

COMPANY REGISTRATION NUMBER 03715306

Abacus Data Entry Limited

UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 30th June 2012



**GILBERTS**

CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISERS

# **Abacus Data Entry Limited**

## **ABBREVIATED ACCOUNTS**

**Year Ended 30th June 2012**

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# Abacus Data Entry Limited

## ABBREVIATED BALANCE SHEET

30th June 2012

	Note	2012 £	2011 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		1	1
Tangible assets		110,314	108,078
		<u>110,315</u>	<u>108,079</u>
<b>Current assets</b>			
Debtors		147,281	119,149
Cash at bank and in hand		148	250
		<u>147,429</u>	<u>119,399</u>
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<b>185,679</b>	<b>193,939</b>
<b>Net current liabilities</b>		<b>(38,250)</b>	<b>(74,540)</b>
<b>Total assets less current liabilities</b>		<b>72,065</b>	<b>33,539</b>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	<b>36,530</b>	<b>-</b>
<b>Provisions for liabilities</b>		<b>2,061</b>	<b>1,266</b>
		<u>33,474</u>	<u>32,273</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>6</b>	<b>20,000</b>	<b>20,000</b>
Profit and loss account		<b>13,474</b>	<b>12,273</b>
<b>Shareholders' funds</b>		<b>33,474</b>	<b>32,273</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

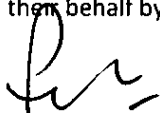
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company


These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10th October 2012, and are signed on their behalf by

R E Murphy



Mrs D L Murphy



Company Registration Number 03715306

The notes on pages 4 to 6 form part of these abbreviated accounts.

# Abacus Data Entry Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 30th June 2012

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Intangible	- 50% on cost
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#### Fixed assets

All fixed assets are initially recorded at cost and are stated at cost less depreciation

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	- 33 3% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

#### Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

#### Financial instruments

Trade and other debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off when identified

Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less

Trade and other creditors are recognised and carried forward at invoiced amounts

# Abacus Data Entry Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 30th June 2012

### 2. Fixed assets

	Intangible		
	Assets	Tangible	Assets
	£		£
<b>Cost</b>			
At 1st July 2011	416	322,979	323,395
Additions	–	64,630	64,630
Disposals	–	(51,632)	(51,632)
<b>At 30th June 2012</b>	<b>416</b>	<b>335,977</b>	<b>336,393</b>
<b>Depreciation</b>			
At 1st July 2011	415	214,901	215,316
Charge for year	–	43,020	43,020
On disposals	–	(32,258)	(32,258)
<b>At 30th June 2012</b>	<b>415</b>	<b>225,663</b>	<b>226,078</b>
<b>Net book value</b>			
<b>At 30th June 2012</b>	<b>1</b>	<b>110,314</b>	<b>110,315</b>
At 30th June 2011	1	108,078	108,079

### 3. Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	60,211	61,412
Hire purchase Secured on assets concerned	7,993	13,518
	<b>68,204</b>	<b>74,930</b>

The bank overdraft and bank loan is secured by a debenture dated 8th December 2000 which includes a first fixed and floating charge over all assets of the company

### 4. Creditors Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	5,125	-
Hire purchase Secured on assets concerned	31,405	-
	<b>36,530</b>	<b>-</b>

# Abacus Data Entry Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 30th June 2012

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### 5 Transactions with the directors

At the year end the following balances were outstanding from the directors

Outstanding from	<b>2012</b>
	<b>£</b>
I Laken	<b><u>2,992</u></b>
I Laken's loan was repaid in full on 10th October 2012	

### 6. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
20,000 Ordinary shares of £1 each	<b><u>20,000</u></b>	<b><u>20,000</u></b>	<b><u>20,000</u></b>	<b><u>20,000</u></b>