

Registered number
3711712

GABLE ESTATES LIMITED

Report and Accounts

31 March 2003



GABLE ESTATES LIMITED
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 & 7

GABLE ESTATES LIMITED
Company Information

Director

J.Seymour-Gurney

Secretary

Q.A.Registrars Limited

Reporting accountants

Behrman Swindell & Co

6a Shenley Road

Borehamwood

Herts WD6 1DL

Registered office

Clarendon House

Shenley Road

Borehamwood

Herts WD6 1AG

Registered number

3711712

GABLE ESTATES LIMITED
Director's Report

The director presents her report and accounts for the year ended 31st March 2003.

Principal activities

The company's principal activity during the year continued to be that of providing the services of managing agents. The director considers the results achieved on ordinary activities before taxation to be satisfactory .

Director

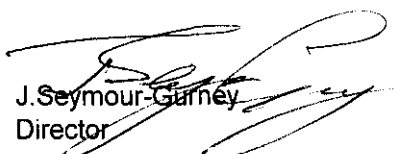
The director who served during the year and her interest in the share capital of the company were as follows:

		£1 Ordinary shares	
		2003	2002
J.Seymour-Gurney	ordinary share	2	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


This report was approved by the board on 23 December 2003.


J.Seymour-Gurney
Director

GABLE ESTATES LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the director of GABLE ESTATES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2003 set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


~~Behrman Swindell & Co~~
Chartered Accountants

6a Shenley Road
Borehamwood
Herts WD6 1DL

9.11.04

GABLE ESTATES LIMITED
Profit and Loss Account
for the year ended 31 March 2003

	Notes	2003 £	2002 £
Turnover	1	32,550	23,750
Administrative expenses		(14,449)	(11,411)
Operating Profit		<u>18,101</u>	<u>12,339</u>
Interest receivable		5	-
Interest payable		(2)	-
		-	-
Profit on ordinary activities before taxation		<u>18,104</u>	<u>12,339</u>
Tax on ordinary activities	2	(1,990)	(1,270)
Profit for the Year after Taxation		<u>16,114</u>	<u>11,069</u>
Dividends		(11,000)	(10,500)
Retained Profit for the Year	8	<u>5,114</u>	<u>569</u>

GABLE ESTATES LIMITED
Balance Sheet
as at 31 March 2003

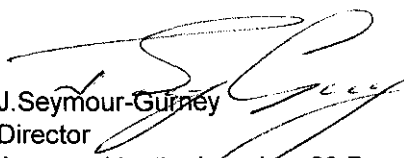
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	3	4,369	1,465
		<u>4,369</u>	<u>1,465</u>
Current assets			
Debtors	4	526	-
Cash at bank and in hand		8,484	3,939
		<u>9,010</u>	<u>3,939</u>
Creditors: amounts falling due within one year	5	(5,344)	(2,483)
Net current assets		<u>3,666</u>	<u>1,456</u>
Total assets less current liabilities		<u>8,035</u>	<u>2,921</u>
Creditors: amounts falling due after more than one year	6	-	-
Net assets		<u>8,035</u>	<u>2,921</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	8,033	2,919
Shareholders' funds		<u>8,035</u>	<u>2,921</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J. Seymour-Gurney
Director
Approved by the board on 23 December 2003

GABLE ESTATES LIMITED
Notes to the Accounts
for the year ended 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities .

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 Taxation	2003 £	2002 £
UK corporation tax	1,990	1,270
	<u>1,990</u>	<u>1,270</u>

3 Tangible fixed assets	Equipment £	Total £
Cost		
At 1 April 2002	1,953	1,953
Additions	4,359	4,359
Disposals	-	-
At 31 March 2003	<u>6,312</u>	<u>6,312</u>
Depreciation		
At 1 April 2002	488	488
Charge for the year	1,455	1,455
On disposals	-	-
At 31 March 2003	<u>1,943</u>	<u>1,943</u>
Net book value		
At 31 March 2003	<u>4,369</u>	<u>4,369</u>
At 31 March 2002	<u>1,465</u>	<u>1,465</u>

4 Debtors	2003 £	2002 £
Trade debtors	-	-
Other debtors	526	-
	<u>526</u>	-

GABLE ESTATES LIMITED
Notes to the Accounts
for the year ended 31 March 2003

5 Creditors: amounts falling due within one year	2003	2002
	£	£
Trade creditors	-	-
Corporation tax	1,990	1,270
Directors Current Account	1,904	513
Other creditors	1,450	700
	<u>5,344</u>	<u>2,483</u>
 6 Creditors: amounts falling due after one year	 2003	 2002
	£	£
Other creditors	-	-
	<u>-</u>	<u>-</u>
 7 Share capital	 2003	 2002
	£	£
Authorised:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	2003	2002
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
 8 Profit and loss account	 2003	 2002
	£	£
At 1 April	2,919	2,350
Retained profit	5,114	569
	<u>8,033</u>	<u>2,919</u>
At 31 March		