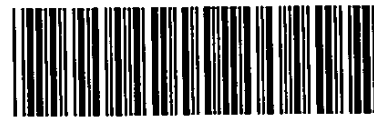


Registration number 3711953

Fisher Wilson Limited
Abbreviated accounts
for the year ended 31 March 2013

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Fisher Wilson Limited

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**Independent auditors' report to Fisher Wilson Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Fisher Wilson Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**C E Davies (senior statutory auditor)
For and on behalf of J V Banks
Chartered Accountants and
Statutory auditors**

**Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW**

Fisher Wilson Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		1,266		1,520
Tangible assets	3		28,853		33,221
Investments	3		2		2
			<u>30,121</u>		<u>34,743</u>
Current assets					
Debtors		402,140		328,310	
Cash at bank and in hand		283,878		327,713	
		<u>686,018</u>		<u>656,023</u>	
Creditors: amounts falling due within one year		<u>(163,469)</u>		<u>(187,548)</u>	
Net current assets			<u>522,549</u>		<u>468,475</u>
Total assets less current liabilities			<u>552,670</u>		<u>503,218</u>
Provisions for liabilities			<u>(5,085)</u>		<u>(6,081)</u>
Net assets			<u>547,585</u>		<u>497,137</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			546,585		496,137
Shareholders' funds			<u>547,585</u>		<u>497,137</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by


N Wilson
Director

Registration number 3711953

The notes on pages 3 to 6 form an integral part of these financial statements.

Fisher Wilson Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Patents

Patents are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
-------------------------------------	------------------------

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.7. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account Excess progress payments are included in creditors as payments received on account

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Fisher Wilson Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.10. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Auditors' remuneration

	2013	2012
	£	£
Auditors' remuneration - audit of the financial statements	<u>5,400</u>	<u>5,400</u>
Auditors' remuneration - other fees		
- Bookkeeping	<u>18,455</u>	<u>17,330</u>

Fisher Wilson Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 April 2012	4,183	114,172	2	118,357
Additions	-	968	-	968
Disposals	-	(486)	-	(486)
At 31 March 2013	<u>4,183</u>	<u>114,654</u>	<u>2</u>	<u>118,839</u>
Depreciation and Provision for diminution in value				
At 1 April 2012	2,663	80,951	-	83,614
On disposals	-	(243)	-	(243)
Charge for year	254	5,093	-	5,347
At 31 March 2013	<u>2,917</u>	<u>85,801</u>	<u>-</u>	<u>88,718</u>
Net book values				
At 31 March 2013	<u>1,266</u>	<u>28,853</u>	<u>2</u>	<u>30,121</u>
At 31 March 2012	<u>1,520</u>	<u>33,221</u>	<u>2</u>	<u>34,743</u>

3.1. Investment details

2013 £	2012 £
2	2

Subsidiary undertaking

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
FW2 Limited	England	Dormant company	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
FW2 Limited	2	-

Fisher Wilson Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

4. Share capital	2013	2012
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>