

Registered number
3711712

GABLE ESTATES LIMITED
Report and Unaudited Accounts

31 March 2005



GABLE ESTATES LIMITED
Report and accounts
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GABLE ESTATES LIMITED
Company Information

Director

J. Seymour-Gurney

Secretary

Q. A. Registers Limited

Accountants

Behrman Swindell & Co
4b Shenley Road
Borehamwood
HERTS WD6 1DL

Registered office

Clarendon House
Shenley Road
Borehamwood
HERTS WD6 1AG

Registered number

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GABLE ESTATES LIMITED
Director's Report

The director presents her report and accounts for the period ended 31 March 2005.

Principal activities

The company's principal activity during the year continued to be that of providing the services of managing agents.

Director

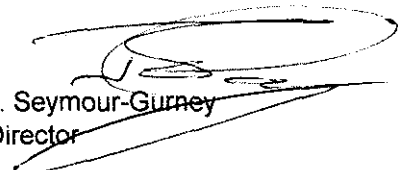
The director who served during the period and her interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31/03/2005	01/04/2004
J. Seymour-Gurney	2	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30 January 2006.



J. Seymour-Gurney
Director

GABLE ESTATES LIMITED
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of GABLE ESTATES LIMITED

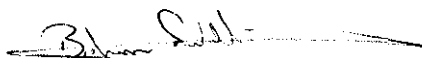
In accordance with the engagement letter dated 7 December 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Behrman Swindell & Co
Chartered Accountant

4b Shenley Road
Borehamwood
HERTS WD6 1DL

30 January 2006

GABLE ESTATES LIMITED
Profit and Loss Account
for the year ended 31 March 2005

	Notes	2005 £	2004 £
Turnover	1	48,475	43,150
Costs of sale		7,533 40,942	43,150
Administrative expenses		(15,863)	(20,586)
Operating profit		25,079	22,564
Interest receivable		49	33
Interest payable		-	-
Profit on ordinary activities before taxation		25,128	22,597
Tax on profit on ordinary activities	2	(4,803)	(3,040)
Profit for the period		20,325	19,557
Dividends		(19,350)	(19,350)
Retained profit for the period	7	<u>975</u>	<u>207</u>

GABLE ESTATES LIMITED
Balance Sheet
as at 31 March 2005

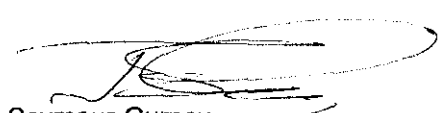
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	3	2,800	3,276
		2,800	3,276
Current assets			
Debtors	4	-	-
Cash at bank and in hand		17,398	14,813
		17,398	14,813
Creditors: amounts falling due within one year	5	(10,980)	(9,846)
Net current assets		6,418	4,967
Total assets less current liabilities		9,218	8,243
Net assets		<u>9,218</u>	<u>8,243</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	9,216	8,241
Shareholder's funds		<u>9,218</u>	<u>8,243</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J. Seymour-Gurney
Director

Approved by the board on 30 January 2006

GABLE ESTATES LIMITED
Notes to the Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 Taxation	2005 £	2004 £
UK corporation tax	4,803	3,040
	<u>4,803</u>	<u>3,040</u>

3 Tangible fixed assets

	Plant and machinery etc £	Total £
Cost		
At 1 April 2003	6,312	6,312
Additions	458	458
Surplus on revaluation	-	-
Disposals	-	-
At 31 March 2005	<u>6,770</u>	<u>6,770</u>
Depreciation		
At 1 April 2003	3,036	3,036
Charge for the period	934	934
Surplus on revaluation	-	-
On disposals	-	-
At 31 March 2005	<u>3,970</u>	<u>3,970</u>
Net book value		
At 31 March 2005	<u>2,800</u>	<u>2,800</u>
At 31 March 2004	<u>3,276</u>	<u>3,276</u>

GABLE ESTATES LIMITED
Notes to the Accounts
for the year ended 31 March 2005

4 Debtors	2005 £	2004 £
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>
 5 Creditors: amounts falling due within one year		
Corporation tax	4,803	3,040
Other creditors	6,177	6,806
	<u>10,980</u>	<u>9,846</u>
 6 Share capital		
Authorised:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
 7 Profit and loss account		
At 1 April	8,241	8,034
Retained profit	975	207
At 31 March	<u>9,216</u>	<u>8,241</u>