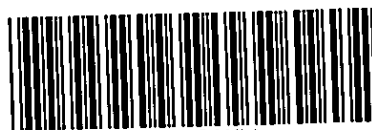


CURSOR TRAINING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

TUESDAY



AB5ARAKL

A11

09/06/2009

3

COMPANIES HOUSE

CUSOR TRAINING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTOR

N F Robinson

COMPANY SECRETARY

N F Robinson

REGISTERED OFFICE

2 Thomas Court
East Street
Colchester
Essex CO1 2TR

COMPANY NUMBER

3711236

ACCOUNTANT

Enterprise Accountancy &
Bookkeeping Service
56 Pondholton Drive
Witham
Essex CM8 1QG

CURSOR TRAINING LIMITED**1.****DIRECTOR'S REPORT**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of providers of technical and vocational training.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £20,774. No dividends were paid during the year.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

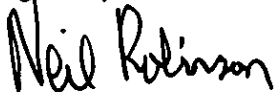
The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	31.12.08	31.12.07
N F Robinson	100	100

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the director



N F ROBINSON
Company Secretary

Approved by the director on 19 May 2009

CURSOR TRAINING LIMITED**2.****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2008**

	Notes	2008 £	2007 £
Turnover	1	180,410	160,090
Administrative expenses		157,810	142,423
Other operating income	2	(100)	(355)
Operating profit/(loss)	3	<u>22,700</u>	<u>18,022</u>
Interest received		3,607	4,286
Profit/(loss) on ordinary activities before taxation		<u>26,307</u>	<u>22,308</u>
Tax on profit on ordinary activities		5,533	4,403
Profit for the Financial Year		<u><u>20,774</u></u>	<u><u>17,905</u></u>

CURSOR TRAINING LIMITED

3.

BALANCE SHEET AT 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Fixed Assets					
Tangible assets	5		2,179		1,982
Current assets					
Debtors	6	6,491		4,821	
Stock		4,696		10,974	
Bank		155,474		126,523	
		<u>166,661</u>		<u>142,318</u>	
Current liabilities					
Creditors (amounts falling due within one year)		(67,008)		(63,243)	
Net current assets/(liabilities)		<u>99,653</u>		<u>79,075</u>	
Total assets/(liabilities)		<u>101,832</u>		<u>81,057</u>	
Capital and Reserves					
Called up equity share capital	9	100		100	
Profit and loss account	10	101,732		80,957	
Shareholders' Funds		<u>101,832</u>		<u>81,057</u>	

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- a. ensuring that the company keeps accounting records which comply with Section 221 of the Act, and
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

CURSOR TRAINING LIMITED

4.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director on 19 May 2009

A handwritten signature in black ink, appearing to read 'Neil Robinson'.

N F ROBINSON
Director

NOTES TO THE FINANCIAL STATEMENTS**ACCOUNTING POLICIES****1. Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognized by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office furniture, fittings and equipment	- 25% reducing balance
Bicycle	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Other Operating Income

	2008	2007
Online filing fee	100	150
Compensation	-	205
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

3. Operating Profit

Operating profit is stated after charging:

	2008	2007
Director's emoluments	-	11,733
Depreciation of owned fixed assets	526	661
	<u>526</u>	<u>661</u>

4. Dividends

	2008	2007
Equity Dividends	£	£
Paid		
Equity dividends on ordinary shares	-	120,000
	<u>-</u>	<u>120,000</u>

5. Tangible Fixed Assets

	Furniture, Fittings & Equipment	Bicycle	Total
Cost			
At 1 January 2008	5,930	-	5,930
Additions	-	723	723
At 31 December 2008	<u>5,930</u>	<u>723</u>	<u>6,653</u>
Depreciation			
At 1 January 2008	3,948	-	3,948
Charge for year	496	30	526
At 31 December 2008	<u>4,444</u>	<u>30</u>	<u>4,474</u>
Net book value			
At 31 December 2008	<u>1,486</u>	<u>693</u>	<u>2,179</u>
At 31 December 2007	<u>1,982</u>	<u>-</u>	<u>1,982</u>

CURSOR TRAINING LIMITED**7.****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008	2007
	£	£
6. Debtors		
Trade debtors	1,440	740
Other Debtors	3,186	2,389
Value Added Tax	-	1,692
Other taxes and social security costs	1,865	-
	<u>6,491</u>	<u>4,821</u>

7. Creditors	2008	2007
Amounts falling due within one year		
Trade creditors	380	326
Other creditors	1,606	1,216
Corporation tax	5,533	4,403
Value added tax	1,383	-
Accrued charges	58,106	57,298
	<u>67,008</u>	<u>63,243</u>

8. Related Party Transactions

The company was under the control of Mr N Robinson throughout the current and previous year. Mr N Robinson is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2007).

9. Share Capital	£	£
Authorised share capital:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

CURSOR TRAINING LIMITED**8.****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2008****10. Profit and Loss Account**

	2008	2007
	£	£
Balance brought forward	80,957	183,052
Profit for the financial year	20,774	17,905
Equity dividends paid (FRS25)	-	(120,000)
Balance carried forward	<u>101,731</u>	<u>80,957</u>