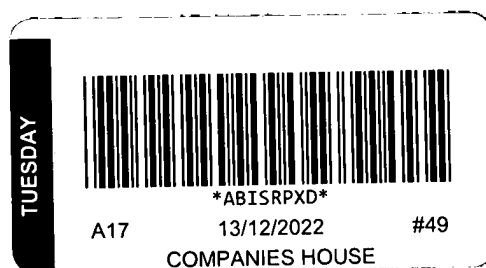




**Report of the Trustees and Consolidated Financial Statements
for the Year ended 31 March 2022**

A Charitable Company Limited by Guarantee

**Company number: 3713328
Charity number: 1075120**



Cumbria Community Foundation
Year ended 31 March 2022

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Chairman's Statement

Cumbria Community Foundation's over-arching objective is to make high quality grants in support of our most effective charities and community organisations, targeted to address the greatest need in the county.

Five years ago in order to expand our grant giving, we agreed an ambitious five-year business plan with targets to double our long-term funds under management from £15m to £30m and to double our annual base grant making from £1.4m to £2.8m. I am delighted to report that we have made massive strides over the last 5 years with long term funds under management now standing at £27.4mn (close to our target) and grant making in this last year of £4.1mn (way above our plan).

We retain our grant making priorities, which are:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and wellbeing of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment

Spend against each priority is monitored and reported in detail in our Annual Report. It is important to be able to report clearly to donors and fundholders on the benefits arising from our grant expenditure.

Within our grant making strategy is an objective to make a smaller number of larger, multi-year grants to key organisations addressing priority issues. This objective ensures we provide sustainable benefits for organisations that are delivering strongly against our key criteria. This is assisted by increasing the coordination of support from multiple funds to high priority projects. Our average group grant size has increased by 30% over the last five years with 433% more multiyear grants awarded.

We are currently in the process of developing our next five-year plan and are extremely grateful to all those who have taken the trouble to contribute to the process so far. We will complete this process in the next few months.

Income this year was £5,406,270. This included substantial flow through funds – Sellafield Ltd gave £522,500 in March 2022 for the Bedrock programme; Better Tomorrows received donations/transfers from other funds of £499,962; we received funding of £667K for NHS North Cumbria Discharge Support Fund at the end of March, which was a follow on from NHS Hospital Discharge Fund; we also received £253,621 for the NHS Community Mental Health Transformation Fund, which will be spent next year; £350K from Cumbria County Council (CCC) for the Third Party Organisation Fund and a further £100K for the Community Resilience Fund; an individual donor gave £100k to the Young Persons Opportunity Fund.

CONNECTING PEOPLE WHO CARE WITH CAUSES THAT MATTER



It also includes donations to endowed funds as follows: £50K to setup the Buen Paso Fund; An increase to the Johnson Fund of £238,200; £93,650 donation to the Westmorland Fund; £50K Gurney Charitable Trust and £40K into the Thomas Graham Fund.

Promotion of philanthropy is a long-term process. The harsh reality is that what we do has never been more important. We are hugely grateful to all our funders and supporters who are enabling us to continue to develop and expand our activities.

In terms of direct grant giving, grants awarded totalled £4,109,543 with 499 grants awarded. In addition, we assessed 43 grants totalling £331,780 from funds managed by others which results in total grant giving of £4,441,323. Some of the key areas of grant giving follow: Better Tomorrows Programme £143,895; Cumbria Fund £267,241; NHS Hospital Discharge Fund £280,431; NHS Psychological Fund £138,182; Third Party Organisation Fund £240,463; Transforming West Cumbria £673,005; West Cumbria COVID-19 Community Recovery and Renewal Programme £445,091; Westmorland Family Fund £108,744; Winter Warmth £222,200; Young Persons Opportunity Fund £103,521.

You will see from the above, that in addition to our traditional grant giving, there has been substantial activity around themed programmes. This is a developing, and very important, capability within Cumbria Community Foundation.

Trustees continue to plan for board succession. We are enormously blessed that many good people are willing to give of their time and energy in support of our activities. We welcomed Suzanne Wilson as a new board member during this financial year and said farewell to Katherine Fairclough who moved on to pastures new. We welcomed on to our Grants Committees Bridget Johns, Niall McNulty, Philip Dixon, Alan Pitcher and Matty Buck and welcomed back Paul Rowe. My heartfelt thanks to all the funders, supporters, staff, Trustees and grant panel members who enable us to support so many amazing organisations and people.

As Chair of the board of Cumbria Community Foundation, I am pleased to introduce our accounts for another successful year. It is a great privilege to chair an organisation that has responsibility for directing the charitable gifts of so many kind and generous people and organisations. On behalf of all Trustees, I record my thanks and warmest appreciation for their support. In this challenging world in which we live, all the volunteers and staff at Cumbria Community Foundation remain committed to working hard to support the very many wonderful charities throughout our county who are really making a difference for our fellow Cumbrians living in challenging and difficult circumstances.

David Beeby - Chairman

Cumbria Community Foundation
Year ended 31 March 2022

Key Information

PATRON:	Sir James Cropper KCVO FCA
PRESIDENT:	Mrs Claire Hensman HM Lord-Lieutenant of Cumbria
VICE PRESIDENTS:	Lord Bragg of Wigton DL Mr J Fryer-Spedding CBE DL Lord Inglewood DL
CHAIRMAN	Mr D G Beeby
VICE-CHAIRMAN	Mr T Cartmell
HONORARY TREASURER	Mrs V Young
COMPANY SECRETARY	Mr T Cartmell
TRUSTEES:	
Group A (See page 18)	Mr J Johnson Mrs G B Marriott Mr K Walsh
Group B (See page 18)	Mr T Cartmell Mrs V Young
Group C (See page 18)	Mrs K Fairclough (resigned 28/05/2021) Mr D W Moore
Group D (See page 18)	Mr M Ditchburn Mr A M Hearnden (resigned 26/04/2022) Mrs A M Johnston Mr R A Roberts
Co-opted (See page 18)	Mr D G Beeby DL Ms L G Cavendish Ms S Howorth Mr T Keen Ms M E Reid Fotheringham JP, DL Col C Sanderson OBE, JP, DL Mr F A Scott DL Mr J S R Wilson Mrs S E Wilson (appointed 06/07/2021)
Chief Executive	Mr A I Beeforth OBE

Cumbria Community Foundation
Year ended 31 March 2022

Key Information

CHARITY NUMBER: 1075120
COMPANY NUMBER: 3713328
REGISTERED OFFICE: Dovenby Hall
Dovenby
Cockermouth
Cumbria
CA13 0PN
WEBSITE: www.cumbriafoundation.org
EMAIL: enquiries@cumbriafoundation.org

AUDITORS: Armstrong Watson Audit
Limited
Statutory Auditors &
Chartered Accountants
Fairview House
Victoria Place
Carlisle
CA1 1HP

HONORARY ACCOUNTANTS: Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
Carlisle
CA1 2RW

BANKERS: HSBC
City Office
29 English Street
Carlisle
CA3 8JT

Cumberland Building Society
Cumberland House
Cooper Way
Parkhouse
Carlisle
CA3 0JF

INVESTMENT MANAGERS: CCLA Investment
Management Limited
Senator House ,
85 Queen Victoria Street
London
EC4V 4ET

Rathbones Group PLC
8 Finsbury Circus
London
EC2M 7AZ

HONORARY SURVEYORS: Edwin Thompson
42 St Johns Street
Keswick
Cumbria
CA12 5AF

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cumbria Community Foundation (the company and the group) for the year ended 31 March 2022. The Trustees confirm that the Annual report and financial statements of the company and the group comply with the current statutory requirements, the requirements of the company and the group's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Cumbria Community Foundation exists to tackle poverty and disadvantage and strengthen Cumbria's communities by connecting fund holders and people who give money with inspirational, life changing projects.

In particular, the Foundation supports people experiencing disadvantage. 'Disadvantage' is not defined but it is assumed that, due to financial hardship, rural isolation, disability or other limiting factor, those experiencing disadvantage do not have access to goods or services which most of the population would regard as the norm for a reasonable standard of living.

Charitable Objectives

The Foundation has wide charitable objects which are set out in its Memorandum of Association.

During the year Trustees updated the Memorandum and Articles of Association, these changes were passed as a special resolution by the members at the AGM on the 1st March 2022. A summary of the changes passed were as follows:

- The general Charitable objects were changed to exclude wording needed to obtain Landfill tax grants and to widen the area of benefit.
- Cumbria has been defined 'as is' in anticipation of the two unitary authorities changes.
- Allow virtual and hybrid meetings of the membership at the AGM. This also allows Trustee meetings to be held electronically and notices to be given electronically.
- Presidents, Vice Presidents, Patrons and Associate Trustees appointments in the future to be made by Trustees either for a term of years or for life.
- A provision requiring members to sign a written consent to be a member has been taken out.
- Membership subscriptions are no longer fixed by the AGM but by Trustees.

The Memorandum of Association allows the Foundation to:

(A) Support and promote any charitable purposes for the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion, the protection or promotion of social wellbeing, good health both physical and mental, and for charitable purposes in connection with the provision, maintenance and improvement of a public park or other public or social amenity and/ or the erection, maintenance, repair, or restoration of a building or other structure for the benefit of communities, organisations, groups and/ or individuals:

(i) in the County of Cumbria and its immediate neighbourhood (the 'Principal Area of Benefit'); and/ or

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

(ii) outside the Principal Area of Benefit provided that the support and/ or promotion of such communities, organisations, groups and/ or individuals is ancillary to the support of charitable purposes benefitting the Principal Area of Benefit; and/ or
(iii) outside the Principal Area of Benefit where grants or other payments are made from a fund held by the Company where such fund is also to benefit charitable purposes in the Principal Area of Benefit, and/ or

(B) any other charitable purpose for the benefit of A (i) and/ or (ii) and/ or (iii) above.

Grants of £129,591 were awarded for activities undertaken outside the County in 2021/22. £109,167 of these grants were in relation to the Beck Burn Windfarm Fund, the windfarm is based in North East Cumbria, but the community fund includes parts of South Scotland.

Activities for public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Foundation works to fulfil its objects by:

- Using its resources to make grants to voluntary groups and individuals that match community needs
- Promoting giving to enable the growth of professionally managed endowment funds to make grants in the future
- Being ready to respond quickly to new and emerging need
- Being the route of choice for both individuals and public bodies wishing to give charitable funds for the benefit of the County

Most of the Foundation's activity falls into two areas: grant making and promoting effective charitable giving. In addition to making grants from its own funds, it manages and administers grants programmes on behalf of individual donors, companies, trusts, and central and local government.

Grant making policy

The Foundation continued to measure grant making against the grant making priorities. These are as follows:

- Improving the lives of disadvantaged children and families
- Improving the life skills, education, employability and enterprise of disadvantaged people
- Supporting vulnerable older people
- Improving the health and well-being of people
- Strengthening and supporting fragile communities
- Enabling people to access arts, sports, culture, heritage and the environment.

The priorities have required our Grants and Donor Services Team to look to focus resources on the need to be more strategic in our grant making. More multiyear grants to give stability to key organisations have again been awarded in the past year.

The Foundation will continue to work with a range of donors whether or not donors intended objects meet the thematic priorities as long as Trustees believe donor's objectives are beneficial to Cumbria, address a genuine need and fall within the Foundation's objectives. Ideally donor's wishes will match key areas of need.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

Grant making practice: groups

Over ninety seven percent of the Foundation's grant making (by value) in the year was to voluntary and community groups. To ensure the Foundation fulfils its objectives and to maximise public benefit, applicant groups must show that they fulfil charitable objects (though they need not be registered charities).

Each grant application is assessed against standard criteria including evidence of need, community use and involvement, organisational ability to manage and fit to local strategies. Environmental sustainability, partnership working and impact will also be considered. Each applicant group must provide its constitution, accounts, bank statements, safeguarding policies and where applicable other policies.

Protecting people and safeguarding responsibilities is a fundamental part of operating a charity for public benefit and a priority for the Foundation. All group grant applicants are required to demonstrate that they are committed to safeguarding and have adequate policies and procedures in place. For organisations working directly with children or adults at risk, we also require there to be an appropriately trained designated safeguarding lead, evidence of regular safeguarding training for all staff and volunteers, and for there to be appropriate checks on trustees, staff and volunteers in eligible roles.

The Foundation's conflict of interest policy requires all Trustees, staff and grants committee members and other volunteers to declare any personal interest in any grant application or other matter presented, and to withdraw from decisions where any conflict of interest may arise.

Grant making practice: individuals

The Foundation makes grants to individuals across a wide range of activities from relief of hardship to promotion of education and training. It also holds funds which promote artistic, cultural and sporting excellence. The Foundation also has devolved grant making arrangements to some of the Age UK organisations in the county, who make hardship grants to older people using funds we provide from our Winter Warmth Fund.

Grant monitoring

As part of Cumbria Community Foundation's ongoing monitoring of its Grants Programmes, we require all grant recipients to complete an end-of-grant report which summarises the outcomes of their project, the difference it made to the beneficiaries, and includes evidence of spend (financial monitoring). Monitoring and evaluating the projects we have funded is important not just to us and our donors, but also to organisations for planning and future funding applications.

When the recipient is notified of an award, they are sent a link to their online end-of-grant report form, which is populated with information and budget figures from their application. The recipient can see in advance the information they will be required to report on and ensure they collect the appropriate data for the duration of their project. The recipient will be required to complete the end-of-grant report within two months after their funding spent date (or longer if they need more time to collect adequate feedback about the project).

If the recipient has not spent the funding according to the terms and conditions of the Foundation, or has an underspend on the project, the recipient will usually be required to return funds.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

Promoting giving

A central tenet of the community foundation movement is to encourage philanthropy by making people aware of community need and by offering grant making services tailored to donors' requirements.

The Foundation Trustees have made the strategic decision to dedicate resources to development work to secure grant making funds in pursuit of fulfilling our aims.

Cumbria Community Foundation allows donors to make a difference by connecting them with groups and causes that reflect their interests and which address priority community need. Timescales are flexible: donations to endowment funds generate a return for grant making in perpetuity, while flow-through grant making funds will normally be spent within 12 months.

The Foundation wishes to develop the widest possible base of donors in support of its work. To support this objective a membership scheme exists for individuals, families, businesses and voluntary groups. Members receive regular information about the work of the Foundation and can nominate and elect Trustees. In addition, the Foundation supports an events programme which provides a means of promoting the work of the Foundation, the needs in the County and the generation of additional income.

The Foundation is registered with and pays the voluntary levy to the Fundraising Regulator, we have adhered to the code of fundraising practice throughout the year. We do not use professional fundraisers or commercial participators to raise income for the Foundation. No complaints were received regarding fundraising activities. Fundraising is carried out by the staff of the Foundation with support from Trustees, committee members and supporters.

HOW DID WE DO: ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

Grant making performance

The Foundation measures its performance by recording the number and value of grants by strategic aim.

As part of the grant monitoring mentioned above grant recipients report on how the grant was spent and the difference it has made to the lives of local people. Reports include specific outcomes as well as non-quantifiable benefits.

Grant making this year against last year is summarised below by each priority.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

Strategic aim	Grants value		Grants awarded	
	Actual £	Prior year £	Actual	Prior year
Improving the lives of disadvantaged children and families	743,347	492,568	58	44
Improving the life skills, education, employability and enterprise of disadvantaged people	850,325	609,850	188	153
Supporting vulnerable older people	456,013	343,068	24	27
Improving the health and well-being of the people of Cumbria	1,561,443	3,246,514	119	345
Strengthening and supporting fragile communities	365,135	351,100	71	52
Enabling people to access arts, sports, culture, heritage and the environment	133,280	70,254	39	32
Total	4,109,543	5,113,354	499	653

The number of grants awarded above differs to the grant making by fund table below as 99 (2021 – 85) grants were allocated to more than one fund. In some instances, this allows the Foundation to award the full project cost which it has not always been able to do in the past.

During the year the Foundation awarded 49 (2020 – 42) multiyear grant awards. This is something the grants team have been focusing on for a few years, as it allows organisations to be more financially sustainable by supporting an organisation for longer than one year.

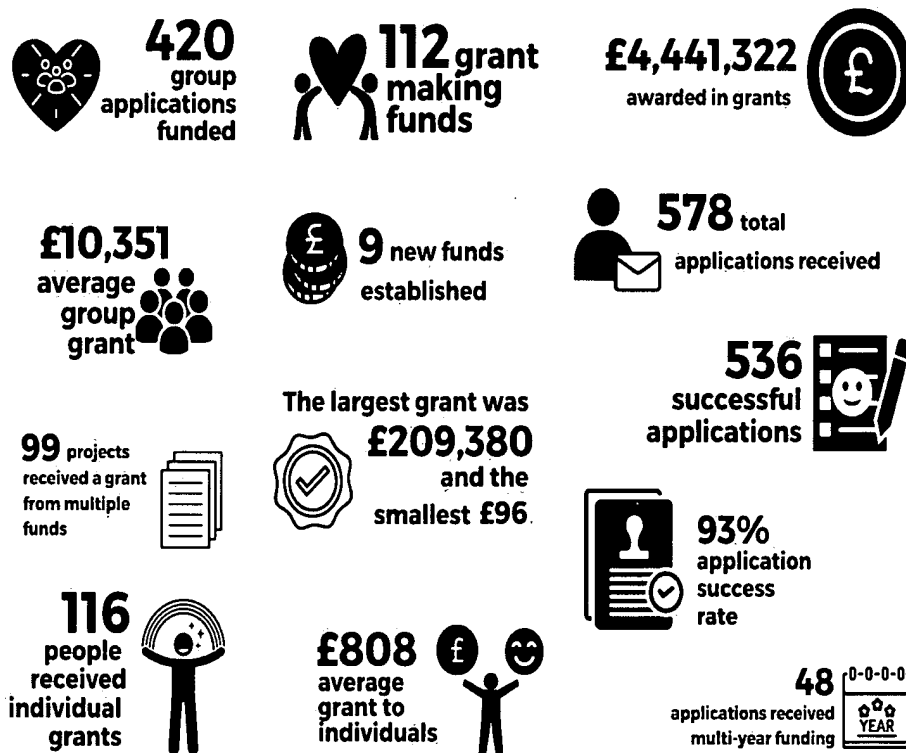
Last year grant making under 'Improving the health and well-being of the people of Cumbria' includes grant making from the Cumbria Covid-19 Response Fund and the Pappagallino Flow Through Fund. The grants from the Cumbria Covid-19 Response Fund were much less this year and the Pappagallino Flow Through Fund ceased awarding grants at the end of last year. The increase in grant making under the rest of the aims was due to less applications under these aims last year due to the Covid pandemic.

The Foundation produced Cumbria Revealed in 2017 which explored the social problems in the County. Later we were commissioned to write West Cumbria Opportunities and Challenges report which looks at the opportunities and challenges facing communities in West Cumbria. During this year the Foundation worked on producing a report about social issues in Furness along with the good work that is being done in the area. This report was finished in July 2021. All of these reports provide evidence for our grant making strategy, help us engage with philanthropists, and introduce them to the issues facing their communities and the organisations tackling these.

On the next page is an infographic which gives the headline statistics of our grant making in the past year. The figures include grants awarded in the year for Trusts where we assess grants but the decision making rests with the relevant Trusts Trustees.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022



Transforming West Cumbria

Funded by Sellafield Ltd and the Nuclear Decommissioning Authority, Transforming West Cumbria (TWC) is a key strand of Sellafield Ltd's social impact programme: SiX (Social impact, multiplied) and addresses community needs identified in the Foundation's West Cumbria Opportunities and Challenges Report 2019. Now in its second year of delivery TWC has invested in building the capabilities and resilience of critical third sector organisations, inspiring social enterprise, encouraging youth social activism, supporting family wellbeing, and addressing financial hardship. Delivered in partnership, project partners include: Social Enterprise Acumen, Cumbria CVS, Cumbria County Council, Cumbria Social Enterprise Partnership, Cybermoor Services, University of Cumbria, Citizens Advice Allerdale and Citizens Advice Copeland. TWC also benefits from the knowledge and experience of key stakeholders who volunteer their support through the Bedrock/Spark Steering Group, Family Wellbeing Steering Group, #CanDo Youth Panel and West Cumbria Grants Committee.

Additional investment through the SiX social investment programme in 2021/22 enabled the co-design and delivery of the West Cumbria Mental Health Partnership programme. Forming part of TWC, this programme provides comprehensive mental health and wellbeing support to people affected by the pandemic and builds a more sustainable and collaborative third sector mental health provision for the future. Providing support for both adults and children, delivery is informed by key stakeholders, including the NHS, through the steering group. Vitally communication around low level mental health support provision in West Cumbria has been improved by the establishment of a new website and a regular wider partnership meeting that brings together both funded and non-funded third sector groups, statutory bodies, and health sector organisations.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

The following list provides a summary of grants allocated by fund.

Fund	£	No
Abbeyfield Society Community First Fund	42,922	16
Abbeyfield Society Community Over 55 Fund	42,549	11
ACE Let's Create Jubilee Fund	42,034	8
Alston Moor Community Fund	1,000	1
The Barker Fund	9,000	2
Barrow Community Trust	17,540	9
Barrow in Furness Grassroots Fund	2,548	1
Beck Burn Windfarm Community Fund	171,106	65
Beeby Family Fund	45,521	14
Better Tomorrows Fund	143,895	9
Beverley Charitable Trust Fund	20,779	8
The Border Fund	600	1
Brian and Ann Clark Fund	65,475	15
Carr's Group Fund	5,550	2
Catherine Alexander Grassroots Fund	4,000	4
CCL Secure Community Fund	7,470	6
CN Fund	4,844	4
Community Resilience Fund	64,922	23
Crofton Trust Fund	8,072	1
Cultural Fund	2,500	3
Cumberland and Westmorland Herald Fund	2,000	1
Cumberland Building Society Community Fund	91,375	10
Cumberland Educational Foundation	52,750	8
Cumbria Communication Project	20,000	2
Cumbria Covid-19 Response Fund	47,377	4
Cumbria Disaster Fund	700	3
Cumbria Fund	267,241	46
Cumbria Grassroots Fund	5,959	3
Cumbria Health Improvement Fund	113,439	2
Cumbria Industries Amenities Fund	1,266	1
Cumbria Victims Charitable Trust Fund	2,572	7
Cumbria Young People's Fund	44,618	15
Cumbria Young People's Grassroots Fund	49,018	12
Doosan Babcock Grassroots Fund	1,243	1
Dora Beeforth Memorial Fund	2,400	2
Dowker Bindloss Charity	686	1
Edmond Castle Educational Trust	10,649	10
Elizabeth Fell Memorial Trust	1,000	1
English Lakes Hotels Trust Sustainability Fund	5,000	1
Evening Hill Grassroots Fund	7,410	7
Fryer Grassroots Fund	8,067	5
Gurney Charitable Trust Fund	8,700	5
Hellrigg Windfarm Community Fund	18,300	4
Herdy Fund	2,088	2
High Sheriff's Crimebeat Fund	4,500	7
High Sheriff's General Fund	4,500	7
Hunter Davies Fund	2,600	1
Jacobs Grassroots Fund	3,441	2
Janetta Topsy Laidlaw Fund	4,000	3
Johnson Fund	10,250	9
Kipling Fund for Older People	2,000	1
Carried Forward to Next Page	1,497,476	386

Cumbria Community Foundation
Report of the Trustees for the year ended 31 March 2022

Brought Forward from Previous Page	1,497,476	386
Kipling Fund for Younger People	2,000	2
Kirkby Moor Wind Farm Community Benefit Fund	10,335	4
Laidlaw Fund for the Environment	5,680	3
Lamont Pridmore Grassroots Fund	1,500	1
Lawrence Fund	221	1
Liddle Thomson Community First Fund	3,617	2
Live the Dream Fund	30,131	15
LLWR Grassroots Fund	1,724	1
Lord Egremont Fund	5,500	2
Made by Sport 'Clubs in Crisis' Fund	31,124	16
Mary Grave Trust	8,350	8
Moorhouse Grassroots Fund	11,151	4
NHS Hospital Discharge Support Fund	280,431	5
NHS Psychological Support Fund	138,182	8
Nuvia Ltd Fund	2,495	2
Out of Eden Fund	4,083	2
Pappagallino Fund	63,859	7
Positive Disruptors Fund	14,940	1
Printers Inc Social Mobility Fund	14,651	3
Quarry Hill Grassroots Fund	15,345	5
Robinson Family Fund	3,395	2
Roselands Trust Fund	14,130	11
Rowan Community First Fund	7,500	6
Russell Armer Fund	2,150	2
Shepley Grassroots Fund	13,805	11
Solway Fund	1,250	1
Staff 10 th Anniversary Fund	457	1
Strummer Calling Community First Fund	7,272	3
Swales Trust Fund	6,983	15
Tallentire Wind Farm Fund	39,841	9
Third Party Organisation Fund	240,463	20
Thomas Graham Grassroots Fund	8,300	4
Transforming West Cumbria	673,005	22
Ullswater Trust Grassroots Fund	10,861	5
Violet Laidlaw Trust Fund	1,649	1
West Cumbria COVID-19 Community Recovery and Renewal Programme	445,091	8
Westmorland Arts Trust	19,375	9
Westmorland Family Community Fund	108,744	17
William Milburn Trust Community First Fund	21,668	5
Wing Cdr H Thomson and Rev Green Grassroots Fund	3,088	2
Winscales Moor Wind Farm Community Benefit Fund	12,000	2
Winter Warmth Fund	222,200	5
Young Persons Opportunity Fund	103,521	9
Total	4,109,543	648

The Foundation assesses grants for the Holehird Trust and Joyce Wilkinson Trust. Decision making remains with their Trustees. This allows independent trusts and other organisations to benefit from the Foundation's local knowledge and experience in grant making. The Foundation also promoted and assessed grants during the year for the NHS Charities Together Fund where decision making sat with the County Durham Community Foundation

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

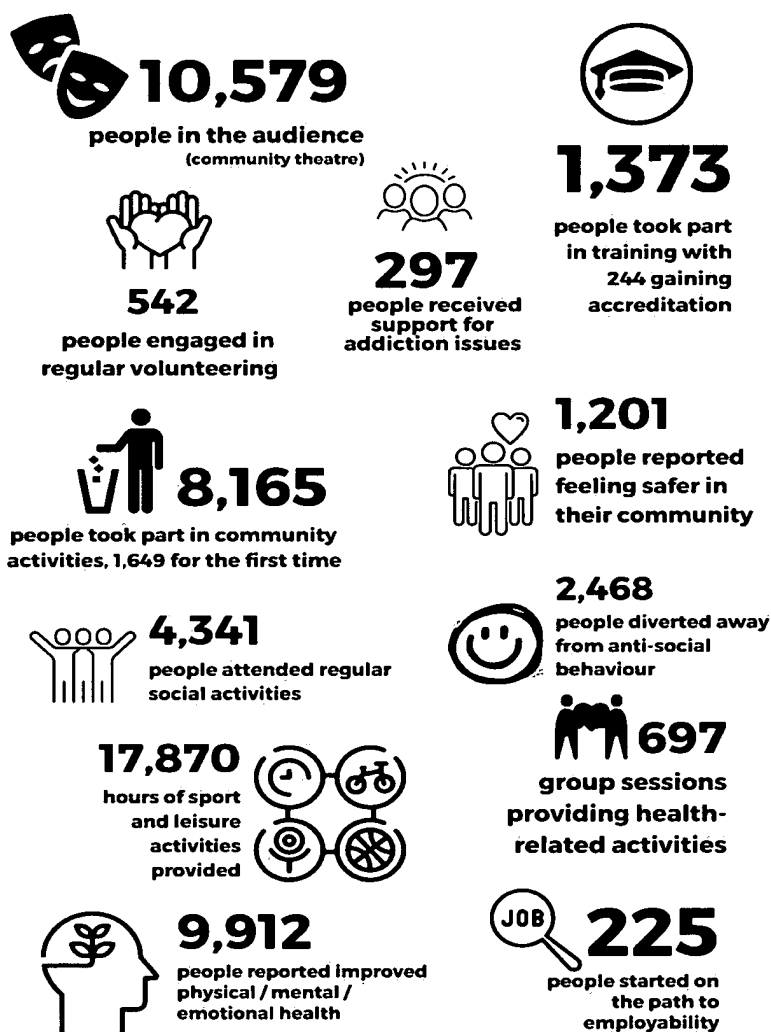
Grants awarded in the year from funds managed for others	£	No
Holehird Trust	51,765	27
Joyce Wilkinson Trust	75,692	14
NHS Charities Together	204,323	2
Total	331,780	43
Total grant making managed by the Foundation	4,441,323	691

Grant making impact

Like most funders, we are keen to find out what difference our grant funds make and how it improves things for people and communities. All grant recipients are required to submit monitoring information on their projects as detailed on page 7, this information is analysed, and details included in our annual report.

The data below highlights the value and demonstrable difference that philanthropy is making to our County and local communities within Cumbria.

The information is based on completed end of grant reports from funded groups and charities in 2020-21. The full statistics on which this information is based are available on our website.



Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

Promoting Giving: general

The Foundation has continued its development work in the year. A programme of online events has been held to raise awareness of the opportunities to give through the Foundation and to maintain and develop relationships with current and potential donors.

As the country emerged from lockdown more face to face meetings and networking opportunities were able to take place. This resulted in the Development Team meeting and engaging with 25 new potential donors.

Promoting Giving: building endowment funds

Development work is partly directed to securing new donations to the Foundations endowment. During the year one new endowment fund was setup with several top-ups to existing funds. The Foundation received donations of £584,579 to endowment funds during the year.

Building endowment funds will enable the Foundation to continue its support to Cumbria's communities in the years to come.

Promoting Giving: flow through funds

Development work is also directed towards securing new flow through funds to manage for fundholders. The number of flow through funds we managed has increased again this year with nine new funds setup. During the year we received funds of over £1.2M from the NHS North Cumbria Clinical Commissioning Group, over £900K of this relates to grant making for next year. We received funding of £100K from Cumbria County Council for the Community Resilience Fund and £350K for the Third Party Organisation Fund.

During the year we received funding from Sellafield Limited of over £522,500 to extend the Bedrock part of the 'Transforming West Cumbria' programme. The private donor to the Young Persons Opportunity Fund has donated to the fund for a second year, with the Cumbria Communication Project and Cumberland Building Society Community Fund also continuing for a further year.

Promoting Giving: membership and general fundraising

Annual General Meeting and Celebration Event

The annual celebration event and the AGM were both held in person following both being held online last year. The annual celebration event was held on the 4th November 2021 at Castle Green in Kendal. The event was titled 'Stronger Together' with Des Moore (Chief Executive Officer of Cumberland Building Society) as guest speaker. 220 people attended, which allowed us to introduce fund holders and potential donors to a range of the issues in the County and introduce them to some of the groups that we support.

The AGM was held on the 1st March 2022. As well as the usual formalities we had presentations from various speakers as follows:

- Jenny Benson gave an overview of the Foundations grant making, programmes and partnerships.
- A short film presented the positive impact the Better Tomorrows Fund will have across the County.
- Tamsin Beattie from Groundwork North East who lead the work on the West Cumbria adult mental health partnership.
- Peter Rooney from North Cumbria Clinical Commissioning Group provided an overview of a new approach and the creation of the NHS Discharge Fund.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

Membership

Membership numbers and income increased this year and was higher than pre-Covid figures following the payment holiday which we offered to all our corporate members the previous year.

Considering the long-term impact of the Covid-19 pandemic, we are fortunate that so many businesses continue to support our work. All bar one of those who took a holiday have now restarted their membership. We continue to attract new corporate and challenge members with 5 new members in October alone, with corporate membership standing at 122 for 2021/22.

Cumbria Club

The Cumbria Club is an inclusive and informal association of people who have a passion for Cumbria and the Lake District. Membership is open to individuals and families who live outside Cumbria and those who live in Cumbria and want to welcome others into our community. Membership of the Cumbria Club presents an opportunity to engage with others with an interest in the many dimensions of Cumbria, including our landscape, communities, culture, environment, economy and history.

During the year, 3 Cumbria Club events were held (both online and face to face).

"World Class Business in Cumbria" – a panel discussion featuring Cumbrian Business leaders.

A private viewing of the Norman Cornish exhibition at Castlegate Gallery.

"Carbon Zero in Cumbria and the Lake District" held at Rheged. 280 people attended in person and online.

Responding to emerging need: Cumbria Winter Warmth Fund

Up to 300 people die in a Cumbrian winter because of medical conditions linked to the inability to stay properly fed and warm. This is why the Foundation has responded by creating the Winter Warmth Fund, which ran for the twelfth time this year. This year we again held our own match challenge initiative, which was supported by the John Laing Charitable Trust, WCF (Brampton) Ltd, The Hadfield Trust, the Roselands Trust, the Brian and Ann Clark Fund, the Harvey Family Fund, the Johnson Fund and a private donor. This generated a match funding pot of £74,450, which we asked the public to match between the 15th November and the 13th December and was fully secured. In total, the appeal raised £222,819 from private, third sector and corporate donors. The Foundation awarded grants of £222,200 to four of the Age UK organisations in the County and Copeland Age and Advice Service who have helped 1,751 people in 1,319 households. Remaining funds are carried forward and used at the start of the following years appeal.

Profile and publicity

The 48-page 'Furness: Opportunities and Challenges 2021' report was issued in July and acts as a guide to what needs to be done to improve lives, and how to help attract funding to the area. More than 100 hours of research went into its production, which looks at everything from health and unemployment to education and housing, and speaks to people in the public, private and third sectors, from local government to film making to drug treatment.

Spearheaded by CCF Chairman, Better Tomorrows, was launched in August. It is a three-year programme encouraging people within Cumbria to become accredited in youth work and will provide accredited training to more than a hundred people as well as offer grants of up to £25,000 a year to community organisations setting up or providing new youth work opportunities for local people. As well as several press releases, a video was produced showcasing the programme following the first grants awarded, alongside quarterly newsletters issued to supporters.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

Several new funds were established and supported with publicity, including the Young Person's Opportunity Fund, Made By Sport #ClubsInCrisis Fund, NHS Psychological Support Fund, NHS Hospital Discharge Fund, and Third Party Organisation Fund. The Welcome Fund was re-launched following an increase in asylum seekers and Ukrainian refugees into the County. The new Cumbria Home from Home Fund was launched to encourage holiday and second homeowners in the Lake District and Cumbria to give back and make a difference to local communities. A video was produced, newsletters in collaboration with Cumbria Tourism and material including pop ups and leaflets were created.

Transforming West Cumbria publicity included the launch of the West Cumbria Mental Health Partnership, worth over £1m over the next three years, which provides low-level mental health support. Publicity support included press releases, a new website and supporting the production of videos, commissioned by Sellafield Ltd. Further publicity around the Transforming West Cumbria programme included promoting the Bedrock Awards and the #CanDo elements of the Fund.

The website has been updated to include online membership subscriptions and a dedicated section on Community Needs, the Cumbria Club and the Cumbria Home From Home Fund.

Marketing material was created to support events including the Annual Celebration Dinner and several Cumbria Club 'Voices' events, such as the online 'Aspiration and Excellence: World class business in Cumbria' and 'COP26' hybrid event.

There was good coverage of CCF in the press throughout the year – 221 news articles were featured in print and online media, as well as 38 TV and radio interview features.

The team also produced the 28-page Annual Report, which incorporated our impact statistics, almost 90 fund reports were issued to fundholders, alongside content for the monthly In Cumbria magazine, a monthly newsletter and a bi-annual member-only newsletter.

OUR PLANS FOR THE FUTURE

Trustees and staff were involved in the creation of a new 5-year business plan from April 2017 which confirmed twin organisational objectives of:

- High quality grant making, and
- Promotion of philanthropy

A review and compilation of current statistics and information on need in the county was completed to inform the business plan. The findings have confirmed the significant challenges people of all ages face in our county and the very real need for the grants made by the Foundation.

Taking into consideration the level of need in the county and our objective of promoting philanthropy we set targets to double the Foundation's endowment to £30M and to double annual grant making by 2022. Trustees monitor performance against targets on a quarterly basis and review plans annually.

The 5-year business plan was due to come to an end as at 31 March 2022. Trustees have agreed to extend the current business plan for one more year while making preparations to implement a new business plan from April 2023

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

The following key performance indicators have been set for 2022/23:

- Secure a minimum of £2M in new endowment funds in the next 12 months.
- Secure an additional £670,000 in new flow through across various funds.
- Raise a minimum of £200,000 in donations for the Winter Warmth appeal.
- Target to engage with 40 prospects.
- Contact at least 80% of active fundholders.
- Secure 20 new or resurrected corporate members.
- New 5-year business plan to start from April 2023, this will include a review of the grant strategy and high level of stakeholder engagement.
- Review of messaging and marketing with a new communications plan to be drawn up within the business plan cycle.
- Cross organisational equity, diversity and inclusion review.

Under each of these key performance indicators we have identified SMART (Specific, measurable, achievable, relevant and time bound) actions. Progress is then monitored against these SMART actions quarterly.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

HOW WE WORK: STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is constituted as a charitable company limited by guarantee. It was incorporated on 15 February 1999 and registered as a charity on 15 April 1999. It commenced its operations in May 1999.

The Foundation has seven Charities linked to it; these are as follows:

Cumbria Community Foundation Trust
Cumberland Educational Foundation
Dowker Bindloss Charity
Edmond Castle Educational Trust
The Beverley Charitable Trust
The Mary Grave Trust
The Westmorland Arts Trust

The accounts for these Charities are consolidated into these accounts.

In March 2012, the Cumbria Special Events Company was created to take responsibility for fundraising events. This company was made dormant at the end of March 2015 and has remained dormant during this financial year.

Trustees

All Trustees give their time freely. As disclosed in note 11 of the accounts, £nil (2021 - £nil) of expenses were either paid to the Foundation's Trustees or paid directly to a third party for mileage and expenses incurred on behalf of the Foundation.

The Memorandum and Articles of Association provide that the maximum number of Trustees is twenty three.

Trustees are nominated and elected by members as follows: -

- Group A - Not more than three Trustees from any organisation, not being eligible under Group B, with charitable objectives working wholly or partly in Cumbria;
- Group B - Not more than three Trustees who are any person, body of persons, grant-making charitable trust, Company, partnership or other organisation, not being eligible under Group D, who subscribe money to the Company or who contribute other assets or services judged by the Trustees to be beneficial to the Company;
- Group C - Not more than three Trustees to be appointed annually from any local authority or other public body operating wholly or partly in Cumbria, of whom one appointee shall be a senior officer nominated by Cumbria County Council;
- Group D - Not more than five Trustees from any organisation with a view to profit which subscribes money to the Company or contributes assets or services thought by the Trustees to be beneficial to the Company.

In addition, the Trustees at any time may co-opt not more than nine persons having special expertise valuable to the work of the Trustees paying due regard to ensuring that so far as possible the Trustees reflect the county-wide remit of the Company.

One third of Trustees in each of the Groups A, B, and D and all those Trustees in Group C or who have been co-opted retire at the Annual General Meeting. Retiring Trustees are eligible for re-election, re-nomination or re-co-option provided that they have served no longer than nine years, with the exception of a retiring Chair. A Trustee who has served for nine years may be re-elected, re-nominated or re-co-opted after an interval of at least one year.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

The Chair and Officers are appointed by the Trustees from among their number. The Board meets quarterly.

Committees have been set up for advice and support as follows:

- Management and Finance committee
- Investment committee
- Main Grants committee
- West Cumbria Grants committee
- Furness Grants committee
- Personnel committee
- Development committee
- Cumbria club

Each committee has its own terms of reference. All the committees may include members who are not Trustees but must include at least one Trustee.

Task and finish groups can also be setup for particular tasks or issues.

On appointment each Trustee is given an induction pack which includes relevant documents, such as the business plan, and a copy of Charity Commission leaflet CC3, 'The Essential Trustee'. Before agreeing to become a Trustee, potential Trustees meet with the Chair and/or Chief Executive, who outline the commitment which the Foundation expects of its Trustees. The Chair and Chief Executive will also discuss with each Trustee the contribution which they may make to the Foundation. New Trustees are invited to an induction tour of the office. Training needs are assessed, and training sessions are held for individuals or for the Board as required.

Management and staffing

Cumbria Community Foundation Trustees have delegated day to day management of the organisation to the Chief Executive who reports on the performance against the strategic aims agreed in the business plan. The Chief Executive has responsibility for planning and developing services and strategies for the Foundation within guidelines set by the Trustees. He was supported by the Senior Management Team of the Finance Director, Director of Programmes and Partnerships and the Head of Development during the year.

The Finance Director reports via the Management and Finance committee on the financial position and performance against budget. Full management accounts are received quarterly by the Management and Finance committee and are received as a standing item by the Board.

The pay of the charity's staff is reviewed annually by the personnel committee which comprises the Chief Executive and Trustees who have been elected members of the committee. There is normally an annual increase to cover any increases in the cost of living. Remuneration is benchmarked against grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Due to the Covid-19 pandemic the Foundations staff started working from home from mid-March 2020, returning to the office under a hybrid working model in September 2021. There has been minimal impact to the Foundations operations with grants panels and governance meetings continuing to be held by video conferencing online during the year. Some meetings have started to be held in person since the year end, although it is expected that most meetings will continue to be held online.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

Risk Management

The Foundation's risk register is normally reviewed and updated each year. The Trustees monitor the work and internal control procedures of the Foundation and ensure that the relevant policies and practices are in place to manage risks. These include:

- Employing professional staff with appropriate skills and training.
- Business planning, which includes consultation with key stakeholders, long term strategic planning regarding fundraising, grant distribution policy, and staffing. Trustees monitor performance against business plan targets.
- The Management and Finance Committee receive quarterly management accounts and written reports on all aspects of the organisation's activities.
- Grant making procedures include monitoring of all grant awards, spot checks on awards and grant monitoring visits by staff and trustees.
- Members of the Investment sub-committee receive quarterly reports on investment performance from Investment Managers.
- The Chair and Chief Executive meet regularly to discuss and review progress.

In addition to the annual audit, the Foundation's grants programmes may be independently audited.

HOW DID WE AFFORD IT: FINANCIAL REVIEW

Cumbria Community Foundation is both a fundraiser and a grant maker. Because grant making is dependent on fundraising and development, Trustees need to maintain appropriate capacity in fund development activities.

Funding sources

The administrative costs of grant making are covered by donors and trusts, while fundraising and development work is funded by membership fees, grant income and other unrestricted revenue income.

Sponsorship and gifts in kind

The Foundation also receives valued support through sponsorship and in-kind donations.

Dodd and Co, Accountants, continue to provide payroll services.

The total value of gifts in kind in the year was £2,000. The Trustees would like to take the opportunity to thank Dodd and Co for their continuing support.

Membership

Membership allows the people of Cumbria to have a role within the Foundation and provides a valuable source of revenue income.

There are three categories of membership of the Foundation: Individual, Corporate, and Voluntary Sector. Members of the Foundation pay an annual subscription and have full voting rights.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

Reserves

Our commitment to building an endowment fund to benefit Cumbria in the future is a primary tenet of the Community Foundation and is set out in our mission statement (which is stated on Page 5 under Objectives and Activities)

Funds designated as endowments are largely unrestricted and so the Trustees have the power to allocate them for ongoing support of the Foundation in the short term should circumstances demand. However, these funds are an expression of long term commitment to the people of Cumbria and they are held as endowed investments to generate a return for grant making. The Trustees retain an unrestricted reserve for the Foundation's contribution to its development programme but also for unexpected events.

At the year end, excluding tangible fixed assets, total unrestricted and designated reserves were £5,828,677 (This is made up of the unrestricted reserve of £536,507 below, the designated endowment funds in note 33 of £5,255,256 and the designated grant fund in note 27 of £19,463). The £536,507 unrestricted reserve is the unrestricted reserves in note 19 of £553,958 less tangible fixed assets in note 13 of £17,451.

The budgeted cost of the development programme over the next year is just under £200,000. The Trustees expect that this will be met from membership income, donations, in kind support, events and contributions from new funds brought in during the year, but recognise that this is not guaranteed and that this income may fall in the coming year. Unrestricted core funds may also be required to support the Foundation's own grant making.

The trustees have set a target of a minimum core reserve of £370,000 representing approximately 6 months' operational costs from next years budget (Not including investment management costs). This provides a buffer against the risk of falling membership income, and to secure development activities for the coming twelve months. Free unrestricted reserves currently stand at £536,507 (as stated above), which is above the minimum core reserve of £370,000. This is again due to a large increase in unrestricted reserves over the past 12 months.

Investments

The Trustees have absolute discretion in the investment of the funds of the Foundation, except for those holdings which are donated to the Foundation on condition that they are retained either in perpetuity or for a period of time.

The financial objective of the Foundation is to generate a stable and sustainable return on the investment of the assets to fund grant making and to support the operational costs of the organisation whilst maintaining the real value of assets.

The Foundation relies on the investment return to fund grant making. The key risk to the long term sustainability of the Foundation is inflation, and the assets should be invested to mitigate this risk over the long term.

The investment objective is to generate a total return of inflation, as measured by the Consumer Price Index (CPI), plus a minimum of 3.5% per annum over the medium to long term, after expenses. This is the Target Return.

To mitigate risk and to seek to secure the best financial return over time Trustees have adopted a 'total return' approach. This means investment return for all expendable endowments can be generated from income and capital gains. The Foundation aims to draw down a percentage of the value of the assets at the commencement of each financial year (inclusive of any cash then held by its investment managers). The amount of drawdown might vary from year to year

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

depending on grant making opportunities and past and projected investment returns (including capital appreciation and dividend income). The Investment Committee will agree the percentage draw down at no less than annual intervals, calculating performance over a rolling 5-year period.

Given the long term nature of the assets, the Trustees can tolerate short term volatility in the capital value of assets, as long as the Foundation is able to meet its grant making commitments through either income or liquid capital assets.

The delivery of sustainable long-term returns is a central requirement for our portfolio and we require our managers to assess and incorporate environmental, social and governance (ESG) risks in conjunction with the financial position of the Foundation's investments. We believe that this approach is in alignment with our broad charitable objectives.

Overall, on investment matters, the Trustees follow the guidance given in the Charity Commission publication CC14: Charities and Investment matters; A guide for Trustees.

Investment performance is monitored against agreed market benchmarks, and against the Target Return over the medium term, by which is meant, in normal market conditions, rolling 5 year periods. The Investment Policy Statement is available on request.

LINKED CHARITIES

Cumbria Community Foundation Trust

The Trust is an unincorporated Charity, charity number 1075120-1, which was established on the 10th May 1999. The Trust applies the income to support or promote any charitable purposes for the relief of poverty, the advancement of education (Including training for employment or work), the advancement of religion, the protection or promotion of good health both physical and mental, or any other charitable purpose for the benefit of the community of the County of Cumbria and its immediate neighbourhood.

It was agreed that donations from the Francis C Scott Trust and Barrow Council would be held in the Trust. As the Community Foundation is a limited company it is not permitted to hold funds which are permanently endowed. This is why the Margaret Taylor Memorial Trust fund, Elizabeth Fell Memorial Trust fund and Michael Hart Fund for Barrow in Furness are held by the Foundation Trust.

In line with donor wishes investment returns arising from the Barrow Development Trust Fund, the Francis C Scott Challenge Fund, Margaret Taylor Memorial Fund and Michael Hart Fund for Barrow in Furness are transferred as money for grants to the Cumbria Community Foundation charitable company. Income from the Elizabeth Fell Memorial Trust Grassroots Fund is paid out in grants through the Cumbria Community Foundation Trust.

An investment return of £7,086 from the Barrow Development Trust Fund and £2,593 from the Michael Hart Fund for Barrow in Furness were transferred to the Barrow Community Trust Fund of the charitable company during the year. Also, an investment return of £16,472 from the Francis C Scott Trust Fund and £2,612 from the Margaret Taylor Memorial Trust were transferred to the Cumbria Grants Fund of the charitable company during the year. The Elizabeth Fell Memorial Trust Grassroots Fund awarded 1 grant totalling £1,000 during the year.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

As at 31 March 2022 the Trust had restricted funds of £980,700 (this includes an endowment of £977,128).

Cumberland Educational Foundation

The Foundation was appointed Trustee of the Cumberland Educational Foundation, charity number 1075120-2, under a scheme approved by the Charity Commission on 20th December 2001. The objectives of the Trust are to promote the education (including social and physical training) of persons under the age of 25 who are or whose parents are resident in the area of the former county of Cumberland and who are in need of financial assistance.

These objects fall within those of the Foundation both geographically and, as they relate to children and young people, to the furtherance of education and relief of poverty.

The Foundation achieves its objects and provides public benefit by making grants to disadvantaged young people and to local charities working with disadvantaged young people in the former county of Cumberland. During the year, the Foundation awarded 8 grants totalling £52,750.

On the 1st July 2019, the Trustees passed a resolution to apply the Charities (Total Return) Regulations 2013 to the permanent endowment, more detail can be found in note 36 to the accounts.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundations aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Foundation had restricted funds of £1,201,596 (This includes a permanent endowment of £1,136,345).

Dowker Bindloss Charity

The Dowker Bindloss Charity, charity number 1075120-5, was formed in 1987 from the merger of two long-established charities: Miss Dowker's Spinsters Hospital established in 1831 and the will of Agnes Sarah Bindloss set up in 1895. The objects of the charity are to address disadvantage in Kendal. Trusteeship of the charity was transferred from Kendal Town Council to Cumbria Community Foundation in April 2012.

The Charity achieves its objects and provides public benefit by making grants to voluntary and community organisations supporting the residents of Kendal. During the year the Charity awarded 1 grant totalling £686.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Charity had restricted funds of £28,474 (this includes a permanent endowment of £27,889).

Edmond Castle Educational Trust

The Foundation was appointed as sole corporate trustee of the Edmond Castle Educational Trust, charity number 1075120-4, on 4th May 2012.

The Trust achieves its object by making grants (a) in furtherance of the education and training of (1) any child or young person who is or who at any time has been in the care of or provided with accommodation by or under the supervision of the County Council (2) any child or young person in need within the meaning of section 17 (10) of the Children Act 1989 (3) any child or young

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

person resident in the area of the county of Cumbria (4) in payment to any charitable or voluntary organisation whose objects include education and training of children or young persons.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 10 grants totalling £10,649.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Trust had unrestricted funds of £350,669 (this includes an expendable endowment of £338,798).

The Beverley Charitable Trust

The Foundation was appointed as sole corporate trustee of the Beverley Charitable Trust, charity number 1075120-8, on 8th March 2018. The objects of the Trust are to provide assistance to Charitable organisations or to provide assistance and relief from poverty to individuals.

The Trust achieves its objects and provides public benefit by making grants to individuals and charitable organisations. During the year, the Trust awarded 8 grants totalling £20,779.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Trust had unrestricted funds of £1,074,653 (this includes an expendable endowment of £1,039,443).

The Mary Grave Trust

The Foundation was appointed Trustee of the Mary Grave Trust, charity number 1075120-3, on 17 February 2009. The object of the Trust is the advancement of education by the provision of scholarships grants and maintenance allowances to persons between the ages of 11 and 21 born in the former county of Cumberland (excluding those born in, and whose mother was a resident of, the City of Carlisle).

The Trust deed sets out the requirements for eligibility for support. It is constrained to support young people

- between the ages of 11 and 21, and
- who were born in the old County of Cumberland area; excluding those born in and whose mother was a resident of the City of Carlisle as defined prior to April 1974 at the time of the birth, and
- who are attending or have attended for at least two years an establishment of secondary or further education in that area, and
- who are not employed by British Steel or National Coal Board, and
- who are in needy and deserving circumstances.

The Trust achieves its object and provides public benefit by making grants to support young people. During the year, the Trust awarded 8 grants totalling £8,350.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

Cumbria Community Foundation

Report of the Trustees for the year ended 31 March 2022

As at 31 March 2022 the Trust had restricted funds of £2,343,762 (this includes a permanent endowment of £2,210,800).

The Westmorland Arts Trust

The Foundation was appointed as corporate Trustee of the Westmorland Arts Trust, charity number 1075120-7, on 26th June 2012. The objects of the Trust are to promote the education of the public in the southern part of Cumbria, which formerly comprised the County of Westmorland, in music drama and the visual arts. In the furtherance of such object but not otherwise the Trust may award grants, outside funding for ordinary educational curricula of making performances and works of high artistic quality more readily accessible to children and adults.

The Trust achieves its object and provides public benefit by making grants to charitable organisations. During the year, the Trust awarded 9 grants totalling £19,375.

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in setting the grant making policy for the year.

As at 31 March 2022 the Trust had unrestricted funds of £431,624 (this includes an expendable endowment of £402,772).

Cumbria Community Foundation
Report of the Trustees for the year ended 31 March 2022

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also directors of Cumbria Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- a) so as far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- b) that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

A resolution that Armstrong Watson Audit Limited be re-appointed as auditors for the Charity for the ensuing year will be put to the Annual General Meeting in accordance with section 487(2) of the Companies Act 2006.

SIGNED AS APPROVED BY THE TRUSTEES



Mr T Cartmell
Company Secretary

27th September 2022

Cumbria Community Foundation

Independent Auditor's report to the Members

OPINION

We have audited the financial statements of Cumbria Community Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2022, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, parent company Balance Sheet, the consolidated Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Cumbria Community Foundation

Independent Auditor's report to the Members

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Group strategic report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Cumbria Community Foundation

Independent Auditor's report to the Members

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Health & Safety at Work Act 1974, Charities Act 2011 and Companies Act 2006;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- reviewing the key areas of the financial statements most susceptible to fraud whilst tailoring our audit plans.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- tested the operating effectiveness of key controls over grant approval and spend on a sample basis; and
- assessed whether judgements and assumptions made in determining the accounting estimates, such as the investment portfolio valuations were indicative of potential bias; and
- reviewed the application of accounting policies including the recognition of revenue in regards to grants, donations etc. received.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any and all correspondence with the Charity Commission for evidence of non-compliance.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have

Cumbria Community Foundation

Independent Auditor's report to the Members

detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Karen A Rae FCCA (Senior statutory auditor)
for and on behalf of

Armstrong Watson Audit Limited

Chartered Accountants & Statutory Auditors
Statutory Auditors
Carlisle

Date 12 December 2022

Cumbria Community Foundation

Consolidated Statement of Financial Activities for the year ended 31 March 2022 (incorporating Income and Expenditure Account)

	Note:	Unrestricted £	31 March 2022 Restricted £	Endowments £	Total £	2021 Total £
Income						
Generated funds						
Donations and legacies	4	163,224	1,078,216	584,579	1,826,019	4,392,244
Other trading activities	5	20,150	-	-	20,150	3,000
Income from investments	6	20,347	147,562	456,128	624,037	658,556
Charitable activities						
Grant making programmes	7	-	2,893,085	-	2,893,085	3,732,554
Other charitable activities	7	42,979	-	-	42,979	17,025
Total income		246,700	4,118,863	1,040,707	5,406,270	8,803,379
Expenditure on						
Raising funds	8	234,727	-	55,946	290,673	258,703
Charitable activities	8	512,160	3,897,068	8,582	4,417,810	5,377,518
Total expenditure		746,887	3,897,068	64,528	4,708,483	5,636,221
Net income/expenditure before investment gains		(500,187)	221,795	976,179	697,787	3,167,158
Net gains/(losses) on investments	14	6,205	-	1,528,150	1,534,355	4,128,737
Net income/(expenditure) before transfers		(493,982)	221,795	2,504,329	2,232,142	7,295,895
Transfers between funds		616,702	318,002	(934,704)	-	-
Net movement in funds		122,720	539,797	1,569,625	2,232,142	7,295,895
Total funds brought forward		450,701	5,345,456	25,847,725	31,643,882	24,347,987
Total funds carried forward		573,421	5,885,253	27,417,350	33,876,024	31,643,882

See note 47 for full comparative figures.

There were no gains or losses in the year to 31 March 2022 other than those included above.

All the above results are derived from continuing activities.

The surplus for the year for Companies Act purposes comprises the net income/expenditure before investment gains for the year of £700,147 plus realised gains on disposal of investments of £671,494 which leaves a surplus of £1,371,641 (2021 - £3,566,120)

The notes form part of these financial statements

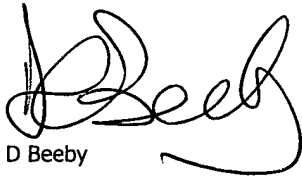
Cumbria Community Foundation - Consolidated Accounts

Balance Sheet as at 31 March 2022

	Notes	31 March 2022		31 March 2021	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		17,451		8,404
Land			20,000		20,000
Investments	14		27,140,091		25,677,056
			<hr/>		<hr/>
			27,177,542		25,705,460
Current Assets					
Debtors	16	311,763		334,862	
Cash at bank and in hand (Restricted)		6,446,596		5,668,499	
Cash at bank and in hand		721,829		651,868	
		<hr/>		<hr/>	
		7,480,188		6,655,229	
Creditors: amounts falling due within one year					
Creditors and accruals	17	781,706		716,807	
		<hr/>		<hr/>	
Net Current Assets			6,698,482		5,938,422
			<hr/>		<hr/>
Total Assets less Current Liabilities			33,876,024		31,643,882
			<hr/>		<hr/>
Funds					
Unrestricted funds	19		573,421		450,701
Restricted funds	20		5,885,253		5,345,456
Endowment funds	21		27,417,350		25,847,725
			<hr/>		<hr/>
			33,876,024		31,643,882
			<hr/>		<hr/>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf


Mr D Beeby


Mr T Cartmell

Date: 27th September 2022

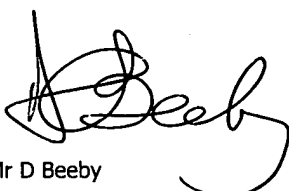
The notes form part of these financial statements

Cumbria Community Foundation - Company
Company no - 3713328
Balance Sheet as at 31 March 2022

	Notes	31 March 2022 £	31 March 2021 £
Fixed Assets			
Tangible fixed assets	13	17,451	8,404
Land		20,000	20,000
Investments	14	27,140,091	25,677,056
Other investments	15	100	100
		27,177,642	25,705,560
Current Assets			
Debtors	16	311,763	334,862
Cash at bank and in hand (Restricted)		6,446,596	5,668,499
Cash at bank and in hand		721,829	651,868
		7,480,188	6,655,229
Creditors: amounts falling due within one year			
Creditors and accruals	17	781,806	716,907
Net Current Assets		6,698,382	5,938,322
Total Assets less Current Liabilities		33,876,024	31,643,882
Funds			
Unrestricted funds	19	573,421	450,701
Restricted funds	20	5,885,253	5,345,456
Endowment funds	21	27,417,350	25,847,725
		33,876,024	31,643,882

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf


Mr D Beeby


Mr T Cartmell

Date: 27th September 2022

The notes form part of these financial statements

Cumbria Community Foundation

Consolidated Cash flow statement for the year ended 31 March 2022

		2022 £	2021 £
Net cash generated from operating activities	39	223,300	3,034,355
Cash flows from investing activities			
Purchases of equipment		(15,168)	(2,468)
Sale of equipment		170	-
Dividends and interest received (less accumulated dividends)		624,037	658,632
Additions to investments		(606,155)	(2,139,707)
Drawdown from investments		621,874	242,731
		624,758	(1,240,812)
Net increase/(decrease) in cash and cash in hand		848,058	1,793,543
Cash at bank and in hand at beginning of year		6,320,367	4,526,824
Cash at bank and in hand at end of year		7,168,425	6,320,367

The notes form part of these financial statements

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2022

1 Statement of Compliance

Cumbria Community Foundation is a limited company incorporated in England and Wales. The address of its registered office and principal place of business is Dovenby Hall, Dovenby, Cockermouth, Cumbria, CA13 0PN.

The principal activity of the company is to improve the quality of community life for the people of Cumbria. It does this by promoting philanthropy and managing grant making funds on behalf of individuals, families, businesses and organisations.

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the Company operates.

2 Accounting Policies

Basis of preparation of financial statements and consolidation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cumbria Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Cumbria Special Event Company (This company is dormant).

No separate SOFA has been presented for the company alone as permitted by Section 408 of the Companies Act 2006.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Endowment funds are long term funds which are invested to generate returns for grant making.

Investment income, gains and losses are allocated to the appropriate fund.

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2022

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP 2015 (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Income from grant making programmes is recognised either on receipt or when the conditions stated in the programmes fund agreement are met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Overhead costs are either allocated directly to the cost of generating funds or are allocated towards grant making.

Grants payable are recognised as expenditure when either the recipient has a reasonable expectation that they will receive a grant and Trustees have agreed to pay the grant, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2022

Tangible Fixed Assets and depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	Written off over three years on a straight line basis
Office equipment	25% on a reducing balance basis

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Subsidiary undertakings

Investments in subsidiaries are valued at cost less provision for impairment.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Going concern (Covid-19)

On 11th March 2020 the World Health Organisation announced that COVID-19 was a global pandemic which led to enforced restrictions and business closures being introduced by the UK Government. During the year and at the time of approving the financial statements, the

Cumbria Community Foundation

Notes to the Financial Statements for the year ended 31 March 2022

Trustees have considered the ongoing impact on the operations and finances of the charity. New working methods were successfully implemented which have allowed all services to be continuously delivered to service users, with minimal financial impact. The Trustees therefore consider that the going concern basis is appropriate.

3 Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The critical judgements that the directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

(i) Assessing indicators of impairment

In assessing whether there have been any indicators of impairment assets, the directors have considered both external and internal sources of information such as market conditions and experience of recovery. There have been no indicators of impairments identified during the current financial year.

(ii) Revenue recognition in respect of legacies

The company has estimated the value of legacies by looking at valuations of estates provided by the executor. These valuations can include assets that have not been realised yet, any variations to the estimates could result in the over or under recognition of revenue.

(iii) Determining residual values and useful economic lives of equipment

The company depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by management when determining the residual values for equipment. When determining the residual value management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

	Unrestricted £	Restricted £	Endowment £	Total 31 March 2022 £	Total 31 March 2021 £
4 Donations and legacies					
Individual and group donations	43,586	591,568	311,818	946,972	2,751,744
Corporate donations	18,465	192,815	205,576	416,856	320,818
Health authority donations	-	-	-	-	50,000
Charitable trusts	11,507	167,736	50,000	229,243	993,708
Membership	77,089	-	-	77,089	59,883
Legacies	-	-	-	-	38,750
Gifts in kind	2,000	-	-	2,000	2,400
Taxation recoverable	10,577	126,097	17,185	153,859	174,941
	<u>163,224</u>	<u>1,078,216</u>	<u>584,579</u>	<u>1,826,019</u>	<u>4,392,244</u>
2021 Totals	<u>103,286</u>	<u>1,955,755</u>	<u>2,333,203</u>	<u>4,392,244</u>	
	Unrestricted £	Restricted £	Endowment £	Total 31 March 2022 £	Total 31 March 2021 £
5 Other trading activities					
Events (income generating)	20,150	-	-	20,150	3,000
	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	
2021 Totals	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	
	Unrestricted £	Restricted £	Endowment £	Total 31 March 2022 £	Total 31 March 2021 £
6 Investment income					
Interest on cash deposits	13,634	15	1	13,650	11,234
Other interest receivable	7	-	-	7	183
Rent receivable	-	460	-	460	460
Stock market portfolio	6,706	147,087	456,127	609,920	646,679
	<u>20,347</u>	<u>147,562</u>	<u>456,128</u>	<u>624,037</u>	<u>658,556</u>
2021 Totals	<u>15,523</u>	<u>171,222</u>	<u>471,811</u>	<u>658,556</u>	
	Unrestricted £	Restricted £	Endowment £	Total 31 March 2022 £	Total 31 March 2021 £
7 Charitable activities					
Grant making programmes					
Grants receivable:					
Local Authorities	-	450,000	-	450,000	60,000
Corporate donors	-	988,527	-	988,527	3,140,855
Return of funding to donor	-	(4,235)	-	(4,235)	(15,000)
Charitable trusts and voluntary sector organisations	-	77,396	-	77,396	201,491
Health authorities	-	1,298,032	-	1,298,032	1,252,100
Funding for joint programme	-	-	-	-	(976,850)
Grant refunds	-	83,365	-	83,365	69,958
	<u>-</u>	<u>2,893,085</u>	<u>-</u>	<u>2,893,085</u>	<u>3,732,554</u>
Other charitable activities					
Grant administration fees receivable	21,599	-	-	21,599	10,155
Other charitable activities	21,380	-	-	21,380	6,870
	<u>42,979</u>	<u>-</u>	<u>-</u>	<u>42,979</u>	<u>17,025</u>
Total charitable activities	<u>42,979</u>	<u>2,893,085</u>	<u>-</u>	<u>2,936,064</u>	<u>3,749,579</u>
2021 Totals	<u>22,025</u>	<u>3,727,554</u>	<u>-</u>	<u>3,749,579</u>	

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

8 Expenditure

	Grants £	Generating Funds £	Grant making £	Total 2022 £	Total 2021 £
Direct costs					
Grants (See Note 9)	4,109,543	-	-	4,109,543	5,113,354
Staff costs (See note 12)	-	153,502	220,892	374,394	356,160
Event costs	-	10,073	-	10,073	2,618
Recruitment costs	-	1,412	1,412	2,824	-
Staff travel and training	-	5,139	7,395	12,534	5,504
Meetings and volunteers	-	-	351	351	-
Fees and consultancy	-	18,225	7,206	25,431	18,417
Information technology and subscriptions	-	15,506	22,314	37,820	28,394
Postage and telephone	-	4,063	5,847	9,910	11,448
Stationery and printing	-	1,579	2,272	3,851	2,913
Publicity	-	6,732	-	6,732	3,842
Investment management costs	-	56,233	-	56,233	56,403
Premises and sundry costs	-	9,170	13,197	22,367	17,914
	4,109,543	281,634	280,886	4,672,063	5,616,967
Support costs					
Legal and professional fees	-	2,577	18,082	20,659	5,844
Depreciation and loss on disposal of fixed assets	-	2,440	3,511	5,951	3,790
Audit fees	-	4,022	5,788	9,810	9,620
	-	9,039	27,381	36,420	19,254
Total expenditure	4,109,543	290,673	308,267	4,708,483	5,636,221
Total expenditure 2021	5,113,354	258,703	264,164	5,636,221	

The Foundation dedicates significant resources to development work to secure grant making funds, to build long term capital reserves, and to be able to strengthen its own organisational skills and capacity. Fundraising and publicity costs include work to develop new flow through and long term grant funds. These costs include producing promotional leaflets and newsletters, and meeting with potential donors and advisers. The Foundation's events programme is organised to raise its profile with potential donors and beneficiaries rather than specific income generation.

Expenditure has been split between generating funds and grant making as follows:

	Generating Funds	Grant Making
Staff costs	41%	59%
Event costs	100%	-
Recruitment costs	Costs allocated separately	
Staff travel and training	41%	59%
Meetings and volunteers	-	100%
Fees and consultancy	Costs allocated separately	
Information technology and subscriptions	41%	59%
Postage and telephone	41%	59%
Stationery and printing	41%	59%
Publicity	100%	-
Investment management costs	100%	-
Premises and sundry costs	41%	59%
Legal and professional fees	41%	59%
Legal and professional fees	Costs allocated separately	
Depreciation and loss on disposal of fixed assets	41%	59%
Audit fees	41%	59%

Expenditure is allocated solely to Generating funds or Grant making where the expense relates solely to that activity. If an expenditure heading relates to both generating funds and grant making then this is allocated based on the percentage of staff time used on each activity.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

9 Grants payable

Grants are normally made to small, local charities and voluntary groups but have also been made to individuals in response to community need. To ensure that grant making is targeted to those communities and people most in need, priorities for grant making have been identified:

Priorities	21-22 grants		20-21 grants	
	Number	£	Number	£
Improving the lives of disadvantaged children and families	58	743,347	44	492,568
Improving the life skills, education, employability and enterprise of disadvantaged people	188	850,325	153	609,850
Supporting vulnerable older people	24	456,013	27	343,068
Improving the health and well-being of the people of Cumbria	119	1,561,443	345	3,246,514
Strengthening and supporting fragile communities	71	365,135	52	351,100
Enabling people to access arts, sports, culture, heritage and the environment	39	133,280	32	70,254
	499	4,109,543	653	5,113,354

Grant recipients	21-22 grants		20-21 grants	
	Number	£	Number	£
Grants to individuals	116	93,804	99	79,334
Grants to voluntary and community groups	383	4,015,739	554	5,034,020
	499	4,109,543	653	5,113,354

A list of all grants to groups of £5,000 or more is set out in note 46.

10 The surplus of income over expenditure for the year is stated after charging:

	31 Mar 2022	31 Mar 2021
	£	£
Depreciation	5,693	3,790
(Profit)/Loss on disposal of fixed assets	258	-
Auditors' remuneration - as auditors	9,810	9,620

11 Trustee remuneration and expenses

There was no remuneration paid to the Trustees during the year (2021 - £Nil).
During the year £Nil of expenses were paid to Trustees (2021 - £Nil).

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Notes to the Financial Statements for the year ended 31 March 2022

12 Employee information

	2022	2021
Average number of employees (FTE)	10	10
Average number of employees (Head count)	13	12
This is split as follows:		
Senior management team	4	4
Grants and donor services	5	4
Development	1	1
Admin and finance	3	3
	13	12
	Total	Total
	31 March 2022	31 March 2021
	£	£
Staff costs		
Wages and salaries	306,744	295,865
Social security	23,547	20,986
Pensions	44,103	39,309
	374,394	356,160

During the year employees with emoluments over £60,000 were in the following band		
	31 March 2022	31 March 2021
	No	No
£60,000 to £70,000	1	1

Remuneration of key management personnel

Key management personnel comprise members of the senior management team. Their remuneration was as follows:

	Total	Total
	31 March 2022	31 March 2021
	£	£
Staff costs		
Wages and salaries	140,590	107,017
Social security	14,519	11,132
Pensions	21,614	16,718
	176,723	134,867

Pension provision

The Foundation offers all employees the opportunity to join a group personal pension scheme operated by The Peoples Pension and will match employees' contributions to this up to a maximum of 7.5% of salary. The Foundation allows employees to salary sacrifice employee pension contributions if they choose.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year. There were contributions of £nil accrued at the year end (2021 - £nil).

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

13 Tangible Fixed Assets Group and Company

	Office equipment £	Computer equipment £	Total £
Cost			
Brought forward	7,618	25,022	32,640
Additions	1,282	13,886	15,168
Disposals	(1,881)	(4,964)	(6,845)
	<u>7,019</u>	<u>33,944</u>	<u>40,963</u>
Depreciation			
Brought forward	5,925	18,311	24,236
Charge	417	5,277	5,694
On disposals	(1,454)	(4,964)	(6,418)
	<u>4,888</u>	<u>18,624</u>	<u>23,512</u>
Net Book Value 31 March 2022	<u>2,131</u>	<u>15,320</u>	<u>17,451</u>
31 March 2021	<u>1,693</u>	<u>6,711</u>	<u>8,404</u>

All fixed assets are held for charitable use.

14 Investments Group and Company

	Treasury & Fixed Interest £	Listed Investments £	Alternatives £	Cash £	Total 2022 £	Total 2021 £
Market value						
At 1 April 2021	719,718	22,596,800	1,950,066	410,472	25,677,056	19,707,242
Acquisitions at cost	10,895	3,951,952	279,414	3,340,582	7,582,843	14,532,986
Sale proceeds	(624,531)	(2,647,102)	(1,231,795)	(3,150,735)	(7,654,163)	(12,691,909)
Net gain in market value in year	(55,597)	1,484,092	105,860	-	1,534,355	4,128,737
At 31 March 2022	<u>50,485</u>	<u>25,385,742</u>	<u>1,103,545</u>	<u>600,319</u>	<u>27,140,091</u>	<u>25,677,056</u>
Cost at 31 March 2022	<u>51,244</u>	<u>21,476,988</u>	<u>972,319</u>	<u>600,319</u>	<u>23,100,870</u>	<u>22,780,650</u>
					Market value 2022 £	Market value 2021 £
UK Fixed Interest					50,485	53,406
UK Equities					9,668,144	8,419,663
Overseas Fixed Interest					-	666,312
Overseas Equities					15,717,598	14,177,137
Alternatives					1,103,545	1,950,066
Cash					600,319	410,472
					<u>27,140,091</u>	<u>25,677,056</u>

15 Other Investments

	2022 £	2021 £
Company		
Shares in group undertakings	100	100

100 ordinary shares with nominal value of £1 in Cumbria Special Events Company Limited. Cumbria Special Events Company Limited is a dormant company. The share capital is unpaid. The company is registered in England and Wales with company number 07972111.

16 Debtors

	Group		Company	
	31 Mar 2022 £	31 Mar 2021 £	31 Mar 2022 £	31 Mar 2021 £
Prepayments and accrued income	266,885	327,623	266,885	327,623
Tax recoverable	44,878	7,239	44,878	7,239
	<u>311,763</u>	<u>334,862</u>	<u>311,763</u>	<u>334,862</u>

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

17 Creditors: amounts falling due within one year

	Group		Company	
	31 Mar 2022	31 Mar 2021	31 Mar 2022	31 Mar 2021
	£	£	£	£
Trade creditors	8,251	3,664	8,251	3,664
Accruals and deferred income	43,634	68,978	43,734	69,078
Grants payable	723,038	637,757	723,038	637,757
Other taxes and social security	6,783	6,408	6,783	6,408
	781,706	716,807	781,806	716,907

Accruals and deferred income includes deferred income of £Nil (2021 - £20,380) which is funding received in advance for activities which will take place next year.

18 Grant funding commitments

	Group and Company
	31 Mar 2022
	£
Commitments at the start of the year	637,757
Grants approved during the year	4,109,543
Grants paid during the year	(4,024,262)
Commitments at the end of the year	723,038

19 Unrestricted Funds Group and Company

	Notes	Total 1 Apr 2021	Income	Expenditure	Transfers	Gain on Investments	Total 31 Mar 2022
		£	£	£	£	£	£
Unrestricted reserves		414,753	175,772	(479,248)	436,476	6,205	553,958
Designated grants funds	27	35,948	70,928	(267,639)	180,226	-	19,463
		450,701	246,700	(746,887)	616,702	6,205	573,421

20 Restricted Funds Group and Company

	Notes	Total 1 Apr 2021	Income	Expenditure	Transfers	Total 31 Mar 2022
		£	£	£	£	£
General grants funds	22	304,532	243,809	(491,323)	165,286	222,304
Grassroots grants funds	23	128,031	30,372	(148,382)	77,169	87,190
Community First grants funds	24	150,670	35,820	(125,898)	(1,343)	59,249
Flow Through funds	25	4,486,969	3,677,136	(2,967,904)	(15,014)	5,181,187
Appeals	26	63,056	47,513	(49,417)	(4,132)	57,020
Linked charities grant funds	28	212,198	84,213	(114,144)	96,036	278,303
		5,345,456	4,118,863	(3,897,068)	318,002	5,885,253

21 Endowment Funds Group and Company

		Total 1 Apr 2021	Income	Expenditure	Transfers	Gain on Investments	Total 31 Mar 2022
		£	£	£	£	£	£
General Endowment funds	30	10,570,532	748,667	(33,311)	(479,209)	583,133	11,389,812
Grassroots endowment funds	31	2,262,802	113,517	(6,678)	(112,269)	125,683	2,383,055
Community First endowment funds	32	2,085,543	-	-	(5,635)	176,144	2,256,052
Designated endowment funds	33	5,060,434	118,665	(11,028)	(204,254)	291,439	5,255,256
Linked Charities endowment funds	34	5,868,414	59,858	(13,511)	(133,337)	351,751	6,133,175
		25,847,725	1,040,707	(64,528)	(934,704)	1,528,150	27,417,350

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Notes to the Financial Statements for the year ended 31 March 2022

22 Restricted Funds - General grants funds

Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2022 £
Alston Community Fund	2,950	-	(1,000)	1,564	3,514
Barker Family Fund	9,205	-	(9,000)	4,352	4,557
Barrow Community Trust	7,141	2,660	(17,540)	7,150	(589)
Beeby Family Fund	98,616	217,500	(45,521)	(142,965)	127,630
Brian and Ann Clark Fund	17,652	-	(65,474)	47,822	-
CN Group Fund	-	-	(4,843)	4,843	-
Crofton Trust Fund	5,866	-	(8,072)	3,165	959
Cumberland and Westmorland Herald Fund	1,654	-	(2,000)	1,157	811
Cumbria Cultural Fund	1,300	-	(2,500)	3,330	2,130
Cumbria Health Improvement Fund	55,063	12,878	(113,832)	58,120	12,229
Cumbria Industries Amenities Fund	-	-	(1,266)	1,266	-
Cumbria Young People's Fund	9,432	660	(44,618)	43,691	9,165
Dora Beeforth Memorial Fund	6,877	-	(2,400)	2,850	7,327
Education Fund (Cumbria)	557	-	-	1,645	2,202
English Lakes Sustainability Fund	223	10,000	(5,000)	(13)	5,210
Geoffrey Blake Architectural Heritage Fund	4,003	-	-	4,305	8,308
Gibb Charitable Trust Fund	1,977	-	-	810	2,787
Gurney Charitable Trust Fund	5,102	-	(8,700)	7,134	3,536
High Sheriff's Crimebeat Fund	897	71	(4,501)	3,694	161
Hunter Davies Fund	545	-	(2,600)	2,102	47
Janetta Topsy Laidlaw Fund	3,982	-	(4,000)	2,191	2,173
Johnson Fund	7,393	-	(10,250)	11,715	8,858
Kipling Funds:					
Relief of Poverty and Welfare of Children	-	-	(2,000)	2,005	5
Welfare of the Aged	-	-	(2,000)	4,014	2,014
Laidlaw fund for the environment	4,617	40	(5,680)	2,143	1,120
Lawrence Fund	1,898	-	(221)	3,562	5,239
Live the Dream Fund	1,642	-	(30,131)	29,208	719
Nuvia Cumbria Fund	1,417	-	(2,495)	1,078	-
Out of Eden Fund	2,460	-	(4,083)	4,352	2,729
Pappagallino Fund	31,619	-	(63,860)	32,695	454
Printers Inc Social Mobility Fund	14,941	-	(14,651)	(290)	-
Robinson Family Fund	203	-	(3,395)	3,192	-
Staff 10th Anniversary Fund	-	-	(457)	457	-
Swales Trust Fund	-	-	(6,983)	7,433	450
The Border Fund	5,300	-	(600)	3,859	8,559
Violet Laidlaw Trust Fund	-	-	(1,650)	1,650	-
	304,532	243,809	(491,323)	165,286	222,304

The transfers of £165,286 are made up as follows:

- £349,003 investment drawdown for grant making.
- (£7,217) contribution to the Foundations running costs.
- (£176,500) transferred to other grant making funds as agreed with donors

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

22 Restricted Funds - General grant funds (continued) **Group and Company**

The Alston Community Fund makes grants for charitable purposes for the benefit of the parish of Alston.

The Barker Fund makes grants to organisations that empower young people, support the advancement of education, including young farmers who are aged under 25 and live in Cumbria.

The Barrow Community Trust makes grants for the benefit of the people of the Borough of Barrow-in-Furness.

The Beeby Family Fund makes grants to improve the lives of disadvantaged children and young people in Cumbria, giving priority to those living in Wigton and in the villages and rural communities around Wigton.

The Brian and Ann Clark Fund makes grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The CN Group Fund makes grants to support groups helping people facing disadvantage.

The Crofton Trust Fund makes grants to promote the education of the public around agriculture, forestry and the countryside.

The Cumberland and Westmorland Herald Fund supports groups benefiting people living in the Herald's main circulation area.

The Cumbria Cultural Fund makes grants to promote excellence in the arts and cultural life of the county.

The Cumbria Health Improvement Fund is split into 16 sub funds. The funds are used to support health wellbeing or prevention projects, services, and equipment that are likely to deliver most impact in terms of improving the health and wellbeing of individuals in Cumbria.

The Cumbria Industries Amenities Fund makes grants to support disabled people in the Carlisle area.

The Cumbria Young People's Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Dora Beeforth Memorial Fund makes grants to help disadvantaged young people participate in sport or foreign travel.

The Education Fund (Cumbria) makes grants for the advancement of education of individuals and groups of people who reside in Cumbria.

The English Lakes Sustainability Fund gives grants to groups to minimise the negative impacts of tourism, whilst maximising the positive effects of tourism on the local economic, social and environmental causes.

The Geoffrey Blake Architectural Heritage Fund supports community based projects in Cumbria of architectural merit which enhance people's experience and understanding of the built environment.

The Gibb Charitable Trust Fund makes grants for vocational training for students and trainees.

The Gurney Charitable Trust Fund will make grants to relieve poverty, advance education and religion and promote good health both physical and mental.

The High Sheriff's Crimebeat Fund supports projects for young people involved in anti-social behaviour or crime.

The Hunter Davies Fund makes bursaries to support the writing and publication of non-fiction books with a Cumbrian setting. It will also support the arts, education, heritage and related charities directed by the donor.

The Janetta Topsy Laidlaw Fund assists older people in the Carlisle area to remain in their own homes.

The Johnson Fund is a donor advised fund which makes grants primarily in the North of Cumbria.

The Kipling Funds were established by a legacy. There are two grant making funds: one benefits children and young people and the other the elderly.

The Laidlaw fund for the environment supports projects which enhance appreciation of and knowledge of the natural environment. The fund also encourages involvement by people in protection and enhancement of the natural environment.

The Lawrence Fund supports the relief of poverty, the advancement of education and religion, the protection of good health both physical and mental and any other charitable purpose in Cumbria.

The Live the Dream Fund makes grants to young people in West Cumbria to enable access to study or vocational training.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

22 Restricted Funds - General grant funds (continued) **Group and Company**

The Nuvia Cumbria Fund (formerly Nukem Cumbria Fund) benefits people living near to the company site and project offices in Cumbria.

The Out of Eden Fund gives priority to projects that support the advancement of training and education for employment, the promotion of good health both physical and mental and the relief of poverty. In particular the fund will support communities in the 17 parishes in the Upper Eden community plan.

The Pappagallino Fund awards grants in South Lakeland and North Lancashire to improve health and wellbeing by addressing social and rural isolation, particularly in older people.

The Printers Inc Social Mobility Fund supports young people aged between 14 to 25 to improve their life skills, education, employability and enterprise.

The Robinson Family Fund supports groups and individuals throughout Cumbria, with a preference for West Cumbria and Barrow.

The Staff 10th Anniversary Fund is a donor advised fund set up by Foundation staff. It makes grants for charitable purposes.

The Swales Trust Fund aims to give support to students being educated for the farming, forestry and horticultural industry.

The Border Fund aims to increase individuals personal skills and independence. The fund supports individuals and communities in rural areas, support groups helping people build long-term skills and support disadvantaged individuals over 25 years old who wish to change career. The fund will give priority to those living in remote rural areas to the northeast of Carlisle including north and east Longtown through to Gilsland and Newbiggin.

The Violet Laidlaw Trust Fund supports people in the Carlisle area made homeless as a result of alcohol and drug addiction, domestic violence, family breakdown and mental ill health.

23 Restricted Funds - Grassroots grants funds **Group and Company**

The Catherine Alexander Grassroots Grants Fund makes grants in Kendal and the surrounding district.

The Cumbria Young People's Grassroots Grants Fund makes grants to benefit young people aged 11 to 22 who either live in Cumbria or who grew up in Cumbria.

The Doosan Babcock Grassroots Grants Fund will make grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Evening Hill Grassroots Grants Fund favours groups in rural areas, and those working with the elderly or with young people.

The Fryer Grassroots Grants Fund makes grants to groups and organisations benefiting children and young people, with a preference for those supporting 16-18 year olds that are leaving care.

The Grassroots Grants Fund for Barrow makes grants within the Borough of Barrow-in-Furness.

The Grassroots Grants Fund for Cumbria makes grants throughout the county. It supports groups at a local level, enabling them to continue or expand their work including advocacy and service provision.

The Lamont Pridmore Grassroots Grants Fund will make grants in West Cumbria and in particular priority 1 in the Communities That Work plan: Life Chances / Aspiration.

The Moorhouse Trust Grassroots Grants Fund is donor advised and makes grants throughout the county.

The Quarry Hill Grassroots Grants Fund makes grants throughout Cumbria with a preference for North Allerdale.

The Shepley Group Grassroots Grants Fund makes grants throughout Cumbria, with a preference for areas of Shepley Group employees' residence.

The Stobbarts Ltd Grassroots Grants Fund makes grants in accordance with the four current priorities for social investment in West Cumbria as listed in the Communities That Work plan.

The Thomas Graham Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Carlisle district.

The UK Nuclear Waste Management Grassroots Grants Fund prioritises groups working with young people to improve life chances and aspirations.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

23 Restricted Funds - Grassroots grants funds (continued)

Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2022 £
Catherine Alexander Grassroots Grants Fund	3,886	953	(4,090)	4,462	5,211
Cumbria Young People's Grassroots Grants Fund	30,088	3,301	(49,129)	20,277	4,537
Doosan Babcock Grassroots Grants Fund	597	-	(1,245)	648	-
Evening Hill Grassroots Grants Fund	3,795	-	(7,410)	3,615	-
Fryer Grassroots Grants Fund	5,506	1,311	(8,104)	2,544	1,257
Grassroots Grants Fund for Barrow	81	-	(2,547)	2,466	-
Grassroots Grants Fund for Cumbria	-	-	(6,364)	6,959	595
Lamont Pridmore Grassroots Grants Fund	5,969	1,013	(1,520)	1,636	7,098
Moorhouse Trust Grassroots Grants Fund	3,141	641	(11,171)	12,220	4,831
Quarry Hill Grassroots Grants Fund	9,002	3,303	(15,382)	5,501	2,424
Shepley Group Grassroots Grants Fund	6,513	7,934	(13,825)	635	1,257
Stobbs Ltd Grassroots Grants Fund	2,228	-	(3,440)	1,212	-
Thomas Graham Grassroots Grants Fund	14,976	3,348	(8,373)	4,492	14,443
UK NWM Ltd Grassroots Grants Fund	25,921	6,142	(1,751)	1,615	31,927
Ullswater Trust Grassroots Grants Fund	13,802	1,915	(10,904)	7,086	11,899
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Grants Fund	2,526	511	(3,127)	1,801	1,711
	128,031	30,372	(148,382)	77,169	87,190

The transfers of £77,169 are made up as follows:

- £84,473 investment drawdown for grant making.
- (£2,804) contribution to the Foundations running costs.
- (£4,500) transfers from other funds as agreed with donors

The Ullswater Trust Grassroots Grants Fund makes grants throughout Cumbria with a preference for the Eden district.

The Wing Cdr, H, Thompson MBE & Rev. J. L. Green Grassroots Grants Fund makes grants within the Borough of Barrow-in-Furness and in particular to support young people.

24 Restricted Funds - Community First grants funds

Company and Group

The Abbeyfield Society Community First Fund provides support for people in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Abbeyfield over 55 Community First Fund provides support for older people, over the age of 55, in north Cumbria living in the Carlisle, Allerdale and Eden Local Authority areas.

The Liddle Thomson Community First Fund was set up to provide support for young people in Carlisle & North Allerdale.

The Rowan Community First Fund will make grants throughout Cumbria with half distributed within the Eden district. The specific purpose and focus will be training for the unemployed, the elderly and children

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Notes to the Financial Statements for the year ended 31 March 2022

24 Restricted Funds - Community First grants funds (continued) Company and Group

The Strummer Calling Community First Fund will support social action at a local level in Cumbria.

The William Milburn Community First Fund will support groups and organisations within the parish of Brampton and surrounding areas.

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2022 £
Abbeyfield Society Community First Fund for Cumbria	42,921	11,042	(42,769)	(359)	10,835
Abbeyfield Society over 55 Community First Fund for Cumbria	43,847	11,042	(42,758)	(403)	11,728
Liddle Thomson Community First Fund for Cumbria	3,616	932	(3,721)	51	878
Rowan Community First Fund for Cumbria	8,968	1,722	(7,559)	(46)	3,085
Strummer Calling Community First Fund for Cumbria	7,271	1,869	(7,339)	(33)	1,768
William Milburn Community First fund for Cumbria	44,047	9,213	(21,752)	(553)	30,955
	150,670	35,820	(125,898)	(1,343)	59,249

The transfers of (£1,343) are made up as follows:

- (£4,325) contribution to the Foundations running costs.
- £2,982 investment drawdown for grant making

25 Restricted Funds - Flow Through Funds Group and Company

The #iWill Fund seeks to increase participation from young people from lower social economic groups and people who might not usually take part in social action, e.g. engage new volunteers.

The Ace Let's Create Jubilee Fund supports voluntary and community groups to develop creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2022.

The Blackburn Community Fund will support groups within a 5km radius of the Blackburn windfarm. The fund will also accept applications outside the 5km radius as long as the application benefits those living within the 5km radius.

The Better Tomorrows programme provides assistance to groups to train and employ new youth workers to increase the youth support work available within Cumbria.

The Bewcastle Valley Farmers Fund was setup to address real hardship in the north of the County. It is to be used as seed corn funding for community self help.

The Broughton Moor Windfarm Fund makes grants for charitable activities for local communities located in the Broughton Moor parish.

The Carr's Group Fund will make grants that promote life skills, support for rural and farming communities and support people in fulfilling their potential in Cumbria.

The CCL Secure Fund has been created to support the local community in the boroughs of Allerdale and Copeland in Cumbria.

The Cumberland Building Society Community Fund supports groups whose projects benefit the communities within the Cumberland Building Society's operating area.

The Cumbria Communication Project supports groups to improve the communication skills and language development with an emphasis on pre school aged babies and toddlers, especially those who may be seen most likely to begin formal education lagging behind their peers.

The Cumbria Victims Charitable Trust Fund will provide support to victims and those affected by crime and antisocial behaviour who reside in Cumbria, and to groups or organisations that support victims of crime throughout Cumbria.

The Cumbria Home from Home Fund provides grants to organisations in and around the lake district that improve the health, wellbeing and employment prospects of residents by addressing social and rural isolation.

The Cumbria Winter Warmth Fund makes grants to groups supporting vulnerable older people in the county.

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Notes to the Financial Statements for the year ended 31 March 2022

25 Restricted Funds - Flow Through Funds (continued)

Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2022 £
#iWill Fund	-	4,236	(410)	(3,826)	-
ACE Let's Create Jubilee Fund	-	45,396	(42,132)	(3,264)	-
Beckburn Community Fund	8,246	183,169	(171,543)	(16,600)	3,272
Better Tomorrows Fund	-	329,962	(145,023)	161,882	346,821
Bewcastle Valley Farmers	5,160	-	(419)	419	5,160
Broughton Moor Windfarm Fund	12,551	12,989	(20)	20	25,540
Carr's Group Fund	5,116	1,315	(5,697)	511	1,245
CCL Secure Fund	(2,225)	11,000	(7,561)	(631)	583
Community Resilience Fund	-	100,000	(64,983)	(7,153)	27,864
Cumberland Building Society Community Fund	15,000	100,000	(91,586)	(9,942)	13,472
Cumbria Communication Project	-	106,531	(22,091)	(133)	84,307
Cumbria Home from Home Fund	-	5,915	(4,571)	4,571	5,915
Cumbria Victims Charitable Trust Fund	23,056	165	(2,679)	(893)	19,649
Cumbria Winter Warmth Fund	66,737	230,859	(226,367)	84,898	156,127
English Lakes Hotels Trust Fund	21,680	-	(102)	102	21,680
Fairfield Community Fund	8,721	-	(31)	31	8,721
Hackney and Leigh Fund	7	-	(41)	41	7
Hellrigg Windfarm Community Fund	2,615	21,238	(18,485)	(1,645)	3,723
Herdly Fund	8,096	15,425	(2,139)	(181)	21,201
High Pow Community Fund	5,682	4,721	(19)	(481)	9,903
High Sheriff General Fund	1,895	5,457	(4,842)	(8)	2,502
Kirkby Moor Community Fund	14,075	24,998	(10,700)	(784)	27,589
Lord Egremont Fund for West Cumbria	550	12,000	(5,672)	(439)	6,439
Made by Sport	33,830	-	(33,101)	(729)	-
NHS Community Mental Health Transformation Fund	-	253,621	-	-	253,621
NHS Hospital Discharge Support Fund	-	308,315	(282,098)	(26,217)	-
NHS Mental Health Emergency Welfare Fund	-	15,000	-	-	15,000
NHS North Cumbria Discharge Support Fund	-	667,000	-	-	667,000
NHS Patient Transport Fund	11,000	-	(201)	201	11,000
NHS Psychological Fund	152,000	-	(138,356)	(13,644)	-
Pappagallino Age Friendly Fund	50,000	19,096	(267)	267	69,096
Positive Disruptors	31,500	10,000	(15,664)	724	26,560
Roselands Trust	7,032	24,000	(14,433)	(11,267)	5,332
Russell Armer Limited	2,389	-	(2,218)	(171)	-
Solway Fund	1,251	-	(1,284)	34	1
Somervell Legacy Fund	10,170	-	(199)	199	10,170
Tallentire Fund	41,383	52,237	(41,015)	(482)	52,123
Third Party Organisation Fund	-	350,000	(240,481)	(109,519)	-
Transforming West Cumbria	1,970,275	599,552	(697,772)	(49,835)	1,822,220
Welcome Fund	375	25,133	(796)	1,796	26,508
West Cumbria Covid-19 Community Recovery Fund	1,745,350	-	(447,470)	(26,663)	1,271,217
Westmorland Ltd Community Fund	103,663	6,047	(109,494)	26,692	26,908
Winscales Moor Community Fund	25,102	6,555	(12,127)	(1,187)	18,343
Workington Lawn Tennis Club	4,868	204	(53)	(447)	4,572
Young Persons Opportunity Fund	99,819	125,000	(103,762)	(11,261)	109,796
	4,486,969	3,677,136	(2,967,904)	(15,014)	5,181,187

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

25 Restricted Funds - Flow Through Funds (continued)

Flow through funds are generally spent within one year of when the donation is received.

The transfers of (£15,014) are made up as follows:

- (£226,319) contribution to the Foundations running costs.
- £181,000 transfers from other funds as agreed with donors
- £30,305 investment drawdown for grant making.

The English Lakes Hotels Trust Fund addresses hardship (particularly assisting families in crisis), promote education (particularly supporting internships and apprenticeships) and support church and community projects which support these two core objectives.

The Fairfield Community Fund supports the communities located close to the Fairfield Wind Farm.

The Hackney and Leigh Fund makes grants to support small, voluntary and community groups and organisations.

The Hellrigg Windfarm Fund makes grants for charitable activities for local communities located close to the Hellrigg Windfarm.

The Herdy Fund makes grants to support and nurture Cumbria's upland fell farming and rural communities.

The High Pow Community Fund makes grants to groups in the Parish of Bolton to take local action that contributes to tackling climate change.

The High Sheriff General Fund awards grants to groups in Cumbria.

The Kirkby Moor Community Fund makes grants for charitable activities for local communities located close to the Kirkby Moor Windfarm.

The Lord Egremont Fund for West Cumbria supports community organisations that provide activities which supports people in Egremont, Cockermouth and the surrounding area.

The Made by Sport Fund awards grants to sports clubs to save them from closure and to get them back on their feet following the Covid pandemic.

The NHS Community Mental Health Transformation Fund provides grants to groups to work with adults with severe mental illness and which 1) Target the health risks of smoking, obesity and frailty, 2) Help adults to engage with statutory and community mental health services and to develop community support plans.

The NHS Hospital Discharge Support Fund awards grants to address the home care crisis by supporting medically optimised patients discharged under Pathway 1 from acute and community hospitals in North Cumbria. Groups will be funded to help people regain and maintain their independence at home and in the community over a four week period.

The NHS Mental Health Emergency Welfare Fund provides the Northern England Clinical Networks with assistance in connection with the development and assessment of the national programme directed to an approach to Taruma Informed Care.

The NHS North Cumbria Discharge Support Fund awards grants to groups to support medically optimised patients discharged from acute and community hospitals in North Cumbria and to prevent avoidable admissions. Funding will help people regain and maintain their independence at home and in the community over a four week period.

The NHS Patient Transport Fund awards grants to groups to provide patient transport to Covid-19 vaccination hubs in the North Cumbria CCG area.

The NHS Psychological Fund supports organisations providing bereavement services and mental health support to people coping with psychological distress, as a result of Covid in Allerdale, Carlisle, Copeland and Eden.

The Pappagallino Age Friendly Fund is to support a age friendly coordinator role in the South Lakes area.

Positive Disruptors is a competition to provide disadvantaged young people in Copeland with the opportunity to have their ideas and ambitions heard.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

25 Restricted Funds - Flow Through Funds (continued)

The Roselands Trust Fund supports groups helping people facing disadvantage, particularly those supporting older adults and people with learning difficulties.

The Russell Armer Limited Fund supports community groups in Appleby, Broughton in Furness, Carlisle, Holme, and Kendal.

The Solway Fund was set up by an anonymous donor. The fund supports charitable groups helping children and young adults in the Workington to Maryport area.

The Somervell Legacy Fund was set up to support the costs of a K Shoes archive in Kendal. Should there be no likelihood of the fund being required for this purpose the fund will be used to support projects in the Kendal area.

The Tallentire Fund makes grants for charitable activities for local communities located close to the Tallentire windfarm.

The Third Party Organisation Fund supports Charitable organisations that provide support to vulnerable individuals and families most in need in winter 2021.

Transforming West Cumbria is a programme developed to address some of the most entrenched social and economic issues, by delivering viable transformational change.

The Welcome Fund awards grants to address hardship in support of asylum seekers and refugees. The fund also supports the integration of asylum seekers and refugees into the Cumbrian Community.

The West Cumbria Covid-19 Community Recovery Fund awards grants to groups to support communities in West Cumbria to recover and rebuild from the coronavirus pandemic.

The Westmorland Ltd Community Fund supports community projects in the travel to work area for Westmorland Ltd, particularly around Appleby, Kirkby Stephen, Brough, Tebay, Shap and Penrith.

The Winscales Moor Community Fund awards grants to groups in the parishes of Winscales, Great Clifton and Little Clifton to take local actions that contribute to tackling global and local environmental issues.

The Workington Lawn Tennis Club Fund makes grants for tennis coaching in Workington and Maryport.

The Young Persons Opportunity Fund awards grants to groups to support the personal development of young people across the county, particularly those from challenging backgrounds with an emphasis on using experience outdoors to expand horizons and self-confidence.

26 Restricted Funds - Appeals Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2022 £
Cumbria Covid-19 Response Fund	54,276	43,716	(48,442)	(685)	48,865
2015 Cumbria Flood Recovery	-	3,722	(49)	(3,673)	-
Cumbria Disaster Fund	8,780	75	(926)	226	8,155
	63,056	47,513	(49,417)	(4,132)	57,020

The Cumbria Covid-19 Response Fund was launched on the 17th March 2020 to support Charities and Community groups who provide services and support for vulnerable groups and individuals affected by the Covid-19 pandemic.

The 2015 Cumbria Flood Recovery Appeal was setup on Saturday 5th December 2015 to support people and communities which were affected by storm damage or flooding in December 2015. The Foundations main grants committee closed the fund on 7th November 2017 as they believed that the purposes of the Fund have been fulfilled in line with the Appeal document.

The Cumbria Disaster Fund was setup in November 2016 with a £50,000 donation from Cumbria Community Foundation. This fund is to relieve hardship in Cumbria caused directly by local disasters.

The transfers of (£4,132) are made up as follows:

- (£410) contribution to the Foundations running costs.
- (£3,722) is a transfer to the Cumbria Endowment Fund

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

27 Designated grant funds Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2022 £
Cumbria Fund	35,948	70,928	(267,639)	180,226	19,463
	<u>35,948</u>	<u>70,928</u>	<u>(267,639)</u>	<u>180,226</u>	<u>19,463</u>

The transfers of £180,226 are made up as follows:

- £183,859 investment drawdown for grant making.
- (£3,633) contribution to the Foundations running costs.

28 Linked Charities grant funds Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2022 £
Beverley Charitable Trust	11,388	-	(20,779)	44,601	35,210
Cumberland Educational Foundation	69,261	28,862	(52,880)	20,008	65,251
Cumbria Community Foundation Trust	2,392	2,491	(1,042)	(269)	3,572
Dowker Bindloss Charity	587	821	(777)	(46)	585
Edmond Castle Educational Trust	6,288	1,750	(10,649)	14,482	11,871
The Mary Grave Trust	92,694	50,288	(8,642)	(1,378)	132,962
Westmorland Arts Trust	29,588	1	(19,375)	18,638	28,852
	<u>212,198</u>	<u>84,213</u>	<u>(114,144)</u>	<u>96,036</u>	<u>278,303</u>

For further details of each linked Charity see the Trustees report.

The transfers of £96,036 are made up as follows:

- (£6,838) contribution to the Foundations running costs.
- £102,874 investment drawdown for grant making.

29 Cumbria Community Foundation Trust grant funds Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Total 31 Mar 2022 £
Elizabeth Fell Memorial Trust Grassroots Fund	2,392	2,491	(1,042)	(269)	3,572
	<u>2,392</u>	<u>2,491</u>	<u>(1,042)</u>	<u>(269)</u>	<u>3,572</u>

The transfer of (£269) is a contribution to the Foundations running costs.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

30 Endowment Funds - General endowment funds Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on Investments £	Total 31 Mar 2022 £
Alston Community Fund	100,110	2,345	(329)	(2,550)	5,499	105,075
Barker Family Fund	109,417	2,517	(350)	(5,419)	6,055	112,220
Barrow Community Trust	123,050	4,601	(423)	(6,061)	6,778	127,945
Beeby Family Fund	363,388	8,405	(1,161)	(13,620)	20,021	377,033
Belief Fund	1,642	39	(18)	(4)	91	1,750
Borron Pratt Fund	36,804	5,382	(149)	(353)	2,090	43,774
Brian and Ann Clark Fund	1,365,346	31,351	(4,201)	(67,825)	76,134	1,400,805
Bridgets Magical Musical Pot	30,361	5,227	(213)	(238)	1,813	36,950
Buen Paso Fund	-	62,500	-	(750)	-	61,750
Carr's Group Fund	10,905	20,725	(79)	(764)	1,783	32,570
CN Group Fund	121,771	2,801	(391)	(6,030)	6,707	124,858
Crofton Trust Fund	79,570	1,830	(242)	(3,954)	4,383	81,587
Cumberland and Westmorland Herald Fund	29,084	669	(101)	(1,433)	1,602	29,821
Cumbria Cultural Fund	83,729	1,989	(271)	(4,145)	4,612	85,914
Cumbria Health Improvement Fund	1,529,727	35,299	(3,821)	(74,372)	84,733	1,571,566
Cumbria Industries Amenities Fund	31,827	732	(137)	(1,541)	1,753	32,634
Cumbria Young People's Fund	1,098,500	25,265	(2,938)	(54,986)	60,513	1,126,354
Dora Beeforth Memorial Fund	71,876	2,314	(234)	(3,553)	3,968	74,371
Education Fund (Cumbria)	41,242	930	(128)	(2,056)	2,268	42,256
English Lakes Sustainability Fund	12,241	280	(114)	(532)	700	12,575
Geoffrey Blake Architectural Heritage Fund	108,245	2,488	(337)	(5,372)	5,976	111,000
Gibb Charitable Trust Fund	20,362	468	(71)	(1,002)	1,121	20,878
Gurney Charitable Trust Fund	179,364	54,570	(653)	(9,089)	8,270	232,462
High Sheriff's Crimebeat Fund	92,875	2,135	(2,761)	(2,136)	5,124	95,237
Hunter Davies Fund	52,835	1,215	(177)	(2,609)	2,911	54,175
Janetta Topsy Laidlaw Fund	55,095	1,267	(202)	(2,704)	3,035	56,491
Johnson Fund	294,554	245,587	(870)	(15,258)	16,225	540,238
Kipling Funds:						
Relief of Poverty and Welfare of Children	50,411	1,159	(184)	(2,474)	2,777	51,689
Welfare of the Aged	100,908	2,321	(282)	(5,039)	5,559	103,467
Laidlaw Fund for the Environment	53,871	1,239	(174)	(2,666)	2,968	55,238
Lawrence Fund	89,547	2,060	(277)	(4,445)	4,933	91,818
Live the Dream Fund	734,352	16,890	(1,988)	(36,735)	40,454	752,973
Nuvia Cumbria Fund	27,099	623	(99)	(1,330)	1,493	27,786
Out of Eden Fund	110,075	27,761	(373)	(5,552)	5,366	137,277
Pappagallino Fund	1,283,487	29,452	(3,473)	(49,186)	69,826	1,330,106
Printers Inc Social Mobility Fund	983,009	22,654	(2,537)	(30,049)	53,633	1,026,710
Robinson Family Fund	80,048	1,832	(280)	(3,948)	4,394	82,046
Staff 10th Anniversary Fund	11,918	1,337	(111)	(443)	657	13,358
Swales Trust Fund	186,877	4,298	(757)	(9,097)	10,295	191,616
The Border Fund	97,029	2,232	(371)	(4,745)	5,345	99,490
Violet Laidlaw Trust Fund	41,477	954	(135)	(2,052)	2,285	42,529
Westmorland Family Fund	676,504	110,924	(1,899)	(33,092)	38,983	791,420
	10,570,532	748,667	(33,311)	(479,209)	583,133	11,389,812

Endowment funds are invested to provide an enduring source of return to make grants. These funds are expendable endowment but the Foundations investment policy states that the assets should be invested to mitigate the real value of the investment reducing.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

30 Endowment Funds - General endowment funds (Continued) Group and Company

These endowments are held by Cumbria Community Foundation and were not matched from either the Grassroots or Community First programmes.

The transfers of (£479,209) are made up as follows:

- (£107,036) contribution to the Foundations running costs.
- (£372,173) investment drawdown for grant making.

31 Endowment Funds - Grassroots endowment funds Group and Company

	Total 1 Apr 2021	Income	Expenditure	Transfers	Gain on Investments	Total 31 Mar 2022
	£	£	£	£		£
Acorn Grassroots Fund	29,362	675	(87)	(1,461)	1,617	30,106
Catherine Alexander Grassroots Fund	111,154	3,183	(303)	(5,562)	6,111	114,583
Cumbria Young People's Grassroots Fund	512,075	11,777	(1,380)	(25,621)	28,209	525,060
Doosan Babcock Grassroots Fund	16,284	374	(76)	(782)	897	16,697
Evening Hill Grassroots Fund	90,892	2,090	(322)	(4,470)	5,002	93,192
Fryer Grassroots Fund	64,390	1,481	(209)	(3,187)	3,547	66,022
Grassroots Endowment Barrow Fund	62,012	1,426	(184)	(3,086)	3,416	63,584
Grassroots Endowment Cumbria Fund	174,970	4,024	(507)	(8,719)	9,639	179,407
James Cropper Grassroots Fund	42,672	981	(136)	(2,114)	2,351	43,754
Lamont Pridmore Grassroots Fund	42,296	2,796	(147)	(2,073)	2,342	45,214
Moorhouse Trust Grassroots Fund	307,723	7,077	(833)	(15,393)	16,952	315,526
Quarry Hill Grassroots Fund	166,786	3,836	(479)	(8,316)	9,188	171,015
Shepley Group Grassroots Fund	112,268	8,624	(413)	(5,415)	6,105	121,169
Stobbarts Ltd Grassroots Fund	30,480	701	(121)	(1,486)	1,679	31,253
Thomas Graham Grassroots Fund	114,584	43,116	(387)	(5,919)	7,334	158,728
UK NWM Ltd Grassroots Fund	47,267	1,084	(139)	(2,356)	2,592	48,448
Ullswater Trust Grassroots Fund	191,854	16,921	(529)	(9,097)	10,680	209,829
Westmorland Ltd Grassroots Fund	99,485	2,288	(281)	(4,965)	5,481	102,008
Wing Cdr. H. Thompson MBE & Rev. J. L. Green Grassroots Fund	46,248	1,063	(145)	(2,247)	2,541	47,460
	2,262,802	113,517	(6,678)	(112,269)	125,683	2,383,055

The Grassroots endowment funds were generated through a government funded matching initiative which ran from September 2008 to March 2011. These funds are expendable endowment but the Foundations intention is to keep the real value of the investment.

The transfers of (£112,269) are made up as follows:

- (£22,951) contribution to the Foundations running costs.
- (£89,318) investment drawdown for grant making.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

32 Endowment Funds - Community First Endowment Funds Group

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on investments £	Total 31 Mar 2022 £
Abbeyfield Society Community First Fund for Cumbria	344,928	-	-	(878)	29,079	373,129
Abbeyfield Society over 55 Community First Fund for Cumbria	344,928	-	-	(878)	29,079	373,129
Acorn Community First Fund for Cumbria	13,251	-	-	(39)	1,122	14,334
Carrs Group Community First Fund for Cumbria	41,080	-	-	(107)	3,466	44,439
Catherine Alexander Community First Fund for Cumbria	29,817	-	-	(81)	2,519	32,255
Cumbria Young People's Community First Fund for Cumbria	103,110	-	-	(242)	8,671	111,539
Fryer Community First Fund for Cumbria	40,972	-	-	(126)	3,476	44,322
Lamont Pridmore Community First Fund for Cumbria	31,661	-	-	(96)	2,684	34,249
Liddle Thomson Community First Fund for Cumbria	29,101	-	-	(72)	2,451	31,480
LLWR Community First Fund for Cumbria	191,915	-	-	(540)	16,230	207,605
Moorhouse Trust Community First Fund for Cumbria	20,026	-	-	(47)	1,684	21,663
Quarry Hill Community First Fund for Cumbria	64,904	-	-	(167)	5,473	70,210
Rowan Community First Fund for Cumbria	53,798	-	-	(126)	4,525	58,197
Shepley Community First Fund for Cumbria	60,409	-	-	(152)	5,091	65,348
Strummer Calling Community First Fund for Cumbria	58,376	-	-	(152)	4,925	63,149
Thomas Graham Community First Fund for Cumbria	104,645	-	-	(320)	8,876	113,201
Ullswater Community First Fund for Cumbria	59,831	-	-	(169)	5,060	64,722
Westmorland Ltd Community First Fund for Cumbria	188,926	-	-	(530)	15,976	204,372
William Milburn Community First fund for Cumbria	287,914	-	-	(875)	24,414	311,453
Wing Cdr H Thompson MBE and Rev JL Green Community First Fund for Cumbria	15,951	-	-	(38)	1,343	17,256
	2,085,543	-	-	(5,635)	176,144	2,256,052

The Community First funds were generated through a government funded matching initiative which ran for four years and ended in March 2014. These funds are also expendable endowment, the Foundation has the option each year to drawdown any excess of the value of the endowment over the retail prices index for grant making.

The transfers of (£5,635) are investment drawdowns for grant making.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

33 Designated endowment Funds Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on investments £	Total 31 Mar 2022 £
The BG Fund	73,495	1,694	(330)	(2,913)	4,021	75,967
Crispus Fund	62,446	1,445	(177)	(1,648)	3,402	65,468
Cumbria Fund	2,670,580	59,140	(6,458)	(125,411)	141,636	2,739,487
Anonymous Donor Fund	343,347	7,897	(876)	(17,229)	18,914	352,053
Anonymous Acorn Fund	45,269	1,044	(128)	(2,136)	2,510	46,559
Charity Bank Shares	422,500	-	(14)	14	18,800	441,300
Cropper Fund	337,315	-	(30)	30	41,398	378,713
Anonymous Fund	13,279	305	(50)	(650)	732	13,616
Harvey Family Fund	226,559	5,211	(583)	(11,364)	12,479	232,302
HSBC Fund	71,315	1,640	(201)	(3,560)	3,929	73,123
Laing Fund	179,521	4,129	(473)	(8,994)	9,890	184,073
Middlebrook Foundation Fund	109,295	2,514	(304)	(5,459)	6,021	112,067
Mission CX Acorn Fund	-	5,025	-	(6)	27	5,046
Napthens Cumbria Fund	19,330	7,383	(116)	(943)	851	26,505
Northern Rock Foundation Fund	428,387	9,853	(1,098)	(21,491)	23,599	439,250
Viscount Whitelaw Fund	38,265	880	(110)	(1,908)	2,108	39,235
Winander Leisure Fund	19,531	10,505	(80)	(586)	1,122	30,492
	5,060,434	118,665	(11,028)	(204,254)	291,439	5,255,256

The Foundation is committed to building a long term fund to benefit Cumbria in the future. Some unrestricted donations received are designated by Trustees as additions to designated funds, whether held as separate named funds or added to the Cumbria Fund.

Donations may be held as shares as donated or may be added to the Foundation investment portfolio.

Income from these funds is designated by the Trustees for the Cumbria Grants Fund and can be used as on-going support of the Foundation.

The transfers of (£204,254) are made up as follows:

- £3,722 of grant refunds from the 2015 Flood Recovery Fund
- (£43,492) contribution to the Foundations running costs
- (£164,484) investment drawdown for grant making

34 Linked Charities endowment funds Group and Company

	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on Investments £	Total 31 Mar 2022 £
Beverley Charitable Trust	973,322	29,798	(172)	(46,507)	83,002	1,039,443
Cumberland Educational Foundation	1,103,520	-	(2,816)	(25,153)	60,794	1,136,345
Cumbria Community Foundation Trust	35 940,297	13,565	(2,527)	(25,122)	50,915	977,128
Dowker Bindloss Charity	25,832	-	-	-	2,057	27,889
Edmond Castle Educational Trust	330,431	7,509	(1,012)	(16,146)	18,016	338,798
The Mary Grave Trust	2,100,609	-	(5,613)	-	115,804	2,210,800
Westmorland Arts Trust	394,403	8,986	(1,371)	(20,409)	21,163	402,772
	5,868,414	59,858	(13,511)	(133,337)	351,751	6,133,175

For further details of each linked Charity see the Trustees report.

The transfers of (£133,337) are made up as follows:

- (£11,452) contribution to the Foundations running costs.
- (£121,885) investment drawdown for grant making.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

35 Cumbria Community Foundation Trust endowment funds

Group and Company	Total 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gain on Investments £	Total 31 Mar 2022 £
Barrow Development Trust Fund	173,412	4,083	(478)	(4,377)	9,704	182,344
Elizabeth Fell Memorial Trust Grassroots Fund	106,916	-	(270)	-	5,830	112,476
The Francis C. Scott Challenge Fund	413,645	9,482	(1,071)	(20,786)	22,534	423,804
Margaret Taylor Memorial Fund	131,669	-	(366)	10	6,211	137,524
Michael Hart Fund for Barrow in Furness	114,655	-	(342)	31	6,636	120,980
	940,297	13,565	(2,527)	(25,122)	50,915	977,128

All of these funds are held by the Cumbria Community Foundation Trust which is a separate Charity to Cumbria Community Foundation. The Trust has been linked to the Foundation for reporting and accounting purposes.

The transfers of (£25,122) are made up as follows:

- (£6,111) contribution to the Foundations running costs.
- (£19,011) investment drawdown for grant making.

Barrow Development Trust Fund

These monies were endowed by Barrow Borough Council as a fundraising challenge to other donors and to generate income and support grant making in the Barrow area. The endowment was made in support of the Barrow Community Trust Appeal launched by Cumbria Community Foundation to build a capital base to generate income for the support of the community in the Barrow area.

If at any time the Barrow Community Trust ceases to operate, the initial capital endowment of £146,959 held in the Barrow Development Trust Fund is repayable to Barrow Borough Council.

Income from the Barrow Development Trust Fund is restricted and is allocated to the Barrow Community Trust Fund.

Elizabeth Fell Memorial Trust Grassroots Grants Fund

The funds of the Elizabeth Fell Memorial Trust were transferred to the Community Foundation in March 2012. The transfer attracted match funding at 50% from the Office for Civil Society.

Income from the Fund will be used to make grants to small local voluntary and community groups and organisations. Grants will be for the benefit of the inhabitants of the parish of Kingstown in Carlisle and of the surrounding area. The fund is permanently endowed.

The Francis C. Scott Charitable Trust Challenge Fund

This endowment fund was established as a challenge fund to generate matched funding for Cumbria Community Foundation. The fundraising targets have been achieved, and monies retained for the generation of income in support of the charitable objects of Cumbria Community Foundation are restricted as follows:-

If the Cumbria Community Foundation should for any reason cease to function or in the opinion of the Trustees of the Cumbria Community Foundation cease to be capable of carrying out its objects effectively the Trustee shall forthwith return to the Trustees for the time being of the Francis C. Scott Charitable Trust the sum of £250,000 or such lesser sum as shall for the time being represent the Fund.

Income from the Challenge Fund is allocated to the Cumbria Fund within the company.

Margaret Taylor Memorial Fund

The fund was established as a legacy from Margaret Elizabeth Taylor. The income accrued from the fund shall be applied to the aims and objectives of the charity and will be added to the Cumbria grants fund. The fund is permanently endowed.

Michael Hart Fund for Barrow in Furness

The fund was established as a legacy from a former Trustee Michael Hart. The income accrued from the fund shall be added to the Barrow Community Trust Grants Fund. The fund is permanent endowment.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

36 Cumberland Educational Foundation

On the 1st July 2019 the Trustees of Cumbria Community Foundation (Cumbria Community Foundation is the sole Trustee of the Cumberland Educational Foundation) signed a resolution to apply the Charities (Total return) Regulations 2013 to the permanent endowment funds held by the Cumberland Educational Foundation.

The resolution identified that the original value of the endowment for investment was £501,919 as at the 31st March 2019. The unapplied income and increase in value of the Trust since the date of the valuation together shall constitute the initial value of the Charity's unapplied total return, at the 31st March 2019 this was £526,565

The Trustees also recorded that it is their present intention to:

- Apply the maximum sum each year that can be applied from the unapplied income fund to the investment fund under the Regulations.
- Retain in the unapplied income fund the whole or greater part of the sum held so that the income of the Trust does not decrease.
- Apply to the income fund the whole or part of any additions to the unapplied income fund, so to enable the Trust to finance greater awards and grants in the future by spending income and at the Trustees discretion some of the capital appreciation, at the same time preserving the value of the endowment.

	Endowment	Unapplied Total Return	Total
Opening value as at 1 April 2021			
- Permanent endowment	513,014	-	513,014
- Unapplied total return	-	590,506	590,506
Total	513,014	590,506	1,103,520
Movements in the year			
- Realised/Unrealised gains/(losses)	-	60,794	60,794
- Investment management fees	-	(2,816)	(2,816)
	-	57,978	57,978
Unapplied total return allocated to income in the period	-	(25,153)	(25,153)
Transfer from the unapplied income fund allowed by the regulations	35,911	(35,911)	-
Net movements in the year	35,911	(3,086)	32,825
Closing value at 31 March 2022			
- Permanent endowment	548,925	-	548,925
- Unapplied total return	-	587,420	587,420
Total	548,925	587,420	1,136,345

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

37 Analysis of net assets between fund

	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Group					
Tangible fixed assets	17,451	-	-	17,451	8,404
Investments	309,055	59,977	26,791,059	27,160,091	25,697,056
Current Assets	330,575	6,509,536	640,077	7,480,188	6,655,229
Creditors falling due within one year	(83,660)	(684,260)	(13,786)	(781,706)	(716,807)
Total net assets	573,421	5,885,253	27,417,350	33,876,024	31,643,882
2021 Total	445,652	5,347,162	25,851,068	31,643,882	
Net Assets by fund					
	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Company					
Tangible fixed assets	17,451	-	-	17,451	8,404
Investments	309,155	59,977	26,791,059	27,160,191	25,697,156
Current Assets	330,575	6,509,536	640,077	7,480,188	6,655,229
Creditors falling due within one year	(83,760)	(684,260)	(13,786)	(781,806)	(716,907)
Total net assets	573,421	5,885,253	27,417,350	33,876,024	31,643,882
2021 Total	445,652	5,347,162	25,851,068	31,643,882	
Net Assets by fund					
	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Beverley Charitable Trust					
Tangible fixed assets	-	-	-	-	-
Investments	(548)	-	1,009,645	1,009,097	956,706
Current Assets	2,606	35,210	29,798	67,614	34,790
Creditors falling due within one year	(2,058)	-	-	(2,058)	(6,786)
Total net assets	-	35,210	1,039,443	1,074,653	984,710
2021 Total	-	11,388	973,322	984,710	
Net Assets by fund					
	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Cumberland Educational Foundation					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	1,137,016	1,137,016	916,294
Current Assets	1,810	85,251	-	87,061	38,573
Creditors falling due within one year	(1,810)	(20,000)	(671)	(22,481)	(12,178)
Total net assets	-	65,251	1,136,345	1,201,596	942,689
2021 Total	-	69,261	1,103,520	1,172,781	
Net Assets by fund					
	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Cumbria Community Foundation Trust					
Tangible fixed assets	-	-	-	-	-
Investments	6,212	-	961,162	967,374	916,294
Current Assets	14,302	3,572	16,551	34,425	38,573
Creditors falling due within one year	(20,514)	-	(585)	(21,099)	(12,178)
Total net assets	-	3,572	977,128	980,700	942,689
2021 Total	-	2,392	940,297	942,689	

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

37 Analysis of net assets between fund (continued)

Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Dowker Bindloss Charity					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	27,889	27,889	25,832
Current Assets	2,213	585	-	2,798	1,977
Creditors falling due within one year	(2,213)	-	-	(2,213)	(1,390)
Total net assets	-	585	27,889	28,474	26,419
2021 Total	-	587	25,832	26,419	
Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Edmond Castle Educational Trust					
Tangible fixed assets	-	-	-	-	-
Investments	1,810	-	331,495	333,305	323,651
Current Assets	(1,765)	11,871	7,509	17,615	14,883
Creditors falling due within one year	(45)	-	(206)	(251)	(1,815)
Total net assets	-	11,871	338,798	350,669	336,719
2021 Total	-	6,288	330,431	336,719	
Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
The Mary Grave Trust					
Tangible fixed assets	-	-	-	-	-
Investments	-	-	2,212,155	2,212,155	2,101,927
Current Assets	-	132,962	-	132,962	116,996
Creditors falling due within one year	-	-	(1,355)	(1,355)	(25,620)
Total net assets	-	132,962	2,210,800	2,343,762	2,193,303
2021 Total	-	92,694	2,100,609	2,193,303	
Net Assets by fund	Unrestricted £	Restricted £	Endowments £	Total £	2021 £
Westmorland Arts Trust					
Tangible fixed assets	-	-	-	-	-
Investments	2,131	-	394,027	396,158	385,144
Current Assets	11,277	30,852	8,986	51,115	47,963
Creditors falling due within one year	(13,408)	(2,000)	(241)	(15,649)	(9,116)
Total net assets	-	28,852	402,772	431,624	423,991
2021 Total	-	29,588	394,403	423,991	

38 Financial Instruments

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	973,131	6,630,282	973,131	6,630,282
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	(731,289)	(661,801)	(731,289)	(661,801)

Financial assets measured at amortised cost comprise accrued income and cash balances

Financial liabilities measured at amortised cost comprise trade creditors, deferred income and grants payable.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

39 Reconciliation of net movements in funds to net cashflow from operating activities

	31 Mar 2022 £	31 Mar 2021 £
Net income for the year (as per Statement of financial activities)	2,232,142	7,295,895
Adjustments for:		
(Gains)/Losses on investments	(1,534,355)	(4,128,737)
Depreciation and profit/loss on disposal of fixed assets	5,951	3,790
Income from investments	(624,037)	(658,556)
Investment management costs (Excluding movement in accrual)	55,601	55,823
(Increase)/Decrease in debtors	23,099	242,414
Increase/(Decrease) in creditors	64,899	223,726
Net cash provided by operating activities	223,300	3,034,355

40 Analysis of net funds

	At 1 Apr 2021 £	Cashflow £	At 31 Mar 2022 £
Cash in hand and at bank	651,868	848,058	1,499,926
Total	651,868	848,058	1,499,926

41 Operating lease commitments

As at 31 March the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	31 Mar 2022 £	31 Mar 2021 £
Within one year	4,344	1,752
Within two and five years	11,900	3,192
Greater than five years	-	-

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

42 Surplus attributable to the parent charity

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent charity is not presented as part of these financial statements. Although the income and expenditure of the parent charity is the same as the consolidated figures, as the Charity's subsidiary is currently dormant.

43 Related party transactions

The Foundation is the corporate trustee of seven other charities, the Beverley Charitable Trust, the Cumberland Educational Foundation, the Mary Grave Trust, the Westmorland Arts Trust, the Edmond Castle Educational Trust, the Dowker Bindloss Charity and the Cumbria Community Foundation Trust.

During the year the Community Foundation received a contribution towards costs of £2,078 (2021 - £2,626) from the The Beverley Charitable Trust. This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumberland Educational Foundation of £5,275 (2021 - £1,865). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Mary Grave Trust of £1,670 (2021 - £16,802). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Westmorland Arts Trust of £2,131 (2021 - £569). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Edmond Castle Educational Trust of £1,810 (2021 - £1,609). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Dowker Bindloss Charity of £137 (2021 - £236). This was to cover costs incurred by the Foundation.

The Foundation received a contribution towards costs from the Cumbria Community Foundation Trust of £6,524 (2021 - £6,084). This was to cover costs incurred by the Foundation.

During the year The Foundation paid Dodd & Co Limited, of which trustee Alison Johnston is a director, £nil (2021 - £nil) for accountancy services, and they also donated services to the value of £2,000 (2021 - £1,800)

The following grants were given to organisations which a Trustee has involvement with:

Applicant	Amount	Trustee
Northern Fells Rural Community Development Group	£39,790	Mr T Cartmell
Carlisle Youth Zone	£9,738	Ms M E Reid Fotheringham
Cumbria Opera Group	£3,000	Ms M E Reid Fotheringham
Multicultural Cumbria	£15,541	Ms M E Reid Fotheringham
Tullie House Museum and Art Gallery Trust	£5,000	Ms M E Reid Fotheringham
South Whitehaven Youth Partnership	£11,996	Mrs S E Wilson

The Trustees listed above were not involved in the assessment or decision of the grant applications.

44 Ultimate controlling party

The Foundation is controlled by the board of directors, who are also Trustees, whose membership is set out on page 3.

45 Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the lives of disadvantaged children and families		
Carer Support South Lakes	5,000.00	Young carers project
West Cumbria Domestic Violence Support	5,000.00	Management salaries
Sandylands Residents Association	5,000.00	Youth activities at Keppleway centre
Carlisle Key	5,000.00	Project and outreach worker's salary
Time to Change West Cumbria	5,000.00	Calderwood House utility costs 2022-2023
Aspatia Dreamscheme	5,000.00	Utilities and food costs
TP4C (The Parish of Four Communities)	5,749.00	Community advice project
Aspatia Dreamscheme	5,760.00	Choices - Staff costs
St Cuthbert's Roman Catholic Church, Wigton	5,902.00	Small hall essential repair
St Herbert's Church Currock	6,000.00	Running costs for homeless project
Phoenix Enterprise Centre	6,473.10	Food pantry running costs October 21 - March 22
Whitehaven Community Trust	7,000.00	Contribution to running costs (utilities)
Elim Community Church	7,626.00	CAP debt centre coach
Whitehaven Community Trust	7,639.00	Food and utility costs
The Whitehaven Foyer	7,970.00	Food vouchers, essentials, tenant packs
The Keppleway Trust	8,000.00	Boosting The Keppleway participation inclusion Fund for disadvantaged young people
Project John Ltd Barrow	8,550.00	Help through winter
Spring Mount Christian Fellowship	9,000.00	CAP Barrow
Time to Change West Cumbria	9,000.00	Running costs and essentials
Home to Work Limited	9,300.00	Winter warmer 2022 project
Vulture Club	9,600.00	New building - Rent project 2021 - 2022
Promoting Autonomy & Change Ltd	10,000.00	Staff, operational and overhead costs
Brathay Trust	10,000.00	Getting ready together
I CAN Charity	10,000.00	Language and communication skills programme for early years children in Copeland
Time to Change West Cumbria	10,000.00	General Running Costs 2021 - 2022 Calderwood House
Howgill Family Centre	10,000.00	Emergency help for struggling families
Family Action	14,000.00	Practical and financial support
Friends of Bram	15,000.00	Bram Longstaffe community hub
Lancashire Community Finance (IPS) Limited	15,000.00	Debt adviser
Citizens Advice Copeland	18,000.00	Bedrock awards - Stage 1
Citizens Advice Allerdale	18,000.00	Hospital discharge advice project
Brathay Trust	20,464.00	The Divert project
Citizens Advice Carlisle and Eden	22,477.84	Carlisle rural outreach project
Time to Change West Cumbria	26,871.00	Family court support officer & McKenzie friend project 2021 - 2023
Workington Community Emergency Response Group	30,000.00	Hardship grants
Citizens Advice Copeland	45,000.00	Copeland financial hardship project
Citizens Advice Allerdale	45,000.00	Core services and volunteer recruitment
Spring Mount Christian Fellowship	50,000.00	Essential white goods and emergency needs project
Phoenix Enterprise Centre	53,248.00	Bedrock awards - Stage 2
Citizens Advice Copeland	56,000.00	Project costs for improving financial capability
Howgill Family Centre	75,500.00	Bedrock awards - Stage 2
Improving the life skills, education, employability and enterprise of disadvantaged people		
The Share Foundation	5,000.00	The stepladder of achievement programme
Cultura Trust	5,000.00	Camp farm animateur (Engagement officer)
Youthability Youth Services & Walney Community Centre	5,000.00	Contribution to staff costs
Shackles Off Youth Project	5,000.00	I Can
Cumbria Youth Alliance	5,000.00	Dreamscheme West
Feature Youth Club, Feature Youth Club	5,000.00	Staff and activity costs
The Farmer Network Limited	5,000.00	Supporting farmer groups in Cumbria
Together We CIC	5,000.00	Discovery college mental health social action
Longtown Memorial Hall and Community Centre Youth Club	5,376.00	Longtown youth project / Kids club
Right2Work CIC	5,414.00	Learning tutor
CHOFHS Youth Group	5,500.00	Friday night club
Life Education Centres Cumbria Limited	6,700.00	Educator training and wages
Triple A Project (All About Autism)	6,712.00	Triple A Duke of Edinburgh project
DigVentures	6,980.00	Search for the stones

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

46 Grants of, or greater than, £5,000 paid to groups

Applicant	£	Note
Improving the life skills, education, employability and enterprise of disadvantaged people (continued)		
Moore Arts: Millom	7,000.00	Contribution to project lead salary 2021-2022
The Rock Youth Project	7,500.00	Project manager wages
Euphoric Circus	8,000.00	Development officer for leadership programme
Young Enterprise	8,000.00	Enterprising futures Cumbria
Keswick Youth Centre Services	8,372.00	Youth worker
Shackles Off Youth Project	8,740.99	Traineeship for an additional member of staff
Brathay Trust	9,000.00	Aspiring leaders programme (Cohort 4)
The Oaklea Trust	9,625.00	Job coach - Eden
		Book clubs for young people – Improving literacy, broadening horizons
Carlisle Youth Zone	9,738.00	
Kirkby Stephen Grammar School	10,000.00	Projects for disadvantaged students
Together We CIC	10,000.00	Apprentice project staff costs
		Cumbria rape & sexual violence partnership – Training coordinator
The Birchall Trust	10,000.00	
Shared Experience Limited	10,000.00	Creative engagement workshops around the restless girls
		Workshops and training regarding welcoming refugees and asylum seekers
Cumbria Development Education Centre	10,807.50	
The Phoenix Youth Project	10,900.04	Copeland youth network development officer
Right2Work CIC	11,088.00	Youth futures - Eden
Sight Advice South Lakes	11,549.00	Eye CAN do it
CandoFM Community Radio	12,240.00	Community radio youth work
North Allerdale Development Trust Limited	13,502.74	Staff costs for Pitstop Cumbria
West Cumbria Rivers Trust	13,744.00	Wild about rivers
Centre for Leadership Performance	14,940.00	Positive disruptors - Learn to lead
Cumbria Council for Voluntary Service	15,000.00	Inspiring Barrow
The Farmer Network Limited	15,000.00	Business support for young people working in agriculture
Susan's Farm CIO	15,000.00	Staff, overhead and capital costs
Bendrigg Trust	15,070.00	The aiming high project
Aspatia Dreamscheme	15,090.00	Youth worker
Multicultural Cumbria	15,541.00	Young diaspora
The Oaklea Trust	16,110.00	Green mentor scheme - Westmorland
Signal Film and Media Limited	16,154.00	Cooke's crew
iCan Health and Fitness CIC	16,560.00	Young person's WeCan live well
Drop Zone Youth Projects	18,500.00	Dalton orchard
Home to Work Limited	20,243.53	Running costs 2021-2022
Cumbria Social Enterprise Partnership	25,000.00	Bedrock – Business advisor
Centre for Leadership Performance	26,227.00	Bright stars 2022
Cumbria Youth Alliance	43,000.00	Bedrock awards - Stage 2
Cumbria Youth Alliance	58,935.00	Youth work training
Cumbria Social Enterprise Partnership	63,000.00	Spark – Locally based Social Enterprise Adviser
Improving the health and well-being of the people of Cumbria		
Age UK Barrow and District Limited	5,000.00	Telephone befriending
Citizens Advice Allerdale	6,000.00	Over 55's welfare benefits project
Age UK Carlisle and Eden	6,500.00	Friends Together
Keswick Senior Citizens Club	8,125.00	New disabled access and associated works
The Neighbourhood Project CIC	9,371.00	The digital Upper Eden programme
Northern Fells Rural Community Development Group	9,467.00	Lend A Hand
Copeland Age and Advice Service CIC	10,000.00	Overhead costs
Copeland Age and Advice Service CIC	11,648.00	Living aids coordinator 2021-2022
Dignity in Dementia	20,000.00	Staff and volunteer costs
Age UK Barrow and District Limited	26,400.00	Winter Warmth Fund partnership agreement
Copeland Age and Advice Service CIC	28,600.00	Winter Warmth Fund partnership agreement
Age UK West Cumbria	44,000.00	Winter Warmth Fund partnership agreement
Age UK West Cumbria	47,340.00	Bedrock awards - Stage 2
Age UK South Lakeland	52,800.00	Winter Warmth Fund partnership agreement
Age UK Carlisle and Eden	70,400.00	Winter Warmth Fund partnership agreement
Hospice at Home West Cumbria	85,000.00	Bedrock awards - Stage 2

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria		
BEEP Fund Limited	5,000.00	Beep doctors general running Costs 2021
Two's Company Keswick	5,000.00	Core costs
Space2Create	5,000.00	Core costs
CancerCare North Lancashire & South Cumbria	5,000.00	Outdoor activities for teenagers bereaved or affected by cancer
Whistling Crew Productions CIC	5,000.00	Art of expression
Churches Together in Penrith	5,000.00	Linking lives
Barnardo's	5,000.00	CanDo Copeland
Tullie House Museum and Art Gallery Trust	5,000.00	Thriving communities - Inside out
Carlisle Community Help Group	5,000.00	Winter resilience project
The Lake District Calvert Trust	5,000.00	Running costs
Around the Combe Community Group	5,000.00	Covid emergency support
Step Together Volunteering	5,000.00	Heathlands project for veterans
Churches Together in Penrith	5,000.00	Linking lives
CancerCare North Lancashire & South Cumbria	5,120.00	Bereavement and cancer therapy sessions
Whitehaven Community Trust	5,423.00	Young peoples counselling and self esteem workshops
Sight Advice South Lakes	5,467.00	Salary for sight support officers
iCan Health and Fitness CIC	5,971.00	WeCan cook
Age UK West Cumbria	7,000.00	Befriending scheme continuation funding
CHOFHS Youth Group	7,500.00	Let's talk
Growing Well Limited	7,600.00	Growing well at Westmorland
Pride in North Cumbria	8,000.00	Global potential - World of wellness
Bendrigg Trust	8,000.00	Someone like me
The Rusland Horizons Trust Limited	8,072.00	Outdoor woodland activities for improved wellbeing
Gretna Supporters Society Limited	8,333.33	GOFITBA holiday project
Well Minds	8,755.00	Wellbeing programme
iCan Health and Fitness CIC	9,211.50	Prehab/rehab bellicon studio
Cumbria Alcohol and Drug Advisory Service	10,000.00	Recovery volunteer co-ordination
Vision Support Barrow & District	10,000.00	Innovation officer
Age UK Barrow and District Limited	10,000.00	Community based social groups and activities
Always Another Way Cumbria Limited	10,000.00	Salary for part time organisational manager
Growing Well Limited	10,000.00	Running costs for Growing Well at Westmorland
Safety Net (UK)	10,000.00	Household Support Fund
The Birchall Trust	10,000.00	Household Support Fund
Time to Change West Cumbria	10,000.00	Household Support Fund - Women Out West
The Windmill Trust	10,000.00	Therapy for Children with ACE's
Citizens Advice Copeland	10,284.00	Copeland and Allerdale mental health support
Be Me Project	11,860.00	Course delivery
Spiral	12,000.00	Preventing the effects
Cumbria Alcohol and Drug Advisory Service	12,500.00	CADAS services manager for Barrow and South Lakeland
Triple A Project (All About Autism)	13,351.00	Administration support
Barrow and District Disability Association	13,630.00	Consultant development officer
Barrow Raiders Community Foundation	14,000.00	Advantage! programme
Women's Community Matters	14,657.00	Young person's project assistant
Longtown Memorial Hall and Community Centre	15,000.00	Equipment purchase for the community gym
The Laurie Brewis Trust	15,268.86	Full On 2: Moving on up project
SAFA Cumbria	16,000.00	Children and young persons counselling project 2022 - 2023
iCan Health and Fitness CIC	16,400.00	WeCan do this again!
Age UK Barrow and District Limited	20,000.00	Telephone befriending
West Cumbria Domestic Violence Support	20,000.00	Household Support Fund
Women's Community Matters	20,000.00	Household Support Fund
The Well Communities CIC	22,000.00	Staff costs for E-Platform outreach
Together We CIC	23,291.08	Recovery college Carlisle and Eden
University Hospitals of Morecambe Bay NHS Foundation Trust	24,161.00	Locality funds
West Cumbria Domestic Violence Support	24,480.00	1-2-1 Adults counselling Reducing waiting Lists 2021 - 2022
Together We CIC	24,754.88	Together WeTalk
Cumbria Alcohol and Drug Advisory Service	24,987.00	Post pandemic addiction focused mental health support

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

46 Grants of, or greater than, £5,000 paid to groups (continued)

Applicant	£	Note
Improving the health and well-being of the people of Cumbria (continued)		
British Red Cross	29,664.00	North Cumbria winter pressure mobility aids service
Meals on Wheels (Cumbria)	30,000.00	Well@Home discharge project support
Every Life Matters	33,250.00	Suicide safer North Cumbria
Eden Carers	40,777.92	Improving care and discharge in North Cumbria
Together We CIC	43,327.50	Bedrock awards - Stage 2
Cumbria Youth Alliance	49,965.00	Low level mental health partnership programme for young people
Cumbria Alcohol and Drug Advisory Service	60,500.00	Bedrock awards - Stage 2
Together We CIC	72,962.00	North Cumbria recovery college - West
North Cumbria Integrated Care NHS Foundation Trust	89,278.00	Place based funds
Age UK West Cumbria	190,115.63	Home from hospital: Well@Home service
Groundwork North East and Cumbria	209,380.24	West Cumbria mental health partnership
Strengthening and supporting fragile communities		
Marsh Street Arches & Gardens CIC	5,000.00	Greenheart Den project manager
Cockermouth Emergency Response Group	5,000.00	Sustainability of group
Silloth-on-Solway Town Council	5,000.00	Silloth Green changing place
Kirkby Lonsdale & Lune Valley CIC	5,000.00	Dancing through the decades
Wigton Road Methodist Church Carlisle	5,125.00	Refurbishment scheme
Arthurlet Parish Council	5,313.41	Parish Council grant
Rockcliffe Parish Council	5,313.41	Parish Council grant
Kirkandrews on Esk Parish Council	5,313.41	Parish Council grant
Westlinton Parish Council	5,313.41	Parish Council grant
Canonbie and District Community Council	5,313.41	Parish Council grant
Springfield and Gretna Green Community Council	5,313.41	Parish Council grant
Gretna and Rigg Community Council	5,313.41	Parish Council grant
Kirkpatrick Fleming and District Community Council and Hall Committee	5,313.41	Parish Council grant
Emmanuel Christian Centre	6,000.00	Repair render to the courtyard rear of building
Hallbankgate Hub Limited	6,000.00	Fixed term volunteer development manager
Askham and District Community Centre	6,125.00	Community centre refurbishment phase three
Ewanrigg and Netherton Tenants and Residents Association	7,502.37	Sounds like community spirit
Brampton and Beyond Community Trust	7,899.60	Hall disability access/lift
South Whitehaven Youth Partnership	9,428.80	Queen's Jubilee community celebration
Evergreen Community Trust	9,606.00	Evergreen building (Kirkby Stephen youth centre)
Little Clifton Parish Council	10,000.00	Replacement ceiling and improved loft access, Bridgefoot village hall
The Lookout Carlisle West CIC	10,000.00	Centre manager salary
St John's Parochial Church Council	10,000.00	St John's heritage project
Ulverston Resilience Group	10,000.00	2022 annual operating costs
CandoFM Community Radio	10,000.00	Jacobs join outdoor party
Isel Valley Community Partnership CIC	15,000.00	Isel Valley fibre broadband scheme
Springfield & Gretna Green Community Asset Trust	20,000.00	Footpath, walking, jogging track
Northern Fells Rural Community Development Group	23,500.00	Lend a hand/Benefits
Cumbria Council for Voluntary Service	50,000.00	Development officer for Bedrock Basics
Enabling people to access arts, sports, culture, heritage and the environment		
Step Together Volunteering	5,000.00	Heathlands (Garden project costs)
Penrith Cricket Sports and Social Club	5,000.00	Net refurbishment project
Lune Rivers Trust	5,000.00	Ellergill beck woodland creation
Westmorland Youth Orchestra	5,500.00	Covid-19 recovery
Eden Rivers Trust	6,151.00	Community action for water vole reintroduction - 2022
Shap Community Action Group	8,000.00	Redevelopment of Shap tennis courts
Bridekirk and Dovenby Parish Council	8,500.00	Dovenby footbridge
Gretna Tennis Club	10,000.00	Tennis court lighting
Holme Low Parish Projects Group	10,000.00	Renovation of building at Causewayhead cemetery
Raydale Community Partnership	20,000.00	Raydale community sports hub

Cumbria Community Foundation - Consolidated Accounts

Notes to the Financial Statements for the year ended 31 March 2022

47 Comparatives for the Consolidated Statement of Financial Activities

	Note	Unrestricted £	31 March 2021 Restricted £	Endowments £	Total £	2020 Total £
Income						
Generated funds						
Donations and legacies	4	103,286	1,955,755	2,333,203	4,392,244	4,912,013
Other trading activities	5	3,000	-	-	3,000	44,609
Income from investments	6	15,523	171,222	471,811	658,556	682,132
Charitable activities						
Grant making programmes	7	5,000	3,727,554	-	3,732,554	2,801,065
Other charitable activities	7	17,025	-	-	17,025	30,054
Total income		143,834	5,854,531	2,805,014	8,803,379	8,469,873
Expenditure on						
Raising funds	8	202,594	-	56,109	258,703	305,559
Charitable activities	8	387,300	4,979,992	10,226	5,377,518	2,221,548
Total expenditure		589,894	4,979,992	66,335	5,636,221	2,527,107
Net income/expenditure before investment gains		(446,060)	874,539	2,738,679	3,167,158	5,942,766
Net gains/(losses) on investments	14	19,243	-	4,109,494	4,128,737	(1,717,061)
Net income/(expenditure) before transfers		(426,817)	874,539	6,848,173	7,295,895	4,225,705
Transfers between funds		503,359	48,422	(551,781)	-	-
Net movement in funds		76,542	922,961	6,296,392	7,295,895	4,225,705
Total funds brought forward		374,159	4,422,495	19,551,333	24,347,987	20,122,282
Total funds carried forward		450,701	5,345,456	25,847,725	31,643,882	24,347,987