

**CHARITY NO. 1076645**

**COMPANY NO. 3714183**

**WALES APE AND MONKEY  
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND  
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2017**

THURSDAY



\*A6YUQ5UI\*

A12

01/02/2018

#348

COMPANIES HOUSE

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **CONTENTS**

	<b>PAGE</b>
Directors and Professional Advisers	1
Report of the Directors	2 – 8
Statement of Directors' Responsibilities	9
Independent Accountant's Report	10
Income and Expenditure Account	11
Statement of Financial Activities	12
Balance Sheet	13 – 14
Notes to the financial statements	15 – 24
Detailed Income and Expenditure Account	Appendix 1

**WALES APE & MONKEY SANCTUARY LIMITED**

**DIRECTORS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr G Garen  
Mrs J A Garen

**SECRETARY**

Mrs J A Garen

**REGISTERED OFFICE**

Cefn yr Erw  
Caehopkin Road  
Abercrave  
Swansea  
SA9 1UD

**REPORTING ACCOUNTANT**

S Roberts, MAAT  
7 Sunnybank  
Brecon  
LD3 7RW

**BANKERS**

Lloyds TSB Bank Plc  
High Street  
Gorseinon  
Swansea

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2017**

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30<sup>th</sup> April 2016.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on the 16<sup>th</sup> of February 1999 and registered as a charity on the 19<sup>th</sup> of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

#### **RECRUITMENT AND APPOINTMENT OF DIRECTORS**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

#### **RISK MANAGEMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

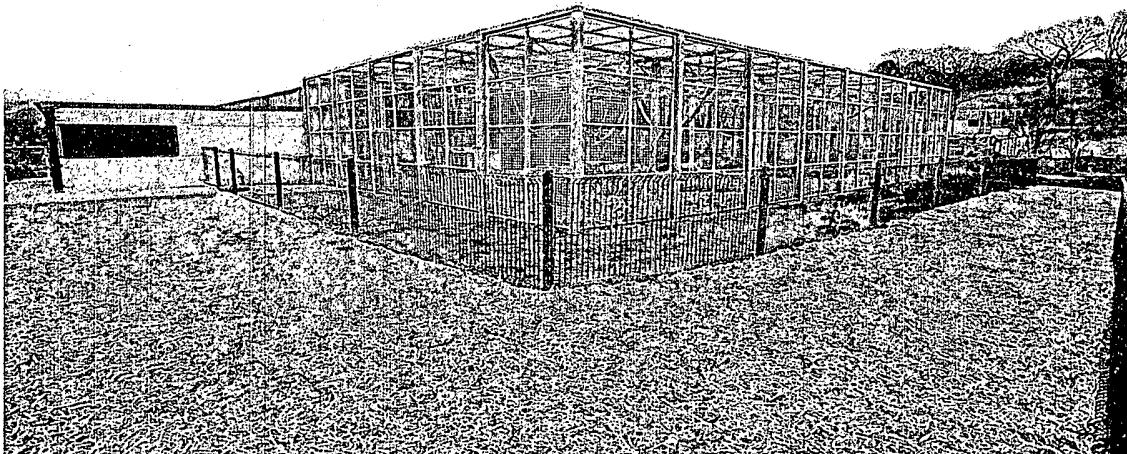
#### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

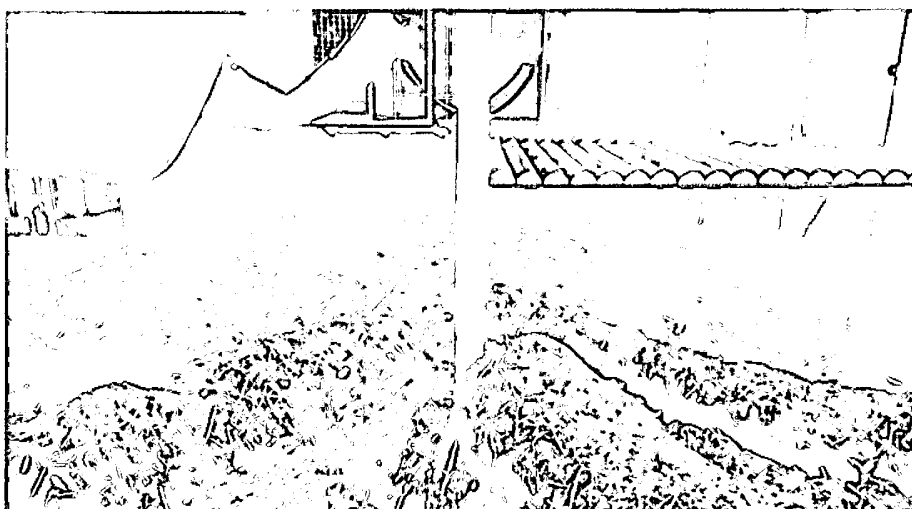
The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

## **ACHIEVEMENT AND PERFORMANCE**

**This year has been another eventful period for us all here at Wales Ape and Monkey Sanctuary. It has been a time of considerable new construction and aesthetic improvement. Talks began early this year with Drayton Manor Theme Park in Fazely. The management group felt that Toto their 51-year-old Chimpanzee should be retired to the Wales Ape and Monkey Sanctuary. He had been alone in his enclosure at the Park since his companion died eleven years previously. With a view to this being a possibility their team visited the Sanctuary and very much liked what they saw. After much discussion and visits made to Drayton Manor to meet Toto we agreed that it would be in his best interests to live out his retirement with other Chimpanzees. We were all concerned about his age and the fact that he would be leaving the only home and Keepers he had known all his life.**

**Then began major construction work to modify and enlarge our existing enclosure which housed Tubman and Jason. We wanted to make it big enough so that Toto would be able to live with them but without threat from too close contact. Drayton Manor made a contribution to this and so did Mrs DM France-Hayhurst Foundation, the latter in the form of a Grant. We were able to employ a welder for the first time and enlarge the workshop on site.**





1966 - Toto was born in west Africa to wild chimpanzee parents.

**Toto**

Having been sold into captivity, Toto arrived at Drayton Manor in 1967.

where he was introduced to an infant chimp named Topsy. Over the next forty years, the two boys developed a close relationship with their mischief and constant antics making them firm favourites with locals, visitors and staff. Sadly Topsy passed away in 2005 leaving Toto all alone. Over subsequent years, Toto continued to interact with staff and visitors, never missing the opportunity to engage in play, but increasing public concern over his lack of companionship led to contact with Wales Ape and Monkey Sanctuary. Movement of an elderly chimp is fraught with risk which involves the use of anaesthesia, but for welfare reasons it was agreed that Toto should move to the Sanctuary and live out his retirement in the company of other chimpanzees. Following significant health checks, Toto was given a grand send off as he departed for the Wales on October 31st 2016.

In preparation for Toto's arrival, a brand new day room was constructed, with central heating, platforms, hammocks and two large windows with countryside views. The outdoor enclosure was increased to twice its size. Arriving in brilliant sunshine, he immediately made his presence known with a series of calls to the other chimpanzees, who excitedly reciprocated. Settling in has been effortless for this aging chimp, who is beginning to bond with the Sanctuary's Masters of Mayhem, Tubman and Jason. Despite being in his fifties, Toto frequently demonstrates his enthusiasm for fun and energy for play. He has a wonderful nature and loves the interaction of visitors and staff.

Beginning life in his natural habitat, Toto would have enjoyed the care of a nurturing family, dedicated to teaching him the behaviours required to negotiate the highly functioning, often chaotic challenges of chimpanzee society. That same family would give up their lives trying to protect the small baby Toto from being hunted from his freedom.

**New green fencing, turf, new information board courtesy of Andrew Morris Trustee and a new path completed the job!**

**Toto has settled in well and his old keepers have visited. We are taking the socialisation process slowly – Toto is a big character and so is Tubman. Both are over 50 years old and deserve a stress free life.**

**Winston and Lille the two Brown Spider monkeys moved into their new enclosure in July, complete with landscape gardening courtesy of Gardenland Landscaping Services, who have donated their time and trees and plants. The whole Sanctuary has benefited from their efforts.**

**New open enclosures have also been completed for**

**the lemur groups. A Mona Monkey and a Vervet both of whom were rescued from the pet trade and who previously would not live with any other primates have also been successfully housed together in a new enclosure.**



**A new species for the Sanctuary this year was a group of Giant Rabbits whose enclosure can be seen on the left in the photograph above.**

**November brought a chance to spend four days brainstorming and developing educational materials which are available free of charge for schools. Jan Garen and Stuart Scott, Director of the Collaborative Learning Project based in London spent 4 days designing activities and booklets on numerous topics including Great Apes, Amazon Rain Forest and Palm Oil. This has made a major contribution to the Education Strategy of the Sanctuary and extended the bank of work begun several years ago.**

**Combining education with conservation issues, Andrew Morris has continued the blog Wild About WAMS and the information in this illustrates the great diversity of fauna and flora surrounding the Sanctuary and within the Sanctuary grounds. It had been hoped by now to have established an Education Centre linked to the Museum planned in earlier years, and utilising local environmental issues as well as primate issues. The Charity made a grant application for this exciting venture, which would have provided job and education opportunities for local young people, to the Rural Community Development Fund a Welsh Government initiative. Disappointingly this was unsuccessful.**

**We are proud of the Sanctuary work but also of the fact that all of our employees are in full time work and no zero hour contracts. The Trustees feel that the Sanctuary makes an important contribution to the local community. Volunteer opportunities, with training are also provided for local people including a young woman with autism who volunteers weekly with her support workers on a long term basis.**

**Again on the theme of Education and Conservation Andrew Morris organised a five-week exhibition at Swansea Central Library show casing the work of the Wales Ape and Monkey Sanctuary. This was well attended and received.**





# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2017**

### **FINANCIAL REVIEW**

#### **REVIEW POLICY**

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

#### **INVESTMENT AND OTHER POWERS**

The Charity does not have surplus liquid resources to invest.

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2017**

### **RESULTS FOR THE YEAR**

As laid out in the attached statements of accounts, Incoming resources during the period were £279,865 of which £29,000 was restricted funds, all of which was expended during the year. The total resources expended during the year totaled £272,293 of which £271,805 was expended on direct charitable objectives. Management and administrative expenses were £488. This resulted in a net income resource of £7,572

The financial position for period 2016/2017 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2017/2018 as set down in these financial statements.

### **RELATED PARTIES**

Details of related party transactions are included in the notes to the accounts.

### **FIXED ASSETS**

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

### **FUTURE DEVELOPMENT**

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

### **DIRECTORS**

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen  
Mrs J A Garen

### **REPORTING ACCOUNTANT**

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

  
.....  
SECRETARY

  
.....  
DATE

**WALES APE & MONKEY SANCTUARY LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2017**

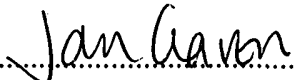
We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

  
.....  
Mrs J A Garen  
SECRETARY

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS**

**OF**

**WALES APE & MONKEY SANCTUARY LIMITED**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2017**

I report on the accounts for year ended 30<sup>th</sup> April 2017 set out on pages 11 to 24

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

As described on page 5, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountants responsibility to carry out procedures designed to enable the accountant to report its opinion.

**BASIS OF OPINION**

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

**OPINION**

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
  - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30<sup>th</sup> April 2015 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK  
BRECON  
LD3 7RW

MESSRS S ROBERTS  
MAAT

DATE 30/01/2018

**WALES APE & MONKEY SANCTUARY LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2017**

	NOTE	2017 £	2016 £
<b>TURNOVER</b>		<b>279,865</b>	<b>282,450</b>
Operating Costs	4	(272,293)	(240,187)
		<hr/>	<hr/>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>7,572</b>	<b>42,263</b>
Interest Receivable and Other Income	6	-	-
		<hr/>	<hr/>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>7,572</b>	<b>42,263</b>
		<hr/>	<hr/>

**RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT**  
**OF THE STATEMENT OF FINANCIAL ACTIVITIES**

	2017 £	2016 £
<b>SURPLUS(DEFICIT) FOR THE YEAR</b>	<b>7,572</b>	<b>42,263</b>
<b>CAPITAL DONATIONS RECEIVED</b>		
	<hr/>	<hr/>
	<b>7,572</b>	<b>42,263</b>
	<hr/>	<hr/>

There are no recognised gains or losses during the financial year 2016 -2017, other than the results for the year.

A Statement of Financial Activities is shown on page 10 to the financial statements.

**WALES APE & MONKEY SANCTUARY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> April 2017**

	NOTE	UN RESTRICTED FUND £	RE- STRICTED FUND £	CAPITAL RESTRICTED FUND £	TOTAL 2017 £	TOTAL 2016 £
<b>INCOMING RESOURCES</b>						
Grants and donations		144,673	29,500		174,173	165,916
Adoptions		2,485			2,485	1,720
Receipts from visitors		75,157			75,157	81,619
Activities to generate funds:						
Sales		28,050			28,050	33,195
<b>TOTAL INCOMING RESOURCES</b>		<b>250,365</b>	<b>29,500</b>	<b>0</b>	<b>279,865</b>	<b>282,450</b>
<b>RECOURCES EXPENDED</b>						
Direct charitable expendi- ture	4	242,305	29,500		271,805	239,596
Governance costs	4	488			488	591
<b>TOTAL RESOURCES EXPENDED</b>		<b>242,793</b>	<b>29,500</b>	<b>0</b>	<b>272,293</b>	<b>240,187</b>
Net movement in funds for the year			-		7,572	
Transfer between funds						
Funds balance brought forward		139,519	-	120,426		
Funds balance carried for- ward	15	147,091	-	120,426		

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2017**

	<b>NOTE</b>	<b>£</b>	<b>2017 £</b>	<b>£</b>	<b>2016 £</b>
<b>FIXED ASSETS</b>					
Tangible assets	8		458,234		411,409
<b>CURRENT ASSETS</b>					
Debtors		-		-	
Cash in hand		10,403		414	
		<u>          </u>		<u>          </u>	
<b>CURRENT LIABILITIES</b>					
<b>CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(16,406)		(19,283)	
<b>NET CURRENT LIABILITIES</b>			(6,003)		(18,869)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			452,231		392,540
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	12		(184,714)		(132,595)
<b>NET ASSETS</b>			<u><b>267,517</b></u>		<u><b>259,945</b></u>
Unrestricted fund			147,091		139,519
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			267,517		259,945

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2017**

For the year ending 30<sup>th</sup> April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

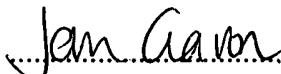
Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30/01/2018

  
.....  
Mrs J A Garen  
Director



# **WALES APE & MONKEY SANCTUARY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2017**

### **1. PRINCIPAL ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting to Charities" issued in March 2005 and applicable accounting standards.

#### **INCOME**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

#### **FUND ACCOUNTING**

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

#### **GIFTS IN KIND**

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**CEFN-YR-ERW PRIMATE RESCUE SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2017**

**2. INCOME AND NET INCOMING RESOURCES**

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Staff costs	88,987	61,978
Depreciation	<u>48,296</u>	<u>37,462</u>

**3. DONATIONS AND GIFTS**

	<b>2016</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Individuals	81,478	85,629
Gifts in kind	5,000	12,500
Capital donations		
	<u>86,478</u>	<u>98,129</u>

Gifts in kind comprise of :-

Free waste food valued by the directors at £4,500 provided by Cardiff Market, Sainsbury's. £500 website maintenance by E-Commerce.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2017**

**RESOURCES EXPENDED**

**4.**

	<b>Basis of Allocation</b>	<b>Animal Welfare</b>	<b>Governance</b>	<b>2017 Total</b>	<b>2016 Total</b>
<b>Salaries</b>	Direct	88,987		88,987	61,978
<b>Feed Stuff</b>	Direct	21,661		21,661	13,335
<b>Stock</b>	Direct	9,794		9,794	13,136
<b>Vet Fees &amp; Medicines</b>	Direct	6,261		6,261	7,115
<b>Waste Disposal/Safety</b>	Direct	3,376		3,376	3,176
<b>Motor &amp; Travel Costs</b>	Direct	9,075		9,075	11,029
<b>Repairs &amp; Renewals</b>	Direct	1,442		1,442	1,924
<b>Utility Costs</b>	Transactions	34,230		34,230	34,093
<b>Promotion and Publicity Costs</b>	Transactions	3,586		3,586	3,275
<b>Sundry Expenses</b>	Direct	0		0	0
<b>Depreciation</b>	Direct	48,296		48,296	37,462
<b>HP Interest</b>	Direct	16,986		16,986	17,611
<b>Legal &amp; Professional</b>	Direct	0		0	172
<b>Office Expenses</b>	Transactions	110		110	103
<b>Bank Charges</b>	Transactions	2,271		2,271	1,659
<b>Bank Interest</b>	Transactions	5,820		5,820	6,074
<b>Telephone</b>	Transactions	884		884	909
<b>Accountancy Costs</b>	Direct		488	488	591
<b>Licenses &amp; Insurance</b>	Transactions	9,008		9,008	8,799
<b>Rates &amp; Water</b>	Transactions	4,182		4,182	4,410
<b>Food</b>	Direct	4,500		4,500	12,000
<b>Operating Lease</b>	Direct	1,336		1,336	1,336
		<b>271,805</b>	<b>488</b>	<b>272,293</b>	<b>240,187</b>

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	2017	2016
Care and support of primates	6	4
	<hr/>	<hr/>
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	88,987	61,978
	<hr/>	<hr/>

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	2017	2016
	£	£
Interest received on bank deposit accounts	-	-
	<hr/>	<hr/>

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

**WALES APE & PRIMATE SACTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2017**

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold Land</b>	<b>Building Expenditure</b>	<b>Commercial Vehicles</b>	<b>Plant</b>	<b>Website</b>	<b>Total</b>
<b>Cost:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 <sup>st</sup> May 2016	2,000	343,674	110,998	275,380	17,100	749,152
Additions		42,724			500	43,224
Disposals						
As at 30 <sup>th</sup> April 2017	2,000	386,398	110,998	275,380	17,600	792,376
<b>Depreciation</b>						
As at 1 <sup>st</sup> May 2016	-	101,470	71,447	96,894	16,035	285,846
Charge for year	-	11,397	9,887	26,621	391	48,296
Disposals	-	-	-	-	-	-
As at 30 <sup>th</sup> April 2017	-	112,867	81,334	123,515	16,426	334,142
<b>Net Book Value</b>						
As at 30 <sup>th</sup> April 2017	2,000	273,531	29,664	151,865	1,174	458,234
As at 30 <sup>th</sup> April 2016	2,000	242,204	39,551	178,486	1,065	411,409

All fixed assets are employed in the furtherance of the Charity's objects.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2017**

**9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE**

	CAPITAL RE- STRICTED FUNDS £	UNRE- STRICTED FUNDS £	RE- STRICTED FUNDS £	TOTAL FUNDS 2017 £	TOTAL FUNDS 2016 £
Net movement of funds for the year		7,572		7,572	42,263
net increase/decrease in tangible fixed assets:-					
For direct charitable purposes		46,825		46,825	61,886
NET MOVEMENT IN FUNDS AVAILABLE FOR FUTURE ACTIVITIES		54,397		54,397	104,149

**WALES & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2017**

**10. DEBTORS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amount falling due within one year	-	-
	<hr/>	<hr/>

**11. CREDITORS: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank overdraft	-	3,002
Trade creditors	2,176	1,051
Hire Purchase contracts	6,230	6,230
Short term loan	8,000	9,000
	<hr/>	<hr/>
	16,406	19,283

The bank overdraft is secured by a debenture dated 30<sup>th</sup> September 2004 over the assets of the company.

**12. CREDITORS: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
Loans from directors	105,573	42,954
Hire purchase contracts	13,560	16,950
Loan for Plant	<u>65,581</u>	<u>72,691</u>
	184,714	132,595

The loans from the directors have no interest charged and there is no intention to repay immediately.

**13. SECURED DEBTS**

**The following secured debts are included within creditors:-**

	<b>2017</b>	<b>2016</b>
<b>£</b>		<b>£</b>
Hire purchase contracts	13,560	16,950
Loan for Plant	65,581	72,691

**WALES & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2017**

**14. STATEMENT OF FUNDS**

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.



**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2017**

**15. RELATED PARTY TRANSACTION**

Mr G Garen and Mrs J A Garen were repaid £ 9,281 being part of their loans to the charity during the year. The amount due to the directors is disclosed in Note 13.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

**16. OPERATING LEASE COMMITMENTS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Expiring:		
Within one year	1,650	1,650
Between one and five years	<u>3,360</u>	<u>3,360</u>

**APPENDIX 1**  
**WALES APE & MONKEY SANCTUARY LIMITED**

**SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2017**

<b>SCHEDULE OF INCOME RECEIVABLE</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Grants and donations	174,173	165,916
Adoptions	2,485	1,720
Receipts from visitors	75,157	81,629
Deposit interest	-	-
Sales	28,050	33,195
	<u>279,865</u>	<u>282,450</u>
<b>LESS SCHEDULE OF EXPENDITURE</b>		
Salaries	88,987	61,978
Feed Stuff	21,661	13,335
Stock	9,794	13,136
Vet fees and medicines	6,261	7,115
Waste disposal/Safety	3,376	3,176
Motor and travel	9,075	11,029
Repairs and renewals	1,442	1,924
Utility costs	34,230	34,093
Promotion and publicity	3,586	3,275
Depreciation	48,296	37,462
HP/Loan Interest	16,986	17,611
Legal and professional	0	172
Office expenses	110	103
Bank charges	2,271	1,659
Bank interest	5,820	6,074
Telephone	884	909
Accountancy cost	488	591
Licences and insurance	9,008	8,799
Rates and water	4,182	4,410
Food	4,500	12,000
Operating lease	1,336	1,336
	<u>272,293</u>	<u>240,187</u>
<b>SUPLUS/(DEFICIT) FOR THE YEAR</b>	<b>7,572</b>	<b>42,263</b>