

Registration number 3711086

# Waterfront Manufacturing Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2008

AIMS, Simon Cox  
134, Norwich Road  
Stoke Holy Cross  
Norwich  
NR14 8QJ

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**Waterfront Manufacturing Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of  
Waterfront Manufacturing Ltd**

In accordance with the engagement letter dated 16 February 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



AIMS, Simon Cox

134, Norwich Road  
Stoke Holy Cross  
Norwich  
NR14 8QJ

28 May 2008

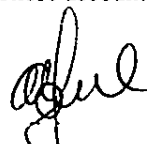
**Waterfront Manufacturing Ltd**  
**Abbreviated Balance Sheet as at 31 March 2008**

		2008	2007
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	25,839	26,914
<b>Current assets</b>			
Stocks		6,000	6,000
Debtors		5,596	25,553
Cash at bank and in hand		72,338	34,326
		<u>83,934</u>	<u>65,879</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(39,495)</u>	<u>(33,947)</u>
<b>Net current assets</b>		<u>44,439</u>	<u>31,932</u>
<b>Total assets less current liabilities</b>		70,278	58,846
<b>Provisions for liabilities</b>		<u>(1,430)</u>	<u>(1,335)</u>
<b>Net assets</b>		<u>68,848</u>	<u>57,511</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss reserve		<u>68,847</u>	<u>57,510</u>
<b>Shareholders' funds</b>		<u>68,848</u>	<u>57,511</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 28 May 2008



Alan Jenkinson  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## **Waterfront Manufacturing Ltd**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office Equipment	25% reducing balance basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# Waterfront Manufacturing Ltd

## Notes to the abbreviated accounts for the Year Ended 31 March 2008

*continued*

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 April 2007	76,112
Additions	7,539
As at 31 March 2008	<u>83,651</u>
<b>Depreciation</b>	
As at 1 April 2007	49,198
Charge for the year	8,614
As at 31 March 2008	<u>57,812</u>
<b>Net book value</b>	
As at 31 March 2008	<u>25,839</u>
As at 31 March 2007	<u>26,914</u>

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>