

**COMPANIES
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COWGILL HOLLOWAY
Company Registration No 03713540 (England and Wales)



REFLEX INTERIORS CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

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28/03/2014

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COMPANIES HOUSE

REFLEX INTERIORS CONSTRUCTION LIMITED

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REFLEX INTERIORS CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,442		3,098
Current assets					
Debtors		375,243		1,453,774	
Cash at bank and in hand		342,561		184,476	
		<u>717,804</u>		<u>1,638,250</u>	
Creditors amounts falling due within one year		<u>(454,655)</u>		<u>(1,524,421)</u>	
Net current assets			263,149		113,829
Total assets less current liabilities			265,591		116,927
Provisions for liabilities			(211)		(281)
			<u>265,380</u>		<u>116,646</u>
Capital and reserves					
Called up share capital	3		12,500		12,500
Profit and loss account			252,880		104,146
Shareholders' funds			<u>265,380</u>		<u>116,646</u>

REFLEX INTERIORS CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2013

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

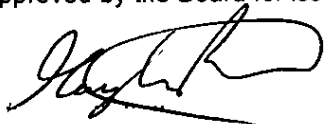
Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

27/3/14



Haydn Paul
Director

Company Registration No 03713540

REFLEX INTERIORS CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 3% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

REFLEX INTERIORS CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2012 & at 30 June 2013	15,652
Depreciation	
At 1 July 2012	12,554
Charge for the year	656
At 30 June 2013	13,210
Net book value	
At 30 June 2013	2,442
At 30 June 2012	3,098

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
12,500 Ordinary shares of £1 each	12,500	12,500

4 Ultimate parent company

The company is a wholly owned subsidiary of Reflex Interiors Holdings Limited, a company registered in England & Wales

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Stewart Carr - loan account	-	(74,405)	74,405	-	-	-
		(74,405)	74,405	-	-	-