

REGISTERED NUMBER: 03711953 (England and Wales)

Abbreviated Audited Accounts for the Year Ended 31 March 2014

for

Fisher Wilson Limited

SATURDAY



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20/12/2014

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COMPANIES HOUSE

Fisher Wilson Limited

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for the Year Ended 31 March 2014

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Fisher Wilson Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

N J Wilson  
A J Roberts  
S Kirsten

**REGISTERED OFFICE:**

Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

**BUSINESS ADDRESS:**

3 Heritage Court  
Lower Bridge Street  
Chester  
CH1 1RD

**REGISTERED NUMBER:**

03711953 (England and Wales)

**INDEPENDENT AUDITORS:**

J V Banks  
Chartered Accountants and Statutory Auditors  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

Report of the Independent Auditors to  
Fisher Wilson Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Fisher Wilson Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



C E Davies (Senior Statutory Auditor)  
for and on behalf of J V Banks  
Chartered Accountants and Statutory Auditors  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

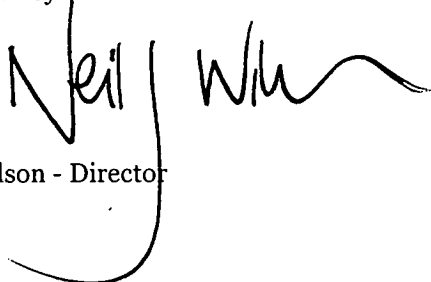
18 December 2014

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,012		1,266
Tangible assets	3		22,490		28,853
Investments	4		2		2
			<u>23,504</u>		<u>30,121</u>
<b>CURRENT ASSETS</b>					
Debtors		265,873		402,140	
Cash at bank and in hand		375,796		283,878	
		<u>641,669</u>		<u>686,018</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		135,979		163,469	
		<u>135,979</u>		<u>163,469</u>	
<b>NET CURRENT ASSETS</b>			<u>505,690</u>		<u>522,549</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			529,194		552,670
<b>PROVISIONS FOR LIABILITIES</b>			3,854		5,085
<b>NET ASSETS</b>			<u>525,340</u>		<u>547,585</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			524,340		546,585
			<u>525,340</u>		<u>547,585</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>525,340</u>		<u>547,585</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:



N J Wilson - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Fisher Wilson Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Patents**

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	4,183
<b>AMORTISATION</b>	
At 1 April 2013	2,917
Amortisation for year	254
At 31 March 2014	3,171
<b>NET BOOK VALUE</b>	
At 31 March 2014	1,012
At 31 March 2013	1,266

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	114,654
Additions	1,175
Disposals	(15,079)
At 31 March 2014	100,750
<b>DEPRECIATION</b>	
At 1 April 2013	85,801
Charge for year	3,969
Eliminated on disposal	(11,510)
At 31 March 2014	78,260
<b>NET BOOK VALUE</b>	
At 31 March 2014	22,490
At 31 March 2013	28,853

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	2
<b>NET BOOK VALUE</b>	
At 31 March 2014	2
At 31 March 2013	2

Fisher Wilson Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**FW2 Limited**

Nature of business: Dormant company

Class of shares:	% holding	31.3.14	31.3.13
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
1,000	Ordinary	1	£ <u>1,000</u>	£ <u>1,000</u>