

**COMPANY REGISTRATION NUMBER 03715306**

**Abacus Data Entry Limited**

**UNAUDITED ABBREVIATED ACCOUNTS**

**For the year ended 30th June 2013**

**GILBERTS**

CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISERS

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COMPANIES HOUSE

# **Abacus Data Entry Limited**

## **ABBREVIATED ACCOUNTS**

**Year Ended 30th June 2013**

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# Abacus Data Entry Limited

## ABBREVIATED BALANCE SHEET

30th June 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		-	1
Tangible assets		<u>112,150</u>	<u>110,314</u>
		<u>112,150</u>	<u>110,315</u>
<b>Current assets</b>			
Debtors		<u>128,163</u>	<u>147,281</u>
Cash at bank and in hand		<u>73</u>	<u>148</u>
		<u>128,236</u>	<u>147,429</u>
<b>Creditors Amounts falling due within one year</b>	<b>3</b>	<u>177,290</u>	<u>185,679</u>
<b>Net current liabilities</b>		<u>(49,054)</u>	<u>(38,250)</u>
<b>Total assets less current liabilities</b>		<u>63,096</u>	<u>72,065</u>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	<u>22,628</u>	<u>36,530</u>
<b>Provisions for liabilities</b>		<u>4,827</u>	<u>2,061</u>
		<u>35,641</u>	<u>33,474</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>6</b>	<u>20,000</u>	<u>20,000</u>
Profit and loss account		<u>15,641</u>	<u>13,474</u>
<b>Shareholders' funds</b>		<u>35,641</u>	<u>33,474</u>

For the year ended 30th June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 28th November 2013, and are signed on their behalf by

R E Murphy 

I Laken 

Company Registration Number 03715306

The notes on pages 4 to 6 form part of these abbreviated accounts.

# Abacus Data Entry Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 30th June 2013

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Intangible	- 50% on cost
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#### Fixed assets

All fixed assets are initially recorded at cost and are stated at cost less depreciation

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	- 33 3% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

#### Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

#### Financial instruments

Trade and other debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off when identified.

Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

Trade and other creditors are recognised and carried forward at invoiced amounts.

# Abacus Data Entry Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 30th June 2013

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1st July 2012	416	335,977	336,393
Additions	—	47,962	47,962
<b>At 30th June 2013</b>	<b>416</b>	<b>383,939</b>	<b>384,355</b>
<b>Depreciation</b>			
At 1st July 2012	415	225,663	226,078
Charge for year	1	46,126	46,127
<b>At 30th June 2013</b>	<b>416</b>	<b>271,789</b>	<b>272,205</b>
<b>Net book value</b>			
At 30th June 2013	—	112,150	112,150
At 30th June 2012	1	110,314	110,315

### 3. Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	75,258	60,211
Hire purchase Secured on assets concerned	9,320	7,993
	<b>84,578</b>	<b>68,204</b>

The bank overdraft and bank loan is secured by a debenture dated 8th December 2000 which includes a first fixed and floating charge over all assets of the company

### 4 Creditors Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	544	5,125
Hire purchase Secured on assets concerned	22,084	31,405
	<b>22,628</b>	<b>36,530</b>

### 5 Transactions with the directors

At the year end the following balances were outstanding from the directors

	2013 £	2012 £
Outstanding from		
I Laken	<b>6,400</b>	<b>2,992</b>

I Laken's loan was repaid in full on 28th November 2013

# Abacus Data Entry Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 30th June 2013

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### 6. Share capital

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>