

**REGISTERED NUMBER: 03711491 (England and Wales)**

**AB AQUA MEDIC LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

Kounnis And Partners Ltd  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

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FOR THE YEAR ENDED 30 JUNE 2017**

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**AB AQUA MEDIC LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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<b>DIRECTOR:</b>	Mr G S Arnold
<b>REGISTERED OFFICE:</b>	Sterling House Fulbourne Road Walthamstow London E17 4EE
<b>REGISTERED NUMBER:</b>	03711491 (England and Wales)
<b>ACCOUNTANTS:</b>	Kounnis And Partners Ltd Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

BALANCE SHEET  
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		28,667		30,990
<b>CURRENT ASSETS</b>					
Inventories	5	252,728		269,328	
Debtors	6	67,288		41,807	
Cash at bank		<u>7,755</u>		<u>15,171</u>	
		327,771		326,306	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,441,560</u>		<u>1,301,772</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,113,789)</u>		<u>(975,466)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,085,122)</u>		<u>(944,476)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings		<u>(1,086,122)</u>		<u>(945,476)</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,085,122)</u>		<u>(944,476)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 April 2018 and were signed by:

Mr G S Arnold - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017

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1. **STATUTORY INFORMATION**

AB Aqua Medic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the invoice is raised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 July 2016 and 30 June 2017	<u>20,056</u>	<u>6,290</u>	<u>27,661</u>
<b>DEPRECIATION</b>			
At 1 July 2016	-	5,266	20,468
Charge for year	-	205	1,439
At 30 June 2017	<u>-</u>	<u>5,471</u>	<u>21,907</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>20,056</u>	<u>819</u>	<u>5,754</u>
At 30 June 2016	<u>20,056</u>	<u>1,024</u>	<u>7,193</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2016 and 30 June 2017	<u>2,250</u>	<u>9,985</u>	<u>66,242</u>
<b>DEPRECIATION</b>			
At 1 July 2016	1,301	8,217	35,252
Charge for year	237	442	2,323
At 30 June 2017	<u>1,538</u>	<u>8,659</u>	<u>37,575</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>712</u>	<u>1,326</u>	<u>28,667</u>
At 30 June 2016	<u>949</u>	<u>1,768</u>	<u>30,990</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

5. INVENTORIES

	2017	2016
	£	£
Stocks	<u>252,728</u>	<u>269,328</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	61,038	35,557
Other debtors	<u>6,250</u>	<u>6,250</u>
	<u>67,288</u>	<u>41,807</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,401,655	1,263,928
Taxation and social security	28,805	24,544
Other creditors	<u>11,100</u>	<u>13,300</u>
	<u>1,441,560</u>	<u>1,301,772</u>

8. CONTROLLING PARTY

The controlling party is Mr G S Arnold.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.