

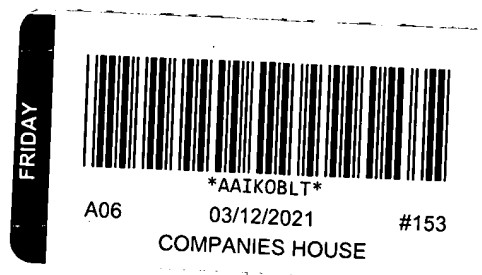
CUMBRIA

COMMUNITY FOUNDATION

**Report of the Trustees and Consolidated Financial Statements
for the Year ended 31 March 2021**

A Charitable Company Limited by Guarantee

**Company number: 3713328
Charity number: 1075120**



Cumbria Community Foundation
Year ended 31 March 2021

Index to the Consolidated Financial Statements

	Page
Chairman's Statement	1
Company Information	3
Trustees' Report	5
Report of the Auditors	27
Statement of Financial Activities	31
Group Balance Sheet	32
Company Balance Sheet	33
Group Cashflow Statement	34
Notes to the Financial Statements	35



Chairman's Statement

Cumbria Community Foundation's over-arching objective is to make high quality grants in support of our most effective charities and community organisations, targeted to address the greatest need in the county.

In order to expand our grant giving, we are now in the fourth year of an ambitious five-year business plan with targets to double the Foundation's long-term funds under management from £15m to £30m and to double our annual base grant making from £1.4m to £2.8m. Good progress continues to be made on building our endowment funds and our grant making was exceptional this year.

We retain our grant making priorities which are:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and wellbeing of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment

Spend against each priority is monitored and reported in detail in our Annual Report. It is important to be able to report clearly to donors and fund holders on the benefits arising from our grant expenditure.

Within our grant making strategy is an objective to make a smaller number of larger, multi-year grants to key organisations addressing priority issues. This objective ensures we provide sustainable benefits for organisations that are delivering strongly against our key criteria. This is assisted by increasing the coordination of support from multiple funds to high priority projects. Our average grant size increased substantially in this financial year although it has clearly been an unusual year.

Income this year has, once again, been very high at £8.8M (our second year at over £8M). The main elements of this are £2.33M additions to endowment funds including £960k from Printers Inc, £750k from the Pappagallino Fund and the new Crispus fund; £900k from Sellafield to continue the Transforming West Cumbria programme and a further £1.745m for the West Cumbria Community Recovery and Renewal programme, new flow through funds from Cumbria Communication Project, Made by Sport, NHS Patient Transport Fund, NHS Psychological Support Fund, NHS Winter Resilience Fund, Pappagallino Age Friendly South Lakeland, and the Young Persons Opportunity Fund. In addition, the income includes substantial funds received into our main COVID-19 fund. Some of the COVID funds came from the National Emergency Trust appeal in which our Chief Executive Andy Beeforth was actively involved as the representative of the UK Community Foundation Network.

In terms of grant giving, we awarded 624 grants this year amounting to just over £5.1m. This requires a significant amount of work by the grants officers and the volunteer grant



committees to ensure the best use of our funds. The grants awarded included £1.836M distributed in the financial year from our COVID fund.

Promotion of philanthropy is a long-term process. The harsh reality is that what we do has never been more important. We are hugely grateful to all our funders and supporters who are enabling us to continue to develop and expand our activities.

It is exciting to note that in addition to our traditional grant giving there is a growing activity around themed programmes that proactively focus on particular issues/areas of concern in the County. This is a developing, and very important capability within Cumbria Community Foundation

COVID-19 – this has had an enormous effect on all our lives and, sadly, has exacerbated the challenges in the areas of our grant making priorities. In order to provide emergency support to the charity sector, we launched the Cumbria COVID-19 Response Fund on 17th March 2020. This fund has now closed. Including repurposed funds we have awarded a total of £3.045m in Covid grants. My great thanks to all the generous donors and all those involved in the grant awards for all their hard, and diligent, work. We should also thank those wonderful charities, established and new, that worked so hard to support their communities during these very difficult times.

You will see in our accounts that our endowed funds grew substantially in the year from £19.55M to £25.85M. This is as a result of the new endowed funds and the very welcome rebound in stock market valuations.

Trustees continue to plan for board succession. We are enormously blessed that many good people are willing to give of their time and energy in support of our activities. We welcomed David Moore, Lucy Cavendish, Marcia Reid-Fotheringham, Adam Hearnden and Alex Scott as new board members during this financial year and said farewell to Tony Burbridge, Mike Starkie, Nicholas Coulson, Adam Naylor and Cath Giel. Also, in the year we said farewell to Chris Shaw, Willie Slavin, Daniel Horsley, Doug Huggon who were members of our Grants Committees for many years. Paul Rowe also stepped down during the year but has agreed to stand again for another term. My heartfelt thanks to each of them for their outstanding contribution to our work, and to all the funders, supporters, staff, Trustees and grant panel members who enable us to support so many amazing organisations and people.

As Chair of the board of Cumbria Community Foundation I am pleased to introduce our accounts for another successful year. It is a great privilege to chair an organisation that has responsibility for directing the charitable gifts of so many kind and generous people and organisations. On behalf of all Trustees, I record my thanks and warmest appreciation for their support. In this challenging world in which we live all the volunteers and staff at Cumbria Community Foundation remain committed to working hard to support the very many wonderful charities throughout our county who are really making a difference for so many of our fellow Cumbrians.

David Beeby - Chairman

CONNECTING PEOPLE WHO CARE WITH CAUSES THAT MATTER

Cumbria Community Foundation

Year ended 31 March 2021

Key Information

PATRON:	Sir James Cropper KCVO FCA
PRESIDENT:	Mrs Claire Hensman HM Lord-Lieutenant of Cumbria
VICE PRESIDENTS:	Lord Bragg of Wigton DL The Right Reverend James Newcome Lord Bishop of Carlisle (resigned 10/12/2020) Mr J Fryer-Spedding CBE DL Lord Inglewood DL
CHAIRMAN	Mr D Beeby
VICE-CHAIRMAN	Mr T Cartmell
HONORARY TREASURER	Mrs V Young
COMPANY SECRETARY	Mr T Cartmell
TRUSTEES:	
Group A (See page 15)	Mr J Johnson Mrs G B Marriott Mr K Walsh
Group B (See page 15)	Mr T Cartmell Dr A C I Naylor MBE DL (resigned 10/03/2021) Mrs V Young
Group C (See page 15)	Mrs K Fairclough (resigned 28/05/2021) Mr D W Moore (appointed 19/06/2020) Mr M Starkie (resigned 19/06/2020)
Group D (See page 15)	Mr A J H Burbridge CBE (resigned 07/07/2020) Mr M Ditchburn Mrs C A Giel (resigned 10/03/2021) Mr A M Hearnden (appointed 08/07/2020) Mrs A M Johnston Mr R A Roberts
Co-opted (See page 15)	Mr D Beeby Ms L G Cavendish (appointed 19/06/2020) Mr N Coulson (resigned 20/11/2020) Ms S Howorth Mr T Keen Ms M E Reid Fotheringham JP, DL (appointed 19/06/2020) Col C Sanderson OBE, JP, DL Mr F A Scott (appointed 04/03/2021) Mr J S R Wilson Mrs S E Wilson (appointed 06/07/2021)
Chief Executive	Mr A I Beeforth OBE

Cumbria Community Foundation

Year ended 31 March 2021

Key Information

CHARITY NUMBER: 1075120

COMPANY NUMBER: 3713328

REGISTERED OFFICE: Dovenby Hall
Dovenby
Cockermouth
Cumbria
CA13 0PN

WEBSITE: www.cumbriafoundation.org

EMAIL: enquiries@cumbriafoundation.org

AUDITORS: Armstrong Watson Audit Limited
Statutory Auditors &
Chartered Accountants
Fairview House
Victoria Place
Carlisle
CA1 1HP

HONORARY ACCOUNTANTS: Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
Carlisle
CA1 2RW

BANKERS: HSBC
City Office
29 English Street
Carlisle
CA3 8JT

Cumberland Building Society
Cumberland House
Cooper Way
Parkhouse
Carlisle
CA3 0JF

INVESTMENT MANAGERS: CCLA Investment
Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Rathbones Brothers
The Stables
Levens Hall
Kendal
LA8 0PB

HONORARY SURVEYORS: Edwin Thompson
42 St Johns Street
Keswick
Cumbria
CA12 5AF

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cumbria Community Foundation (the company and the group) for the year ended 31 March 2021. The Trustees confirm that the Annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Cumbria Community Foundation exists to tackle poverty and disadvantage and strengthen Cumbria's communities by connecting fund holders and people who give money with inspirational, life changing projects.

In particular, the Foundation supports people experiencing disadvantage. 'Disadvantage' is not defined but it is assumed that, due to financial hardship, rural isolation, disability or other limiting factor, those experiencing disadvantage do not have access to goods or services which most of the population would regard as the norm for a reasonable standard of living.

Charitable Objectives

The Foundation has wide charitable objects which are set out in its Memorandum of Association.

These allow the Foundation to support and promote the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of good health both physical and mental, the protection of the environment, and any other charitable purpose. The charitable objects are prioritised to the county of Cumbria and its immediate neighbourhood. The Foundation may operate outside the county provided always that this is secondary to activities in Cumbria. Grants of £207,406 were awarded for activities undertaken outside the county in 2020/21. £114,106 of these grants were in relation to the Beck Burn Windfarm Fund, the windfarm is based in North East Cumbria, but the community fund includes parts of South Scotland. £75,000 of these grants were in relation to grants from the Pappagallino Flow Through Fund which awarded some grants in North Lancashire.

Activities for public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation works to fulfil its objects by:

- Using its resources to make grants to voluntary groups and individuals that match community needs
- Promoting giving to enable the growth of professionally managed endowment funds to make grants in the future
- Being ready to respond quickly to new and emerging need
- Being the route of choice for both individuals and public bodies wishing to give charitable funds for the benefit of the County

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Most of the Foundation's activity falls into two areas: grant making and promoting effective charitable giving. In addition to making grants from its own funds, it manages and administers grants programmes on behalf of individual donors, companies, trusts, and central and local government.

Grant making policy

The Foundation continued to measure grant making against the grant making priorities. These are as follows:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and well-being of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment.

The priorities have required our Grants and Donor Services Team to look to focus resources on the need to be more strategic in our grant making. More multiyear grants to give stability to key organisations have again been awarded in the past year.

The Foundation will continue to work with a range of donors whether or not donors intended objects meet the thematic priorities as long as Trustees believe donor's objectives are beneficial to Cumbria, address a genuine need and fall within the Foundation's objectives. Ideally donor's wishes will match key areas of need.

Grant making practice: groups

Over ninety eight percent of the Foundation's grant making (by value) in the year was to voluntary and community groups. To ensure the Foundation fulfils its objectives and to maximise public benefit, applicant groups must show that they fulfil charitable objects (though they need not be registered charities).

Each grant application is assessed against standard criteria including evidence of need, community use and involvement, organisational ability to manage and fit to local strategies. Environmental sustainability, partnership working and impact will also be considered. Each applicant group must provide its constitution, accounts, bank statements and, where applicable safeguarding policies and other policies.

Protecting people and safeguarding responsibilities is a fundamental part of operating a charity for public benefit and a priority for the Foundation. All group grant applicants are required to demonstrate that they are committed to safeguarding and have adequate policies and procedures in place. For organisations working directly with children or adults at risk, we also require there to be an appropriately trained designated safeguarding lead, evidence of regular safeguarding training for all staff and volunteers, and for there to be appropriate checks on trustees, staff and volunteers in eligible roles.

The Foundation's conflict of interest policy requires all Trustees, staff and grants committee members and other volunteers to declare any personal interest in any grant application or other matter presented, and to withdraw from decisions where any conflict of interest may arise.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Grant making practice: individuals

The Foundation makes grants to individuals across a wide range of activities from relief of hardship to promotion of education and training. It also holds funds which promote artistic, cultural and sporting excellence. The Foundation also has devolved grant making arrangements to some of the Age UK organisations in the county, who make hardship grants to older people using funds we provide from our Winter Warmth Fund.

Grant monitoring

As part of Cumbria Community Foundation's ongoing monitoring of its Grants Programmes, we require all grant recipients to complete an end-of-grant report which summarises the outcomes of their project, the difference it made to the beneficiaries, and includes evidence of spend (financial monitoring). Monitoring and evaluating the projects we have funded is important not just to us and our donors, but also to organisations for planning and future funding applications.

When the recipient is notified of an award, they are sent a link to their online end-of-grant report form, which is populated with information and budget figures from their application. The recipient can see in advance the information they will be required to report on and ensure they collect the appropriate data for the duration of their project. The recipient will be required to complete the end-of-grant report within two months after their funding spent date (or longer if they need more time to collect adequate feedback about the project).

If the recipient has not spent the funding according to the terms and conditions of the Foundation, or has an underspend on the project, the recipient will usually be required to return funds.

Promoting giving

A central tenet of the community foundation movement is to encourage philanthropy by making people aware of community need and by offering grant making services tailored to donors' requirements.

The Foundation Trustees have made the strategic decision to dedicate resources to development work to secure grant making funds in pursuit of fulfilling our aims.

Cumbria Community Foundation allows donors to make a difference by connecting them with groups and causes that reflect their interests and which address priority community need. Timescales are flexible: donations to endowment funds generate a return for grant making in perpetuity, while flow-through grant making funds will normally be spent within 12 months.

The Foundation wishes to develop the widest possible base of donors in support of its work. To support this objective a membership scheme exists for individuals, families, businesses and voluntary groups. Members receive regular information about the work of the Foundation and can nominate and elect Trustees. In addition, the Foundation supports an events programme which provides a means of promoting the work of the Foundation, the needs in the county and the generation of additional income.

The Foundation is registered with and pays the voluntary levy to the Fundraising Regulator, we have adhered to the code of fundraising practice throughout the year. We do not use professional fundraisers or commercial participators to raise income for the Foundation. No complaints were received regarding fundraising activities. Fundraising is carried out by the staff of the Foundation with support from Trustees, committee members and supporters.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

HOW DID WE DO: ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

Grant making performance

The Foundation measures its performance by recording the number and value of grants by strategic aim.

As part of the grant monitoring mentioned above grant recipients report on how the grant was spent and the difference it has made to the lives of local people. Reports include specific outcomes as well as non-quantifiable benefits.

Grant making against last year is summarised below by each priority.

Strategic aim	Grants value		Grants awarded	
	Actual £	Prior year £	Actual	Prior year
Improving the lives of disadvantaged children and families	492,568	264,428	44	55
Improving the life skills, education, employability and enterprise of disadvantaged people	609,850	479,768	153	219
Supporting vulnerable older people	343,068	264,410	27	32
Improving the health and well-being of the people of Cumbria	3,246,514	509,459	345	124
Strengthening and supporting fragile communities	351,100	295,316	52	76
Enabling people to access arts, sports, culture, heritage and the environment	70,254	125,770	32	52
Total	5,113,354	1,939,151	653	558

The number of grants awarded above differs to the grant making by fund table below as 85 (2020 – 95) grants were allocated to more than one fund. In some instances, this allows the Foundation to award the full project cost which it has not always been able to do in the past.

During the year the Foundation awarded 42 (2020 – 21) new multiyear grant awards. 14 of these were from the Pappagallino Flow Through fund where grants were originally to be awarded over 3 years, but due to the need from the Covid pandemic it was agreed to award grants for the balance of the fund in January 2021. This is something the grants team have been focusing on for a few years, as it allows organisations to be more financially sustainable by supporting an organisation for longer than one year.

Grant making under 'Improving the health and well-being of the people of Cumbria' includes grant making from the Cumbria Covid-19 Response Fund and the Pappagallino Flow Through Fund.

The increase in grant making under the rest of the aims (Excluding 'Enabling people to access arts, sports, culture, heritage and the environment') is due to grants awarded from the Transforming West Cumbria Fund.

The reduction in grant making under 'Enabling people to access arts, sports, culture, heritage and the environment' was due to less applications under this aim due to the Covid pandemic.

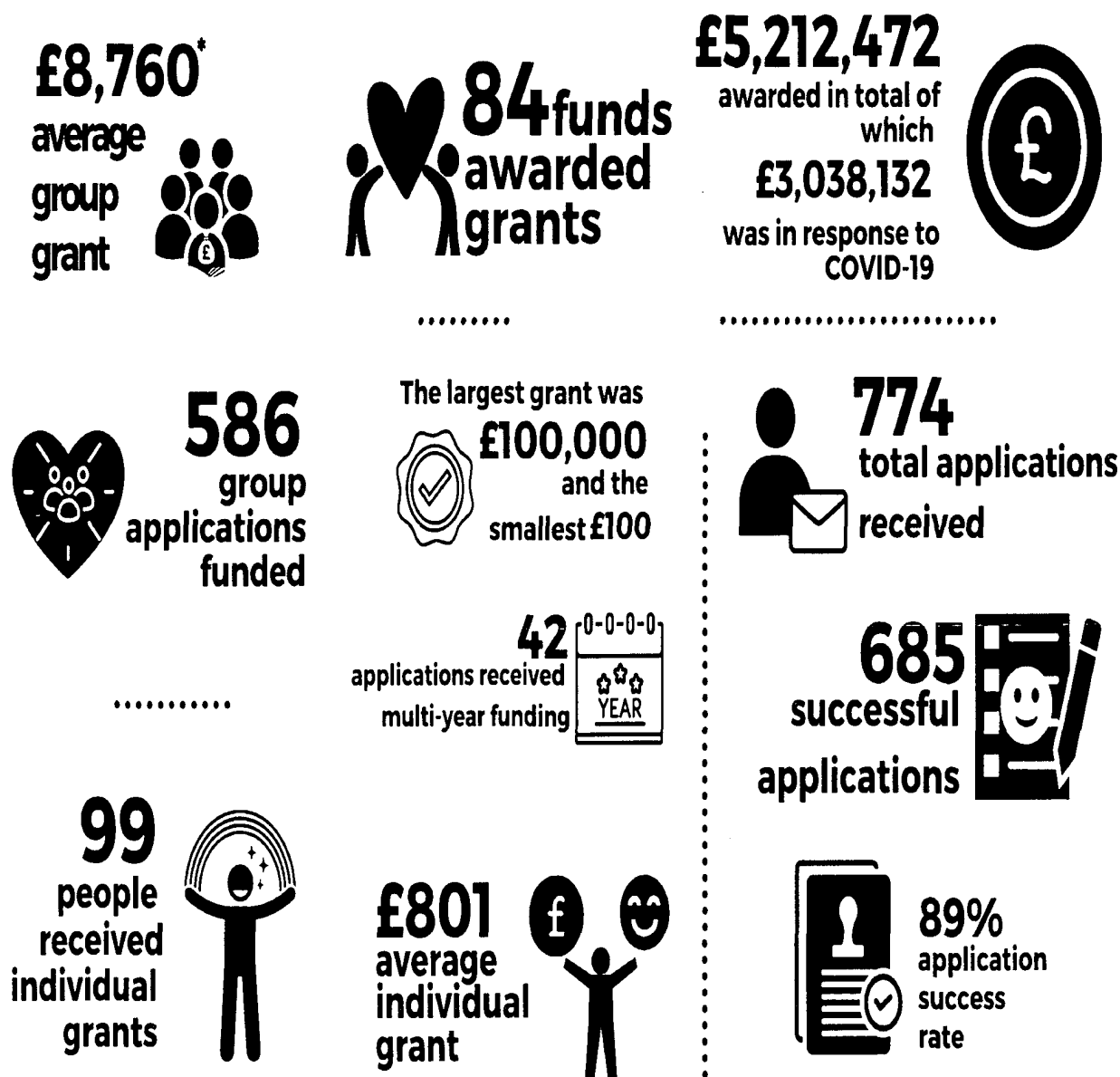
The Foundation produced Cumbria Revealed in 2017 which explored the social problems in the county. Later we were commissioned to write West Cumbria Opportunities and Challenges report which looks at the opportunities and challenges facing communities in West Cumbria.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

During this year the Foundation started work on producing a report about social issues in Furness along with the good work that is being done in the area. This report was finished in July 2021. All of these reports provide evidence for our grant making strategy, help us engage with philanthropists, and introduce them to the issues facing their communities and the organisations tackling these.

Below is an infographic which gives the headline statistics of our grant making in the past year. The figures below include grants awarded in the year for Trusts where we assess grants but the decision making rests with the relevant Trusts Trustees.



*this includes larger grants awarded via the Pappagallino Fund and Transforming West Cumbria Fund.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Transforming West Cumbria

We started to award grants through the Transforming West Cumbria programme this year. This is a £2.7M, three year social investment programme to help West Cumbria's most vulnerable communities. Sellafield Ltd and the Nuclear Decommissioning Authority are funding the multi-year initiative, which we are delivering in partnership with Cumbria CVS, Cumbria County Council, Cumbria Social Enterprise Partnership, Citizens Advice Allerdale and Citizens Advice Copeland. It aims to put local people in charge of their own futures by helping people to create change in their communities.

The programme focuses on building a more resilient and sustainable third sector, inspiring social enterprise, encouraging youth community activism, supporting family wellbeing and addressing financial hardship. Among the initiatives are a £1.3m fund for community and voluntary groups, £660,000 to support families, £175,000 to fund financial education, schemes to nurture young entrepreneurs and a drive to make community activism the norm for young people. It has been developed to address issues identified in our West Cumbria: Opportunities and Challenges Report 2019.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

The following list provides a summary of grants allocated by fund.

Fund	£	No
#iWill Fund	93,749	20
Abbeyfield Society Community First Fund	10,704	3
Abbeyfield Society Community Over 55 Fund	10,468	4
The Barker Fund	7,889	2
Barrow Community Trust	11,084	6
Barrow in Furness Grassroots Fund	2,201	3
Beck Burn Windfarm Community Fund	172,450	67
Beeby Family Fund	18,067	12
Beverley Charitable Trust Fund	26,260	6
The Border Fund	2,307	3
Brian and Ann Clark Fund	27,828	9
Broughton Moor Windfarm Fund	15,300	1
Carr's Group Fund	2,855	1
Catherine Alexander Grassroots Fund	4,863	1
CCL Secure Community Fund	8,477	6
CN Fund	4,481	3
Crofton Trust Fund	2,500	2
Cultural Fund	3,500	4
Cumberland Building Society Community Fund	110,048	10
Cumberland Educational Foundation	18,645	3
Cumbria Communication Project	78,248	5
Cumbria Covid-19 Response Fund	1,836,019	262
Cumbria Disaster Fund	1,500	3
Cumbria Fund	239,853	32
Cumbria Grassroots Fund	6,440	5
Cumbria Industries Amenities Fund	1,171	2
Cumbria Victims Charitable Trust Fund	2,589	6
Cumbria Young People's Fund	31,263	14
Cumbria Young People's Grassroots Fund	4,750	2
Dowker Bindloss Charity	1,179	1
Edmond Castle Educational Trust	9,466	7
Elizabeth Fell Memorial Trust	2,888	2
Fairfield Community Fund	2,072	1
Fryer Grassroots Fund	3,962	3
Gurney Charitable Trust Fund	1,500	2
Hellrigg Windfarm Community Fund	14,036	4
Herdy Fund	3,000	1
High Pow Community Fund	6,036	2
High Sheriff's Crimebeat Fund	2,500	4
High Sheriff's General Fund	6,000	10
Hunter Davies Fund	2,500	1
Janetta Topsy Laidlaw Fund	1,155	1
Johnson Fund	2,000	2
Kipling Fund for Older People	3,714	3
Kipling Fund for Younger People	1,855	3
Kirkby Moor Wind Farm Community Benefit Fund	14,500	3
Lamont Pridmore Grassroots Fund	1,000	1
Lawrence Fund	3,244	6
Little Thomson Community First Fund	913	1
Carried Forward to Next Page	<u>2,839,029</u>	<u>555</u>

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Brought Forward from Previous Page	2,839,029	555
Live the Dream Fund	26,855	5
LLWR Grassroots Fund	12,755	2
Lord Egremont Fund	12,500	4
Mary Grave Trust	84,011	7
Moorhouse Grassroots Fund	13,000	1
NHS Winter Resilience Fund	102,045	9
Nuvia Ltd Fund	2,000	1
Out of Eden Fund	1,286	2
Pappagallino Flow Through Fund	950,000	29
Pappagallino Fund	43,868	6
Printers Inc Social Mobility Fund	25,059	6
Quarry Hill Grassroots Fund	12,000	3
Robinson Family Fund	3,600	2
Roselands Trust Fund	12,850	7
Rowan Community First Fund	600	1
Russell Armer Fund	3,650	4
Shepley Grassroots Fund	10,000	6
Solway Fund	2,000	1
Staff 10 th Anniversary Fund	418	1
Strummer Calling Community First Fund	1,810	1
Swales Trust Fund	11,757	24
Tallentire Wind Farm Fund	23,750	5
Thomas Graham Grassroots Fund	5,619	6
Transforming West Cumbria	622,477	19
Ullswater Trust Grassroots Fund	2,192	3
United Utilities Legacy Fund	10,521	2
Violet Laidlaw Trust Fund	3,428	2
Westmorland Arts Trust	5,175	5
Westmorland Family Community Fund	19,300	4
William Milburn Trust Community First Fund	5,986	5
Wing Cdr H Thomson and Rev Green Grassroots Fund	4,000	3
Winter Warmth Fund	217,150	5
Young Persons Opportunity Fund	22,663	2
Total	5,113,354	738

The Foundation assesses grants for the Holehird Trust and Joyce Wilkinson Trust. Decision making remains with their Trustees. These partnerships allow independent trusts and other organisations to benefit from the Foundation's local knowledge and experience in grant making.

Grants awarded in the year from funds managed for others	£	No
Holehird Trust	40,507	21
Joyce Wilkinson Trust	58,611	11
Total	99,118	32
Total grant making managed by the Foundation	5,212,472	770

Grant making impact

Like most funders, we are keen to find out what difference our grant funds make and how it improves things for people and communities. All grant recipients are required to submit monitoring information on their projects as detailed on page 7, this information is analysed, and details included in our annual report.

The data below highlights the value and demonstrable difference that philanthropy is making to our county and local communities within Cumbria.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

The information is based on completed end of grant reports from funded groups and charities in 2019-20. The full statistics on which this information is based are available on our website.

3,071

people reported
feeling safer in their community



4,719

people took part
in training with



2,422

gaining accreditation

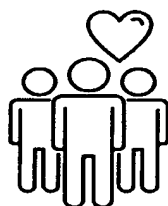


20,798

people engaged in
regular volunteering,

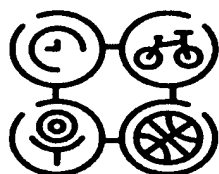
1,271

who were new



52,795

people accessed
support services for the first time



22,119

hours of community
activity provided



16,926

people
required less
living support



548

people went
into further education



74

people became
self-employed



1,538

People supported by
the Winter Warmth Fund



570

trees
planted



489

people gained
long-term employment

Promoting Giving: general

A Guide to Giving was developed and published as a means of introducing prospective philanthropists to the Foundation and explaining how they can contribute to the Foundation's work by setting up a fund, becoming a member, or making direct donations to specific funds and appeals.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Promoting Giving: building endowment funds

The Foundation has continued its development work in the year. A programme of online events has been held to raise awareness of the opportunities to give through the Foundation and to maintain and develop relationships with current and potential donors.

The Foundation has received additions of £2,333,203 to endowment funds during the year.

Building endowment funds will enable the Foundation to continue its support to Cumbria's communities in the years to come.

Promoting Giving: flow through funds

Development work is also directed towards securing new flow through funds to manage for fundholders. This year individuals created the Cumbria Communication Project and the Young Persons Opportunity Fund with donations of £200K including gift aid. Just prior to the year end we received funds through UK Community Foundations for the Made by Sport Fund programme.

During the year we received another years funding from Sellafield Limited of over £900K to continue delivering the 'Transforming West Cumbria' programme. We also received a donation of over £1.7M to be spent over the next 3 years to create the West Cumbria COVID-19 Community Recovery and Renewal Programme.

Promoting Giving: membership and general fundraising

Annual General Meeting and Celebration Event

The annual celebration event and AGM were for the first time held online. The annual celebration event was titled 'Annual Showcase event Stronger Foundations: Cumbria's way through the Covid-19 pandemic' with Rory Stewart (former MP and candidate for the leadership of the conservative party and London mayor) as guest speaker. We also introduced fund holders and potential donors to a range of the issues and introduced some of the groups that we support.

The AGM was held online on the 10th December 2020. As well as the usual formalities we had a topic discussion titled 'Stronger Foundations – Improving the Lives of Children and Families'. This involved discussions with groups who have been awarded grants through Transforming West Cumbria and a conversation with Jim Bowers who has funded the Cumbria Communication Project which focuses on language development in children from low income families.

Membership

Membership income has reduced this year, we offered all our corporate members a one year payment holiday, we were fortunate that there were a small number of members which took this up; Membership numbers are consistent with last year. Considering the impact of the Covid-19 pandemic, we are fortunate that so many businesses continue to support our work. Members have received invitations to events and receive regular communications via e-newsletters and an Annual Review.

Cumbria Club

The Foundations 'Cumbria Club' was launched via an online event on the 23rd July 2020 with the support of Lord Bragg of Wigton, the Foundations Vice President.

The Cumbria Club is an inclusive and informal association of people who have a passion for Cumbria and the Lake District. Membership is open to individuals and families who live outside

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Cumbria and those who live in Cumbria and want to welcome others into our community. Membership of the Cumbria Club presents an opportunity to engage with others with an interest in the many dimensions of Cumbria, including our landscape, communities, culture, environment, economy and history.

During the year Cumbria Club members have received invitations to online events, the annual dinner and AGM.

Responding to emerging need: Cumbria Winter Warmth Fund

Up to 300 people die in a Cumbrian winter because of medical conditions linked to the inability to stay properly fed and warm. This is why the Foundation has responded by creating the Winter Warmth Fund, which ran for the eleventh time this year. This year we again held our own match funding initiative, which was supported by the John Laing Charitable Trust, WCF (Brampton) Ltd, The Hadfield Trust, the Roselands Trust, the Brian and Ann Clark Fund, the Harvey Family Fund, the Johnson Fund and individual donations. This generated a match funding pot of £58,000, which we asked the public to match between the 16th November and the 14th December and was fully secured. In total, the appeal raised £201,904 from private, third sector and corporate donors. The Foundation awarded grants of £192,800 to four of the Age UK organisations in the county and Copeland Age and Advice Service who have helped 1,540 people in 1,181 households. Remaining funds are carried forward and used at the start of the following years appeal.

Responding to emerging need: Cumbria COVID-19 Response Fund

On the 11th March 2020, the coronavirus (COVID-19) pandemic spread across Cumbria and a national emergency was declared. As well as the serious implications for people's health, the crisis had an unparalleled impact on our communities and on the local economy. It has significantly worsened the challenging situation faced by many vulnerable and disadvantaged people, exacerbating existing inequalities and creating new financial hardship. There was an immediate widespread community and voluntary sector response to the crisis, with newly formed mutual aid groups complimenting the work of more established charities such as Citizens Advice, Age UK and Food Banks.

The Foundation launched the Cumbria COVID-19 Response Fund on the 17th March to support vulnerable and disadvantaged people in Cumbria. Addressing priority needs, the Fund supported local charitable and community organisations to: 1) meet the immediate needs of isolated people and communities impacted by the crisis and 2) develop new working practices to operate remotely and to meet increased service demands. To date over £3.1M (Including repurposed funds of £1.2M where that was possible within their objects, and where the funder agreed, responding to the pandemic) has been distributed in grants to more than 210 organisations responding to the pandemic.

Thanks to the generosity of our donors, we raised over £2M. We also benefitted from funds raised by the National Emergencies Trust through the national Coronavirus Fundraising Appeal. In addition, the Foundation repurposed other funds worth £1.2M in response to the pandemic.

The Foundation, worked as part of the countywide, multi-agency response, led by Cumbria Police and supported by Cumbria County Council. A Cumbria-wide Community Resilience Group, of which Cumbria Community Foundation is a member, was formed to support the work of the Cumbria Strategic Coordinating Group. Six district-led Community Resilience Groups, each supported by a Cumbria Community Foundation representative, were also established to coordinate the community response at a local level.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Profile and publicity

2020/21 was a significant year for Cumbria Community Foundation as it launched and managed the Cumbria COVID-19 Response Fund. It was promoted across all media channels and given a dedicated section on the website - significant content was generated, including information on grant awards. The scale of financial help provided by the Foundation during the first six months of the pandemic was highlighted in a report titled Cumbria COVID-19 Response Fund: The First Six Months, which was our interactive report, linking to video and audio.

Transforming West Cumbria was launched, a £2.7M programme funded by Sellafield Limited to address West Cumbria's most entrenched social and economic problems. A dedicated section was created on the website and accompanying promotional material created for each element the programme.

Online events were held, including the Annual Showcase Event, which replaced the in-person annual dinner, and several 'Voices from the Frontline' events highlighting issues within the county and the remarkable community response to the pandemic. All were recorded and uploaded to the website and social media.

There was good coverage of CCF in the press throughout the year – 345 news articles were featured in print and online media, as well as 55 TV and radio interview features.

The team also produced the Annual Report, which incorporated our impact statistics. Publicity was also generated to promote new funds and more than 82 Fundholder Reports were created. The team continued to produce content for the monthly In Cumbria magazine and a monthly newsletter and a bi-annual member-only newsletter were issued. During the first 2 months of the pandemic, 7 weekly newsletters were issued and 19 newsletters through the year.

OUR PLANS FOR THE FUTURE

Trustees and staff were involved in the creation of a new 5-year business plan from April 2017 which confirmed twin organisational objectives of:

- High quality grant making, and
- Promotion of philanthropy

A review and compilation of current statistics and information on need in the county was completed to inform the business plan. The findings have confirmed the significant challenges people of all ages face in our county and the very real need for the grants made by the Foundation.

Taking into consideration the level of need in the county and our objective of promoting philanthropy we set targets to double the Foundation's endowment to £30M and to double annual grant making by 2022. The Foundations plans for the future are set to try and achieve these targets. Trustees monitor performance against targets on a quarterly basis and review plans annually.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

The following key performance indicators have been set for 2021/22:

- Secure a minimum of £2M in new endowment funds in the next 12 months. This figure is less than the figure in the 5-year plan due to the fundraising challenges presented by the Covid-19 pandemic.
- Raise a minimum of £400,000 in new flow through funds in the next 12 months.
- Raise a minimum of £200,000 in donations for the Winter Warmth appeal.
- Target to engage with 40 prospects.
- Contact at least 80% of active fundholders.
- Secure 12 new corporate members.
- Secure and deliver £200,000 in new health funds.
- Launch the second homes initiative.
- Launch of the Furness Needs report.
- Progress major grants programmes during the year.
- Review of messaging and marketing with a new communications plan to be drawn up within the business plan cycle.

Under each of these key performance indicators we have identified SMART (Specific, measurable, achievable, relevant and time bound) actions. Progress is then monitored against these SMART actions quarterly.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

HOW WE WORK: STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is constituted as a charitable company limited by guarantee. It was incorporated on 15 February 1999 and registered as a charity on 15 April 1999. It commenced its operations in May 1999.

The Foundation has seven Charities linked to it; these are as follows:

Cumbria Community Foundation Trust
Cumberland Educational Foundation
Dowker Bindloss Charity
Edmond Castle Educational Trust
The Beverley Charitable Trust
The Mary Grave Trust
The Westmorland Arts Trust

The accounts for these Charities are consolidated into these accounts.

In March 2012, the Cumbria Special Events Company was created to take responsibility for fundraising events. This company was made dormant at the end of March 2015 and has remained dormant during this financial year.

Trustees

All Trustees give their time freely. As disclosed in note 11 of the accounts, £nil (2020 - £145) of expenses were either paid to the Foundation's Trustees or paid directly to a third party for mileage and expenses incurred on behalf of the Foundation.

The Memorandum and Articles of Association provide that the maximum number of Trustees is twenty three.

Trustees are nominated and elected by members as follows: -

- Group A - Not more than three Trustees from any organisation, not being eligible under Group B, with charitable objectives working wholly or partly in Cumbria;
- Group B - Not more than three Trustees who are any person, body of persons, grant-making charitable trust, Company, partnership or other organisation, not being eligible under Group D, who subscribe money to the Company or who contribute other assets or services judged by the Trustees to be beneficial to the Company;
- Group C - Not more than three Trustees to be appointed annually from any local authority or other public body operating wholly or partly in Cumbria, of whom one appointee shall be a senior officer nominated by Cumbria County Council;
- Group D - Not more than five Trustees from any organisation with a view to profit which subscribes money to the Company or contributes assets or services thought by the Trustees to be beneficial to the Company.

In addition, the Trustees at any time may co-opt not more than nine persons having special expertise valuable to the work of the Trustees paying due regard to ensuring that so far as possible the Trustees reflect the county-wide remit of the Company.

One third of Trustees in each of the Groups A, B, and D and all those Trustees in Group C or who have been co-opted retire at the Annual General Meeting. Retiring Trustees are eligible for re-election, re-nomination or re-co-option provided that they have served no longer than nine years, with the exception of a retiring Chair. A Trustee who has served for nine years may be re-elected, re-nominated or re-co-opted after an interval of at least one year.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

The Chair and Officers are appointed by the Trustees from among their number. The Board meets quarterly.

Committees have been set up for advice and support as follows:

- Management and Finance committee
- Investment committee
- Main Grants committee
- West Cumbria Grants committee
- Furness Grants committee
- Personnel committee
- Development committee
- Cumbria club

Each committee has its own terms of reference. All the committees may include members who are not Trustees but must include at least one Trustee.

Task and finish groups can also be setup for particular tasks or issues.

On appointment each Trustee is given an induction pack which includes relevant documents, such as the business plan, and a copy of Charity Commission leaflet CC3, 'The Essential Trustee'. Before agreeing to become a Trustee, potential Trustees meet with the Chair and/or Director, who outline the commitment which the Foundation expects of its Trustees. The Chair and Chief Executive will also discuss with each Trustee the contribution which they may make to the Foundation. New Trustees are invited to an induction tour of the office. Training needs are assessed, and training sessions are held for individuals or for the Board as required.

Management and staffing

Cumbria Community Foundation Trustees have delegated day to day management of the organisation to the Chief Executive who reports on the performance against the strategic aims agreed in the business plan. The Chief Executive has responsibility for planning and developing services and strategies for the Foundation within guidelines set by the Trustees. He was supported by the Senior Management Team of the Finance Director, Director of Programmes and Partnerships and the Head of Development during the year.

The Finance Director reports via the Management and Finance committee on the financial position and performance against budget. Full management accounts are received quarterly by the Management and Finance committee and are received as a standing item by the Board.

The pay of the charity's staff is reviewed annually by the personnel committee which comprises the Chief Executive and Trustees who have been elected members of the committee. There is normally an annual increase to cover any increases in the cost of living. Remuneration is benchmarked against grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Due to the Covid-19 pandemic the Foundations staff started working from home from mid-March 2020, there has been minimal impact to the Foundations operations with grants panels and governance meetings being held by video conferencing online.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Risk Management

The Foundation's risk register is normally reviewed and updated each year. The Trustees monitor the work and internal control procedures of the Foundation and ensure that the relevant policies and practices are in place to manage risks. These include:

- Employing professional staff with appropriate skills and training.
- Business planning, which includes consultation with key stakeholders, long term strategic planning regarding fundraising, grant distribution policy, and staffing. Trustees monitor performance against business plan targets.
- The Management and Finance Committee receive quarterly management accounts and written reports on all aspects of the organisation's activities.
- Grant making procedures include monitoring of all grant awards, spot checks on awards and grant monitoring visits by staff and trustees.
- Members of the Investment sub-committee receive quarterly reports on investment performance from Investment Managers.
- The Chair and Chief Executive meet regularly to discuss and review progress.

In addition to the annual audit, the Foundation's grants programmes may be independently audited.

HOW DID WE AFFORD IT: FINANCIAL REVIEW

Cumbria Community Foundation is both a fundraiser and a grant maker. Because grant making is dependent on fundraising and development, Trustees need to maintain appropriate capacity in fund development activities.

Funding sources

The administrative costs of grant making are covered by donors and trusts, while fundraising and development work is funded by membership fees, grant income and other unrestricted revenue income.

Sponsorship and gifts in kind

The Foundation also receives valued support through sponsorship and in-kind donations.

Dodd and Co, Accountants, continue to provide payroll services.

The total value of gifts in kind in the year was £1,800. The Trustees would like to take the opportunity to thank Dodd and Co for their continuing support.

Membership

Membership allows the people of Cumbria to have a role within the Foundation and provides a valuable source of revenue income.

There are three categories of membership of the Foundation: Individual, Corporate, and Voluntary Sector. Members of the Foundation pay an annual subscription and have full voting rights.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Reserves

Our commitment to building an endowment fund to benefit Cumbria in the future is a primary tenet of the Community Foundation and is set out in our mission statement (which is stated on Page 5 under Objectives and Activities)

Funds designated as endowments are largely unrestricted and so the Trustees have the power to allocate them for ongoing support of the Foundation in the short term should circumstances demand. However, these funds are an expression of long term commitment to the people of Cumbria and they are held as endowed investments to generate a return for grant making. The Trustees retain an unrestricted reserve for the Foundation's contribution to its development programme but also for unexpected events.

At the year end, excluding tangible fixed assets, total unrestricted and designated reserves were £5,502,731 (This is made up of the unrestricted reserve of £406,349 below, the designated endowment funds in note 33 of £5,060,434 and the designated grant fund in note 27 of £35,948). The £406,349 unrestricted reserve is the unrestricted reserves in note 19 of £414,753 less tangible fixed assets in note 13 of £8,404.

The budgeted cost of the development programme over the next year is £144,344. The Trustees expect that this will be met largely from membership income, donations and in kind support, but recognise that this is not guaranteed and that corporate donations may fall in the coming year. Unrestricted core funds may also be required to support the Foundation's own grant making.

The trustees have set a target of a minimum core reserve of £280,000 representing approximately 6 months' operational costs from next years budget (Not including investment management costs). This provides a buffer against the risk of falling membership income, and to secure development activities for the coming twelve months. Free unrestricted reserves currently stand at £401,300 (as stated above), which is above the minimum core reserve of £280,000. This is due to a large increase in unrestricted reserves over the past 12 months.

Investments

The Trustees have absolute discretion in the investment of the funds of the Foundation, except for those holdings which are donated to the Foundation on condition that they are retained either in perpetuity or for a period of time.

The financial objective of the Foundation is to generate a stable and sustainable return on the investment of the assets to fund grant making and to support the operational costs of the organisation whilst maintaining the real value of assets.

The Foundation relies on the investment return to fund grant making. The key risk to the long term sustainability of the Foundation is inflation, and the assets should be invested to mitigate this risk over the long term.

The investment objective is to generate a total return of inflation, as measured by the Consumer Price Index (CPI), plus a minimum of 3.5% per annum over the medium to long term, after expenses. This is the Target Return.

To mitigate risk and to seek to secure the best financial return over time Trustees have adopted a 'total return' approach. This means investment return for all expendable endowments can be generated from income and capital gains. The Foundation aims to draw down a percentage of the value of the assets at the commencement of each financial year (inclusive of any cash then held by its investment managers). The amount of drawdown might vary from year to year depending on grant making opportunities and past and projected investment returns (including

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

capital appreciation and dividend income). The Investment Committee will agree the percentage draw down at no less than annual intervals, calculating performance over a rolling 5-year period.

Given the long term nature of the assets, the Trustees can tolerate short term volatility in the capital value of assets, as long as the Foundation is able to meet its grant making commitments through either income or liquid capital assets.

The delivery of sustainable long-term returns is a central requirement for our portfolio and we require our managers to assess and incorporate environmental, social and governance (ESG) risks in conjunction with the financial position of the Foundation's investments. We believe that this approach is in alignment with our broad charitable objectives.

Overall, on investment matters, the Trustees follow the guidance given in the Charity Commission publication CC14: Charities and Investment matters; A guide for Trustees.

Investment performance is monitored against agreed market benchmarks, and against the Target Return over the medium term, by which is meant, in normal market conditions, rolling 5 year periods. The Investment Policy Statement is available on request.

LINKED CHARITIES

Cumbria Community Foundation Trust

The Trust is an unincorporated Charity, charity number 1075120-1, which was established on the 10th May 1999. The Trust has the same objectives as the Cumbria Community Foundation charitable company and is used to hold funds separate from the charitable company. It was agreed that donations from the Francis C Scott Trust and Barrow Council would be held in the Trust. As the Community Foundation is a limited company it is not permitted to hold funds which are permanently endowed. This is why the Margaret Taylor Memorial Trust fund, Elizabeth Fell Memorial Trust fund and Michael Hart Fund for Barrow in Furness are held by the Foundation Trust.

In line with donor wishes investment returns arising from the Barrow Development Trust Fund, the Francis C Scott Challenge Fund, Margaret Taylor Memorial Fund and Michael Hart Fund for Barrow in Furness are transferred as money for grants to the Cumbria Community Foundation charitable company. Income from the Elizabeth Fell Memorial Trust Grassroots Fund is paid out in grants through the Cumbria Community Foundation Trust.

An investment return of £6,611 from the Barrow Development Trust Fund was transferred to the Barrow Community Trust Fund of the charitable company during the year. Also, an investment return of £15,367 from the Francis C Scott Trust Fund and £2,686 from the Margaret Taylor Memorial Trust was transferred to the Cumbria Grants Fund of the charitable company during the year. The Elizabeth Fell Memorial Trust Grassroots Fund awarded 2 grants totalling £2,888 during the year.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Trust had restricted funds of £942,689 (this includes an endowment of £940,297).

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

Cumberland Educational Foundation

The Foundation was appointed Trustee of the Cumberland Educational Foundation, charity number 1075120-2, under a scheme approved by the Charity Commission on 20th December 2001. The objectives of the Trust are to promote the education (including social and physical training) of persons under the age of 25 who are or whose parents are resident in the area of the former county of Cumberland and who are in need of financial assistance.

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty.

The Foundation achieves its objects and provides public benefit by making grants to disadvantaged young people and to local charities working with disadvantaged young people in the former county of Cumberland. During the year, the Foundation awarded 3 grants totalling £18,645.

On the 1st July 2019, the Trustees passed a resolution to apply the Charities (Total Return) Regulations 2013 to the permanent endowment, more detail can be found in note 36 to the accounts.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundations aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Foundation had restricted funds of £1,172,781 (This includes a permanent endowment of £1,103,520).

Dowker Bindloss Charity

The Dowker Bindloss Charity, charity number 1075120-5, was formed in 1987 from the merger of two long-established charities: Miss Dowker's Spinster's Hospital established in 1831 and the will of Agnes Sarah Bindloss set up in 1895. The objects of the charity are to address disadvantage in Kendal. Trusteeship of the charity was transferred from Kendal Town Council to Cumbria Community Foundation in April 2012.

The Charity achieves its objects and provides public benefit by making grants to voluntary and community organisations supporting the residents of Kendal. During the year the Foundation did not award any grants during the year.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Charity had restricted funds of £26,419 (this includes a permanent endowment of £25,832).

Edmond Castle Educational Trust

The Foundation was appointed as sole corporate trustee of the Edmond Castle Educational Trust, charity number 1075120-4, on 4th May 2012.

The Trust achieves its object by making grants (a) in furtherance of the education and training of (1) any child or young person who is or who at any time has been in the care of or provided with accommodation by or under the supervision of the County Council (2) any child or young person in need within the meaning of section 17 (10) of the Children Act 1989 (3) any child or young person resident in the area of the county of Cumbria (4) in payment to any charitable or voluntary organisation whose objects include education and training of children or young persons.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 7 grants totalling £9,466.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Trust had unrestricted funds of £336,719 (this includes an expendable endowment of £330,431).

The Beverley Charitable Trust

The Foundation was appointed as sole corporate trustee of the Beverley Charitable Trust, charity number 1075120-8, on 8th March 2018. The objects of the Trust are to provide assistance to Charitable organisations or to provide assistance and relief from poverty to individuals.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 6 grants totalling £26,260.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Trust had unrestricted funds of £984,710 (this includes an expendable endowment of £973,322).

The Mary Grave Trust

The Foundation was appointed Trustee of the Mary Grave Trust, charity number 1075120-3, on 17 February 2009. The object of this Trust is the advancement of education by the provision of scholarships grants and maintenance allowances to persons between the ages of 11 and 21 born in the former county of Cumberland (excluding those born in, and whose mother was a resident of, the City of Carlisle).

The Trust deed sets out the requirements for eligibility for support. It is constrained to support young people

- between the ages of 11 and 21, and
- who were born in the old County of Cumberland area; excluding those born in and whose mother was a resident of the City of Carlisle as defined prior to April 1974 at the time of the birth, and
- who are attending or have attended for at least two years an establishment of secondary or further education in that area, and
- who are not employed by British Steel or National Coal Board, and
- who are in needy and deserving circumstances.

The Trust achieves its object and provides public benefit by making grants to support young people. During the year, the Trust awarded 7 grants totalling £84,011. The Trusts primary objective is to make grants to individuals for travel outside the United Kingdom, during the past year this has not been possible. The reserve objects allow grant making for the advancement of education, so in January 2021 grants were awarded to schools to support disadvantaged young people without suitable IT provision and who are struggling to undertake home schooling.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

As at 31 March 2021 the Trust had restricted funds of £2,193,303 (this includes a permanent endowment of £2,100,609).

The Westmorland Arts Trust

The Foundation was appointed as corporate Trustee of the Westmorland Arts Trust, charity number 1075120-7, on 26th June 2012. The objects of the Trust are to promote the education of the public in the southern part of Cumbria, which formerly comprised the County of Westmorland, in music drama and the visual arts. In the furtherance of such object but not otherwise the Trust may award grants, outside funding for ordinary educational curricula of making performances and works of high artistic quality more readily accessible to children and adults.

The Trust achieves its object and provides public benefit by making grants to charitable organisations. During the year, the Trust awarded 5 grants totalling £5,175.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2021 the Trust had unrestricted funds of £423,991 (this includes an expendable endowment of £394,403).

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2021

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also directors of Cumbria Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- a) so as far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- b) that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

A resolution that Armstrong Watson Audit Limited be re-appointed as auditors for the Charity for the ensuing year will be put to the Annual General Meeting in accordance with section 487(2) of the Companies Act 2006.

SIGNED AS APPROVED BY THE TRUSTEES



Mr T Cartmell
Company Secretary

21st September 2021

Cumbria Community Foundation

Independent Auditor's report to the Members

OPINION

We have audited the financial statements of Cumbria Community Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2021, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, parent company Balance Sheet, the consolidated Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Cumbria Community Foundation

Independent Auditor's report to the Members

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Group strategic report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Cumbria Community Foundation

Independent Auditor's report to the Members

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Health & Safety at Work Act 1974, Charities Act 2011 and Companies Act 2006;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- reviewing the key areas of the financial statements most susceptible to fraud whilst tailoring our audit plans.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- tested the operating effectiveness of key controls over grant approval and spend on a sample basis; and
- assessed whether judgements and assumptions made in determining the accounting estimates, such as the investment portfolio valuations were indicative of potential bias; and
- reviewed the application of accounting policies including the recognition of revenue in regards to grants, donations etc. received.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any and all correspondence with the Charity Commission for evidence of non-compliance.

Cumbria Community Foundation

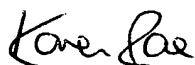
Independent Auditor's report to the Members

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Karen A Rae FCCA (Senior statutory auditor)
for and on behalf of
Armstrong Watson Audit Limited
Chartered Accountants & Statutory Auditors
Statutory Auditors
Carlisle

Date 19 November 2021

Cumbria Community Foundation

Consolidated Statement of Financial Activities for the year ended 31 March 2021 (incorporating Income and Expenditure Account)

	Note:	Unrestricted £	31 March 2021 Restricted £	Endowments £	Total £	2020 Total £
Income						
Generated funds						
Donations and legacies	4	103,286	1,955,755	2,333,203	4,392,244	4,912,013
Other trading activities	5	3,000	-	-	3,000	44,609
Income from investments	6	15,523	171,222	471,811	658,556	682,132
Charitable activities						
Grant making programmes	7	5,000	3,727,554	-	3,732,554	2,801,065
Other charitable activities	7	17,025	-	-	17,025	30,054
Total income		143,834	5,854,531	2,805,014	8,803,379	8,469,873
Expenditure on						
Raising funds	8	202,594	-	56,109	258,703	305,559
Charitable activities	8	387,300	4,979,992	10,226	5,377,518	2,221,548
Total expenditure		589,894	4,979,992	66,335	5,636,221	2,527,107
Net income/expenditure before investment gains		(446,060)	874,539	2,738,679	3,167,158	5,942,766
Net gains/(losses) on investments	14	19,243	-	4,109,494	4,128,737	(1,717,061)
Net income/(expenditure) before transfers		(426,817)	874,539	6,848,173	7,295,895	4,225,705
Transfers between funds		503,359	48,422	(551,781)	-	-
Net movement in funds		76,542	922,961	6,296,392	7,295,895	4,225,705
Total funds brought forward		374,159	4,422,495	19,551,333	24,347,987	20,122,282
Total funds carried forward		450,701	5,345,456	25,847,725	31,643,882	24,347,987

See note 47 for full comparative figures.

There were no gains or losses in the year to 31 March 2021 other than those included above.

All the above results are derived from continuing activities.

The surplus for the year for Companies Act purposes comprises the net income/expenditure before investment gains for the year of £3,167,158 plus realised gains on disposal of investments of £398,962 which leaves a surplus of £3,566,120 (2020 - £6,994,976)

The notes form part of these financial statements

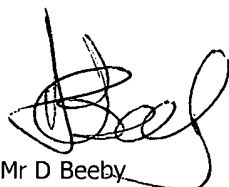
Cumbria Community Foundation - Consolidated Accounts

Balance Sheet as at 31 March 2021

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		8,404		9,726
Land			20,000		20,000
Investments	14		25,677,056		19,707,242
			<hr/>		<hr/>
			25,705,460		19,736,968
Current Assets					
Debtors	16		334,862		577,276
Cash at bank and in hand			6,320,367		4,526,824
			<hr/>		<hr/>
			6,655,229		5,104,100
Creditors: amounts falling due within one year					
Creditors and accruals	17		716,807		493,081
			<hr/>		<hr/>
Net Current Assets			5,938,422		4,611,019
			<hr/>		<hr/>
Total Assets less Current Liabilities			31,643,882		24,347,987
			<hr/>		<hr/>
Funds					
Unrestricted funds	19		450,701		374,159
Restricted funds	20		5,345,456		4,422,495
Endowment funds	21		25,847,725		19,551,333
			<hr/>		<hr/>
			31,643,882		24,347,987
			<hr/>		<hr/>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf



Mr D Beeby



Mr T Cartmell

Date: 21st September 2021

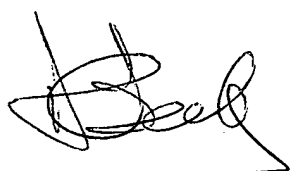
The notes form part of these financial statements

Cumbria Community Foundation - Company
Company no - 3713328
Balance Sheet as at 31 March 2021

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		8,404		9,726
Land			20,000		20,000
Investments	14		25,677,056		19,707,242
Other investments	15		100		100
			<u>25,705,560</u>		<u>19,737,068</u>
Current Assets					
Debtors	16	334,862		577,276	
Cash at bank and in hand		6,320,367		4,526,824	
		<u>6,655,229</u>		<u>5,104,100</u>	
Creditors: amounts falling due within one year					
Creditors and accruals	17	716,907		493,181	
		<u></u>		<u></u>	
Net Current Assets			5,938,322		4,610,919
			<u></u>		<u></u>
Total Assets less Current Liabilities			31,643,882		24,347,987
			<u></u>		<u></u>
Funds					
Unrestricted funds	19		450,701		374,159
Restricted funds	20		5,345,456		4,422,495
Endowment funds	21		25,847,725		19,551,333
			<u>31,643,882</u>		<u>24,347,987</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf



Mr D Beeby



Mr T Cartmell

Date: 21st September 2021

The notes form part of these financial statements

Cumbria Community Foundation

Consolidated Cash flow statement for the year ended 31 March 2021

		2021 £	2020 £
Net cash generated from operating activities	39	3,034,355	5,141,923
Cash flows from investing activities			
Purchases of equipment		(2,468)	(8,586)
Dividends and interest received (less accumulated dividends)		658,632	678,117
Additions to investments		(2,139,707)	(3,014,957)
Drawdown from investments		242,731	741,084
		(1,240,812)	(1,604,342)
Net increase/(decrease) in cash and cash in hand		1,793,543	3,537,581
Cash at bank and in hand at beginning of year		4,526,824	989,243
Cash at bank and in hand at end of year		<u>6,320,367</u>	<u>4,526,824</u>

The notes form part of these financial statements

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2021

1 Statement of Compliance

Cumbria Community Foundation is a limited company incorporated in England and Wales. The address of its registered office and principal place of business is Dovenby Hall, Dovenby, Cockermouth, Cumbria, CA13 0PN.

The principal activity of the company is to improve the quality of community life for the people of Cumbria. It does this by promoting philanthropy and managing grant making funds on behalf of individuals, families, businesses and organisations.

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Company operates.

2 Accounting Policies

Basis of preparation of financial statements and consolidation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cumbria Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Cumbria Special Event Company (This company is dormant).

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Endowment funds are long term funds which are invested to generate returns for grant making.

Investment income, gains and losses are allocated to the appropriate fund.

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2021

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income from grant making programmes is recognised either on receipt or when the conditions stated in the programmes fund agreement are met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Overhead costs are either allocated directly to the cost of generating funds or are allocated towards grant making.

Grants payable are recognised as expenditure when either the recipient has a reasonable expectation that they will receive a grant and Trustees have agreed to pay the grant, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2021

Tangible Fixed Assets and depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	Written off over three years on a straight line basis
Office equipment	25% on a reducing balance basis

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Subsidiary undertakings

Investments in subsidiaries are valued at cost less provision for impairment.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Going concern (Covid-19)

On 11th March 2020 the World Health Organisation announced that COVID-19 was a global pandemic which led to enforced restrictions and business closures being introduced by the UK Government. During the year and at the time of approving the financial statements, the Trustees have considered the ongoing impact on the operations and finances of the charity.

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2021

New working methods have been successfully implemented which have allowed all services to be continuously delivered to service users, with minimal financial impact. The Trustees therefore consider that the going concern basis is appropriate.

3 Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The critical judgements that the directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

(i) Assessing indicators of impairment

In assessing whether there have been any indicators of impairment assets, the directors have considered both external and internal sources of information such as market conditions and experience of recovery. There have been no indicators of impairments identified during the current financial year.

(ii) Revenue recognition in respect of legacies

The company has estimated the value of legacies by looking at valuations of estates provided by the executor. These valuations can include assets that have not been realised yet, any variations to the estimates could result in the over or under recognition of revenue.

(iii) Determining residual values and useful economic lives of equipment

The company depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by management when determining the residual values for equipment. When determining the residual value management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

	Unrestricted £	Restricted £	Endowment £	Total 31 March 2021 £	Total 31 March 2020 £
4 Donations and legacies					
Individual and group donations	18,723	664,002	2,069,019	2,751,744	2,490,110
Corporate donations	17,951	207,567	95,300	320,818	398,748
Health authority donation	-	50,000	-	50,000	-
Charitable trusts	-	931,653	62,055	993,708	1,651,310
Membership	59,883	-	-	59,883	67,830
Legacies	-	-	38,750	38,750	166,141
Gifts in kind (including event support)	2,400	-	-	2,400	2,540
Taxation recoverable	4,329	102,533	68,079	174,941	135,334
	103,286	1,955,755	2,333,203	4,392,244	4,912,013
2020 Totals	113,010	1,845,207	2,953,796	4,912,013	
	Unrestricted £	Restricted £	Endowment £	Total 31 March 2021 £	Total 31 March 2020 £
5 Other trading activities					
Events (income generating)	3,000	-	-	3,000	44,609
2020 Totals	44,609	-	-	44,609	
	Unrestricted £	Restricted £	Endowment £	Total 31 March 2021 £	Total 31 March 2020 £
6 Investment income					
Interest on cash deposits	9,119	2,115	-	11,234	12,991
Other interest receivable	10	173	-	183	34
Rent receivable	-	460	-	460	460
Stock market portfolio	6,394	168,474	471,811	646,679	668,647
	15,523	171,222	471,811	658,556	682,132
2020 Totals	165,819	512,324	3,989	682,132	
	Unrestricted £	Restricted £	Endowment £	Total 31 March 2021 £	Total 31 March 2020 £
7 Charitable activities					
Grant making programmes					
Grants receivable:					
Local Authorities	-	60,000	-	60,000	6,500
Corporate donors	-	3,140,855	-	3,140,855	2,399,836
Return of funding to donor	-	(15,000)	-	(15,000)	-
Charitable trusts and voluntary sector organisations	-	201,491	-	201,491	280,549
Health authorities	-	1,252,100	-	1,252,100	-
Funding for joint programme	-	(976,850)	-	(976,850)	-
Grant refunds	5,000	64,958	-	69,958	114,180
	5,000	3,727,554	-	3,732,554	2,801,065
Other charitable activities					
Grant administration fees receivable	10,155	-	-	10,155	30,054
Other charitable activities	6,870	-	-	6,870	-
	17,025	-	-	17,025	30,054
Total charitable activities	22,025	3,727,554	-	3,749,579	2,831,119
2020 Totals	30,135	2,800,984	-	2,831,119	

Funding for the joint programme was a grant programme which covered North Cumbria and North East England. £976,850 of funding was paid over to County Durham Community Foundation for them to award grants in North East England. As the £976,850 was not for the Foundation to award grants from, Trustees agreed that the nature of the transaction was best reflected by showing this as a separate line in income.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

8 Expenditure

	Grants £	Generating Funds £	Grant making £	Total 2021 £	Total 2020 £
Direct costs					
Grants (See Note 9)	5,113,354	-	-	5,113,354	1,939,151
Staff costs (See note 12)	-	146,026	210,134	356,160	366,062
Event costs	-	2,618	-	2,618	15,053
Temporary staff	-	-	-	-	1,887
Staff travel and training	-	2,257	3,247	5,504	31,454
Meetings and volunteers	-	-	-	-	1,495
Fees and consultancy	-	16,081	2,336	18,417	4,551
Information technology and subscriptions	-	11,642	16,752	28,394	24,319
Postage and telephone	-	4,694	6,754	11,448	11,278
Stationery and printing	-	1,194	1,719	2,913	5,886
Publicity	-	3,842	-	3,842	20,460
Investment management costs	-	56,403	-	56,403	70,291
Premises and sundry costs	-	7,345	10,569	17,914	19,711
	5,113,354	252,101	251,512	5,616,967	2,511,598
Support costs					
Legal and professional fees	-	1,105	4,739	5,844	4,956
Depreciation and loss on disposal of fixed assets	-	1,554	2,236	3,790	1,783
Audit fees	-	3,944	5,676	9,620	8,770
	-	6,603	12,651	19,254	15,509
Total expenditure	5,113,354	258,703	264,164	5,636,221	2,527,107
Total expenditure 2020	1,939,151	305,559	282,397	2,527,107	

The Foundation dedicates significant resources to development work to secure grant making funds, to build long term capital reserves, and to be able to strengthen its own organisational skills and capacity. Fundraising and publicity costs include work to develop new flow through and long term grant funds. These costs include producing promotional leaflets and newsletters, and meeting with potential donors and advisers. The Foundation's events programme is organised to raise its profile with potential donors and beneficiaries rather than specific income generation.

Expenditure has been split between generating funds and grant making as follows:

	Generating Funds	Grant Making
Staff costs	41%	59%
Event costs	100%	-
Temporary staff	41%	59%
Staff travel and training	41%	59%
Meetings and volunteers	-	100%
Fees and consultancy	Costs allocated separately	
Information technology and subscriptions	41%	59%
Postage and telephone	41%	59%
Stationery and printing	41%	59%
Publicity	100%	-
Legal and professional fees	41%	59%
Legal and professional fees	Costs allocated separately	
Investment management costs	100%	-
Premises and sundry costs	41%	59%
Depreciation and loss on disposal of fixed assets	41%	59%
Independent examination fee	41%	59%
Audit fees	41%	59%

Expenditure is allocated solely to Generating funds or Grant making where the expense relates solely to that activity. If an expenditure heading relates to both generating funds and grant making then this is allocated based on the percentage of staff time used on each activity.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

9 Grants payable

Grants are normally made to small, local charities and voluntary groups but have also been made to individuals in response to community need. To ensure that grant making is targeted to those communities and people most in need, priorities for grant making have been identified:

Priorities	20-21 grants		19-20 grants	
	Number	£	Number	£
Improving the lives of disadvantaged children and families	44	492,568	55	264,428
Improving the life skills, education, employability and enterprise of disadvantaged people	153	609,850	219	479,768
Supporting vulnerable older people	27	343,068	32	264,410
Improving the health and well-being of the people of Cumbria	345	3,246,514	124	509,459
Strengthening and supporting fragile communities	52	351,100	76	295,316
Enabling people to access arts, sports, culture, heritage and the environment	32	70,254	52	125,770
	653	5,113,354	558	1,939,151

Grant recipients	20-21 grants		19-20 grants	
	Number	£	Number	£
Grants to individuals	99	79,334	180	153,182
Grants to voluntary and community groups	554	5,034,020	378	1,785,969
	653	5,113,354	558	1,939,151

A list of all grants to groups of £5,000 or more is set out in note 46.

10 The surplus of income over expenditure for the year is stated after charging:

	31 Mar 2021 £	31 Mar 2020 £
Depreciation	3,790	1,783
Auditors' remuneration - as auditors	9,620	8,770

11 Trustee remuneration and expenses

There was no remuneration paid to the Trustees during the year (2020 - £Nil).

During the year £Nil of expenses were paid to Trustees (2020 - £Nil).

The Charity did pay £nil (2020 - £145) for hotel costs on behalf of one Trustee to attend the UK Communication Foundation conference.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

12 Employee information

	2021	2020
Average number of employees (FTE)	<u>10</u>	<u>10</u>
Average number of employees (Head count)	<u>12</u>	<u>14</u>
This is split as follows:		
Senior management team	4	3
Grants and donor services	4	5
Development	1	3
Admin and finance	3	3
	<u>12</u>	<u>14</u>
	Total	Total
	31 March 2021	31 March 2020
	£	£
Staff costs		
Wages and salaries	295,865	302,319
Social security	20,986	22,690
Pensions	39,309	41,053
	<u>356,160</u>	<u>366,062</u>

During the year employees with emoluments over £60,000 were in the following band

	31 March 2021	31 March 2020
	No	No
£60,000 to £70,000	1	1

Remuneration of key management personnel

Key management personnel comprise members of the senior management team. Their remuneration was as follows:

	Total	Total
	31 March 2021	31 March 2020
	£	£
Staff costs		
Wages and salaries	107,017	102,503
Social security	11,132	10,871
Pensions	16,718	16,515
	<u>134,867</u>	<u>129,889</u>

Pension provision

The Foundation offers all employees the opportunity to join a group personal pension scheme operated by The Peoples Pension and will match employees' contributions to this up to a maximum of 7.5% of salary. The Foundation allows employees to salary sacrifice employee pension contributions if they choose.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year. There were contributions of £nil accrued at the year end (2020 - £2,706).

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

13 Tangible Fixed Assets Group and Company

	Office equipment £	Computer equipment £	Total £
Cost			
Brought forward	7,618	22,554	30,172
Additions	-	2,468	2,468
Disposals	-	-	-
	<u>7,618</u>	<u>25,022</u>	<u>32,640</u>
Depreciation			
Brought forward	5,360	15,086	20,446
Charge	565	3,225	3,790
On disposals	-	-	-
	<u>5,925</u>	<u>18,311</u>	<u>24,236</u>
Net Book Value 31 March 2021	<u>1,693</u>	<u>6,711</u>	<u>8,404</u>
31 March 2020	<u>2,258</u>	<u>7,468</u>	<u>9,726</u>

All fixed assets are held for charitable use.

14 Investments Group and Company

	Treasury & Fixed Interest £	Listed Investments £	Alternatives £	Cash £	Total 2021 £	Total 2020 £
Market value						
At 1 April 2020	588,459	16,948,634	1,886,648	283,501	19,707,242	19,224,760
Acquisitions at cost	1,077,891	6,011,342	553,555	6,890,198	14,532,986	24,113,482
Sale proceeds	(1,026,732)	(4,421,568)	(480,382)	(6,763,227)	(12,691,909)	(21,913,939)
Net gain in market value in year	80,100	4,058,392	(9,755)	-	4,128,737	(1,717,061)
At 31 March 2021	<u>719,718</u>	<u>22,596,800</u>	<u>1,950,066</u>	<u>410,472</u>	<u>25,677,056</u>	<u>19,707,242</u>
Cost at 31 March 2021	<u>700,904</u>	<u>19,609,519</u>	<u>1,932,784</u>	<u>410,472</u>	<u>22,653,679</u>	<u>20,351,256</u>
					Market value 2021 £	Market value 2020 £
UK Fixed Interest					53,406	410,159
UK Equities					8,419,663	7,740,140
Overseas Fixed Interest					666,312	178,300
Overseas Equities					14,177,137	9,208,494
Alternatives					1,950,066	1,886,648
Cash					410,472	283,501
					<u>25,677,056</u>	<u>19,707,242</u>

15 Other Investments

	2021 £	2020 £
Company		
Shares in group undertakings	100	100

100 ordinary shares with nominal value of £1 in Cumbria Special Events Company Limited. Cumbria Special Events Company Limited is a dormant company. The share capital is unpaid. The company is registered in England and Wales with company number 07972111.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

16 Debtors

	Group		Company	
	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020
	£	£	£	£
Prepayments and accrued income	327,623	571,954	327,623	571,954
Tax recoverable	7,239	5,322	7,239	5,322
	334,862	577,276	334,862	577,276

17 Creditors: amounts falling due within one year

	Group		Company	
	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020
	£	£	£	£
Trade creditors	3,664	12,514	3,664	12,514
Accruals and deferred income	68,978	28,619	69,078	28,719
Grants payable	637,757	446,417	637,757	446,417
Other taxes and social security	6,408	5,531	6,408	5,531
	716,807	493,081	716,907	493,181

Accruals and deferred income includes deferred income of £20,380 which is funding received in advance for activities which will take place next year.

18 Grant funding commitments

	Group and Company
	31 Mar 2021
	£
Commitments at the start of the year	446,417
Grants approved during the year	5,113,354
Grants paid during the year	(4,922,014)
Commitments at the end of the year	637,757

19 Unrestricted Funds Group and Company

	Notes	Total 1 Apr 2020	Income	Expenditure	Transfers	Gain on Investments	Total 31 Mar 2021
		£	£	£	£	£	£
Unrestricted reserves		214,853	112,922	(349,483)	417,218	19,243	414,753
Designated grants funds	27	159,306	30,912	(240,411)	86,141	-	35,948
		374,159	143,834	(589,894)	503,359	19,243	450,701

20 Restricted Funds Group and Company

	Notes	Total 1 Apr 2020	Income	Expenditure	Transfers	Total 31 Mar 2021
		£	£	£	£	£
General grants funds	22	309,081	202,258	(246,828)	40,021	304,532
Grassroots grants funds	23	102,488	34,049	(83,284)	74,778	128,031
Community First grants funds	24	42,646	39,370	(31,111)	99,765	150,670
Flow Through funds	25	3,221,478	3,989,442	(2,560,731)	(163,220)	4,486,969
Appeals	26	513,579	1,469,296	(1,907,764)	(12,055)	63,056
Linked charities grant funds	28	233,223	120,116	(150,274)	9,133	212,198
		4,422,495	5,854,531	(4,979,992)	48,422	5,345,456

21 Endowment Funds Group and Company

		Total 1 Apr 2020	Income	Expenditure	Transfers	Gain on Investments	Total 31 Mar 2021
		£	£	£	£	£	£
General Endowment funds	30	7,003,099	2,247,035	(32,102)	(142,359)	1,494,859	10,570,532
Grassroots endowment funds	31	1,831,700	84,760	(7,440)	(33,475)	387,257	2,262,802
Community First endowment funds	32	1,947,244	-	-	(224,037)	362,336	2,085,543
Designated endowment funds	33	3,911,397	415,016	(11,648)	(112,600)	858,269	5,060,434
Linked Charities endowment funds	34	4,857,893	58,203	(15,145)	(39,310)	1,006,773	5,868,414
		19,551,333	2,805,014	(66,335)	(551,781)	4,109,494	25,847,725

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

22 Restricted Funds - General grants funds

Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2021 £
Alston Community Fund	2,742	-	-	208	2,950
Barker Family Fund	16,083	-	(7,889)	1,011	9,205
Barrow Community Trust	9,337	7,428	(11,084)	1,460	7,141
Beeby Family Fund	14,213	100,000	(18,067)	2,470	98,616
Brian and Ann Clark Fund	39,669	500	(27,828)	5,311	17,652
CN Group Fund	3,837	-	(4,481)	644	-
Crofton Trust Fund	7,945	-	(2,500)	421	5,866
Cumberland and Westmorland Herald Fund	1,500	-	-	154	1,654
Cumbria Cultural Fund	4,356	-	(3,500)	444	1,300
Cumbria Health Improvement Fund	45,665	-	-	9,398	55,063
Cumbria Industries Amenities Fund	1,003	-	(1,171)	168	-
Cumbria Young People's Fund	34,882	-	(31,262)	5,812	9,432
Dora Beeforth Memorial Fund	3,138	3,330	-	409	6,877
Education Fund (Cumbria)	496	-	-	61	557
English Lakes Sustainability Fund	153	-	-	70	223
Geoffrey Blake Architectural Heritage Fund	2,853	-	-	1,150	4,003
Gibb Charitable Trust Fund	1,869	-	-	108	1,977
Gurney Charitable Trust Fund	5,608	-	(1,500)	994	5,102
High Sheriff's Crimebeat Fund	2,781	-	(2,500)	616	897
Hunter Davies Fund	2,766	-	(2,500)	279	545
Janetta Topsy Laidlaw Fund	4,846	-	(1,155)	291	3,982
Johnson Fund	7,313	-	(2,000)	2,080	7,393
Kipling Funds:					
Relief of Poverty and Welfare of Children	1,590	-	(1,855)	265	-
Welfare of the Aged	3,179	-	(3,714)	535	-
Laidlaw fund for the environment	4,339	-	-	278	4,617
Lawrence Fund	3,669	1,000	(3,244)	473	1,898
Live the Dream Fund	24,613	-	(26,855)	3,884	1,642
Nuvia Cumbria Fund	3,274	-	(2,000)	143	1,417
Out of Eden Fund	2,608	-	(1,286)	1,138	2,460
Pappagallino Fund	28,043	50,000	(43,868)	(2,556)	31,619
Printers Inc Social Mobility Fund	-	40,000	(25,059)	-	14,941
Robinson Family Fund	3,299	-	(3,600)	504	203
Staff 10th Anniversary Fund	341	-	(418)	77	-
Swales Trust Fund	10,768	-	(11,757)	989	-
The Border Fund	7,095	-	(2,307)	512	5,300
Violet Laidlaw Trust Fund	3,208	-	(3,428)	220	-
	309,081	202,258	(246,828)	40,021	304,532

The transfers of £40,021 are made up as follows:

- £51,108 investment drawdown for grant making.
- (£4,587) contribution to the Foundations running costs.
- (£6,500) transferred to other grant making funds as agreed with donors

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

22 Restricted Funds - General grant funds (continued) Group and Company

The Alston Community Fund makes grants for charitable purposes for the benefit of the parish of Alston.

The Barker Fund makes grants to organisations that empower young people, support the advancement of education, including young farmers who are aged under 25 and live in Cumbria.

The Barrow Community Trust makes grants for the benefit of the people of the Borough of Barrow-in-Furness.

The Beeby Family Fund makes grants to improve the lives of disadvantaged children and young people in Cumbria, giving priority to those living in Wigton and in the villages and rural communities around Wigton.

The Brian and Ann Clark Fund makes grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The CN Group Fund makes grants to support groups helping people facing disadvantage.

The Crofton Trust Fund makes grants to promote the education of the public around agriculture, forestry and the countryside.

The Cumberland and Westmorland Herald Fund supports groups benefiting people living in the Herald's main circulation area.

The Cumbria Cultural Fund makes grants to promote excellence in the arts and cultural life of the county.

The Cumbria Health Improvement Fund is split into 16 sub funds. The funds are used to support health wellbeing or prevention projects, services, and equipment that are likely to deliver most impact in terms of improving the health and wellbeing of individuals in Cumbria.

The Cumbria Industries Amenities Fund makes grants to support disabled people in the Carlisle area.

The Cumbria Young People's Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Dora Beeforth Memorial Fund makes grants to help disadvantaged young people participate in sport or foreign travel.

The Education Fund (Cumbria) makes grants for the advancement of education of individuals and groups of people who reside in Cumbria.

The English Lakes Sustainability Fund gives grants to groups to minimise the negative impacts of tourism, whilst maximising the positive effects of tourism on the local economic, social and environmental causes.

The Geoffrey Blake Architectural Heritage Fund supports community based projects in Cumbria of architectural merit which enhance people's experience and understanding of the built environment.

The Gibb Charitable Trust Fund makes grants for vocational training for students and trainees.

The Gurney Charitable Trust Fund will make grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The High Sheriff's Crimebeat Fund supports projects for young people involved in anti-social behaviour or crime.

The Hunter Davies Fund makes bursaries to support the writing and publication of non-fiction books with a Cumbrian setting. It will also support the arts, education, heritage and related charities directed by the donor.

The Janetta Topsy Laidlaw Fund assists older people in the Carlisle area to remain in their own homes.

The Johnson Fund is a donor advised fund which makes grants primarily in the North of Cumbria.

The Kipling Funds were established by a legacy. There are two grant making funds: one benefits children and young people and the other the elderly.

The Laidlaw fund for the environment supports projects which enhance appreciation of and knowledge of the natural environment. The fund also encourages involvement by people in protection and enhancement of the natural environment.

The Lawrence Fund supports the relief of poverty, the advancement of education and religion, the protection of good health both physical and mental and any other charitable purpose in Cumbria.

The Live the Dream Fund makes grants to young people in West Cumbria to enable access to study or vocational training.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

22 Restricted Funds - General grant funds (continued) Group and Company

The Nuvia Cumbria Fund (formerly Nukem Cumbria Fund) benefits people living near to the company site and project offices in Cumbria.

The Out of Eden Fund gives priority to projects that support the advancement of training and education for employment, the promotion of good health both physical and mental and the relief of poverty. In particular the fund will support communities in the 17 parishes in the Upper Eden community plan.

The Pappagallino Fund awards grants in South Lakeland and North Lancashire to improve health and wellbeing by addressing social and rural isolation, particularly in older people.

The Printers Inc Social Mobility Fund supports young people aged between 14 to 25 to improve their life skills, education, employability and enterprise.

The Robinson Family Fund supports groups and individuals throughout Cumbria, with a preference for West Cumbria and Barrow.

The Staff 10th Anniversary Fund is a donor advised fund set up by Foundation staff. It makes grants for charitable purposes.

The Swales Trust Fund aims to give support to students being educated for the farming, forestry and horticultural industry.

The Border Fund aims to increase individuals personal skills and independence. The fund supports individuals and communities in rural areas, support groups helping people build long-term skills and support disadvantaged individuals over 25 years old who wish to change career. The fund will give priority to those living in remote rural areas to the northeast of Carlisle including north and east Longtown through to Gilsland and Newbiggin.

The Violet Laidlaw Trust Fund supports people in the Carlisle area made homeless as a result of alcohol and drug addiction, domestic violence, family breakdown and mental ill health.

23 Restricted Funds - Grassroots grants funds Group and Company

The Catherine Alexander Grassroots Grants Fund makes grants in Kendal and the surrounding district.

The Cumbria Young People's Grassroots Grants Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Doosan Babcock Grassroots Grants Fund will make grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Evening Hill Grassroots Grants Fund favours groups in rural areas, and those working with the elderly or with young people.

The Fryer Grassroots Grants Fund makes grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Grassroots Grants Fund for Barrow makes grants within the Borough of Barrow-in-Furness.

The Grassroots Grants Fund for Cumbria makes grants throughout the county. It supports groups at a local level, enabling them to continue or expand their work including advocacy and service provision.

The Lamont Pridmore Grassroots Grants Fund will make grants in West Cumbria and in particular priority 1 in the Communities That Work plan: Life Chances / Aspiration.

The Moorhouse Trust Grassroots Grants Fund is donor advised and makes grants throughout the county.

The Quarry Hill Grassroots Grants Fund makes grants throughout Cumbria with a preference for North Allerdale.

The Shepley Group Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

The Stobbarts Ltd Grassroots Grants Fund makes grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Thomas Graham Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Carlisle district.

The UK Nuclear Waste Management Grassroots Grants Fund prioritises groups working with young people to improve life chances and aspirations.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

23 Restricted Funds - Grassroots grants funds (continued) Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2021 £
Catherine Alexander Grassroots Grants Fund	4,070	1,049	(4,945)	3,712	3,886
Cumbria Young People's Grassroots Grants Fund	19,345	3,631	(4,774)	11,886	30,088
Doosan Babcock Grassroots Grants Fund	510	-	-	87	597
Evening Hill Grassroots Grants Fund	2,797	-	-	998	3,795
Fryer Grassroots Grants Fund	3,621	1,800	(4,003)	4,088	5,506
Grassroots Grants Fund for Barrow	1,954	-	(2,201)	328	81
Grassroots Grants Fund for Cumbria	5,514	-	(6,440)	926	-
Lamont Pridmore Grassroots Grants Fund	2,742	1,113	(1,038)	3,152	5,969
Moorhouse Trust Grassroots Grants Fund	12,030	705	(13,024)	3,430	3,141
Quarry Hill Grassroots Grants Fund	11,021	3,534	(12,040)	6,487	9,002
Shepley Group Grassroots Grants Fund	5,061	8,126	(10,024)	3,350	6,513
Stobberts Ltd Grassroots Grants Fund	1,067	1,000	-	161	2,228
Thomas Graham Grassroots Grants Fund	6,848	3,677	(5,695)	10,146	14,976
UK NWM Ltd Grassroots Grants Fund	14,485	6,749	(12,808)	17,495	25,921
Ullswater Trust Grassroots Grants Fund	7,087	2,104	(2,251)	6,862	13,802
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Grants Fund	4,336	561	(4,041)	1,670	2,526
	102,488	34,049	(83,284)	74,778	128,031

The transfers of £74,778 are made up as follows:

- £90,206 investment drawdown for grant making.
- (£12,826) contribution to the Foundations running costs.
- (£2,602) transfers from other funds as agreed with donors

The Ullswater Trust Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Eden district.

The Wing Cdr, H, Thompson MBE & Rev. J. L. Green Grassroots Grants Fund makes grants within the Borough of Barrow-in-Furness and in particular to support young people.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

24 Restricted Funds - Community First grants funds Company and Group

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2021 £
Abbeyfield Society Community First Fund for Cumbria	10,705	12,140	(10,791)	30,867	42,921
Abbeyfield Society over 55 Community First Fund for Cumbria	11,393	12,140	(10,570)	30,884	43,847
Liddle Thomson Community First Fund for Cumbria	913	1,024	(982)	2,661	3,616
Rowan Community First Fund for Cumbria	2,898	1,895	(666)	4,841	8,968
Strummer Calling Community First Fund for Cumbria	1,810	2,054	(1,885)	5,292	7,271
William Milburn Community First fund for Cumbria	14,927	10,117	(6,217)	25,220	44,047
	42,646	39,370	(31,111)	99,765	150,670

The transfers of £99,765 are made up as follows:

- (£20,339) contribution to the Foundations running costs.
- £120,104 investment drawdown for grant making

The Abbeyfield Society Community First Fund provides support for people in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Abbeyfield over 55 Community First Fund provides support for older people, over the age of 55, in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Liddle Thomson Community First Fund was set up to provide support for young people in Carlisle.

The Rowan Community First Fund will make grants throughout Cumbria with half distributed within the Eden district. The specific purpose and focus will be training for the unemployed, the elderly and children.

The Strummer Calling Community First Fund will support social action at a local level in Cumbria.

The William Milburn Community First Fund will support groups and organisations within the parish of Brampton and surrounding areas.

25 Restricted Funds - Flow Through Funds Group and Company

The #iWill Fund seeks to increase participation from young people from lower social economic groups and people who might not usually take part in social action, e.g. engage new volunteers.

The Blackburn Community Fund will support groups within a 5km radius of the Blackburn windfarm. The fund will also accept applications outside the 5km radius as long as the application benefits those living within the 5km radius.

The Bewcastle Valley Farmers Fund was setup to address real hardship in the north of the County. It is to be used as seed corn funding for community self help.

The Broughton Moor Windfarm Fund makes grants for charitable activities for local communities located in the Broughton Moor parish.

The Carr's Group Fund will make grants that promote life skills, support for rural and farming communities and support people in fulfilling their potential in Cumbria.

The CCL Secure Fund has been created to support the local community in the boroughs of Allerdale and Copeland in Cumbria.

The Cumberland Building Society Community Fund supports groups whose projects benefit the communities within the Cumberland Building Society's operating area.

The Cumbria Communication Project supports groups to improve the communication skills and language development with an emphasis on pre school aged babies and toddlers, especially those who may be seen most likely to begin formal education lagging behind their peers.

The Cumbria Victims Charitable Trust Fund will provide support to victims and those affected by crime and antisocial behaviour who reside in Cumbria, and to groups or organisations that support victims of crime throughout Cumbria.

The Cumbria Winter Warmth Fund makes grants to groups supporting vulnerable older people in the county.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

25 Restricted Funds - Flow Through Funds (continued) Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2021 £
#iWill Fund	32,824	42,500	(94,498)	19,174	-
Beckburn Community Fund	14,644	183,125	(173,254)	(16,269)	8,246
Bewcastle Valley Farmers	5,160	-	(20)	20	5,160
Broughton Moor Windfarm Fund	16,895	12,486	(15,368)	(1,462)	12,551
Carr's Group Fund	2,740	1,444	(2,945)	3,877	5,116
CCL Secure Fund	(1,400)	11,000	(8,641)	(3,184)	(2,225)
Cumberland Building Society Community Fund	22,276	115,000	(110,868)	(11,408)	15,000
Cumbria Communication Project	-	86,073	(78,759)	(7,314)	-
Cumbria Victims Charitable Trust Fund	26,095	550	(2,655)	(934)	23,056
Cumbria Winter Warmth Fund	96,767	179,563	(220,811)	11,218	66,737
English Lakes Hotels Trust Fund	21,680	-	(48)	48	21,680
Fairfield Community Fund	-	11,000	(2,135)	(144)	8,721
Hackney and Leigh Fund	7	-	(41)	41	7
Hellrigg Windfarm Community Fund	(1,798)	20,033	(14,077)	(1,543)	2,615
Herdy Fund	2,079	9,351	(3,080)	(254)	8,096
High Pow Community Fund	7,616	4,602	(6,123)	(413)	5,682
High Sheriff General Fund	127	8,435	(6,000)	(667)	1,895
Kirkby Moor Community Fund	4,305	26,236	(14,770)	(1,696)	14,075
Lord Egremont Fund for West Cumbria	-	14,100	(12,635)	(915)	550
Made by Sport	-	33,830	(160)	160	33,830
NHS Patient Transport Fund	-	11,000	(248)	248	11,000
NHS Psychological Fund	-	152,000	-	-	152,000
NHS Winter Resilience Fund	-	123,250	(104,349)	(18,901)	-
Pappagallino Fund	1,011,097	2,072	(950,681)	(62,488)	-
Pappagallino Age Friendly Fund	-	50,000	(213)	213	50,000
Positive Disruptors	30,500	1,000	(223)	223	31,500
Robin Rigg West Cumbria Fund	15,000	(15,000)	-	-	-
Roselands Trust	7,310	20,000	(12,959)	(7,319)	7,032
Russell Armer Limited	2,945	3,500	(3,790)	(266)	2,389
Solway Fund	3,751	-	(2,086)	(414)	1,251
Somervell Legacy Fund	1,992	-	(30)	8,208	10,170
Tallentire Fund	43,717	36,644	(24,016)	(14,962)	41,383
Tampon Tax Fund	-	61	(230)	169	-
Transforming West Cumbria	1,779,850	903,950	(640,955)	(72,570)	1,970,275
United Utilities Legacy Fund	9,372	8,500	(10,664)	(7,208)	-
Welcome Fund	375	-	-	-	375
West Cumbria Covid-19 Community Recovery Fund	-	1,745,350	(174)	174	1,745,350
Westmorland Ltd Community Fund	41,225	56,644	(20,299)	26,093	103,663
Winscales Moor Community Fund	18,959	6,143	(35)	35	25,102
Workington Lawn Tennis Club	5,368	-	(20)	(480)	4,868
Young Persons Opportunity Fund	-	125,000	(22,871)	(2,310)	99,819
	3,221,478	3,989,442	(2,560,731)	(163,220)	4,486,969

Flow through funds are generally spent within one year of when the donation is received.

The transfers of (£163,220) are made up as follows:

- (£189,307) contribution to the Foundations running costs.
- (£6,898) transfers from other funds as agreed with donors
- £32,985 investment drawdown for grant making.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

25 Restricted Funds - Flow Through Funds (continued)

The English Lakes Hotels Trust Fund addresses hardship (particularly assisting families in crisis), promote education (particularly supporting internships and apprenticeships) and support church and community projects which support these two core objectives.

The Fairfield Community Fund supports the communities located close to the Fairfield Wind Farm.

The Hackney and Leigh Fund makes grants to support small, voluntary and community groups and organisations.

The Hellrigg Windfarm Fund makes grants for charitable activities for local communities located close to the Hellrigg Windfarm.

The Herdy Fund makes grants to support and nurture Cumbria's upland fell farming and rural communities.

The High Pow Community Fund makes grants to groups in the Parish of Bolton to take local action that contributes to tackling climate change.

The High Sheriff General Fund awards grants to groups in Cumbria.

The Kirkby Moor Community Fund makes grants for charitable activities for local communities located close to the Kirkby Moor Windfarm.

The Lord Egremont Fund for West Cumbria supports community organisations that provide activities which supports people in Egremont, Cockermouth and the surrounding area.

The Made by Sport Fund awards grants to sports clubs to save them from closure and to get them back on their feet following the Covid pandemic.

The NHS Patient Transport Fund awards grants to groups to provide patient transport to Covid-19 vaccination hubs in the North Cumbria CCG area.

The NHS Psychological Fund supports organisations providing bereavement services and mental health support to people coping with psychological distress, as a result of Covid in Allerdale, Carlisle, Copeland and Eden.

The NHS Winter Resilience Fund supports voluntary groups providing non-clinical psychological support and generic health and well-being support to people experiencing hardship and at risk of mental ill-health

The Pappagallino Fund awards grants to groups in Cumbria and North Cumbria.

The Pappagallino Age Friendly Fund is to support a age friendly coordinator role in the South Lakes area.

Positive Disruptors is a competition to provide disadvantaged young people in Copeland with the opportunity to have their ideas and ambitions heard.

The Robin Rigg West Cumbria Fund makes grants in West Allerdale to support activities that contribute to reducing the effects of climate change and benefit the local community.

The Roselands Trust Fund supports groups helping people facing disadvantage, particularly those supporting older adults and people with learning difficulties.

The Russell Armer Limited Fund supports community groups in Appleby, Broughton in Furness, Carlisle, Holme, and Kendal.

The Solway Fund was set up by an anonymous donor. The fund supports charitable groups helping children and young adults in the Workington to Maryport area.

The Somervell Legacy Fund was set up to support the costs of a K Shoes archive in Kendal. Should there be no likelihood of the fund being required for this purpose the fund will be used to support projects in the Kendal area.

The Tallentire Fund makes grants for charitable activities for local communities located close to the Tallentire windfarm

The Tampon Tax Fund awards grants to women and girls groups who work with marginalised women and girls.

Transforming West Cumbria is a programme developed to address some of the most entrenched social and economic issues, by delivering viable transformational change.

The United Utilities Legacy Fund will support community organisations providing activities that benefit people or the environment in Allerdale and Copeland.

The Welcome Fund awards grants to address hardship in support of asylum seekers and refugees. The fund also supports the integration of asylum seekers and refugees into the Cumbrian Community.

The West Cumbria Covid-19 Community Recovery Fund awards grants to groups to support communities in West Cumbria to recover and rebuild from the coronavirus pandemic.

The Westmorland Ltd Community Fund supports community projects in the travel to work area for Westmorland Ltd, particularly around Appleby, Kirkby Stephen, Brough, Tebay, Shap and Penrith.

The Winscales Moor Community Fund awards grants to groups in the parishes of Winscales, Great Clifton and Little Clifton to take local actions that contribute to tackling global and local environmental issues.

The Workington Lawn Tennis Club Fund makes grants for tennis coaching in Workington and Maryport.

The Young Persons Opportunity Fund awards grants to groups to support the personal development of young people across the county, particularly those from challenging backgrounds with an emphasis on using experience outdoors to expand horizons and self-confidence.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

26 Restricted Funds - Appeals Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2021 £
Cumbria Covid-19 Response Fund	503,247	1,459,394	(1,905,950)	(2,415)	54,276
2015 Cumbria Flood Recovery	-	9,902	(262)	(9,640)	-
Cumbria Disaster Fund	10,332	-	(1,552)	-	8,780
	513,579	1,469,296	(1,907,764)	(12,055)	63,056

The Cumbria Covid-19 Response Fund was launched on the 17th March 2020 to support Charities and Community groups who provide services and support for vulnerable groups and individuals affected by the Covid-19 pandemic.

The 2015 Cumbria Flood Recovery Appeal was setup on Saturday 5th December 2015 to support people and communities which were affected by storm damage or flooding in December 2015. The Foundations main grants committee closed the fund on 7th November 2017 as they believed that the purposes of the Fund have been fulfilled in line with the Appeal document.

The Cumbria Disaster Fund was setup in November 2016 with a £50,000 donation from Cumbria Community Foundation. This fund is to relieve hardship in Cumbria caused directly by local disasters.

The transfers of (£12,055) are made up as follows:

- (£18,153) contribution to the Foundations running costs.
- £16,000 were transfers from other funds as agreed with donors
- (£9,902) is a transfer to the Cumbria Endowment Fund

27 Designated grant funds Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2021 £
Cumbria Fund	159,306	30,912	(240,411)	86,141	35,948
	159,306	30,912	(240,411)	86,141	35,948

The transfers of £86,141 are made up as follows:

- £86,076 investment drawdown for grant making.
- £65 contribution to the Foundations running costs.

28 Linked Charities grant funds Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2021 £
Beverley Charitable Trust	30,380	1,500	(26,260)	5,768	11,388
Cumberland Educational Foundation	44,950	29,656	(18,550)	13,205	69,261
Cumbria Community Foundation Trust	29 2,889	2,732	(2,957)	(272)	2,392
Dowker Bindloss Charity	1,179	823	(1,214)	(201)	587
Edmond Castle Educational Trust	11,132	1,207	(9,466)	3,415	6,288
The Mary Grave Trust	110,310	83,198	(86,652)	(14,162)	92,694
Westmorland Arts Trust	32,383	1,000	(5,175)	1,380	29,588
	233,223	120,116	(150,274)	9,133	212,198

For further details of each linked Charity see the Trustees report.

The transfers of £9,133 are made up as follows:

- (£16,594) contribution to the Foundations running costs.
- £25,727 investment drawdown for grant making.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

29 Cumbria Community Foundation Trust grant funds Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2021 £
Elizabeth Fell Memorial Trust Grassroots Fund	2,889	2,732	(2,957)	(272)	2,392
	2,889	2,732	(2,957)	(272)	2,392

The transfer of (£272) is a contribution to the Foundations running costs.

30 Endowment Funds - General endowment funds Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on Investments £	Total 31 Mar 2021 £
Alston Community Fund	93,664	1,637	(315)	(565)	5,689	100,110
Barker Family Fund	89,778	2,851	(824)	(1,536)	19,148	109,417
Barrow Community Trust	99,464	4,628	(628)	(1,536)	21,122	123,050
Beeby Family Fund	206,824	119,745	(867)	(5,016)	42,702	363,388
Belief Fund	375	1,270	(2)	(7)	6	1,642
Borron Pratt Fund	23,889	8,448	(193)	(199)	4,859	36,804
Brian and Ann Clark Fund	1,118,223	35,402	(3,922)	(24,720)	240,363	1,365,346
Bridgets Magical Musical Pot	21,551	4,805	(248)	(89)	4,342	30,361
Carr's Group Fund	8,962	284	(29)	(222)	1,910	10,905
CN Group Fund	99,594	3,168	(435)	(1,708)	21,152	121,771
Crofton Trust Fund	65,079	2,070	(264)	(1,137)	13,822	79,570
Cumberland and Westmorland Herald Fund	23,787	757	(144)	(368)	5,052	29,084
Cumbria Cultural Fund	68,430	2,240	(363)	(1,112)	14,534	83,729
Cumbria Health Improvement Fund	1,202,823	100,233	(4,247)	(23,169)	254,087	1,529,727
Cumbria Industries Amenities Fund	26,030	828	(108)	(452)	5,529	31,827
Cumbria Young People's Fund	898,454	28,575	(3,007)	(16,334)	190,812	1,098,500
Dora Beeforth Memorial Fund	58,415	2,330	(224)	(1,066)	12,421	71,876
Education Fund (Cumbria)	35,273	922	(173)	(334)	5,554	41,242
English Lakes Sustainability Fund	9,945	313	(84)	(137)	2,204	12,241
Geoffrey Blake Architectural Heritage Fund	88,953	2,822	(320)	(2,165)	18,955	108,245
Gibb Charitable Trust Fund	16,653	530	(78)	(280)	3,537	20,362
Gurney Charitable Trust Fund	146,716	4,664	(589)	(2,614)	31,187	179,364
High Sheriff's Crimebeat Fund	75,988	2,490	(2,086)	327	16,156	92,875
Hunter Davies Fund	43,214	1,374	(215)	(716)	9,178	52,835
Janetta Topsy Laidlaw Fund	45,062	1,433	(185)	(785)	9,570	55,095
Johnson Fund	241,342	7,668	(822)	(4,889)	51,255	294,554
Kipling Funds:						
Relief of Poverty and Welfare of Children	41,231	1,311	(168)	(720)	8,757	50,411
Welfare of the Aged	82,531	2,625	(290)	(1,486)	17,528	100,908
Laidlaw Fund for the Environment	44,056	1,401	(196)	(746)	9,356	53,871
Lawrence Fund	73,239	2,329	(368)	(1,208)	15,555	89,547
Live the Dream Fund	600,618	19,103	(2,179)	(10,749)	127,559	734,352
Nuvia Cumbria Fund	22,164	705	(132)	(345)	4,707	27,099
Out of Eden Fund	79,911	15,450	(360)	(2,056)	17,130	110,075
Pappagallino Fund	425,501	773,850	(2,868)	(9,981)	96,985	1,283,487
Printers Inc Social Mobility Fund	-	973,410	(1,711)	(5,108)	16,418	983,009
Robinson Family Fund	44,806	26,769	(280)	(1,054)	9,807	80,048
Staff 10th Anniversary Fund	9,033	1,104	(75)	(32)	1,888	11,918
Swales Trust Fund	152,845	4,861	(827)	(2,463)	32,461	186,877
The Border Fund	79,357	2,524	(420)	(1,286)	16,854	97,029
Violet Laidlaw Trust Fund	33,924	1,079	(178)	(552)	7,204	41,477
Westmorland Family Fund	505,395	79,027	(1,678)	(13,744)	107,504	676,504
	7,003,099	2,247,035	(32,102)	(142,359)	1,494,859	10,570,532

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

30 Endowment Funds - General endowment funds (Continued)

Group and Company

Endowment funds are invested to provide an enduring source of return to make grants. These funds are expendable endowment but the Foundations investment policy states that the assets should be invested to mitigate the real value of the investment reducing.

These endowments are held by Cumbria Community Foundation and were not matched from either the Grassroots or Community First programmes.

The transfers of (£142,359) are made up as follows:

- (£84,629) contribution to the Foundations running costs.
- (£57,730) investment drawdown for grant making.

31 Endowment Funds - Grassroots endowment funds

Group and Company

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on Investments	Total 31 Mar 2021 £
Acorn Grassroots Fund	24,015	764	(97)	(420)	5,100	29,362
Catherine Alexander Grassroots Fund	91,177	2,895	(367)	(1,961)	19,410	111,154
Cumbria Young People's Grassroots Fund	418,820	13,321	(1,390)	(7,625)	88,949	512,075
Doosan Babcock Grassroots Fund	13,319	424	(82)	(205)	2,828	16,284
Evening Hill Grassroots Fund	74,769	2,371	(311)	(1,810)	15,873	90,892
Fryer Grassroots Fund	52,664	1,675	(230)	(904)	11,185	64,390
Grassroots Endowment Barrow Fund	50,719	1,613	(213)	(879)	10,772	62,012
Grassroots Endowment Cumbria Fund	143,106	4,551	(512)	(2,568)	30,393	174,970
James Cropper Grassroots Fund	34,901	1,110	(132)	(619)	7,412	42,672
Lamont Pridmore Grassroots Fund	33,138	2,873	(168)	(594)	7,047	42,296
Moorhouse Trust Grassroots Fund	251,683	8,005	(884)	(4,533)	53,452	307,723
Quarry Hill Grassroots Fund	136,412	4,339	(543)	(2,393)	28,971	166,786
Shepley Group Grassroots Fund	87,031	8,825	(575)	(1,503)	18,490	112,268
Stobbarts Ltd Grassroots Fund	24,929	793	(150)	(387)	5,295	30,480
Thomas Graham Grassroots Fund	93,717	2,981	(418)	(1,599)	19,903	114,584
UK NWM Ltd Grassroots Fund	40,336	1,103	(154)	(562)	6,544	47,267
Ullswater Trust Grassroots Fund	146,939	17,162	(540)	(3,098)	31,391	191,854
Westmorland Ltd Grassroots Fund	81,367	2,588	(443)	(1,308)	17,281	99,485
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Fund	32,658	7,367	(231)	(507)	6,961	46,248
	1,831,700	84,760	(7,440)	(33,475)	387,257	2,262,802

The Grassroots endowment funds were generated through a government funded matching initiative which ran from September 2008 to March 2011. These funds are expendable endowment but the Foundations intention is to keep the real value of the investment.

The transfers of (£33,475) are made up as follows:

- (£20,116) contribution to the Foundations running costs.
- (£13,359) investment drawdown for grant making.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

32 Endowment Funds - Community First Endowment Funds Group

	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on investments £	Total 31 Mar 2021 £
Abbeyfield Society Community First Fund for Cumbria	322,058	-	-	(36,913)	59,783	344,928
Abbeyfield Society over 55 Community First Fund for Cumbria	322,058	-	-	(36,913)	59,783	344,928
Acorn Community First Fund for Cumbria	12,372	-	-	(1,430)	2,309	13,251
Carrs Group Community First Fund for Cumbria	38,355	-	-	(4,401)	7,126	41,080
Catherine Alexander Community First Fund for Cumbria	27,839	-	-	(3,205)	5,183	29,817
Cumbria Young People's Community First Fund for Cumbria	96,274	-	-	(10,979)	17,815	103,110
Fryer Community First Fund for Cumbria	38,255	-	-	(4,442)	7,159	40,972
Lamont Pridmore Community First Fund for Cumbria	29,560	-	-	(3,427)	5,528	31,661
Liddle Thomson Community First Fund for Cumbria	27,171	-	-	(3,109)	5,039	29,101
LLWR Community First Fund for Cumbria	179,189	-	-	(20,673)	33,399	191,915
Moorhouse Trust Community First Fund for Cumbria	18,698	-	-	(2,132)	3,460	20,026
Quarry Hill Community First Fund for Cumbria	60,600	-	-	(6,949)	11,253	64,904
Rowan Community First Fund for Cumbria	50,232	-	-	(5,729)	9,295	53,798
Shepley Community First Fund for Cumbria	56,397	-	-	(6,459)	10,471	60,409
Strummer Calling Community First Fund for Cumbria	54,507	-	-	(6,256)	10,125	58,376
Thomas Graham Community First Fund for Cumbria	97,705	-	-	(11,341)	18,281	104,645
Ullswater Community First Fund for Cumbria	55,863	-	-	(6,446)	10,414	59,831
Westmorland Ltd Community First Fund for Cumbria	176,398	-	-	(20,347)	32,875	188,926
William Milburn Community First fund for Cumbria	268,820	-	-	(31,185)	50,279	287,914
Wing Cdr H Thompson MBE and Rev JL Green Community First Fund for Cumbria	14,893	-	-	(1,701)	2,759	15,951
	1,947,244	-	-	(224,037)	362,336	2,085,543

The Community First funds were generated through a government funded matching initiative which ran for four years and ended in March 2014. These funds are also expendable endowment, the Foundation has the option each year to drawdown any excess of the value of the endowment over the retail prices index for grant making.

The transfers of (£224,037) are investment drawdowns for grant making.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

33 Designated endowment funds

Group and Company	Total	1 Apr 2020	Income	Expenditure	Transfers	Gain on investments	Total
	£	£	£	£	£	£	£
The BG Fund	39,754	26,450	(311)	(777)	8,379		73,495
Crispus Fund	-	63,277	(67)	(1,030)	266		62,446
Cumbria Fund	2,027,142	273,562	(6,977)	(88,725)	465,578		2,670,580
Anonymous Donor Fund	280,820	8,931	(937)	(5,107)	59,640		343,347
Anonymous Acorn Fund	34,496	4,222	(143)	(634)	7,328		45,269
Charity Bank Shares	409,000	-	(24)	24	13,500		422,500
Copper Fund	223,854	-	(32)	32	113,461		337,315
Anonymous Fund	10,862	345	(59)	(176)	2,307		13,279
Harvey Family Fund	185,468	5,896	(630)	(3,561)	39,386		226,559
HSBC Fund	58,328	1,855	(241)	(1,015)	12,388		71,315
Laing Fund	146,829	4,670	(510)	(2,651)	31,183		179,521
Middlebrook Foundation Fund	89,390	2,843	(320)	(1,603)	18,985		109,295
Napthens Cumbria Fund	15,900	501	(75)	(335)	3,339		19,330
Northern Rock Foundation Fund	350,374	11,144	(1,161)	(6,380)	74,410		428,387
Viscount Whitelaw Fund	31,296	995	(129)	(544)	6,647		38,265
Winander Leisure Fund	7,884	10,325	(32)	(118)	1,472		19,531
	3,911,397	415,016	(11,648)	(112,600)	858,269		5,060,434

The Foundation is committed to building a long term fund to benefit Cumbria in the future. Some unrestricted donations received are designated by Trustees as additions to designated funds, whether held as separate named funds or added to the Cumbria Fund.

Donations may be held as shares as donated or may be added to the Foundation investment portfolio.

Income from these funds is designated by the Trustees for the Cumbria Grants Fund and can be used as on-going support of the Foundation.

The transfers of (£112,600) are made up as follows:

- £9,902 of grant refunds from the 2015 Flood Recovery Fund
- (£40,777) contribution to the Foundations running costs
- (£81,725) investment drawdown for grant making

34 Linked Charities endowment funds

Group and Company		Total 1 Apr 2020	Income	Expenditure	Transfers	Gain on Investments	Total 31 Mar 2021
		£	£	£	£	£	£
Beverley Charitable Trust		800,705	28,785	(1,590)	(8,142)	153,564	973,322
Cumberland Educational Foundation		926,040	-	(2,962)	(15,165)	195,607	1,103,520
Cumbria Community Foundation	35	789,764	10,564	(2,583)	(9,298)	151,850	940,297
Dowker Bindloss Charity		21,806	-	-	-	4,026	25,832
Edmond Castle Educational Trust		269,156	8,595	(995)	(4,939)	58,614	330,431
The Mary Grave Trust		1,732,438	-	(5,767)	-	373,938	2,100,609
Westmorland Arts Trust		317,984	10,259	(1,248)	(1,766)	69,174	394,403
		4,857,893	58,203	(15,145)	(39,310)	1,006,773	5,868,414

For further details of each linked Charity see the Trustees report.

The transfers of (£39,310) are made up as follows:

- (£9,955) contribution to the Foundations running costs.
- (£29,355) investment drawdown for grant making.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

35 Cumbria Community Foundation Trust endowment funds

Group and Company	Total 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gain on Investments £	Total 31 Mar 2021 £
Barrow Development Trust Fund	146,770	-	(506)	(2,778)	29,926	173,412
Elizabeth Fell Memorial Trust Grassroots Fund	89,385	-	(277)	-	17,808	106,916
The Francis C. Scott Challenge Fund	341,173	10,564	(1,130)	(6,520)	69,558	413,645
Margaret Taylor Memorial Fund	112,436	-	(350)	-	19,583	131,669
Michael Hart Fund for Barrow in Furness	100,000	-	(320)	-	14,975	114,655
	789,764	10,564	(2,583)	(9,298)	151,850	940,297

All of these funds are held by the Cumbria Community Foundation Trust which is a separate Charity to Cumbria Community Foundation. The Trust has been linked to the Foundation for reporting and accounting purposes.

The transfers of (£9,298) are made up as follows:

- (£5,670) contribution to the Foundations running costs.
- (£3,628) investment drawdown for grant making.

Barrow Development Trust Fund

These monies were endowed by Barrow Borough Council as a fundraising challenge to other donors and to generate income and support grant making in the Barrow area. The endowment was made in support of the Barrow Community Trust Appeal launched by Cumbria Community Foundation to build a capital base to generate income for the support of the community in the Barrow area.

If at any time the Barrow Community Trust ceases to operate, the initial capital endowment of £146,959 held in the Barrow Development Trust Fund is repayable to Barrow Borough Council.

Income from the Barrow Development Trust Fund is restricted and is allocated to the Barrow Community Trust Fund.

Elizabeth Fell Memorial Trust Grassroots Grants Fund

The funds of the Elizabeth Fell Memorial Trust were transferred to the Community Foundation in March 2012. The transfer attracted match funding at 50% from the Office for Civil Society.

Income from the Fund will be used to make grants to small local voluntary and community groups and organisations. Grants will be for the benefit of the inhabitants of the parish of Kingstown in Carlisle and of the surrounding area. The fund is permanently endowed.

The Francis C. Scott Charitable Trust Challenge Fund

This endowment fund was established as a challenge fund to generate matched funding for Cumbria Community Foundation. The fundraising targets have been achieved, and monies retained for the generation of income in support of the charitable objects of Cumbria Community Foundation are restricted as follows:-

If the Cumbria Community Foundation should for any reason cease to function or in the opinion of the Trustees of the Cumbria Community Foundation cease to be capable of carrying out its objects effectively the Trustee shall forthwith return to the Trustees for the time being of the Francis C. Scott Charitable Trust the sum of £250,000 or such lesser sum as shall for the time being represent the Fund.

Income from the Challenge Fund is allocated to the Cumbria Fund within the company.

Margaret Taylor Memorial Fund

The fund was established as a legacy from Margaret Elizabeth Taylor. The income accrued from the fund shall be applied to the aims and objectives of the charity and will be added to the Cumbria grants fund. The fund is permanently endowed.

Michael Hart Fund for Barrow in Furness

The fund was established as a legacy from a former Trustee Michael Hart. The income accrued from the fund shall be added to the Barrow Community Trust Grants Fund. The fund is permanently endowed.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

36 Cumberland Educational Foundation

On the 1st July 2019 the Trustees of Cumbria Community Foundation (Cumbria Community Foundation is the sole Trustee of the Cumberland Educational Foundation) signed a resolution to apply the Charities (Total return) Regulations 2013 to the permanent endowment funds held by the Cumberland Educational Foundation.

The resolution identified that the original value of the endowment for investment was £501,919 as at the 31st March 2019. The unapplied income and increase in value of the Trust since the date of the valuation together shall constitute the initial value of the Charity's unapplied total return, at the 31st March 2019 this was £526,565

The Trustees also recorded that it is their present intention to:

- Apply the maximum sum each year that can be applied from the unapplied income fund to the investment fund under the Regulations.
- Retain in the unapplied income fund the whole or greater part of the sum held so that the income of the Trust does not decrease.
- Apply to the income fund the whole or part of any additions to the unapplied income fund, so to enable the Trust to finance greater awards and grants in the future by spending income and at the Trustees discretion some of the capital appreciation, at the same time preserving the value of the endowment.

	Endowment	Unapplied Total Return	Total
Opening value as at 1 April 2020			
- Permanent endowment	509,448	-	509,448
- Unapplied total return	-	416,592	416,592
Total	509,448	416,592	926,040
Movements in the year			
- Realised/Unrealised gains/(losses)	-	195,607	195,607
- Investment management fees	-	(2,962)	(2,962)
	-	192,645	192,645
Unapplied total return allocated to income in the period	-	(15,165)	(15,165)
Transfer from the unapplied income fund allowed by the regulations	3,566	(3,566)	-
Net movements in the year	3,566	173,914	177,480
Closing value at 31 March 2021			
- Permanent endowment	513,014	-	513,014
- Unapplied total return	-	590,506	590,506
Total	513,014	590,506	1,103,520

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

37 Analysis of net assets between fund

	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
Group					
Tangible fixed assets	8,404	-	-	8,404	9,726
Investments	202,593	-	25,494,463	25,697,056	19,727,242
Current Assets	310,609	5,978,204	366,416	6,655,229	5,104,100
Creditors falling due within one year	(70,905)	(632,748)	(13,154)	(716,807)	(493,081)
Total net assets	450,701	5,345,456	25,847,725	31,643,882	24,347,987
2020 Total	374,159	4,422,495	19,551,333	24,347,987	
Net Assets by fund					
	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
Company					
Tangible fixed assets	8,404	-	-	8,404	9,726
Investments	202,693	-	25,494,463	25,697,156	19,727,342
Current Assets	310,609	5,978,204	366,416	6,655,229	5,104,100
Creditors falling due within one year	(71,005)	(632,748)	(13,154)	(716,907)	(493,181)
Total net assets	450,701	5,345,456	25,847,725	31,643,882	24,347,987
2020 Total	374,159	4,422,495	19,551,333	24,347,987	
Net Assets by fund					
	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
Beverley Charitable Trust					
Tangible fixed assets	-	-	-	-	-
Investments	2,626	-	954,080	956,706	804,961
Current Assets	-	15,548	19,242	34,790	39,380
Creditors falling due within one year	(2,626)	(4,160)	-	(6,786)	(13,256)
Total net assets	-	11,388	973,322	984,710	831,085
2020 Total	-	30,380	800,705	831,085	
Net Assets by fund					
	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
Cumberland Educational Foundation					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	1,104,190	1,104,190	926,727
Current Assets	2,102	69,261	-	71,363	60,894
Creditors falling due within one year	(2,102)	-	(670)	(2,772)	(16,631)
Total net assets	-	69,261	1,103,520	1,172,781	970,990
2020 Total	-	44,950	926,040	970,990	
Net Assets by fund					
	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
Cumbria Community Foundation Trust					
Tangible fixed assets	-	-	-	-	-
Investments	5,743	-	910,551	916,294	655,446
Current Assets	5,865	2,392	30,316	38,573	163,878
Creditors falling due within one year	(11,608)	-	(570)	(12,178)	(26,671)
Total net assets	-	2,392	940,297	942,689	792,653
2020 Total	-	2,889	789,764	792,653	

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

37 Analysis of net assets between fund (continued)

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2020 £
Dowker Bindloss Charity					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	25,832	25,832	21,806
Current Assets	1,390	587	-	1,977	1,179
Creditors falling due within one year	(1,390)	-	-	(1,390)	-
Total net assets	-	587	25,832	26,419	22,985
2020 Total	-	1,179	21,806	22,985	
Net Assets by fund					
Edmond Castle Educational Trust					
Tangible fixed assets	-	-	-	-	-
Investments	1,609	-	322,042	323,651	270,607
Current Assets	-	6,288	8,595	14,883	11,132
Creditors falling due within one year	(1,609)	-	(206)	(1,815)	(1,451)
Total net assets	-	6,288	330,431	336,719	280,288
2020 Total	-	11,132	269,156	280,288	
Net Assets by fund					
The Mary Grave Trust					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	2,101,927	2,101,927	1,733,765
Current Assets	16,802	100,194	-	116,996	115,200
Creditors falling due within one year	(16,802)	(7,500)	(1,318)	(25,620)	(6,217)
Total net assets	-	92,694	2,100,609	2,193,303	1,842,748
2020 Total	-	110,310	1,732,438	1,842,748	
Net Assets by fund					
Westmorland Arts Trust					
Tangible fixed assets	-	-	-	-	-
Investments	759	-	384,385	385,144	322,382
Current Assets	8,116	29,588	10,259	47,963	32,433
Creditors falling due within one year	(8,875)	-	(241)	(9,116)	(4,448)
Total net assets	-	29,588	394,403	423,991	350,367
2020 Total	-	32,383	317,984	350,367	

38 Financial Instruments

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	6,630,282	4,787,782	6,630,282	4,787,782
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	(661,801)	(458,931)	(661,801)	(458,931)

Financial assets measured at amortised cost comprise accrued income and cash balances

Financial liabilities measured at amortised cost comprise trade creditors, deferred income and grants payable.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

39 Reconciliation of net movements in funds to net cashflow from operating activities

	31 Mar 2021 £	31 Mar 2020 £
Net income for the year (as per Statement of financial activities)	7,295,895	4,225,705
Adjustments for:		
(Gains)/Losses on investments	(4,128,737)	1,717,061
Depreciation and profit/loss on disposal of fixed assets	3,790	1,783
Income from investments	(658,556)	(682,132)
Investment management costs (Excluding movement in accrual)	55,823	78,346
(Increase)/Decrease in debtors	242,414	(293,177)
Increase/(Decrease) in creditors	223,726	94,337
Net cash provided by operating activities	3,034,355	5,141,923

40 Analysis of net funds

	At 1 Apr 2020 £	Cashflow £	At 31 Mar 2021 £
Cash in hand and at bank	4,526,824	1,793,543	6,320,367
Total	4,526,824	1,793,543	6,320,367

41 Operating lease commitments

As at 31 March the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	31 Mar 2021 £	31 Mar 2020 £
Within one year	1,752	2,139
Within two and five years	3,192	4,944
Greater than five years	-	-

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

42 Surplus attributable to the parent charity

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent charity is not presented as part of these financial statements. Although the income and expenditure of the parent charity is the same as the consolidated figures, as the Charity's subsidiary is currently dormant.

43 Related party transactions

The Foundation is the corporate trustee of seven other charities, the Beverley Charitable Trust, the Cumberland Educational Foundation, the Mary Grave Trust, the Westmorland Arts Trust, the Edmond Castle Educational Trust, the Dowker Bindloss Charity and the Cumbria Community Foundation Trust.

During the year the Community Foundation received a contribution towards costs of £2,626 (2020 - £3,852) from the The Beverley Charitable Trust. This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumberland Educational Foundation of £1,865 (2020 - £3,764). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Mary Grave Trust of £16,802 (2020 - £6,538). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Westmorland Arts Trust of £569 (2020 - £3,960). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Edmond Castle Educational Trust of £1,609 (2020 - £1,240). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Dowker Bindloss Charity of £236 (2020 - £nil). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumbria Community Foundation Trust of £6,084 (2020 - £5,999). This was to cover costs incurred by the Foundation.

During the year The Foundation paid Dodd & Co Limited, of which trustee Alison Johnston is a director, £nil (2020 - £nil) for accountancy services, and they also donated services to the value of £1,800 (2020 - £1,800)

The following grants were given to organisations which a Trustee has involvement with:

Applicant	Amount	Trustee
Northern Fells Rural Community Development Group	£22,091	Mr T Cartmell
Age UK Carlisle and Eden	£160,205	Mr K Walsh
Hospice of St Mary of Furness	£115,603	Ms L G Cavendish
Multicultural Cumbria	£26,376	Ms M E Reid Fotheringham

The Trustees listed above were not involved in the assessment or decision of the grant applications.

44 Ultimate controlling party

The Foundation is controlled by the board of directors, who are also Trustees, whose membership is set out on page 3.

45 Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the lives of disadvantaged children and families		
Eden Rivers Trust (ERT)	5,000	Stand up for rivers
The Birchall Trust	5,000	Core costs
The Rock Youth Project	5,000	Staff salaries
Time to Change West Cumbria	5,000	Calderwood House running costs
Citizens Advice Allerdale	6,000	Energy advice project
South Whitehaven Youth Partnership	7,000	Core costs
Brathay Trust	10,000	Getting ready together Language and communication skills programme for early
I CAN Charity	10,000	years children in Copeland
Promoting Autonomy & Change (PAC) Ltd	10,000	Staff, operational and overhead costs
St John's Church, Hensingham	10,000	CAP debt coaches in Carlisle, Eden and Copeland
Love Barrow Families CIC	11,563	Core costs (rent)
Promoting Autonomy & Change (PAC) Ltd	13,000	Project Jen
Howgill Family Centre	14,993	Good Enough Start programme costs
Time to Change West Cumbria	15,741	Support worker project October 2020 – September 2021
Love Barrow Families CIC	19,000	Children and Families worker or play therapist
Furness Multicultural Community Forum	19,708	Stronger together Ormsgill
Phoenix Enterprise Centre	20,016	Bedrock awards - Stage 1
Always Another Way, Cumbria Limited	23,100	iCan be HAPPY
Howgill Family Centre	24,525	Bedrock awards - Stage 1 Family court support officer & McKenzie friend project 2021-
Time to Change West Cumbria	29,229	2023
Citizens Advice Copeland	33,000	Project costs for improving financial capability West Cumbria whole family approach to tackling domestic and
Safety Net (UK)	33,600	sexual abuse 2020-2023
Together We CIC	35,800	Together We Improve family wellbeing & emotional resilience.
Howgill Family Centre	41,400	Early years parental engagement
Barnardo's	45,563	Barnardo's Think Family project
Improving the life skills, education, employability and enterprise of disadvantaged people		
Cumbria Action for Sustainability (CAFS)	5,000	#CanDo - Youth action for sustainability
Cumbria Youth Alliance (CYA)	5,000	#CanDo - Dreamscheme
Distington Club for Young People	5,000	Youth development officer for random acts of kindness project
Egremont Youth Partnership	5,000	Staff costs
Ewanrigg Local Trust	5,000	#CanDo - WE WILL - Will you?
Leonard Cheshire	5,000	YouthAbility: #ActuallyICan
Newton Rigg Limited	5,000	Donor directed
Shackles Off Youth Project	5,000	I Can
The Phoenix Youth Project	5,000	#CanDo: Cuppa & Craic (Young People's committees)
The Share Foundation	5,000	The Stepladder of Achievement Programme (Stepladder Plus)
Women's Community Matters	5,000	#thefutureisme
Right2Work CIC	5,312	Learning Tutor
Learning Plus Ambleside	6,063	Learning Plus - Moving on
Shap Church of England Primary School	6,300	Laptops and installation of software
The Farmer Network Limited	6,500	Training voucher scheme
The Bishop Harvey Goodwin School	7,000	Laptops for disadvantaged students
Life Education Centres Cumbria Limited	7,500	Core funding
Citizens Advice Copeland	8,521	Copeland financial skills project
Caldew School	9,600	IT for disadvantaged students
St Joseph's Catholic High School	9,600	Laptops for disadvantaged students
Brathay Trust	10,000	Strong Foundations: Successful Futures
Together We CIC	10,000	Apprentice project staff costs
Copeland Community Fund	12,000	Bedrock - Cumbria Exchange: staff costs to skills volunteering
Susan's Farm CIO	15,000	Staff, overhead and capital costs
Cumbria Youth Alliance (CYA)	15,090	Bedrock awards - Stage 1
St Joseph's Catholic High School	15,200	Laptops for disadvantaged students
TEGVirtual CIC	16,976	Staff and training costs

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the life skills, education, employability and enterprise of disadvantaged people		
Centre for Leadership Performance	18,255	Bright Stars 2021
Howgill Family Centre	19,248	Talk to Me
The Outdoor Partnership Coastal Cumbria	19,989	Outdoor activities for young people
University of Cumbria	20,000	Evaluation of the Cumbria Communications Project
Cumbria Social Enterprise Partnership (CSEP)	25,000	BEDROCK – Locally based Social Enterprise adviser
Workington Academy	28,736	Laptops for disadvantaged students
Netherhall School	32,975	Laptops for disadvantaged students
Cumbria Social Enterprise Partnership (CSEP)	63,000	SPARK – Locally based Social Enterprise adviser
Supporting vulnerable older people		
Alzheimer's Society	5,000	Side By Side
Copeland Age and Advice Service (CAAS) CIC	5,024	Staff and volunteer expenses
Age UK Barrow and District Limited	8,507	Staff and overhead costs for Pennywise project
Northern Fells Rural Community Development Group	9,467	Lend A Hand
Age UK Lancashire	10,000	Retirement and later life planning courses
Copeland Age and Advice Service (CAAS) CIC	10,000	Overhead costs
Cumbria Council for Voluntary Service	10,000	Community based falls prevention support
Dignity in Dementia	20,000	Staff and volunteer costs
Age UK West Cumbria	24,265	Bedrock awards - Stage 1
Age UK Barrow and District Limited	25,800	Winter Warmth Fund Partnership Agreement
Copeland Age and Advice Service (CAAS) CIC	27,950	Winter Warmth Fund Partnership Agreement
Age UK West Cumbria	43,000	Winter Warmth Fund Partnership Agreement
Age UK South Lakeland	51,600	Winter Warmth Fund Partnership Agreement
Age UK Carlisle and Eden	68,800	Winter Warmth Fund Partnership Agreement
Improving the health and well-being of the people of Cumbria		
Age UK Carlisle and Eden	5,000	Befriending support through COVID-19
Always Another Way, Cumbria Limited	5,000	Organisational manager salary 2020-2021
Around the Combe Community Group	5,000	Food and fuel costs
Blackwell Sailing	5,000	Salary funding
Blue Sky Trust	5,000	Support and training costs
Chrysalis (Cumbria) Limited	5,000	Food, IT, staff, signage, cleaning costs
Copeland Age and Advice Service (CAAS) CIC	5,000	Staff, PPE, transport, activity materials costs
Every Life Matters	5,000	Suicide and self-harm prevention
Ford Park Community Group	5,000	Staff, food and hygiene supplies costs
Home to Work Limited	5,000	Staff, travel and publicity costs
iCan Health and Fitness CIC	5,000	WOW! iCan Be Me
Maryport Community Emergency Response	5,000	Food, toiletries, tables, boxes, bags
		Costs to support 18 families in Cumbria who are caring for a seriously ill child
Rainbow Trust Children's Charity	5,000	Staff costs for home visits
St John's Hospice North Lancashire & South Lakes	5,000	Food, freezer, PPE, volunteer costs
The Community Cupboard	5,000	Outdoor catering project
Watchtree Nature Reserve Limited	5,000	Core costs 2020 - 2021
West Cumbria Domestic Violence Support	5,000	Phones, printing and overhead costs
Workington Community Emergency Response Group	5,000	Staff and counselling sessions
Cumbria Alcohol and Drug Advisory Service (CADAS)	5,043	Supporting volunteers project
Citizens Advice Copeland	5,063	Staff costs
South Cumbria Breastfeeding Support	5,200	Computer, training, insurance costs
iCan Health and Fitness CIC	5,223	Staff costs
Kendal Dementia Action Alliance	5,376	Food costs
Bowness and Windermere Community Care Trust	5,400	Moving on up. Supporting disabled young people's mental health as they transition between youth and adult services
The Laurie Brewis Trust	5,588	Six laptops
Phoenix Enterprise Centre	5,600	Life coach expansion
Home to Work Limited	5,775	Food, fuel and PPE costs
Mirehouse Residents Group	5,850	Staff and PPE costs
Kendal Community Emergency Planning Group	5,897	Contribution to Food and PPE costs
Grange-over-Sands Community Lunch	6,000	Rent costs
The Laurie Brewis Trust	6,000	Staff, IT
Cumbria Council for Voluntary Service	6,200	Visitor centre reconfiguration COVID-19
Watchtree Nature Reserve Limited	6,347	Equipment for virtual training and travelling expenses
Samaritans Carlisle	6,544	Suicide and self-harm prevention
Carlisle Mencap Limited	6,556	One registered Nurse for 12 week period
Hospice at Home Carlisle and North Lakeland	6,596	Expansion of suicide bereavement support in West Cumbria
Every Life Matters	6,600	

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria		
Gateway Church, Kendal	6,700	Staff, volunteer training, advertising costs
Allerdale Disability Association	6,816	Staff and mobile phone costs
Gretna Supporters Society Limited	6,843	GOFITBA Project
Brathay Trust	6,850	PPE
Cumbria Youth Alliance	6,874	Sporting buddies
Right2Work CIC	7,033	Staff and laptop costs Temporary re-modelling of polytunnel into flexible protected space
Growing Well Limited	7,184	Staff costs
Cumbria Alcohol and Drug Advisory Service (CADAS)	7,245	Monthly venue hire costs
Brampton Area Action Group BAAG	7,320	Food and fuel costs
Around the Combe Community Group	7,500	Healthy U
Botcherby Community Centre	7,500	Staff costs
South Workington Youth Partnership	7,500	Together We Talk- Copeland youth provisions
Together We CIC	7,755	Nightstop Cumbria
Depaul UK	7,820	Staff, food, fuel costs
Carlisle Covid-19 Community Help Group	7,896	Staff, food, fuel costs
Carlisle Covid-19 Community Help Group	7,896	Customer re-engagement
Affinity Credit Union	8,000	Affordable food and School christmas hamper project
Carlisle Covid-19 Community Help Group	8,000	Digital Enabling for our older generation
Copeland Age and Advice Service (CAAS) CIC	8,000	Staff and food costs
Phoenix Enterprise Centre	8,000	Food, IT, fuel, stationery costs
S.H.I.N.E. (Support, Help in Nourishing Everyone)	8,000	Contribution to staff costs and equipment
SAFA Cumbria	8,000	Volunteer development officer salary and volunteer costs
Safety Net (UK)	8,000	The Community cupboard and hub coordinator
The Community Cupboard	8,000	Food costs
The Salvation Army, Penrith	8,000	Staff and WRAP-related costs
Together We CIC	8,263	Costs for staff, PPE and two protective behaviours programmes
The Birchall Trust	8,351	PPE costs
The Lake District Calvert Trust	8,372	Support worker project 2020-2021
Whitehaven Community Trust	8,380	Staff and overhead costs
Age UK Carlisle and Eden	8,405	Botcherby pop up pantry
Botcherby Community Centre	8,500	Core costs
Allerdale Disability Association	8,615	COVID-19 vaccination response
Northern Fells Rural Community Development Group	8,624	Calderwood House running costs 2020 - 2021
Time to Change West Cumbria	8,750	IT equipment to support remote service provision
Growing Well Limited	9,000	Contribution to running costs
St Herbert's Church Curock	9,300	Staff and travel costs
The Farmer Network Limited	9,500	IT costs for remote working
Mind in Furness Limited	9,694	Wages, training costs and phones for staff and volunteers
Safety Net (UK)	9,758	Staff and telephone costs
People First Independent Advocacy (PFIA)	9,900	Kitchen refurbishment
Meals on Wheels (Cumbria)	9,907	IT and PPE costs
Barrow & District Credit Union	9,959	Community Fundraising support and infrastructure rebuild
Carlisle Eden Mind Limited	10,000	Suicide and self-harm prevention
Carlisle Eden Mind Limited	10,000	Staff costs and volunteer expenses
Citizens Advice Allerdale	10,000	Additional staff and equipment costs
Citizens Advice Carlisle and Eden	10,000	Recovery volunteer co-ordination
Cumbria Alcohol and Drug Advisory Service (CADAS)	10,000	Staff and activity costs
Eden Valley Hospice	10,000	Continued delivery of Fusion Disability groups
Egremont Youth Partnership	10,000	Supporting people through the outdoors
Ford Park Community Group	10,000	Staff, food, fuel costs
Friends of Bram	10,000	Staff costs for counselling
Hospice at Home Carlisle and North Lakeland	10,000	WeCan Hub
iCan Health and Fitness CIC	10,000	Suicide and self-harm prevention
People First Independent Advocacy (PFIA)	10,000	Staff and equipment costs for virtual Self-Advocacy groups
People First Independent Advocacy (PFIA)	10,000	Suicide and self-harm prevention
Promoting Autonomy & Change (PAC) Ltd	10,000	Staff, materials, IT costs
Signal Film and Media Limited	10,000	Staff costs
St Mary's Hospice	10,000	Staff, food, travel and equipment costs
Time to Change West Cumbria	10,000	Food for young people living in the hostel
Whitehaven Community Trust	10,000	Donor directed COVID-19
Whizz-Kidz	10,000	

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria		
Yorkshire Dales Millennium Trust	10,000	Match funding
West Cumbria Domestic Violence Support	10,128	Staff and equipment costs
Hallbankgate Hub Limited	10,150	Kitchen COVID-19 reorientation
Springfield Domestic Abuse Support in South Lakeland	10,172	Freya Project
Age UK Barrow and District Limited	10,200	Staff, fuel, IT, food costs
CancerCare North Lancashire & South Cumbria	10,240	Staff costs for counselling service
Project John Ltd Barrow	10,250	Staff, PPE and food costs
St Mary's Hospice	10,277	Laptops to support secure and remote service delivery
Multicultural Cumbria	10,996	Staff costs for digital culture club
Cumbria Alcohol and Drug Advisory Service (CADAS)	11,000	Cumbria addiction helpline
Age UK West Cumbria	11,017	COVID-19 Crisis support for older people
Carlisle and District Credit Union	11,205	Signage, screens, phone app, graphics
SAFA Cumbria	11,500	Part-time support worker
Workington Community Emergency Response Group	11,500	Food bags for Christmas
Carlisle Eden Mind Limited	11,904	Freedom to Fly - High Intensity (HI) project
Carlisle Eden Mind Limited	12,000	Coaching In Mind
Cumbria Youth Alliance (CYA)	12,000	Pre work support programme
The Lake District Calvert Trust	12,000	Emergency Bounce Back Appeal
Furness Multicultural Community Forum	12,410	Feeling Safe at home and in the community
Ambleside Parish Centre	12,416	Staff costs, photocopier and stationery
Walney Community Trust	12,480	Costs for support worker and cleaning room
Cumbria Alcohol and Drug Advisory Service (CADAS)	12,500	CADAS services manager for Barrow and South Lakeland
Carlisle Vineyard Church	13,500	Space to talk
Barrow Raiders Community Foundation	14,000	Advantage! Programme
Home to Work Limited	14,000	Skills@Home
Multicultural Cumbria	14,020	COVID-19 Capacity and strategy
South Lakes Citizens Advice	14,479	Dedicated telephone advice service costs
Cumbria Youth Alliance (CYA)	14,700	Tackling gaming addiction in young people
Cumbria Wildlife Trust Limited	15,000	Donor directed COVID-19
Raydale Community Partnership	15,000	Construction of 3G Synthetic pitch
Citizens Advice Allerdale	15,188	Staff costs for welfare benefits caseworker
Barrow Citizens Advice	15,246	Help Through Crisis, Positive choices, Positive lives
Spiral	15,447	Volunteer training to support young people affected by bullying
South Lakes Citizens Advice	17,000	Increasing capacity to meet the long-term advice needs as a consequence of COVID-19
Time to Change West Cumbria	17,250	WOW - Employment of a therapist
Age UK Carlisle and Eden	18,000	Winter resilience support
Together We CIC	19,162	Bedrock awards - Stage 1
Age UK Barrow and District Limited	19,671	Covid financial support project
Age UK Carlisle and Eden	20,000	Donor directed COVID-19
Age UK South Lakeland	20,000	Donor directed COVID-19
Age UK West Cumbria	20,000	Donor directed COVID-19
Carlisle Mencap Limited	20,000	Recovering together
Cumbria Law Centre	20,000	Emergency legal advice service - vulnerable individuals
Whizz-Kidz	20,000	Donor directed COVID-19 Salaries and equipment
St Mary's Hospice	20,326	Staff costs
Cumbria Alcohol and Drug Advisory Service (CADAS)	20,749	Bedrock awards - Stage 1
Citizens Advice Carlisle and Eden	20,750	CACE Covid recovery project
Safety Net (UK)	21,778	Staff costs
Hospice at Home West Cumbria	22,179	Bedrock awards - Stage 1
Child Bereavement UK	22,564	Staff costs for Bereavement support practitioner
Time to Change West Cumbria	22,620	Staff costs for WOW
Hospice at Home West Cumbria	22,715	Extend existing provision with two new services and staff costs
The Well Communities CIC	23,400	E-Platforms Bringing Communities Together
iCan Health and Fitness CIC	23,800	WeCan do this!
Always Another Way, Cumbria Limited	24,375	Alternative and Complementary therapy support worker
CancerCare North Lancashire & South Cumbria	25,000	Donor directed COVID-19
Citizens Advice Carlisle and Eden	25,000	Donor directed COVID-19
Derian House Children's Hospice	25,000	Donor directed for COVID-19 Home Community Nursing service
OutReach Cumbria	25,000	Talk-It-Out (staff, rent, stationery costs)
Derian House Children's Hospice	25,000	Donor directed COVID-19
Hospice at Home Carlisle and North Lakeland	25,000	Donor directed COVID-19
Hospice at Home West Cumbria	25,000	Donor directed COVID-19

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria		
Rosemere Cancer Foundation	25,000	Ribblesdale ward refurbishment
St John's Hospice North Lancashire & South Lakes	25,000	Donor directed COVID 19 Hospice at Home service
St Mary's Hospice	25,000	Donor directed COVID-19 Hospice at Home service
The Salvation Army, Barrow	25,000	Donor directed COVID-19
Triple A Project (All About Autism)	25,000	New post to support the supporters
Growing Well Limited	25,284	Staff costs
West Cumbria Domestic Violence Support	26,260	Staff costs
Carlisle Covid-19 Community Help Group	30,000	Food, activity packs and fuel costs
Lake District Search and Mountain Rescue Association (LDSAMRA)	30,000	Donor directed COVID-19
Carer Support South Lakes	34,184	Carer Connect staff and publicity costs Targeted, in depth substance use support for affected families
Cumbria Alcohol and Drug Advisory Service (CADAS)	34,800	Cumbria Credit Union collective
Barrow & District Credit Union	35,425	Donor directed COVID-19 Staff and overhead costs
Age UK Carlisle and Eden	40,000	Donor directed for COVID-19 2 Compass case workers
Age UK South Lakeland	40,000	Donor directed COVID-19 Staff costs
Age UK West Cumbria	40,000	Donor directed COVID-19 Staff costs
The Gateway Group	43,445	South Lakes collective Staff, fuel, phone, IT and food costs
Lake District Search and Mountain Rescue Association (LDSAMRA)	45,000	Donor directed COVID-19 Supplies and equipment
CancerCare North Lancashire & South Cumbria	50,000	Donor directed COVID-19 Staff and helpline costs
Citizens Advice Carlisle and Eden	50,000	Donor directed COVID-19
Hospice at Home Carlisle and North Lakeland	50,000	Donor directed COVID-19
Hospice at Home West Cumbria	50,000	Donor directed COVID-19 - Specialist palliative home nursing service
Rosemere Cancer Foundation	50,000	COVID-19 Donor Directed - Ribblesdale ward refurbishment
St John's Hospice North Lancashire & South Lakes	50,000	Donor directed COVID-19 - Hospice at Home service
St Mary's Hospice	50,000	Donor directed COVID-19 Staff costs for junior Sister
The Salvation Army, Barrow	50,000	Donor directed COVID-19
Together We CIC	50,189	Together We Talk
Barrow District Community Local Resilience Forum	74,580	Staff, food, fuel, phone and IT costs
Barrow District Community Local Resilience Forum	83,064	Barrow District Community Local Resilience Forum
Strengthening and supporting fragile communities		
Bolton Low Houses Social and Education Centre	5,000	Replace rusting container with extension to hall
Carlisle Vineyard Church	5,000	Give a day to the City 2021
Shap Community Action Group	5,000	Redevelopment of Shap play park
Silloth Association Football Club	5,000	Facility improvements
Silloth-on-Solway Town Council	5,000	Silloth - Vehicle activated speed signs
Kirkpatrick Fleming and District Community Council and Hall Committee	5,070	Kitchen and toilet refurbishment
Arthuret Parish Council	5,279	Parish Council grant
Canonbie and District Community Council	5,279	Parish Council grant
Gretna and Rigg Community Council	5,279	Parish Council grant
Kirkandrews on Esk Parish Council	5,279	Parish Council grant
Kirkpatrick Fleming and District Community Council and Hall Committee	5,279	Parish Council grant
Rockcliffe Parish Council	5,279	Parish Council grant
Springfield and Gretna Green Community Council	5,279	Parish Council grant
Westlinton Parish Council	5,279	Parish Council grant
Cumbria Council for Voluntary Service	5,544	Financial consulting
Half Morton Hall	8,000	Disabled toilet and access
Preston Muslim Forum (PMF) Limited	8,300	Operational and running costs
Kirkby-in-Furness Community Centre	10,000	Centre refurbishment fixtures and fittings
Rockcliffe Community Centre	10,000	Toilet and changing area refurbishment
Isel Valley Community Partnership CIC	15,000	Isel Valley fibre broadband scheme
Broughton Moor Parish Council	15,300	Broughton Moor welfare field play area refurbishment
Cumbria Council for Voluntary Service	50,000	Core funding rescue package
Cumbria Council for Voluntary Service	100,000	Development officer for Bedrock Basics
Enabling people to access arts, sports, culture, heritage and the environment		
Galloway Fisheries Trust	5,000	River Esk/Sark Invasive Non-Native species control
Longtown Bowling Club	6,332	Replacing existing lawnmower
Springfield and Gretna Green Community Council	9,045	Traffic calming

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2021

47 Comparatives for the Consolidated Statement of Financial Activities

	Note	Unrestricted £	31 March 2020 Restricted £	Endowments £	Total £	2019 Total £
Income						
Generated funds						
Donations and legacies	4	113,010	1,845,207	2,953,796	4,912,013	3,172,679
Other trading activities	5	44,609	-	-	44,609	42,649
Income from investments	6	165,819	512,324	3,989	682,132	510,264
Charitable activities						
Grant making programmes	7	81	2,800,984	-	2,801,065	710,339
Other charitable activities	7	30,054	-	-	30,054	45,027
Total income		353,573	5,158,515	2,957,785	8,469,873	4,480,958
Expenditure on						
Raising funds	8	235,679	-	69,880	305,559	306,354
Charitable activities	8	422,967	1,782,171	16,410	2,221,548	2,401,344
Total expenditure		658,646	1,782,171	86,290	2,527,107	2,707,698
Net income/expenditure before investment gains		(305,073)	3,376,344	2,871,495	5,942,766	1,773,260
Net gains/(losses) on investments	14	(7,397)	-	(1,709,664)	(1,717,061)	659,301
Net income/(expenditure) before transfers		(312,470)	3,376,344	1,161,831	4,225,705	2,432,561
Transfers between funds		264,976	101,224	(366,200)	-	-
Net movement in funds		(47,494)	3,477,568	795,631	4,225,705	2,432,561
Total funds brought forward		421,653	944,927	18,755,702	20,122,282	17,689,721
Total funds carried forward		374,159	4,422,495	19,551,333	24,347,987	20,122,282