

3711236

**CURSOR TRAINING LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**



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**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

**DIRECTORS**

N F Robinson  
A M Howes

**SECRETARY**

N F Robinson

**REGISTERED OFFICE**

2 Thomas Court  
East Street  
Colchester  
Essex CO1 2TR

**COMPANY NUMBER**

3711236

**ACCOUNTANT**

Enterprise Accountancy &  
Bookkeeping Service  
56 Pondholton Drive  
Witham  
Essex CM8 1 QG

## **CURSOR TRAINING LIMITED**

1.

### **DIRECTORS REPORT**

The directors present the report and the financial statements for the period ended 31 December 2004.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is the provision of technical and vocational training.

### **REVIEW OF THE YEAR**

The directors consider that the results for the year are satisfactory.

### **DIRECTORS**

The directors who held office at 31 December 2004 had the following interests in the share capital of the company.

	Ordinary Shares of £1 each	
	31.12.04	31.12.03
N F Robinson	100	100
A M Howes	-	-

### **DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **SIGNED ON BEHALF OF THE BOARD**



**N F ROBINSON**  
Director  
29 July 2005

**CURSOR TRAINING LIMITED****2.****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2004**

	Notes	2004 £	2003 £
Turnover	2	331,825	301,276
Administrative expenses		226,732	193,828
Operating profit/(loss)	3	<u>105,093</u>	<u>107,448</u>
Interest received		2,476	-
Profit/(loss) on ordinary activities before taxation		<u>107,569</u>	<u>107,448</u>
Tax on profit on ordinary activities		20,532	18,637
Profit/(loss) on ordinary activities after taxation		<u>87,037</u>	<u>88,811</u>
Dividends	4	-	(13,100)
Transferred to reserves		<u><u>87,037</u></u>	<u><u>75,711</u></u>

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the above financial periods.

The notes on pages 5 to 7 form part of these financial statements.

**CURSOR TRAINING LIMITED****3.****BALANCE SHEET AT 31 DECEMBER 2004**

	Notes	2004	2003
		£	£
<b>Fixed Assets</b>	5	2,488	686
<b>Current assets</b>			
Debtors	6	25,995	63,096
Stock		1,670	3,055
Bank		170,818	80,890
		<u>198,483</u>	<u>147,041</u>
<b>Current liabilities</b>			
Creditors (amounts falling due within one year)	7	(24,050)	(52,497)
Net current assets/(liabilities)		<u>174,433</u>	<u>94,544</u>
Net assets/(liabilities)		<u><u>176,921</u></u>	<u><u>95,230</u></u>
<b>Capital and Reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	175,705	88,668
		<u>175,805</u>	<u>88,768</u>
<b>Directors' loan accounts</b>	10	1,116	6,462
		<u><u>176,921</u></u>	<u><u>95,230</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

**BALANCE SHEET AT 31 DECEMBER 2004 (CONTINUED)**

The directors acknowledge their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act and
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special provisions applicable to small companies conferred by Part VII of the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**Approved by the board on 29 July 2005 and signed on its behalf.**



**N F ROBINSON**  
**Director**

The notes on pages 5 to 7 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

## ACCOUNTING POLICIES

**1. Accounting Conventions**

The accounts have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

**Cash Flow Statement**

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

**2. Turnover**

The turnover and profit are attributable to the one principal activity of the company – all of which arises in the United Kingdom.

**3. Net Profit For Year**

**2004**  
£

**2003**  
£

The net profit for the year is stated after charging:

Directors remuneration - fees	-	-
Directors remuneration – other	31,000	39,311
Depreciation	829	912
Gain on sale of asset	-	(977)
	=====	=====

**4. Dividends**

**2004**

**2003**

Ordinary dividend on shares

-  
=====

13,100  
=====

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## 5. FIXED ASSETS

Tangible Fixed Assets	Furniture & Equipment	Total
<b>Cost</b>		
31.12.03	1,211	1,211
Additions	2,631	2,631
Disposals	-	-
31.12.04	<u>3,842</u>	<u>3,842</u>
<b>Depreciation</b>		
31.12.03	525	525
Charge for year	829	829
Disposals	-	-
31.12.04	<u>1,354</u>	<u>1,354</u>
<b>Net book value</b>		
31.12.04	<u>2,488</u>	<u>2,488</u>
31.12.03	<u>686</u>	<u>686</u>
	<b>2004</b>	<b>2003</b>
	£	£
<b>6. DEBTORS</b>		
Trade debtors	22,958	56,591
Other Debtors	3,006	6,498
Cash in hand	31	7
	<u>25,995</u>	<u>63,096</u>



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

<b>7. Creditors</b>	<b>2004</b>	<b>2003</b>
Amounts falling due within one year		
Trade creditors	687	4,370
Other creditors	498	4,012
Corporation tax	20,532	18,637
Value added tax	1,171	3,528
Other taxes and social security costs	-	7,509
Accrued charges	1,162	14,441
	<u>24,050</u>	<u>52,497</u>

<b>8. Share Capital</b>	<b>£</b>	<b>£</b>
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**9. Reconciliation of movements in shareholders funds**

Profit/(loss) for financial year	87,037	75,711
Opening shareholders funds	88,668	12,957
Closing shareholders funds	<u>175,705</u>	<u>88,668</u>

**10. Directors' loan accounts**

The directors have undertaken not to require payment of the loan accounts whilst such repayment would directly cause the company to become insolvent.