

REGISTERED NUMBER: 03714039 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

ABCAZ LTD

WEDNESDAY



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29/09/2010

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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ABCAZ LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS:	H S B Kleverman C J H Kennedy
SECRETARY:	Goodwille Corporate Services Limited
REGISTERED OFFICE:	2nd Floor 109 Uxbridge Road London W5 5TL
REGISTERED NUMBER:	03714039 (England and Wales)
ACCOUNTANTS:	Johnsons, Chartered Accountants 2nd Floor 109 Uxbridge Road London W5 5TL
BANKERS:	Barclays Bank Plc 1 Churchill Place London E14 5HP

ABCAZ LTD**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	2	6,344	427,180
Investments		-	69,899
Cash at bank		21,544	9,834
		<u>27,888</u>	<u>506,913</u>
CREDITORS			
Amounts falling due within one year		<u>6,009</u>	<u>22,859</u>
NET CURRENT ASSETS		<u>21,879</u>	<u>484,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,879</u>	<u>484,054</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,698	1,698
Share premium		11,366,842	11,366,842
Revaluation reserve		-	14,960
Profit and loss account		<u>(11,346,661)</u>	<u>(10,899,446)</u>
SHAREHOLDERS' FUNDS		<u>21,879</u>	<u>484,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for-

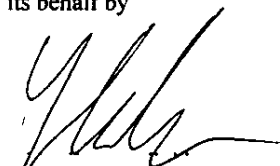
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

20 Sep 2010

and were signed on



H S B Kleverman - Director

The notes form part of these abbreviated accounts

ABCAZ LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared on a break-up basis given the cessation of trade and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced sales of services, excluding value added tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

2 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2008 - £417,418)

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2009	2008
Number	Class		£	£
1,118,080	Ordinary shares	0 001	1,119	1,119
579,470	Preference shares	0 001	579	579
			<u>1,698</u>	<u>1,698</u>

4 CONTROLLING PARTY

The company is a wholly owned subsidiary of Abcaz Technology Services Ltd