

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
VAUGHAN & BLYTH (CONSTRUCTION) LIMITED

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FOR THE YEAR ENDED 31 MAY 2015

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VAUGHAN & BLYTH (CONSTRUCTION) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

Mr A C Sainty
Mr R A Bain
Mr R A Bloomfield
Mr S J Laver

SECRETARY:

Mr R A Bloomfield

REGISTERED OFFICE:

Estuary House
Whitehall Road
Colchester
Essex
CO2 8HA

REGISTERED NUMBER:

03711465 (England and Wales)

ACCOUNTANTS:

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		304,560		218,123
Investment property	3		175,315		175,315
			<u>479,875</u>		<u>393,438</u>
CURRENT ASSETS					
Stocks		1,156,823		920,740	
Debtors	4	459,052		562,481	
Cash at bank and in hand		725,315		356,347	
		<u>2,341,190</u>		<u>1,839,568</u>	
CREDITORS					
Amounts falling due within one year		862,300		536,950	
NET CURRENT ASSETS			<u>1,478,890</u>		<u>1,302,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,958,765</u>		<u>1,696,056</u>
CREDITORS					
Amounts falling due after more than one year	5		(144,403)		(125,093)
PROVISIONS FOR LIABILITIES			<u>(49,865)</u>		<u>(26,442)</u>
NET ASSETS			<u>1,764,497</u>		<u>1,544,521</u>
CAPITAL AND RESERVES					
Called up share capital	6		9,000		9,000
Share premium			119,000		119,000
Capital redemption reserve			2,000		2,000
Profit and loss account			1,634,497		1,414,521
SHAREHOLDERS' FUNDS			<u>1,764,497</u>		<u>1,544,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

Mr A C Sainty - Director

Mr R A Bloomfield - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents properties on which contracts have been exchanged, and the value of construction work provided under contracts, to the extent that there is a right to consideration, and is recorded at the value of the consideration due, excluding value added tax. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the construction work provided to date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on reducing balance, 15% on reducing balance, Straight line over 3 years and 25% and 33% on reducing balance
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	545,453
Additions	191,309
Disposals	(127,072)
At 31 May 2015	<u>609,690</u>
DEPRECIATION	
At 1 June 2014	327,330
Charge for year	78,203
Eliminated on disposal	(100,403)
At 31 May 2015	<u>305,130</u>
NET BOOK VALUE	
At 31 May 2015	<u>304,560</u>
At 31 May 2014	<u>218,123</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>175,315</u>
NET BOOK VALUE	
At 31 May 2015	<u>175,315</u>
At 31 May 2014	<u>175,315</u>

The directors consider that the market value is not significantly different to cost.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 294,698 (2014 - £ 287,862)

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>78,250</u>	<u>85,820</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2015 £	2014 £
9,000	Ordinary	£1	<u>9,000</u>	<u>9,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.