

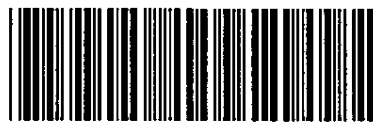
Registration number 3711953

Fisher Wilson (England) Limited

Abbreviated accounts

for the year ended 31 March 2009

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Fisher Wilson (England) Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 6

Fisher Wilson (England) Limited

**Independent auditors' report to Fisher Wilson (England) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Fisher Wilson (England) Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**J V Banks
Chartered Accountants and
Registered auditors**

22 January 2010

**Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW**

Fisher Wilson (England) Limited

Abbreviated balance sheet as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,282		2,019
Tangible assets	2		48,453		51,021
Investments	2		2		2
			<u>50,737</u>		<u>53,042</u>
Current assets					
Debtors		285,250		288,840	
Cash at bank and in hand		264,561		171,581	
		<u>549,811</u>		<u>460,421</u>	
Creditors: amounts falling due within one year		<u>(352,321)</u>		<u>(247,678)</u>	
Net current assets			<u>197,490</u>		<u>212,743</u>
Total assets less current liabilities			<u>248,227</u>		<u>265,785</u>
Provisions for liabilities			<u>(7,664)</u>		<u>(7,215)</u>
Net assets			<u>240,563</u>		<u>258,570</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			239,563		257,570
Shareholders' funds			<u>240,563</u>		<u>258,570</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 22 January 2010 and signed on its behalf by


N. Wilson
Director

Registration number 3711953

The notes on pages 3 to 6 form an integral part of these financial statements.

Fisher Wilson (England) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Fisher Wilson (England) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.10. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

Fisher Wilson (England) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 April 2008	3,666	125,555	2	129,223
Additions	517	7,686	-	8,203
Disposals	-	(4,147)	-	(4,147)
At 31 March 2009	<u>4,183</u>	<u>129,094</u>	<u>2</u>	<u>133,279</u>
Depreciation and Provision for diminution in value				
At 1 April 2008	1,647	74,534	-	76,181
On disposals	-	(2,442)	-	(2,442)
Charge for year	254	8,549	-	8,803
At 31 March 2009	<u>1,901</u>	<u>80,641</u>	<u>-</u>	<u>82,542</u>
Net book values				
At 31 March 2009	<u>2,282</u>	<u>48,453</u>	<u>2</u>	<u>50,737</u>
At 31 March 2008	<u>2,019</u>	<u>51,021</u>	<u>2</u>	<u>53,042</u>

2.1. Investment details

	2009 £	2008 £
Subsidiary undertaking	<u>2</u>	<u>2</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	Proportion of shares held
Subsidiary undertaking				
Fisher Wilson Limited	England	Dormant company	Ordinary Shares of £1 each	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Fisher Wilson Limited	2	-

Fisher Wilson (England) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

3. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	1,000	1,000
	<u> </u>	<u> </u>
Equity Shares		
1,000 Ordinary shares of 1 each	1,000	1,000
	<u> </u>	<u> </u>