

Registered Number 03711491

AB Aqua Medic Limited

Abbreviated Accounts

30 June 2010

AB Aqua Medic Limited

Registered Number 03711491

Company Information

Registered Office:

Sterling House
Fulbourne Road
London
E17 4EE

Reporting Accountants:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

AB Aqua Medic Limited

Registered Number 03711491

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	49,509	34,667
		<u>49,509</u>	<u>34,667</u>
Current assets			
Stocks		256,228	231,225
Debtors		95,559	146,565
Cash at bank and in hand		20,516	18,413
Total current assets		<u>372,303</u>	<u>396,203</u>
Creditors: amounts falling due within one year		(1,174,155)	(1,213,755)
Net current assets (liabilities)		(801,852)	(817,552)
Total assets less current liabilities		<u>(752,343)</u>	<u>(782,885)</u>
Total net assets (liabilities)		<u>(752,343)</u>	<u>(782,885)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(753,343)	(783,885)
Shareholders funds		<u>(752,343)</u>	<u>(782,885)</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2011

And signed on their behalf by:

Mr G S Arnold, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% not provided
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 Tangible fixed assets

Cost	Total
	£

At 01 July 2009		107,759
Additions	-	<u>22,417</u>
At 30 June 2010	-	<u>130,176</u>

Depreciation

At 01 July 2009		73,092
Charge for year	-	<u>7,575</u>
At 30 June 2010	-	<u>80,667</u>

Net Book Value

At 30 June 2010		49,509
At 30 June 2009	-	<u>34,667</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000