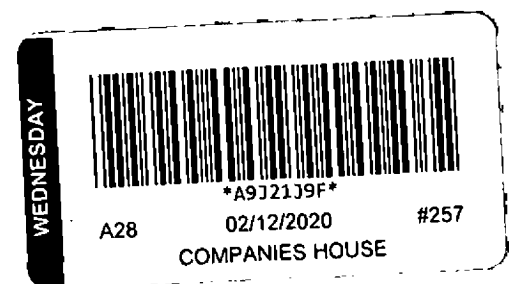


# AGE UK NORTHUMBERLAND TRADING LIMITED

Filleted Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020



# **AGE UK Northumberland Trading Limited**

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# **AGE UK Northumberland Trading Limited**

## **Company Information**

<b>Directors</b>	A A Marsh A A Kidd
<b>Registered office</b>	The Round House Lintonville Parkway Ashington Northumberland NE63 9JZ
<b>Bankers</b>	Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB
<b>Accountants</b>	MHA Tait Walker Chartered Accountants Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

# AGE UK Northumberland Trading Limited

(Registration number: 03713169)

## Statement of Financial Position as at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	5	-	2,053
<b>Current assets</b>			
Stocks	6	-	137
Debtors	7	1	-
Cash at bank and in hand		-	101,426
		<u>1</u>	<u>101,563</u>
<b>Creditors: Amounts falling due within one year</b>	8	<u>-</u>	<u>(102,999)</u>
<b>Net current assets/(liabilities)</b>		<u>1</u>	<u>(1,436)</u>
<b>Net assets</b>		<u>1</u>	<u>617</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>-</u>	<u>616</u>
<b>Total equity</b>		<u>1</u>	<u>617</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 9.10.20 and signed on its behalf by:



A A Marsh  
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

# AGE UK Northumberland Trading Limited

## Statement of Changes in Equity for the Year Ended 31 March 2020

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2018	1	20,233	20,234
Profit for the year	-	1,022	1,022
Total comprehensive income	-	1,022	1,022
Gift Aid distribution	-	(20,639)	(20,639)
At 31 March 2019	1	616	617

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2019	1	616	617
Gift Aid distribution	-	(616)	(616)
At 31 March 2020	1	-	1

The notes on pages 4 to 8 form an integral part of these financial statements.

# **AGE UK Northumberland Trading Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is The Round House, Lintonville Parkway, Ashington, Northumberland, NE63 9JZ.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared on the basis that they are non-trading and will fall dormant.

There has been no financial impairment of the company's assets as a result of the financial statements being prepared on a non-trading basis. All residual assets and liabilities were passed up to the charitable parent.

These financial statements are prepared in sterling which is the functional currency of the entity.

#### **Gift Aid**

Gift Aid payable by the trading company to the parent charitable company is recognised when paid (as no deed of covenant is in place) as a movement through reserves in the Statement of Changes in Equity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

# AGE UK Northumberland Trading Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020 (continued)

### 2 Accounting policies (continued)

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	12.5% straight line
Equipment	12.5% / 33.3% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# **AGE UK Northumberland Trading Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020 (continued)**

### **2 Accounting policies (continued)**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 2).

### **4 Profit before tax**

Age UK Northumberland Trading Limited is not liable to any corporation tax as any profit generated is donated to the parent charitable company via Gift Aid.



# AGE UK Northumberland Trading Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020 (continued)

### 5 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2019	7,545	3,014	10,559
Disposals	<u>(7,545)</u>	<u>(3,014)</u>	<u>(10,559)</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>			
At 1 April 2019	5,492	3,014	8,506
Eliminated on disposal	<u>(5,492)</u>	<u>(3,014)</u>	<u>(8,506)</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>			
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>2,053</u>	<u>-</u>	<u>2,053</u>

### 6 Stocks

	2020 £	2019 £
Other inventories	<u>-</u>	<u>137</u>

### 7 Debtors

	2020 £	2019 £
Amounts owed by group undertakings	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

# AGE UK Northumberland Trading Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020 (continued)

### 8 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	-	307
Amounts owed to group undertakings	-	102,662
Accruals and deferred income	-	30
	<u>-</u>	<u>102,999</u>

### 9 Related party transactions

#### Summary of transactions with parent

The company undertook related party transactions with the parent charity Age UK Northumberland Limited and has taken the exemption from disclosure of these transaction available under FRS 102 Section 33 Paragraph 33.1A.

### 10 Parent and ultimate parent undertaking

The company's immediate parent is Age UK Northumberland Limited, a registered charity incorporated in England and Wales.

The most senior parent entity producing publicly available financial statements is Age UK Northumberland Limited. These financial statements are available upon request from The Round House, Lintonville Parkway, Ashington, Northumberland, NE63 9JZ.