

**EASTERN CORPORATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

EASTERN CORPORATION LIMITED
UNAUDITED ACCOUNTS
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EASTERN CORPORATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Tomasz BANDURA
Company Number	03712809 (England and Wales)
Registered Office	46 Greenway Southgate London N14 6NS
Accountants	Muraszko & Co Ltd 23 Wadsworth Business Centre 21 Wadsworth Road Middlesex UB6 7LQ

EASTERN CORPORATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	14,427	22,336
Current assets			
Debtors	5	172,348	111,950
Creditors: amounts falling due within one year	6	(216,294)	(129,757)
Net current liabilities		(43,946)	(17,807)
Net (liabilities)/assets		(29,519)	4,529
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(29,619)	4,429
Shareholders' funds		(29,519)	4,529

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 March 2023 and were signed on its behalf by

Tomasz BANDURA
Director

Company Registration No. 03712809

EASTERN CORPORATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

EASTERN CORPORATION LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03712809. The registered office is 46 Greenway, Southgate, London, N14 6NS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Computer equipment	25%

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	71,513	40,390	2,139	114,042
At 31 March 2022	71,513	40,390	2,139	114,042
Depreciation				
At 1 April 2021	70,830	20,148	728	91,706
Charge for the year	683	6,748	478	7,909
At 31 March 2022	71,513	26,896	1,206	99,615
Net book value				
At 31 March 2022	-	13,494	933	14,427
At 31 March 2021	683	20,242	1,411	22,336

EASTERN CORPORATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	38,166	33,922
Other debtors	134,182	78,028
	<u>172,348</u>	<u>111,950</u>
	<u><u>172,348</u></u>	<u><u>111,950</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	54,197	59,518
VAT	10,584	9,456
Obligations under finance leases and hire purchase contracts	7,536	11,670
Trade creditors	43,676	7,444
Taxes and social security	26,401	16,500
Other creditors	-	8,819
Loans from directors	56,000	-
Accruals	17,900	16,350
	<u>216,294</u>	<u>129,757</u>
	<u><u>216,294</u></u>	<u><u>129,757</u></u>
7 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
8 Average number of employees		
During the year the average number of employees was 3 (2021: 3).		

