Floor, Bradfield House, Popes Lane, Oldbury, West Midlands, B69 4PA. Since my appointment the registered office has been moved to my firm's offices at Bank House, Shaw Street, Worcester WR1 3QQ.
- 1.3 The company's registered number is 3715575
- 1.4 The company is a subsidiary in a group comprising four companies, the ultimate holding company of which is Locks and Leaks Limited. The holding company entered Administration on 24 November 2004 and each subsidiary on 23 February 2005. I was appointed administrator in each case.

**2. RECEIPTS AND PAYMENTS ACCOUNT**

- 2.1 I attach a copy of my receipts and payments account for the period 23 February 2005 to 23 August 2005

**3. ASSET REALISATIONS**

- 3.1 I have realised £20,800 from the sale of the business. This represents the sale of the company and its three trading subsidiaries and has been allocated as between the companies in accordance with individual companies' turnover.

- 3.2 My solicitors are holding funds, which represent the surplus in trading for the period 24 November 2004 to 23 February 2005.

**4. FUTURE ASSET REALISATIONS**

- 4.1 No further asset realisations are anticipated in this company. I have however instructed accountants to correctly analyse the accounting records as between the company in order to ensure the inter-company balances are correctly stated. This exercise has been hampered by the unreliability of the accounting records and the inconsistent manner in which accounting principles have been applied.

**5. INVESTIGATION**

- 5.1 I have completed my statutory investigations into the affairs of the company and of its officers prior to administration and have fulfilled my statutory obligations in respect of reporting on the director's conduct to the Department of Trade and Industry.

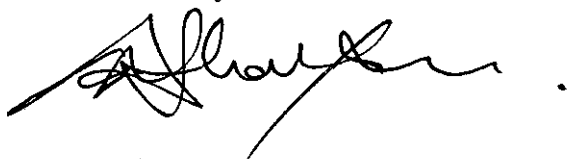
**6. REMUNERATION**

- 6.1 I have taken fees of £1,000 based upon the time undertaken by my staff and myself during the course of the administration. Authority for the administrator's remuneration was given at the original meeting of creditors held on 4 May 2005 but is limited to the remuneration drawn. Any further remuneration may only be drawn with the specific authorisation of the creditors granting at a further meeting of creditors called for that purpose.

**7. CONCLUSION**

- 7.1 I would anticipate that my duties as Administrator will have been completed within the 12 month period originally envisaged. I shall report to creditors in due course with my final report but in the meantime should any creditor require any further information please could he contact either myself or Andrew Shackleton at this office.

Yours faithfully

A handwritten signature in black ink, appearing to read 'B J Ward', with a long horizontal stroke extending to the right.

B J Ward  
Administrator

S of A	£		£	£
		ASSET REALISATIONS		
2,046.00	Current Account		Nil	
1.00	Goodwill		2,017.00	
				2,017.00
		COST OF REALISATIONS		
Nil	Administrators Fee		1,000.00	
				( 1,000.00 )
		UNSECURED CREDITORS		
111,535.00	Trade & Expense Creditors		Nil	
1,453.00	Inland Revenue		Nil	
3,272.00	HM Customs & Excise		Nil	
19,424.00	Inter Co. Debt - All Areas		Nil	
131,941.00	Inter Co. Debt - Locks & Leaks		Nil	
				Nil
		DISTRIBUTIONS		
100.00	Ordinary Shareholders		Nil	
				Nil
				1,017.00
( 265,678.00 )				