

Registered number  
3711712

**GABLE ESTATES LIMITED**

**Report and Accounts**

**31 March 2002**



**GABLE ESTATES LIMITED**  
**Report and accounts**  
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**GABLE ESTATES LIMITED**  
**Company Information**

**Director**  
J.Gurney

**Secretary**  
Q.A.Registrars Limited

**Reporting accountants**  
Behrman Swindell & Co  
6a Shenley Road  
Borehamwood  
Herts WD6 1DL

**Registered office**

Clarendon House  
Shenley Road  
Borehamwood  
Herts WD6 1AG

**Registered number**  
3711712

**GABLE ESTATES LIMITED**  
**Director's Report**

The director presents her report and accounts for the year ended 31st March 2002.

**Principal activities**

The company's principal activity during the year continued to be that of providing the services of managing agents. The director considers the results achieved on ordinary activities before taxation to be satisfactory.

**Director**

The director who served during the year and her interest in the share capital of the company were as follows:

		£1 Ordinary shares	
		2002	2001
J.Seymour-Gurney	ordinary share	2	2

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

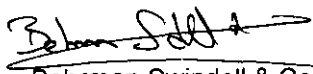
This report was approved by the board on 9 January 2003.

  
J. Seymour-Gurney  
Director

**GABLE ESTATES LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of GABLE ESTATES LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2002 set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
Behrman Swindell & Co  
Chartered Accountants

6a Shenley Road  
Borehamwood  
Herts WD6 1DL

13/1/03

**GABLE ESTATES LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2002**

	Notes	2002 £	2001 £
<b>Turnover</b>	1	23,750	10,500
Administrative expenses		(11,411)	(7,910)
<b>Operating Profit</b>		12,339	2,590
Interest receivable		-	-
Interest payable		-	-
<b>Profit on ordinary activities before taxation</b>		12,339	2,590
Tax on profit on ordinary activities	2	(1,270)	(259)
<b>Profit for the financial year</b>		11,069	2,331
Dividends		(10,500)	-
<b>Retained profit for the financial year</b>	8	<u>569</u>	<u>2,331</u>

**GABLE ESTATES LIMITED**  
**Balance Sheet**  
**as at 31 March 2002**


	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	3	1,465	-
		1,465	-
<b>Current assets</b>			
Debtors	4	-	-
Cash at bank and in hand		3,939	6,101
		3,939	6,101
<b>Creditors: amounts falling due within one year</b>	5	(2,483)	(3,749)
<b>Net current assets</b>		1,456	2,352
<b>Total assets less current liabilities</b>		2,921	2,352
<b>Creditors: amounts falling due after more than one year</b>	6	-	-
<b>Net assets</b>		<u>2,921</u>	<u>2,352</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	2,919	2,350
<b>Shareholders' funds</b>		<u>2,921</u>	<u>2,352</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
J. Seymour-Gurney  
Director  
Approved by the board on 9 January 2003

**GABLE ESTATES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities .

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

**2 Taxation**

	2002 £	2001 £
UK corporation tax	1,270	259
	<u>1,270</u>	<u>259</u>

**3 Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2001	-	-
Additions	1,953	1,953
Disposals	-	-
At 31 March 2002	<u>1,953</u>	<u>1,953</u>
<b>Depreciation</b>		
At 1 April 2001	-	-
Charge for the year	488	488
On disposals	-	-
At 31 March 2002	<u>488</u>	<u>488</u>
<b>Net book value</b>		
At 31 March 2002	<u>1,465</u>	<u>1,465</u>
At 31 March 2001	<u>-</u>	<u>-</u>

**4 Debtors**

	2002 £	2001 £
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>



**GABLE ESTATES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2002**

<b>5 Creditors: amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Corporation tax	1,270	259
Directors Current Account	513	2,890
Other creditors	700	600
	<u>2,483</u>	<u>3,749</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Other creditors	-	-
	<u>-</u>	<u>-</u>
<b>7 Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
<b>8 Profit and loss account</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
At 1 April	2,350	19
Retained profit	569	2,331
At 31 March	<u>2,919</u>	<u>2,350</u>