

COMPANY REGISTRATION NUMBER 3715306

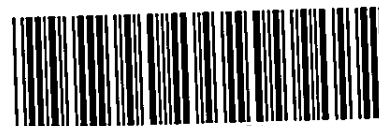
Abacus Data Entry Limited

ABBREVIATED ACCOUNTS

For the period from 1st October 2007 to 30th June 2008

GILBERTS
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

SATURDAY



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22/11/2008
COMPANIES HOUSE

Abacus Data Entry Limited

ABBREVIATED ACCOUNTS

Period from 1st October 2007 to 30th June 2008

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Accountants' report to the directors of Abacus Data Entry Limited on the unaudited accounts

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants
Pendragon House, 65 London Road, St Albans, AL1 1LJ

31st October 2008

Abacus Data Entry Limited

ABBREVIATED BALANCE SHEET

30th June 2008

	Note	30 Jun 08 £	30 Sep 07 £
Fixed assets	2		
Intangible assets		260	416
Tangible assets		172,369	112,639
		<u>172,629</u>	<u>113,055</u>
Current assets			
Debtors		196,528	210,938
Cash at bank and in hand		125	257
		<u>196,653</u>	<u>211,195</u>
Creditors: Amounts falling due within one year	3	273,249	259,563
Net current liabilities		(76,596)	(48,368)
Total assets less current liabilities		96,033	64,687
Creditors: Amounts falling due after more than one year		13,320	11,197
Provisions for liabilities		8,887	2,528
		<u>73,826</u>	<u>50,962</u>
Capital and reserves			
Called-up equity share capital	5	20,000	20,000
Profit and loss account		53,826	30,962
Shareholders' funds		<u>73,826</u>	<u>50,962</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 31st October 2008, and are signed on their behalf by

R E Murphy

Mrs D L Murphy



The notes on page 2 form part of these abbreviated accounts.

Abacus Data Entry Limited

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 1st October 2007 to 30th June 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Intangible	- 50% on cost
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Fixed assets

All fixed assets are initially recorded at cost and are stated at cost less depreciation

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	- 33 3% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Trade and other debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off when identified.

Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

Trade and other creditors are recognised and carried forward at invoiced amounts.

Abacus Data Entry Limited

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 1st October 2007 to 30th June 2008

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st October 2007	416	172,552	172,968
Additions	–	97,593	97,593
Disposals	–	(17,100)	(17,100)
At 30th June 2008	416	253,045	253,461
Depreciation			
At 1st October 2007	–	59,913	59,913
Charge for period	156	32,598	32,754
On disposals	–	(11,835)	(11,835)
At 30th June 2008	156	80,676	80,832
Net book value			
At 30th June 2008	260	172,369	172,629
At 30th September 2007	416	112,639	113,055

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	30 Jun 08 £	30 Sep 07 £
Bank loans and overdrafts	–	95,681
Hire purchase Secured on assets concerned	–	59,134
	–	154,815

4. Related party transactions

At the year end the following balances were outstanding to the directors

Outstanding to/(from)	30 Jun 08 £	30 Sep 07 £
R E & Mrs D L Murphy	–	1

At the balance sheet date the Company was owed £9,091 (2007 - £5,902) from Abacus House Limited of which R E Murphy is a director and fifty percent shareholder

The Company rented the business premises from R E Murphy up to 31st October 2007 and paid rent of £2,385 (2007 - £33,390) From the 1st November 2007 the Company rented the business premises from Abacus House Limited and paid rent of £25,760

Abacus Data Entry Limited

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 1st October 2007 to 30th June 2008

5. Share capital

Authorised share capital:

	30 Jun 08	30 Sep 07
	£	£
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	30 Jun 08		30 Sep 07	
	No	£	No	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>