

AB AQUA MEDIC LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 30 JUNE 2012**

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AB AQUA MEDIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR:

Mr G S Arnold

REGISTERED OFFICE:

Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER:

03711491 (England and Wales)

ACCOUNTANTS:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		39,037		43,900
CURRENT ASSETS					
Stocks		302,745		294,189	
Debtors		100,517		122,371	
Cash at bank		<u>15,140</u>		<u>26,319</u>	
		418,402		442,879	
CREDITORS					
Amounts falling due within one year		<u>1,260,652</u>		<u>1,391,098</u>	
NET CURRENT LIABILITIES			<u>(842,250)</u>		<u>(948,219)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(803,213)</u>		<u>(904,319)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(804,213)</u>		<u>(905,319)</u>
SHAREHOLDERS' FUNDS			<u>(803,213)</u>		<u>(904,319)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 June 2013 and were signed by:

Mr G S Arnold - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the invoice is raised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2. TANGIBLE FIXED ASSETS

COST

At 1 July 2011
and 30 June 2012

Total
£

130,686

DEPRECIATION

At 1 July 2011

86,786

Charge for year

4,863

At 30 June 2012

91,649

NET BOOK VALUE

At 30 June 2012

39,037

At 30 June 2011

43,900

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2012
£

2011
£

1,000

Ordinary

£1

1,000

1,000

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

2012
£

2011
£

Mr G S Arnold

Balance outstanding at start of year

3,159

-

Amounts advanced

-

3,159

Amounts repaid

(3,159)

-

Balance outstanding at end of year

-

3,159

The overdrawn directors loan account was cleared within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.