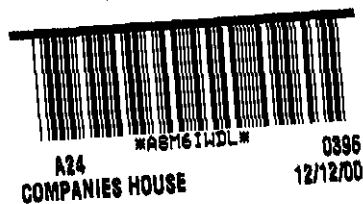


**REGISTERED NUMBER: 3712502 (England and Wales)**

**DIAMOND CLEANING SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2000**

**Registered in England No. 3712502**



**DIAMOND CLEANING SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2000**

**DIRECTORS**

Michael Enda Conlon  
Appointed 11th February 1999

Marion Conlon  
Appointed 11th February 1999

Key Legal Services (Nominees) Ltd.  
Resigned 11th February 1999

**COMPANY SECRETARY**

Marion Conlon  
Appointed 11th February 1999

Key Legal Services (Secretarial) Ltd  
Resigned 11th February 1999

**REGISTERED OFFICE**

50 High Street  
Soham  
Ely  
Cambs  
CB7 5HF

**REGISTERED NUMBER**

3712502

**REPORTING ACCOUNTANTS**

Churchgate Associates Limited  
50 High Street  
Soham  
Ely  
Cambs  
CB7 5HF

**BANKERS**

Barclays Bank PLC  
Cambridge

**DIAMOND CLEANING SERVICES LIMITED**

**INDEX TO ABBREVIATED REPORT AND ACCOUNTS**

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Report of the Reporting Accountants	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 & 4

**REPORT OF THE REPORTING ACCOUNTANTS  
TO THE MEMBERS OF  
DIAMOND CLEANING SERVICES LIMITED**

We report on the financial statements for the year ended 31st March 2000 as set out on pages 2 to 4.

**Respective Responsibilities of Directors and Reporting Accountants**

As described on page 1 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:-

- a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Churchgate Associates Limited  
50 High Street  
Soham  
Ely  
Cambs  
CB7 5HF

*Churchgate Associates Ltd.*

Dated: 25th September 2000

## BALANCE SHEET AT 31ST MARCH 2000

	<u>Note</u>	<u>2000</u>	<u>1999</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	5	27,719	
<b>CURRENT ASSETS</b>			
Cash in hand		15	15
Debtors	7	41,582	
		<u>41,597</u>	
Creditors: amounts falling due within one year	8	(59,961)	
		<u></u>	
Net Current Liabilities		(18,364)	
Subtotal		<u>9,355</u>	
Creditors: amounts falling due in more than one year	9	(10,093)	
		<u></u>	
Total Assets Less Current Liabilities		<u>£(738)</u>	<u>15</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	15	15
Profit and Loss Account		(753)	
		<u>£(738)</u>	<u>£15</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit for the year ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The directors have:-

- i) Taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
- ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

The abbreviated financial statements were approved by the board on the 3rd July 2000 and signed on its behalf.



Michael Conlon - Director

The notes on pages 3 & 4 form part of these abbreviated financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

b) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

c) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

b) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery, etc.	12.5% on reducing balance and
	10% on reducing balance

d) Stocks and Work In Progress

Stock and work in progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads.

e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

2. FIXED ASSETS

	<u>2000</u>
<u>Cost</u>	
Additions in the period	41,317
Disposals at cost	(4,500)
	<hr/>
Cost at 31st March 2000	£36,817
	<hr/>
<u>Depreciation</u>	
Charge for the period	9,098
	<hr/>
Depreciation at 31st March 2000	£9,098
	<hr/>
Net book value at 31st March 2000	<u>£27,719</u>

The value of assets, included above and subject to finance leases, at written down value, as at 31st March 2000 was £15,511 (1999 £ nil).

3. CALLED UP SHARE CAPITAL

	<u>Ordinary Shares of £1 each</u>	
	<u>2000</u>	<u>1999</u>
Share capital authorised:-	<u>£100,000</u>	<u>£100,000</u>
Share capital allotted, issued and fully paid		
15 ordinary shares of £1 each	<u>£15</u>	<u>£15</u>